



STATE BANK OF INDIA
SARB-II
40/947 1ST Floor R.S. Building, Metro Pillar No. 697
Opp. Maharajas College Ground
M.G. Road, Ernakulam, Kerala PIN: 682 011
Phone: 0484-2365341
email:sbi.70683@sbi.co.in

SARB II/EKM/SJ/

29-12-2025

By Registered post with acknowledgment due

To

1. M/s. Navakerala Fertilizer Co. (Partnership Firm),
Chakkan Kundil Building,
Chunangad P O,
Palakkad 679511,
also at
B No 7/752, Door No 5/652,
Kadambur Post, Ambalapara(Via),
Ottappalam, Palakkad -679512
2. Mr. P Suresh S/o Gopalan Nair,
Mg. Partner, M/s. Navakerala Fertilizer Co,
Padiyath Parambil House Pavukkonam,
Vaniyamkulam, Palakkad -679522
3. Mr. P Sudheer Kumar S/o Vasudevan Nair,
Mg. Partner, M/s. Navakerala Fertilizer Co,
Palakkottukalam, Pavukkonam,
Vaniyamkulam, Palakkad -679522
4. Mr. M N Surendranunni, S/o Late Sankaran Nair,
Partner, M/s. Navakerala Fertilizer Co,
Kulappully- Menakath Nair Veedu,
Chunangad P O, Palakkad-679511
5. Smt. Rugmani Nethyar (Guarantor), D/o Lakshmi @ Sinnamalu Nethyar,
Kulappully- Menakath Nair Veedu,
Chunangad P O, Palakkad- 679 511

Dear Sir/Madam,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **28-01-2026**, for recovery of Rs 68,72,589/- (Rupees Sixty Eight lakhs seventy two thousand five hundred eighty nine only) with future interest and costs due to the State Bank of India, SARB-II Ernakulam as on 29-12-2025 from M/s. Navakerala Fertilizer Co., Mr. P Suresh, Mr. P Sudheer Kumar, Mr. M N Surendranunni & Smt. Rugmani Nethiyar. The Reserve Price will be **Rs. 12,70,000/- (Rupees Twelve lakhs seventy thousand Only) for Property 1 & Rs 17,76,000/- (Rupees Seventeen lakhs seventy six thousand only) for Property 2**. The earnest money deposit will be **Rs. 1,27,000/- (Rupees One lakhs twenty seven thousand only) for Property 1 & Rs 1,77,600/- (Rupees One lakh seventy seven thousand six hundred only) for Property 2**. Interested bidder may deposit Pre-Bid EMD before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider at the web portal <https://www.baanknet.com> on **28-01-2026** between **11.00 A.M to 4.00 P.M** with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 10,000/-**.

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://www.baanknet.com>".

DESCRIPTION OF PROPERTY:

Property 1

All the part and parcel of the property, admeasuring **11.2 Ares (28 Cents) of land in Re Sy.No.339/8 (Old Sy No:168/3A,3B) Block No.83 in Ambalapara II Village, Ottapalam Taluk within the registration Sub district Ottapalam, Palakkad District** standing in the joint names of Sri. Surendranunni and Smt. Rugmini Nethiyar vide Partition Deed No. 634 / 2005 of Ottappalam SRO dated **10.02.2005**, together with double storied residential Building and all improvements, structures and easements thereto.

	East	West	South	North
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Present boundaries	Property of Ramunni Nair	Private road	Property of Ramadasan	Private road
Encumbrances- Nil to the knowledge of the bank				

Property 2

All the part and parcel of the property, admeasuring 16.18 Ares (40 Cents) of land in Re Sy No.3/4 (Old Sy. No:1/7) Block No.83 in Ambalapara II Village, Ottapalam Taluk within the registration Sub district Ottapalam, Palakkad District standing in the joint names of P. Suresh, Mr. P Sudheer Kumar and M N Surendranunni vide Sale Deed No. 2324 / 2009 of Ottappalam SRO dated 03.06.2009 and Correction Deed No. 6051 / 2011 of Ottappalam SRO dated 07.12.2011, together with a godown building and all improvements, structures and easements thereto.

bounded on

East by:	West by:	North by:	South by:
Part of Moothikkunnu-parambu	Property of Prabhakaran Nair	Property of Mana	Panchayath Road

Encumbrances- Nil to the knowledge of the bank

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://baanknet.com>".

Place: Ernakulam

Authorised Officer