



State Bank of India  
Stressed Assets Recovery Branch  
(SARB) (18735)  
1<sup>st</sup> Floor, SBI Gymkhana Road Branch,  
Jawahar Road, Rajkot, Gujarat – 360 001

Phone No. 0281-2991380

E-mail: [sbi.18735@sbi.co.in](mailto:sbi.18735@sbi.co.in)

Property will be sold on ‘AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS’ basis

1	Name of the Borrower	<b>Mr. Herat Rameshbhai Bhagde</b>
2	Name and address of Branch, the secured creditor	<b>STATE BANK OF INDIA</b> Stressed Assets Recovery Branch, 1 <sup>st</sup> Floor, SBI Gymkhana Road Branch, Jawahar Road, Rajkot – 360 001.
3	Description of the immovable secured assets to be sold.	<b>Residential Property situated at Flat No. 201, 2<sup>nd</sup> Floor, Aryashree-1/A, Nr Ambika Township, Village Mavdi, R. S. No. 412 paiki, Plot No. 48 to 63, T.P.S. No. 26 (draft), F.P. No. 85/1-2, Taluka Dist Rajkot.</b> <b>(Under Physical Possession of the Bank w.e.f. 15.09.2024)</b> <b>(Asset ID – SBIN200004645730)</b>
	Name of Title Holder	<b>Mr. Herat Rameshbhai Bhagde</b>
4	Details of the encumbrances known to the secured creditor.	To the best of knowledge and information of the Authorised Officer, there are no encumbrances advised to the Bank. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
5	The secured debt for recovery of which the property is to be sold	<b>DUES: of Rs. 42,09,530.18 as per Demand Notice of State Bank of India dated 19/01/2024 under section 13(2) of SARFAESI Act 2002 plus interest thereon, cost and expenses etc. thereafter</b> Less: Recovery, if any
6	Registration of Intending Bidders	The intending Bidders/ Purchasers are requested to get themselves registered on portal ( <a href="https://baanknet.com">https://baanknet.com</a> ) using their Mobile Number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by the e-auction service provider (which may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet before the last date for

		submission of online application for BID with EMD. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction.				
7	Deposit of earnest money	<table border="1"> <tr> <td>Property ID No</td> <td>EMD (Rs)</td> </tr> <tr> <td><b>SBIN200004645730</b></td> <td><b>Rs.2,70,000.00</b></td> </tr> </table>	Property ID No	EMD (Rs)	<b>SBIN200004645730</b>	<b>Rs.2,70,000.00</b>
Property ID No	EMD (Rs)					
<b>SBIN200004645730</b>	<b>Rs.2,70,000.00</b>					
8	Reserve price of the immovable secured assets: <b>Bank account</b> in which EMD to be remitted.  <b>Last Date and Time</b> within which EMD to be remitted:	<table border="1"> <tr> <td>Property ID No</td> <td>Reserve Price (Rs)</td> </tr> <tr> <td><b>SBIN200004645730</b></td> <td><b>Rs. 27,00,000.00</b></td> </tr> </table> <p>EMD amount as mentioned above shall be paid online through NEFT/ RTGS mode only (After generation of Challan from (<a href="https://baanknet.com">https://baanknet.com</a>) in <b>bidders Global EMD Wallet</b>). NEFT/ RTGS transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.</p> <p>Interested bidder may deposit Pre-Bid EMD with <a href="https://baanknet.com">https://baanknet.com</a> before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in <a href="https://baanknet.com">https://baanknet.com</a> Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem. Bidders are requested to visit user manual on <a href="https://baanknet.com">baanknet.com</a> portal in Help menu.</p> <p>Last Date &amp; Time : 29.04.2026 04:00 PM</p>	Property ID No	Reserve Price (Rs)	<b>SBIN200004645730</b>	<b>Rs. 27,00,000.00</b>
Property ID No	Reserve Price (Rs)					
<b>SBIN200004645730</b>	<b>Rs. 27,00,000.00</b>					
9	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.				
10	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	The e-Auction will be held <b>online</b> at the web portal <b>BAANKNET</b> (login: <a href="https://baanknet.com">https://baanknet.com</a> ) on <b>29/04/2026</b> from 11.00 A.M. to 04.00 P.M. with auto extension of 10 Minutes from last highest bid till sale is completed.				
11	The e-Auction will be conducted through the Bank's approved	The auction will be conducted through our e- Auction service provider <b>M/s PSB Alliance Private Limited</b> having its Registered Office at 4th Floor, Metro House, Mahatma Gandhi Road, Dhobi Talao, Near New Marine Lines, Mumbai- 400020 (Helpdesk Numbers:+918291220220) at the web portal <a href="https://baanknet.com">https://baanknet.com</a>				

	service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website <a href="https://bank.sbi/web/sbi-in-the-news/auction-notice/bank-e-auctions">https://bank.sbi/web/sbi-in-the-news/auction-notice/bank-e-auctions</a>	
12	(i) Bid increment amount:  (ii) Auto extension: _____ times. (limited / unlimited)  (iii) Bid currency & unit of measurement	Property ID No <b>SBIN200004645730</b>	Bid increase amount in multiple of Rs 10,000.00
		10 Minutes (Unlimited)	
		INR (Rupees)	
13	<b>Date and Time</b> during which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. <b>Contact person with mobile number</b>	Date : 21/04/2026 Time: 01.00 pm to 02.00 pm  Arvind Kumar Ojha Mobile No – 90063 81236	
14	Other conditions	(a) The Bidders should get themselves registered on <a href="https://baanknet.com/eauction-psb/bidder-registration">https://baanknet.com/eauction-psb/bidder-registration</a> By providing requisite KYC documents and registration fees By means of	

NEFT/RTGS transfer from his bank account.

- (b) Interested bidder may deposit Pre-Bid EMD with Baanknet portal before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in Baanknet's Bank account and updating of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem.
- (c) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorized Officer of the bank and the remaining amount i.e. 25% of sale price to be paid immediately i.e. on the same or not later than next working day, as the case may be.

Account Number	:36056537114
Account Name	:State Bank of India SARB No Lien Account
Bank Name	:State Bank of India
Branch Name	:Nilambaug chowk, Bhavnagar
Branch Code	:60318
IFS Code	:SBIN0060318

- (d) During e –Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-Auction process / proceed with conventional mode of tendering.
- (e) The Bank/ service provider for e-Auction shall not have any liability towards bidder for any interruption or delay in access to site irrespective of the causes.
- (f) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
- (g) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by defaulting bidder.
- (h) The decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (i) The Authorized Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding

		<p>any change in the bid shall be entertained.</p> <p>(l) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(m) The Authorized Officer is not bound to accept the highest offer and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.</p> <p>(o) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST etc. for transfer of the property in his/her name.</p> <p>(p) The payment of all statutory / non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>(q) In case of any dispute arises as to the validity of the bid amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorized Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned bank branch only.</p> <p>(r) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for a change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.</p> <p>(s) Physical possession of property sold under symbolic possession shall be handed over to successful purchaser after bank receives physical possession.</p> <p>(t) Bank shall not be liable for any delay in handing over the possession to successful purchaser.</p> <p>(u) Successful auction purchaser shall not have any right to claim against bank with regard to physical possession.</p> <p>(v) Sale Confirmation will be subject to consent of mortgagor/borrower if auction do not fetch more than the reserve price as per provision of SARFAESI rule 9 (2).</p> <p>(w) It shall be the responsibility of the successful bidder to remit</p>
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		<p>the TDS @ 1% as applicable u/s 194/A. If the aggregate of the sum credited or paid for such consideration is Rs. 50.00 lacs or more, TDS shall be filed online by filling Form 26QB &amp; TDS Certificate to be issued in Form 16B. The purchaser has to produce the proof of having deposited this Income Tax into the Government Account within 15 days of e-auction.</p> <p>(x) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by the Authorized Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances, or any other ground whatsoever.</p> <p><b>(y) Above all the properties are in Physical Possession of the Bank under SARFAESI Act.</b></p> <p><b>(z) Any decision of the authorized officer with respect to the selection of bidders will be final and binding on all bidders.</b></p>
15	Details of Pending litigations, if any in respect of property proposed to be sold.	To the best of knowledge and information of the Authorised Officer, there is no litigation advised to the Bank. Further in future if any Securitisation Application is filed then the bidder has deposit the sale price as per the rule 9 of SARFAESI Rules 2002 and no extension /deviation for payment of sale price shall be granted on the ground of aforesaid Securitisation Application and non payment of the sale price as per rule 9 shall lead to forfeiture as mentioned on rule 9 of SARFAESI Rules.

**Date: 07/04/2026**  
**Place: Rajkot**

**AUTHORISED OFFICER**  
**STATE BANK OF INDIA**

## USP OF AUCTIONABLE PROPERTIES

Name of Borrower/unit: HERAT RAMESHBHAI BHAGDE

Name of Property owner – Herat Rameshbhai Bhagde

For – Residential Property: Flat

Description	Details	
House /Bungalow/Flat	(3 BHK) Flat No. 201, 2 <sup>nd</sup> Floor, Aryashree-1/A, Nr Ambika Township, Village Mavdi, Taluka & Dist. Rajkot	
Area  (For Plot Mention total Area)	Built up Area 70.27 Sq. Mtrs (756.38 Sq. Feet) 3 Bedroom 1 Living Room 1 Kitchen 13 years old construction	
Boundaries (Plot / Independent House)	North	Margin Space then R. S. No. 412 paiki
	South	Margin Space then 9.00 Mtr Road
	East	Margin Space then Other property
	West	Flat No. 202
Auction Price	Reserve Price: 27,00,000/-  EMD : Rs 2,70,000/-	
Nearby Facilities	School ...1...Kms. Hospital...1.....Kms Shopping Centre/Mall – mall within radius of 1 km	
Connectivity	Airport...NA--- Nearest Airport Rajkot – 35 kms Rly Station...4..kms Bus Stop...4... Kms	

Bank website <a href="http://www.sbi.co.in">www.sbi.co.in</a>	E-auction website	Property Location:	Photos of Property
			