

SCHEDULE I

Keys Facts Statement

Part 1 (Interest Rate and fees/charges)

1	Loan proposal/Account No.		Type of Loan	
2	Sanctioned Loan Amount (in Rupees)			
3	Disbursal schedule i) Disbursement in stages or 100% upfront ii) If it is stage wise, mention the clause of loan agreement having relevant details			
4	Loan term(year/months/days)			
5	Instalment details			
	Type of Instalments	Number of EPIs	EPI (₹)	Commencement of repayment, post sanction
			₹	
6	Interest rate (%) and type (fixed or floating or hybrid)			
7	Additional Information in case of Floating rate of interest			
	Reference Benchmark	Benchmark rate (%) (B)	Spread (%) S	Final rate (%) R= (B)+(S)
				Reset periodicity (Months)
				B
				S
				Impact of change in the reference benchmark (for 25bps change in 'R', change in)
				EPI (₹)
				No. of EPIs
8	Fee/ Charges			
		(A) Payable to the RE		(B) Payable to a third party through RE
		One-time/ Recurring	Amount (in ₹) or Percentage (%) as applicable	One-time/ Recurring
				Amount (in ₹) or Percentage (%) as applicable
(i)	Processing fees (incl GST)			
(ii)	Insurance Charges			
(iii)	Valuation Fees			
(iv)	Any other (please specify)			
9	Annual Percentage Rate (APR) (%)			
10	Details of Contingent Charges (in ₹ Or %, as applicable)			
(i)	Penal charges, if any, in case of delayed payment	In the event of default in payment of any instalment or any irregularity in the loan account, penal charges at following rate will be applicable: a) Irregularity upto 60 Days: 2.40% per annum on the irregular portion for the period of irregularity. b) Continuous irregular for a period beyond 60 days: 5% per annum on the irregular portion for the period of irregularity.		
(ii)	Other penal charges, if any	NIL		

(iii)	Foreclosure charges, if applicable	Though the Bank is not charging/recovering foreclosure charges, the Bank reserves the right to levy Penal Charges as mentioned in column no (v).
(iv)	Charges for switching of loans from floating to fixed rate and vice versa	NA
(v)	Any other charges (please specify)	<ol style="list-style-type: none"> Any prepayment of EMI in full or in part and closure of account before the end of term will attract the prepayment charges of 2% on the prepaid amount. However, no pre-payment charges to be levied if the Loan Account is closed after the completion of Loan tenure of 3 years; In case of defense sector salary package customers, 100% waiver of prepayment charges to be applicable if the loan is closed after 6 months from date of sanction; and In case of Government sector/ Corporate sector salary package customers, 100% waiver of prepayment charges to be applicable if the loan is closed after 6 months from date of sanction from the proceeds of a new loan account opened under the same scheme with the Bank. No prepayment charges under this scheme to be applicable for Platinum and Rhodium variant of Corporate Salary Package customers, if the loan is closed after 6 months from the date of sanction. In case of takeover of loan by other banks, subject to RBI directions, prepayment charges of 2% on prepaid amount (in case of part-prepayment) and/or prepayment charges of 2% of the outstanding amount (in case of full prepayment with closure) are applicable irrespective of the tenure. The proceeds of pre-payment and, or repayment received by the Bank will be adjusted as per the following order of priority: <ol style="list-style-type: none"> Charges; Arrears Interest; Interest; and Principal. Notwithstanding Clause 4 or any instructions to the contrary given by the Borrower, the Bank shall be at liberty to appropriate any amount paid by them towards the Loan in such manner as the Bank may deem fit and necessary.

Part 2 (Other qualitative information)

1	Clause of Loan agreement relating to engagement of recovery agents	<p>Upon occurrence of any Event of Default, the Bank shall be entitled at its absolute discretion to inter alia:</p> <ol style="list-style-type: none"> Call upon the Borrower to pay forthwith the outstanding balance of the Loan together with interest and all sums payable by the Borrower to the Bank; Hand over the case to Recovery/ Resolution agents empaneled by the Bank for said purpose. The details of recovery agent authorized to approach the borrower has been published on Bank website at
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		https://sbi.bank.in/web/sbi-in-the-news/list-of-empanelled-agencies
2	Clause of Loan agreement which details grievance redressal mechanism	Grievance Redressal Mechanism is placed on Bank's website at https://sbi.bank.in/web/customer-care/customer-service-policies
3	Phone number and email id of the nodal grievance redressal officer	The Name, designation, address, and phone number of nodal grievance redressal officer has been published on Bank website at https://sbi.bank.in/web/customer-care/addresses-and-helpline-nos-of-grievances-redressal-cell
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/No)	No
5	In case of lending under collaborative lending arrangements (e.g. co-lending/ outsourcing), following additional details may be furnished:	
	Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding
	NA	NA
		Blended rate of interest
		NA
6	In case of digital loans, following specific disclosure may be furnished:	
(i)	Cooling off/ lock-up period during which borrower shall not be charged any penalty on prepayment of loan	NA
(ii)	Details of LSP acting as recovery agent and authorized to approach the borrower	NA

Yours faithfully,

Branch Manager

Declaration by Borrower

- The terms of the Key Facts Statement have been explained to me/us in simple language by the concerned official of the bank and I/we fully understand the terms of Key Facts Statement.
- I/we confirm my/our acceptance to the terms of the Key Facts Statement as communicated to me/us by the bank and request the bank to process my/our loan application.
- Any revision in charges listed in Key Facts Statement shall be displayed on Bank's website and I/We, give confirmation that the same charges listed on Bank's website shall become applicable to my/our loan application.

Borrower(s)

(Name)

Signature

