

	State Bank of India Stressed Assets Recovery Branch (SARB) (18735) 1st Floor, SBI Gymkhana Branch, Jawahar Road Rajkot, Gujarat - 360 001
Phone No. 0281-2991380	E-mail: sbi.18735@sbi.co.in

Property will be sold on ‘AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” basis

1	Name of the Borrower	Payal Siddharth Rawal Bhasabiniben Bhupendrabhai Rawal	
2	Name and address of Branch, the secured creditor	STATE BANK OF INDIA Stressed Assets Recovery Branch, 1 st Floor, SBI Gymkhana Branch, Jawahar Road, Rajkot – 360 001.	
3	Description of the immovable secured assets to be sold.	4 BHK Flat No. B-301, Area 180.32 Sq. Mtrs., 3rd Floor, B Building, 'Vasant Kunj', Pushkar Dham Main Road, Off. Kalawad Road, Nana Mava, Rajkot 360005 (Property ID: SBIN200084999568)	
	Name of Title Holder	Payal Siddharth Rawal Bhasabiniben Bhupendrabhai Rawal	
4	Details of the encumbrances known to the secured creditor.	To the best of knowledge and information of the Authorised Officer, there are no encumbrances advised to the Bank. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.	
5	The secured debt for recovery of which the property is to be sold	<u>DUES:</u> Rs. 1,65,19,188/- as per Demand Notice of State Bank of India dated 02/05/2025 under section 13(2) of SARFAESI Act 2002 plus interest thereon, cost and expenses etc. thereafter Less: Recovery, if any.	
6	Registration of Intending Bidders	The intending Bidders/ Purchasers are requested to get themselves registered on portal (https://baanknet.com) using their Mobile Number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by the e- auction service provider (which may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet before the last date for submission of online application for BID with EMD. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction.	
7	Deposit of earnest money	Property ID No SBIN200084999568	EMD (Rs) Rs. 13,70,000
8	Reserve price of the immovable	Property ID No SBIN200084999568	Reserve Price (Rs) Rs. 1,37,00,000

	secured assets: Bank account in which EMD to be remitted. Last Date and Time within which EMD to be remitted:	EMD amount as mentioned above shall be paid online through NEFT/ RTGS mode only (After generation of Challan from (https://baanknet.in) in bidders Global EMD Wallet). NEFT/ RTGS transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. Interested bidder may deposit Pre-Bid EMD with Baanket (PSB Alliance) before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in Baanknet's (PSB Alliance) Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.					
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.					
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	The e-Auction will be held online at the web portal BAANKNET (login: https://baanknet.com) on 29/05/2026 from 11.00 A.M. to 04.00 P.M. with auto extension of 10 Minutes from last highest bid till sale is completed.					
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	The auction will be conducted through our e- Auction service provider M/s PSB Alliance Private Limited having its Registered Office at 4th Floor, Metro House, Mahatma Gandhi Road, Dhobi Talao, Near New Marine Lines, Mumbai- 400020 (Helpdesk Numbers:+918291220220) at the web portal https://baanknet.com For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website https://bank.sbi/web/sbi-in-the-news/auction-notice/bank-e-auctions					
11	(i) Bid increment amount:	<table><tr><td>Property ID No</td><td>Bid increase amount in multiple of Rs</td></tr><tr><td>SBIN200084999568</td><td>50,000</td></tr></table>	Property ID No	Bid increase amount in multiple of Rs	SBIN200084999568	50,000	
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SBIN200084999568	50,000						
	(ii) Auto extension: _____ times. (limited / unlimited)	10 Minutes (Unlimited)					
	(iii) Bid currency & unit of measurement	INR (Rupees)					

12	Date and Time during which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date : 16/05/2026 Time: 11.30 AM to 12.30 AM Arvind Kumar Ojha Mobile No – 90063 81236
13	Other conditions	(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder) as all the relevant information and allotment of ID and Password by M/s PSB Alliance Private Limited may be conveyed through e-mail. (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz. ID card/ Driving Licence/Passport etc., (ii) Current Address - proof of communication, (iii) PAN card of the bidder (iv) valid e-mail ID, (v) contact number (mobile/ Land Line) of the bidder etc., to be uploaded on Baanknet site. “Interested bidder may deposit Pre-Bid EMD with Baanknet before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in Baanknet’s Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer sbi.18735@sbi.co.in. (c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch (SARB) Rajkot Branch to participate in online e-Auction on the portal https://baanknet.com. M/s PSB Alliance Private Limited will provide User ID and Password after due verification of PAN of the Eligible Bidders. (d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction. (e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering. (f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

		(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. (i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. (j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason. (k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price. (l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). (n) The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day through Transfer / RTGS / NEFT in the following account. STATE BANK OF INDIA, SARB- NO LIEN ACCOUNT ACCOUNT NO. 36056537114 IFSC : SBIN0060318 (o) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. (p) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. (q) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, GST, fees etc. for transfer of the property in his/her name. (r) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, GST, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. (s) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
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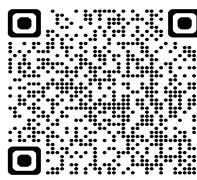
		(t) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained. (u) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.
14	Details of Pending litigations, if any in respect of property proposed to be sold.	Partners of M/s. V. H. V. Enterprise (Mr. Digvijaysinh Narendrasinh Jadeja and others) have filed the Civil Suit Case No. 102/2025 CNR No. GJRJ020655012025 in Civil Court Rajkot for cancellation of Sale Deed in the name of Payal Siddharth Rawal and Bhasabiniben Bhupendrabhai Rawal. However, the case is liable to be dismissed based on the Honourable Supreme Court Judgement dated 09/10/2020 in Civil Appeal No. 9519 of 2019 case of Dahiben Vs Arvindbhai Kalyanji Bhanusali (Gajra) AIR 2020 SC 3310, AIRONLINE 2020 SC 634. Further, the Bank has filed the application for rejection of plaint based on aforesaid case before the Civil Court Rajkot

Date: 07/05/2026
Place: Rajkot

AUTHORISED OFFICER
STATE BANK OF INDIA

SBI SARB RAJKOT (18735)**USP OF AUCTIONABLE PROPERTY****Name of Borrower: Payal Siddharth Rawal and Bhasabiniben Bhupendrabhai Rawal****Name of Property owner: - Payal Siddharth Rawal and Bhasabiniben Bhupendrabhai Rawal
For – Residential Flat**

Description	Details
Residential Flat	Flat No. B-301, 3rd Floor, B Building, 'Vasant Kunj', Pushkar Dham Main Road, Off. Kalawad Road, Nana Mava, Rajkot 360005 (Property ID: SBIN200084999568)
Area	4 BHK Flat Built up area – 180.32 Sq. Mtrs. (1940.24 Sq. Ft) Carpet Area – 159.56 Sq. Mtrs. (1716.87 Sq. Ft, Carpet + Porch + Wash Area) Age of construction – 3 Years
Location Co- ordinates	22.279657, 70.759352
Connectivity	7.2 km from Rajkot Railway Station and 36 km from Rajkot Airport
Auction Price	Rs. 1,37,00,000

Bank website https://bank.sbi	E-auction website https://baanknet.com	Property Location:	Photos/Video of Property
			

Contact No.-

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2. Arvind Kumar Ojha- 9006381236