

**STATE BANK OF INDIA****SARB-II, Ernakulam**

1<sup>st</sup> Floor, RS Building, Opposite Maharajas College Ground  
MG Road, Ernakulam-682011.

Phone : 0484-2365341

e-mail: sbi.70683@sbi.co.in

SARB-II/ EKM/SJ/

30.01.2026

By Registered post with acknowledgment due

1.M/s Rathna Steels ,  
Building no 12/634, 7/249,  
NH Bypass, Chandranagar (PO),  
Palakkad- 678007

3 Mr Natarajan Arumugham,  
Rathna Nivas, Melakkara Street,  
Vadakkanthara, Palakkad-678014

5. Mr Suresh A,  
Rathna Illam, House No 35, Jaya Nagar  
Colony, Chandra Nagar, Palakkad -678007

2. M/s Rathna Steels P Ltd  
45/94, Neikkara Street  
Big Bazaar, Palakkad-678012

4.Mr Rajesh A,  
Rathna Nivas, Melakkara  
Street,Vadakkanthara, Palakkad-678014

6. Mrs Priya S  
Rathna Nivas, Melakkara Street,  
Vadakkanthara, Palakkad-678014

Madam / Dear Sir,

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **26-02-2026** for recovery of Rs.2,66,34,073 (Rupees Two crores sixty six lakhs thirty four thousand seventy three only) with future interest and costs due to the State Bank of India, SARB-II Ernakulam as on 30.01.2026 from M/s Rathna Steels & M/s Rathna Steels P Ltd

The Reserve Price for the **Property 1** will be **Rs 38,00,000/-(Rupees Thirty eight lakhs only)** and the earnest money deposit will be Rs. 3,80,000/- (Rupees Three lakhs eighty thousand only).

The Reserve Price for the **Property 2** will be **Rs 79,00,000/-(Rupees Seventy nine lakhs only)** and the earnest money deposit will be Rs. 7,90,000/- (Rupees Seven lakhs Ninety thousand only).

The Reserve Price for the **Property 3** will be **Rs 1,10,00,000/-(Rupees One crore ten lakhs only)** and the earnest money deposit will be Rs. 11,00,000/- (Rupees Eleven lakhs only)

Interested bidder may deposit Pre-Bid EMD before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider at the web portal <https://www.baanknet.com> on **26.02.2026** between **11.00 A.M to 4.00 P.M** with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 50,000/-**.

**DESCRIPTION OF PROPERTY:**

**PROPERTY 1**

All that part and parcel of the property admeasuring in 6.74 cents of land and Commercial Plot bearing Survey Number : 69 (OS NO 1732, TP NO 5675) block NO 137, situated at Melakkara Theruvu, Palakkad No.1 Village, Palakkad Taluk, Palakkad, 678012, belonging to : Arumughan N, Rajesh A & Suresh A vide title Deed No 1448/2006 dated 03.03.2006 at SRO Palakkad

Bounded on:

East by:	West by:	North by	South by:
Melekkara Theruvu Road	House and Compound of Ponnar	House and Compound of Chandran	House and Compound of Gopalakrishnan

Encumbrances : Nil to the knowledge of the Bank

**PROPERTY 2**

All the part and parcel of the property, admeasuring in 20.50 cents of land bearing Survey Number : 63/11 Block 14, situated at Mundur II village , Palakkad Taluk, Palakkad, Belonging to Mr. A Rajesh vide title Deed No 1014/2020 dated 03.08.2020 at SRO Parali

East	West	North	South
Road	Property of Aneesh, Ammini and NSS Karayogam	Property of Ushadev	Vazhi

Encumbrances : Nil to the knowledge of Bank

PROPERTY 3

All that part and parcel of the property admeasuring in 10.74 cents of land bearing Survey Number 130, block 137, situated at Palakkad No I Village, Palakkad taluk, Palakkad, belonging to Mr. A Rajesh vide title deed No 1556/2020 dated 28.05.2020 at SRO Palakkad

Bounded on:

East by:	West by:	North by	South by:
Kizhikumpuram Road	Road	Property Sold by Nadar	Arumughan Tharakan property

Encumbrances : Nil to the knowledge of the Bank

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://baanknet.com>".

Place: Ernakulam

Authorised Officer