



CORRIGENDUM - 1

**Of RFP for SELECTION OF
CONSULTANT FOR AMLCFT PROJECT**

REF: SBI/GITC/SPII/2018/2019/479

**STATE BANK GLOBAL IT CENTRE,
1ST FLOOR, IT- SPECIAL PROJECT-II**

**OM SAGAR, NERUL,
NAVI MUMBAI-400706**

AMENDMENT NO. 1

Based upon the pre-bid queries to the RFP given below are issued. The amendments provide response to many of the queries raised by the bidders, and such queries are not being responded individually. Where no response is provided to a query, the Bank's position, as stated in the RFP (including the amendments) remains unchanged or the query is in the nature of a suggestion or is not relevant to the requirements raised by the Bank.

RFP page No.	RFP clause no	Existing clause	Revised Clause	Response/Clarification by Bank
44	Part II - serial no 17	Term of payment –	Please refer Annexure – A of this corrigendum.	Please refer Annexure – A
51	Annexure - B, Sr.No.2	"The Bidder must have an average turnover of minimum Rs.100 Crores during last three financial year(s)."	The Bidder must have an average turnover of minimum Rs.100 Crores during three out of last five financial year(s).	
52	Annexure - B, Sr.No.5	Client references and contact details (email/ landline/ mobile) of customers for whom the Bidder has executed similar projects. (Start and End Date of the Project to be mentioned) in the past (At least 3 client references are required)	Client references and contact details (email/ landline/ mobile) of customers for whom the Bidder has executed similar AML/CFT projects. (Start and End Date of the Project to be mentioned) in the past (At least 3 client references are required)	

52	Annexure - B, Sr.No.6	The Bidder must have experience of Consulting of implementation of AML CFT product with one client having international presence.	The Bidder must have experience of Consulting / Implementation of AML CFT product with one client having international presence.	
56	Technical bid evaluation methodology	Bidders scoring at-least the minimum score of 75% marks or more will be declared technically qualified	Bidders scoring at-least the minimum score of 60% marks or more will be declared technically qualified	
57	Technical bid evaluation methodology	Please note that in the event of the Bank conducting a normalization exercise, the bids submitted after normalization would be evaluated as per the evaluation methodology. Bidder categorized as L1 after the Normalization process would be deemed as the Successful Bidder.	Clause has been removed.	
64	Annexure F	Payment terms	Please refer Annexure –A of this corrigendum.	
59	Annexure – E – Scope of Work		Added Point 16 – Please provide credentials of your team relevant to the project.	Added in the scope of RFP. Please provide responses accordingly.
59	Annexure – E – Scope of Work		Added Point 17 – Bidder has to review operational alignment to current regulatory	Added in the scope of RFP. Please provide responses accordingly.

			requirements	
59	Annexure – E – Scope of Work		Added Point 18 – Bidder has to review current alert clearance procedures and alert clearance workflow maps along with escalation & exception matrices	Added in the scope of RFP. Please provide responses accordingly.
59	Annexure – E – Scope of Work		Added Point 19 – Bidder has to perform quality review which will include data lineage and mapping	Added in the scope of RFP. Please provide responses accordingly.
59	Annexure – E – Scope of Work		Added Point 20 – Bidder has to review KYC system including the workflow capabilities	Added in the scope of RFP. Please provide responses accordingly.

Annexure-A

Indicative Commercial Bid

The indicative commercial Bid needs to contain the information listed hereunder in a sealed envelope bearing the identification – **“Indicative Commercial Bid for Selection of Consultant for AMLCFT Solutions Project”**.

Name of the Bidder:

(i) Consulting Services

Service Description	Cost
Total cost of consulting services	
Total Cost (i)	

(ii) Project Management of the Implementation (12 Months)

The bidder needs to submit resource profile detailing work experience. Any change in resource may attract penalty as per Annexure-I and prior approval for change of resource to be approved by the Bank.

Location	Resource Skill	No. of Resources (a)	Per Month Cost (b)	Deployment Duration (Months) ©	Total Resource Cost (d=a*b*c)
Offsite Resources (India) to be deployed at GITC, Navi Mumbai during the entire duration of the project	Project Manager (More than 10 years experience with similar assignments)	1		12	
	Project Staff (3 to 5 years of experience in executing similar assignments)	5		12	

Total cost of the onsite resources to be given for each country.	Project Management Resource with more than 5 years' experience in executing similar projects in the respective countries	26			
Total Cost (ii)					

Overall Cost:

*Total Cost (i) + Total Cost (ii) = _____

The 'Proportion to Total Cost' percentage mentioned here will have to be maintained in the final price quote also by the L1 Bidder. The percentage should be mentioned in two decimal places. Variation in the final price should not exceed +/- 5%. See illustration at the end.

* This will be the Total Cost of Ownership (TCO) and should be quoted in the reverse auction.

Payment terms :

- (i) Consulting services
 - 30% cost of after execution of SLA.
 - 50% cost after sign-off for the project.
 - 20% cost after review of the project.
- (ii) Project Management of the Implementation (12 Months). However the price quoted should be valid for 24 months from the execution of SLA.
 - (a) Offsite Resources (India) to be deployed at GITC, Navi Mumbai during the entire duration of the project
 - Payment will be made monthly in arrears.
 - (b) Total cost of the onsite resources to be given for each country
 - 50% Payment will be made for resource after beginning of work onsite for the country.
 - 30% Payment will be made for resource after signoff of the respective country.
 - 20% Payment will be made for resource after review of the respective country.(Please refer Annexure – C)

Breakup of Taxes and Duties

Sr. No.	Name of activity/Services	Tax 1	Tax 2	Tax 3
		Mention Name of Tax		
1.				
2.				
3.				
4.				
Grand Total				

Signature

Seal of Company

Annexure - B

SCHEDULE OF EVENTS

SI No	Particulars	Remarks
1	Last date and time for Bid submission	11:30 am on 11-06-2018 at GITC Annex, Nerul
2	Address for submission of Bids	Address 1 st floor, IT Special Project –II, SBI GITC Annex, Om Sagar, Nerul (E) , Navi Mumbai -400706
3	Date and Time of opening of Technical Bids	12:00 pm on 11-06-2018 Authorized representatives of vendors may be present during opening of the Technical Bids. However, Technical Bids would be opened even in the absence of any or all of the vendor representatives.
4	Opening of Commercial Bids	12:00 pm on 18-06-2018 OR On a subsequent date which will be communicated to such Bidders who qualify in the Technical Bid.
5	Reverse Auction	16:00 on 18-06-2018 OR On a subsequent date which will be communicated to such Bidders who qualify in the Technical Bid.
6	Presentation Date	13-06-2018 to 14-06-2018 Or on a subsequent date which will be communicated to such Bidders who qualify in the Technical Bid.

Annexure – C

Review Process –

1. After the sign-off of the project. The findings in the final report submitted to the Bank needs to be reviewed by the consultant.