

Lr. No. SARB/VSP/SALE NOTICE/BSR/2025-26/676

Date: 06.12.2025

Appendix – IV – A

[See Proviso to rule 8 (6)]

Regd. Post With Ack Due

Without Prejudice

Sale Notice for sale of immovable property

Smt. Saladi Rani, W/o. Sri Saladi Srinivas, H. No. 72-33-20, Flat No. 404, Sri Latha Residency, Narayanapuram, Lala Cheruvu, FCI Godown Back Side, Rajamundry – 533 106, East Godavari District.,	Also at: Smt. Saladi Rani, W/o. Sri Saladi Srinivas, M/s. Krupa Building Constructions, Partner, H. No. 1-602, Geedtha Nagar, Lalacheruvu, Dharmapuri Road, Back side of H B Colony, Rajamundry – 533 106, East Godavari District.,
Also at: Smt. Saladi Rani, W/o. Sri Saladi Srinivas, Flat No. 104, Ground Floor, Srinivasa Residency, R.S. No. 371/6, Plot No. 3 & 19, Konthamuru, Kolamuru Village, Rajamahendravaram – 533 106 East Godavari District.,	Sri Saladi Srinivas, S/o. Late. Saladi Satyanarayana H. No. 72-33-20, Sri Latha Residency, Flat No. 404, Narayanapuram, Lala Cheruvu, FCI Godown Back Side Rajamundry – 533 106, East Godavari District.,
Also at: Sri Saladi Srinivas, S/o. Late. Saladi Satyanarayana M/s. Krupa Building Constructions, Managing Partner, H. No. 1-602, Geedtha Nagar, Lalacheruvu, Dharmapuri Road, Back side of H B Colony, Rajamundry – 533 106, East Godavari District.,	Also at: Sri Saladi Srinivas, S/o. Late. Saladi Satyanarayana Flat No. 104, Ground Floor, Srinivasa Residency, R.S. No. 371/6, Plot No. 3 & 19, Konthamuru, Kolamuru Village, East Godavari District – 533 106.

E - Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the Physical Possession of which has been taken by the Authorized Officer of State Bank of India, the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 29.12.2025, for recovery of **Rs. 26,01,447/- (Rupees. Twenty Six Lac One Thousand Four Hundred Forty Seven Only only) as per Demand Notice dated 13.12.2024 and present dues Rs. 29,85,130/- (Rs. Twenty Nine Lac Eighty Five Thousand One Hundred Thirty only)** due to the Secured Creditor as on 05.12.2025 and are also liable to pay future interest w.e.f. 06.12.2025 together with all incidental expenses, cost, charges, etc., (post factoring repayments if any) due to the Bank from Smt. Saladi Rani, W/o. Sri Saladi Srinivas, H. No. 72-33-20, Flat No. 404, Sri Latha Residency, Narayanapuram, Lala Cheruvu, FCI Godown Back Side, Rajamundry-533106, East Godavari District., **Also at:** M/s. Krupa



Building Constructions, Partner, H.No. 1-602, Geedtha Nagar, Lalacheruvu, Dharmapuri Road, Back side of H B Colony, Rajamundry-533106, East Godavari District., **Also at:** Flat No. 104, Ground Floor, Srinivasa Residency, R.S. No. 371/6, Plot No. 3 & 19, Konthamuru, Kolamuru Village, Rajamahendravaram-533106, East Godavari District and Sri Saladi Srinivas, S/o. Late. Saladi Satyanarayana, H. No. 72-33-20, Sri Latha Residency, Flat No. 404, Narayanapuram, Lala Cheruvu, FCI Godown Back Side Rajamundry – 533106, East Godavari District, **Also at:** M/s. Krupa Building Constructions, Managing Partner, H. No. 1-602, Geedtha Nagar, Lalacheruvu, Dharmapuri Road, Back side of H B Colony, Rajamundry-533106, East Godavari District., **Also at:** Flat No. 104, Ground Floor, Srinivasa Residency, R.S. No. 371/6, Plot No. 3 & 19, Konthamuru, Kolamuru Village, East Godavari District-533106.

The reserve price and the earnest money will be as below for the property:

	Reserve Price	Earnest Money
1	Rs. 27,00,000/-	Rs. 2,70,000/-

known encumbrances: - Nil –

Description of Immovable Property Mortgaged to the Bank vide DOC. No. 12524/2018 dated 15.12.2018 in the name Smt. Saladi Rani, W/o. Sri Saladi Srinivas Scheduled as per document:

Schedule – A:

East Godavari District, Rajamahendravaram Rural, Kolamuru Grampanchyathi, Konthamuru Village hamlet of Kolamuru R.S. No. 371/6 land in an extent of AC. 5.56 and land belonging to others in other survey numbers was divided into house plots in the name of Kusuma Nagar Layout out of such plots (1) Plot No. 19 site in an extent of 500 Sqs. Yds out of it western side 250 Sq. yds (2) Plot No. 3 site in an extent of 500 Sq. Yds, both these items put together as single item in an total extent of 750 Sq. Yds., bounded by (as per document)

East	Remaining 250 Sq. Yds., of site in Plot No. 19	60-00 ft.,
South	Site in Plot No. 20 to some extent and Plot No. 4 to some extent.	112-06 ft.,
West	Lay out Road	60-00 ft.,
North	Site in Plot No. 18 to some extent and Plot No. 2 to some extent.	112-06 ft.,

Out of above said site an undivided and unspecified 1/20th joint share which comes to 37.50 Sq. Yds or 31.35 Sq. Mts., with all usual and easement rights

Schedule – B:

As mentioned above in Schedule - A, according to the approval plan by the Director of Town & Country Planning, Government of Andhra Pradesh, Guntur, vide L.R.D.DS. NO. 3515/2016/R1 & B.P. No. 164/2016/R, dated 08.05.2016, an Apartment was constructed in the name of "SRINIVASA RESIDENCY", with a (2 Bed Roomed) Flat No. 104 in the Ground Floor, with a plinth area of 1100 Sq. Ft (including Stair case, balconies, Common Area and car parking), which is part of the Stilt + G + 4 upper floors residential apartment constructed in entire Schedule A site bounded by for the Flat No. 104 in the ground floor



East	Open to Sky
South	Joint wall between flat nos. 103 and 104
West	Lift and Corridor.
North	Open to Sky

Known Encumbrances: - Nil –

For detailed terms and conditions of the e-auction sale, please refer to the link provided in State Bank of India, the secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notice and for Registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/bidder-registration> of the service provider: M/s. PSB Alliance, e-Auction Portal: <https://www.baanknet.com> Toll free Number : +91 – 8291220220, Mail ID: support.baanknet@psballiance.com

Place:- Visakhapatnam,
Date:- 06.12.2025


Authorised Officer



THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR

PROPERTY WILL BE SOLD ON "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS

1	Name and address of the Borrower/guarantor	<p>Smt. Saladi Rani, W/o. Sri Saladi Srinivas, H. No. 72-33-20, Flat No. 404, Sri Latha Residency, Narayanapuram, Lala Cheruvu, FCI Godown Back Side, Rajamundry – 533 106, East Godavari District.,</p> <p>Also at: M/s. Krupa Building Constructions, Partner, H. No. 1-602, Geedtha Nagar, Lalacheruvu, Dharmapuri Road, Back side of H.B. Colony, Rajamundry – 533 106, East Godavari District.,</p> <p>Also at: Flat No. 104, Ground Floor, Srinivasa Residency, R.S. No. 371/6, Plot No. 3 & 19, Konthamuru, Kolamuru Village, Rajamehndravaram – 533 106, East Godavari District.,</p> <p>and</p> <p>Sri Saladi Srinivas, S/o. Late. Saladi Satyanarayana, H. No. 72-33-20, Sri Latha Residency, Flat No. 404, Narayanapuram, Lala Cheruvu, FCI Godown Back Side Rajamundry – 533 106, East Godavari District.,</p> <p>Also at: M/s. Krupa Building Constructions, Managing Partner, H. No. 1-602, Geedtha Nagar, Lalacheruvu, Dharmapuri Road, Back side of H.B. Colony, Rajamundry – 533 106, East Godavari District.,</p> <p>Also at: Flat No. 104, Ground Floor, Srinivasa Residency, R.S. No. 371/6, Plot No. 3 & 19, Konthamuru, Kolamuru Village, East Godavari District – 533 106.</p>
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Resolution Branch, Administrative office Campus, Balaji Nagar, Siripuram, Visakhapatnam 530003.



3	Description of the immovable secured assets to be sold	<p>Description of Immovable Property Mortgaged to the Bank vide DOC. No. 12524/2018 dated 15.12.2018 in the name Smt. Saladi Rani, W/o. Sri Saladi Srinivas Scheduled as per document</p> <p><u>Schedule – A:</u></p> <p>East Godavari District, Rajahmahendravaram Rural, Kolamuru Grampanchyathi, Konthamuru Village hamlet of Kolamuru R.S. No. 371/6 land in an extent of AC. 5.56 and land belonging to others in other survey numbers was divided into house plots in the name of Kusuma Nagar Layout out of such plots (1) Plot No. 19 site in an extent of 500 Sqs. Yds out of it western side 250 Sq. yds (2) Plot No. 3 site in an extent of 500 Sq. Yds, both these items put together as single item in an total extent of 750 Sq. Yds., bounded by (as per document)</p> <table><tr><td>East</td><td>Remaining 250 Sq. Yds., of site in Plot No. 19 60-00 ft.,</td></tr><tr><td>South</td><td>Site in Plot No. 20 to some extent and Plot No. 4 to some extent. 112-06 ft.</td></tr><tr><td>West</td><td>Lay out Road 60-00 ft.,</td></tr><tr><td>North</td><td>Site in Plot No. 18 to some extent and Plot No. 2 to some extent. 112-06 ft.,</td></tr></table> <p>Out of above said site an undivided and unspecified 1/20th joint share which comes to 37.50 Sq. Yds or 31.35 Sq. Mts., with all usual and easement rights</p> <p><u>Schedule – B:</u></p> <p>As mentioned above in Schedule - A, according to the approval plan by the Director of Town & Country Planning, Government of Andhra Pradesh, Guntur, vide L.R.D.DS. NO. 3515/2016/R1 & B.P. No. 164/2016/R, dated 08.05.2016, an Apartment was constructed in the name of "SRINIVASA RESIDENCY", with a (2 Bed Roomed) Flat No. 104 in the Ground Floor, with a plinth area of 1100 Sq. Ft (including Stair case, balconies, Common Area and car parking), which is part of the Stilt + G + 4 upper floors residential apartment constructed in entire Schedule A site bounded by for the Flat No. 104 in the ground floor</p> <table><tr><td></td><td>Open to Sky</td></tr><tr><td>East</td><td></td></tr><tr><td>South</td><td>Joint wall between flat nos. 103 and 104</td></tr><tr><td>West</td><td>Lift and Corridor.</td></tr><tr><td>North</td><td>Open to Sky</td></tr></table>	East	Remaining 250 Sq. Yds., of site in Plot No. 19 60-00 ft.,	South	Site in Plot No. 20 to some extent and Plot No. 4 to some extent. 112-06 ft.	West	Lay out Road 60-00 ft.,	North	Site in Plot No. 18 to some extent and Plot No. 2 to some extent. 112-06 ft.,		Open to Sky	East		South	Joint wall between flat nos. 103 and 104	West	Lift and Corridor.	North	Open to Sky
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4	Details of the encumbrances known to the secured creditor	-NIL-
5	The secured debt for recovery of which the property is to be sold	Rs. 26,01,447/- as per Demand Notice dated 13.12.2024 and present dues Rs. 29,85,130/- due to the Secured Creditor as on 05.12.2025 and are also liable to pay future interest w.e.f. 06.12.2025 together with all incidental expenses, cost, charges, etc., (post factoring repayments if any)
6	Deposit of earnest money	EMD amount Rs. 2,70,000/- being the 10% of Reserve Price to be transferred / deposited by bidders in his / her / their own Wallet provided by PSB Alliance on its e-auction site by means of NEFT.
7	Reserve Price of the Immovable secured assets	Rs. 27,00,000/- (Rs. Twenty Seven Lakh only)
	Bank account in which EMD to be remitted	Bidders own wallet Registered with PSB Alliance on its e-auction site https://baanknet.com/e-auction-psb/bidder-registration by means of NEFT
	Last Date and Time within which EMD to be remitted	On or before the e auction
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day as the case may be after the acceptance of the offer by the Authorized Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale by the Secured Creditor or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser, in any case not exceeding three months. The balance sale price after adjusting the EMD (10% of Reserve Price) already paid has to be deposited to SBI SARB Visakhapatnam Branch, Account No 31313605026 held with SBI Siripuram Branch, Visakhapatnam IFSC SBIN0006846
9	Time and place of public e-Auction	Date: 29.12.2025 Between 11:00 hrs to 16:00 hrs with unlimited extensions of 10 minutes each.
10	The e-Auction will be conducted through the Bank's approved service provider	The auction will be conducted online only, through PSB alliance at the web portal https://baanknet.com/e-auction-psb/bidder-registration For detailed terms and conditions of the E-auction sale, steps to be followed by the bidder for registering with e-auction portal and for E-auction tender document containing online e-auction bid



		form, Declaration etc., please refer to the link provided in https://baanknet.com	
11	Bid increment amount:	Rs. 10,000/-	
	Auto extension:	With auto time extension of ten minutes for each incremental bid	
	Bid currency & unit of measurement	Indian Rupees	
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	06.12.2025 to 28.12.2025 From 10.00 A.M to 04.00 P.M. with Prior Appointment on Inspection of property all working days. Mobile : 80994 44378, Y. Srikant & 96669 09050, B. Surya Rao	
	Other conditions		
a	The Bidders should get themselves registered on https://baanknet.com by providing requisite KYC documents and registration fee as per the practice followed by PSB Alliance well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).		
b	The Intending bidder should transfer his EMD amount by means of challan generated on his / her / their bidder account maintained with PSB Alliance at https://baanknet.com/e-auction-psb/bidder-registration by means of NEFT transfer from his bank account.		
c	The Intending bidder should take care that the EMD amount is transferred before the auction and confirm that his/her/their wallet maintained with PSB Alliance reflecting the EMD amount, without which the system will not allow the bidder to participate in the e-auction.		
d	To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.		
e	It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.		



f	Neither the Authorized Officer / Bank nor PSB Alliance will be held responsible for any Internet Network problem / Power failure / any other technical lapse / failure etc., In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
g	The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorized Officer of the bank and the remaining amount of 25 % of sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be.
h	During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
i	The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
j	The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
k	The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
l	Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
m	The Authorized Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
n	The property shall not be sold below the reserve price.
o	The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with PSB Alliance. The Bidder has to place a request with PSB Alliance for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
p	The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
q	In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
r	The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST, etc. for transfer of the property in his/her name.



s	The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees, GST etc., owing to anybody shall be the sole responsibility of successful bidder only.
t	In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorized Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorized Officer of the concerned bank branch only.
u	The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.
v	This sale will attract the provisions of sec 194-IA of the Income Tax Act.

Date: 06.12.2025
Place: Visakhapatnam


Authorised Officer
State Bank of India

