

Lr. No.SARB/VSP/PBN/2025-26/ 571

Appendix-iv-A

[See Proviso to rule 8 (6)]

Regd Post With Ack Due

Without Prejudice

Sale Notice for sale of immovable property

M/s Vuppala Mangaraju Represented by It's Proprietor Sri Vuppala Mangaraju S/o China Venkata Ramana D.No.5-48-7, Market street, Tagarapuvalasa, Visakhapatnam Dist, Pin-531162 Mobile No.9849510906.	Sri Vuppala Mangaraju S/o China Venkata Ramana D.No.5-48-7, Market street Tagarapuvalasa Visakhapatnam Dist, Pin-531162 Mobile No.9849510906
Sri Vuppala Ramesh Babu S/o China Venkata Ramana D.No.6-45-185, Satyanaryanapeta Tagarapuvalasa, Visakhapatnam Mobile No.8519817732	

E-Auction Sale notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic possession** of which has been taken by the Authorised Officer of State bank of India, the secured creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **09.12.2025**, for recovery of Rs.35,12,453/- as on 26.08.2022 as per 13(2) Demand Notice dated 26.08.2022 and present dues of **Rs.69,23,629/- as on 15.11.2025 and are also liable to pay future interest w.e.f. 16.11.2025 together with all incidental expenses, cost, charges, etc** due to the secured creditor from (1) M/s Vuppala Mangaraju, Represented by It's Proprietor Sri Vuppala Mangaraju, D.No.5-48-7, Market street, Tagarapuvalasa, Visakhapatnam Dist, Pin-531162 (2) Sri Vuppala Mangaraju S/o China Venkata Ramana, D.No.5-48-7, Market street, Tagarapuvalasa (3) Sri Vuppala Ramesh Babu, S/o China Venkata Ramana, D.No.6-45-185, Satyanaryanapeta, Tagarapuvalasa.

The reserve price and the earnest money will be as below for the property:

S.No of Property	Reserve Price	Earnest Money
1	Rs.33,24,000/-	Rs.3,32,400/-



(Description of the immovable property with known encumbrances)

All that part and parcel of the commercial site an extent of 69.25 Sq.yards together with Manglore tiles roofing ground floor building with a plinth area of 312 Sq feet bearing door No.6-45-189, Survey No.45/1, Ward No.10, Block No.45, Assessment No.1089007946, near satyanaryana peta, Vizianagaram Road, Tagarapuvalasa, Bheemunipatnam Municipality, Bheemunipatnam SRO, Visakhapatnam District belongs to Sri Vuppala Ramesh Babu S/o China Venkata Ramana vide Documet No.455/2010 dated 15.02.2010 bounded by

East : Joint wall between this property and Sekhara mahanthy Murali property
West : Joint wall between this property and Margana Rajendra Prasad property
South : Daily market of Koppala Venkata Ramana
North : Municipal Road.

(Encumbrance : Mortgagor obtained the property through Regd gift settlement deed, which was later cancelled by the Donor, post mortgage to the bank vide cancelled deed No.1320/2021 at SRO, Nellore)

For detailed terms and conditions of the e-auction sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notice and For Registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/bidder-registration> of the service provider : M/s PSB Alliance, e-Auction Portal: <https://www.baanknet.com> & Toll free Number : +91 - 8291220220, Mail ID : support.baanknet@psballiance.com.

Date: 15.11.2025

Place: Visakhapatnam


Authorised Officer



THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR

PROPERTY WILL BE SOLD ON 09.12.2025 "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS

1	Name and address of the Borrower/guarantor	<p>(1) M/s Vuppala Mangaraju Represented by It's Proprietor Sri Vuppala Mangaraju S/o China Venkata Ramana D.No.5-48-7, Market street, Tagarapuvalasa, Visakhapatnam Dist, Pin-531162</p> <p>(2) Sri Vuppala Mangaraju S/o China Venkata Ramana D.No.5-48-7, Market street, Tagarapuvalasa Visakhapatnam Dist, Pin-531162</p> <p>(3) Sri Vuppala Ramesh Babu S/o China Venkata Ramana D.No.6-45-185, Satyanaryanapeta Tagarapuvalasa, Visakhapatnam</p>
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Resolution Branch, Administrative office Campus, Balaji Nagar, Siripuram, Visakhapatnam 530003.
3	Description of the immovable secured assets to be sold	<p>Immovable property mortgaged by Sri Vuppala Ramesh Babu vide gift settlement deed No.455/2010 dated 15.02.2010</p> <div><p><u>Description of property.</u> All that part and parcel of the commercial site an extent of 69.25 Sy.yards together with Mangalore tiles roofing ground floor building with a plinth area of 312 Sq feet bearing door No.6-45-189, Survey No.45/1, Ward No.10, Block No.45, Assessment No.1089007946, near satyanaryana peta, Vizianagaram Road, Tagarapuvalasa, Bheemunipatnam Municipality, Bheemunipatnam SRO, Visakhapatnam District belongs to Sri Vuppala Ramesh Babu S/o China Venkata Ramana vide Documet No.455/2010 dated 15.02.2010 bounded by:- East : Joint wall between this property and Sekhara mahanthy Murali property West : Joint wall between this property and Margana Rajendra Prasad property South : Daily market of Koppala Venkata Ramana North : Municipal Road.</p></div>



4	Details of the encumbrances known to the secured creditor	Mortgagor obtained the property through Regd gift settlement deed, which was later cancelled by the Donor, post mortgage to the bank vide cancelled deed No.1320/2021 at SRO, Nellore)
5	The secured debt for recovery of which the property is to be sold	Rs.69,23,629/- as on 15.11.2025 and are also liable to pay future interest w.e.f. 16.11.2025 together with all incidental expenses, cost, charges, etc
6	Deposit of earnest money	EMD amount Rs.3,32,400/- being the 10% of Reserve Price to be transferred / deposited by bidders in his / her/ their own Wallet provided by M/s. MSTC Ltd on its e-auction site by means of NEFT.
7	Reserve Price of the Immovable secured assets	Rs.33,24,000/- (Rs.Thirty-Three Lakhs Twenty four thousand Only)
	Bank account in which EMD to be remitted	Bidders own wallet Registered with PSB Alliance on its e-auction site https://baanknet.com/eauction-psb/bidder-registration by means of NEFT.
	Last Date and Time within which EMD to be remitted	On or before the e auction
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale by the Secured Creditor or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser, in any case not exceeding three months. The balance sale price after adjusting the EMD (10% of Reserve Price) already paid has to be deposited to SBI SARB Visakhapatnam Branch, Account No 31313605026 held with SBI Siripuram Branch, Visakhapatnam, IFSC SBIN0006846
9	Time and place of public e-Auction	Date:09.12.2025 Between 11.00 hrs to 16:00 hrs with unlimited extensions of 10 minutes each.
10	The e-Auction will be conducted through the Bank's approved service provider	The auction will be conducted online only, through PSB alliance at the web portal https://baanknet.com/eauction-psb/bidder-registration For detailed terms and conditions of the E-auction sale, steps to be followed by the bidder for registering with e-auction portal and for E-auction tender document




		containing online e-auction bid form, Declaration etc., please refer to the link provided in https://baanknet.com .
11	Bid increment amount:	Rs. 10,000/-
	Auto extension:	With auto time extension of ten minutes for each incremental bid
	Bid currency & unit of measurement	Indian Rupees
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.	16.11.2025 to 08.12.2025 From 10.00 A.M to 04.00 P.M. with Prior Appointment on Inspection of property all working days. Mobile: 8099444378, Y Srikant & 7995198451, P Bangaru Naidu
	Contact person with mobile number	

	Other conditions
a	The Bidders should get themselves registered on https://baanknet.com by providing requisite KYC documents and registration fee as per the practice followed by PSB Alliance well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).
b	The Intending bidder should transfer his EMD amount by means of challan generated on his/her/their bidder account maintained with PSB Alliance at https://baanknet.com/eauction-psb/bidder-registration also at baanknet.com by means of NEFT transfer from his bank account.
c	The Intending bidder should take care that the EMD amount is transferred before the auction and confirm that his/her/their wallet maintained with PSB Alliance reflecting the EMD amount, without which the system will not allow the bidder to participate in the e-auction.
d	To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/ rights/ dues.



	subsequently sold.
r	The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST, etc. for transfer of the property in his/her name.
s	The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees, GST etc., owing to anybody shall be the sole responsibility of successful bidder only.
t	In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorized Officer of the concerned bank branch only.
u	The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.
v	This sale will attract the provisions of sec 194-IA of the Income Tax Act.

Date : 15.11.2025
Place : Visakhapatnam


Authorised Officer
State Bank of India

