



STATE BANK OF INDIA  
CFS & IFCoFR SECTION, FR & T DEPARTMENT,  
1st FLOOR, STATE BANK BHAVAN,  
MADAME CAMA ROAD, NARIMAN POINT,  
MUMBAI – 400 021

**CORRIGENDUM**

**FOR APPOINTMENT OF SINGLE CONSULTANT FOR INTERNAL FINANCIAL CONTROLS (IFC) EXCLUDING IFCoFR, INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING (IFCOFR) AND INDIAN ACCOUNTING STANDARDS (IND AS)**

**RFP No. SBI: FRT: CFS & IFCoFR:2025-26:01**

**Dated: 07<sup>th</sup> October 2025**

**Corrigendum No. SBI: FRT: CFS & IFCoFR:Corr:02**

1. Please note the following changes have been made in RFP No. SBI: FRT: CFS & IFCoFR:2025-26: 01 dated 19<sup>th</sup> September 2025:-

| Existing                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Revised                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
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| <b>Page No. 46, sl. no. 5 Appendix “B” - “Bidder’s Eligibility Criteria</b><br><br><i>The applicant should have average turnover of <b><u>at least ₹ 20 Crores</u></b> during last three years and should have average net worth of minimum ₹ 2 Crores during last three years, should not have negative net worth in a continuous block of three years from 2021-22 to 2023-24 or 2022-23 to 2024-25 and should have average net profit of minimum ₹ 5 Crores during this period. The net profit for this purpose would mean net profit before tax after adding partners remuneration and interest to partners.</i> | <b>Page No. 46, sl. no. 5 Appendix “B” -“Bidder’s Eligibility Criteria</b><br><br><i>The applicant should have average turnover of <b><u>at least ₹ 15 Crores</u></b> during last three years and should have average net worth of minimum ₹ 2 Crores during last three years, should not have negative net worth in a continuous block of three years from 2021-22 to 2023-24 or 2022-23 to 2024-25 and should have average net profit of minimum ₹ 5 Crores during this period. The net profit for this purpose would mean net profit before tax after adding partners remuneration and interest to partners.</i> |

| <i>Existing</i>                                                                                                                                       | <i>Revised</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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| <p><b>Page No. 25 (clause no. 30) and Page No. 88 (clause no. 11 of SLA):</b><br/>As per the Scope of this RFP, Sub-Contracting is not permitted.</p> | <p><b>Page No. 25 (clause no. 30) and Page No. 88 (clause no. 11 of SLA):</b></p> <ul style="list-style-type: none"> <li>i.) Sub-Contracting is not permitted. However, Bank may permit sub-contracting on case-to case basis at the sole discretion of the Bank. If permitted, the Service Provider shall carry out its standard due diligence process on sub-contracting/ sub-contractor.</li> <li>ii.) Service Provider shall comply with all the instructions, requirements and any other conditions suggested by the Bank in order for the Bank to comply with its site access and regulatory audit requirements and upon' s Bank request Service Provider will provide a written confirmation of compliance with the requirements of this provision</li> <li>iii.) With the Bank's prior written approval, Service Provider may change the sub-contractor, provided it does not impact the quality of Services being delivered. However, Service Provider shall inform the Bank on its intention to change the sub-contractor and reason thereof.</li> <li>iv.) Service Provider shall be responsible for all the Services provided to the Bank regardless of which entity is conducting the operations. Service Provider is also responsible for ensuring that the sub-contractor comply with all security/confidentiality requirements and other terms and conditions as applicable to Service Provider mentioned in this RFP. Bank reserves the right to conduct independent audit in this regard.</li> <li>v.) Service Provider shall ensure that suitable documents including confidentiality agreement are obtained from the sub-contractor and the Service Provider shall ensure that the secrecy and faith of the Bank's data / processes is maintained.</li> <li>vi.) Notwithstanding approval of the Bank for sub-contracting, the Service Provider shall remain liable to the Bank for all acts/omissions of sub-contractors.</li> <li>vii.) Service Provider shall ensure that it shall have all back-to-back commitments from its vendors in such agreements.</li> <li>viii.) Service Provider shall provide the complete details of Services sub-contracted by it including the details of sub-contractor(s) and/or its agent to the Bank as and when requested.</li> </ul> |

2. The following changes have been done in the sl.no. 1 - "Schedule of Events": -

| Sl. No.                                                              | Page | Clause No.         | Clause Name                                | Existing                                                                                                                                                                                                                          | Revised                                                                                                                                                                                                                           |
|----------------------------------------------------------------------|------|--------------------|--------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 6                                                                    | 3    | Schedule of Events | Last date and Time for Bid submission      | Up to 03:00 PM on 14.10.2025                                                                                                                                                                                                      | Up to 03.00 PM on 23.10.2025                                                                                                                                                                                                      |
| 8                                                                    | 3    | Schedule of Events | Date and Time of opening of Technical Bids | 03:30 PM on 14.10.2025<br><br>Authorized representatives of Bidders may be present online during opening of Technical Bids. However, Technical Bids would be opened even in the absence of any or all of Bidders representatives. | 03.30 PM on 23.10.2025<br><br>Authorized representatives of Bidders may be present online during opening of Technical Bids. However, Technical Bids would be opened even in the absence of any or all of Bidders representatives. |
| <b>All other terms and conditions of the tender remain the same.</b> |      |                    |                                            |                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                   |

and Bank's Response to Pre-Bid Queries is uploaded and can be accessed under Procurement News on the Bank's website at <https://sbi.bank.in/web/sbi-in-the-news/procurement-news> or <https://etender.sbi/SBI/>

Deputy General Manager (CFS & IFCoFR)  
CFS & IFCoFR Section, FR & T department