

#### State Bank of India

**Stressed Assets Recovery Branch (SARB) (18735)** 1<sup>st</sup> Floor, SBI Gymkhana Road Branch, Jawahar Road,

Rajkot, Gujarat - 360 001

Phone No. 0281-2991380

E-mail: sbi.18735@sbi.co.in

#### Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" basis

1	Name of the Borrower	Mr. Hiren Kantibhai Nandha an	d Mrs. Kanchanben Hiren Nandha,	
2	Name and address of	STATE BANK OF INDIA		
	Branch, the secured	Stressed Assets Recovery B	ranch (SARB) (18735)	
	creditor	1st Floor, SBI Gymkhana Road		
		Rajkot, Gujarat - 360 001	, ,	
3	Description of the		asuring 34-70 Sq. Mts = 41.50 Sq Yards with	
	immovable secured	construction there of City Su	rvey No 223 and 224 paiki (Eastern Side-	
	assets to be sold.	Northern Road land) of City Su	rvey Ward No 11/1 of Rajkot, within the limits	
			on, and situated at Kevdavadi Street No.2,	
		Rajkot (Property ID:SBIN20005		
	Name of Title Holder		d Mrs. Kanchanben Hiren Nandha,	
4	Details of the	To the best of knowledge and information of the Authorised Officer, there		
	encumbrances known to the secured	are no encumbrances advised to the Bank. However, the intending bidders		
	creditor.	•	ndent inquiries regarding the encumbrances,	
	Creditor.		ction and claims/ rights/ dues/ affecting the	
		property, prior to submitting the	eir bid. The e-Auction advertisement does not	
		constitute and will not be de-	emed to constitute any commitment or any	
		representation of the bank. Th	e property is being sold with all the existing	
		and future encumbrances wh	ether known or unknown to the bank. The	
			editor shall not be responsible in any way for	
		any third party claims/ rights/ d		
5	The secured debt for	• • •	r Demand Notice of State Bank of India dated	
	recovery of which the	· · · · · · · · · · · · · · · · · · ·	3(2) of SARFAESI Act 2002 plus interest	
	property is to be sold		. ,	
6	Deposit of carnest	thereon, cost and expenses etc. thereafter Less: Recovery, if any.		
6	Deposit of earnest money	Property No.	Earnest Money	
	money	SBIN200055915397	Rs. 2,90,000/-	
		To be remitted by RTGS / NEF	T to https://baanknet.com wallet account of	
			SB Alliance Pvt Ltd by the bidder himself	
7	Reserve price of the	•	•	
	immovable secured	Property No.	Reserve price	
	assets:	SBIN200055915397	Rs. 29,00,000/-	
	Bank account in	EMD TO BE REMITTED DIRE	CTLY ONLINE TO BAANKNET.COM	
	which EMD to be	THROUGH PSB ALLIANCE P		
	remitted.			
	Last Date and Time	"Interested bidder may de	posit Pre-Bid EMD with baanknet.com	
	n. Credit of Pre-bid EMD shall be given to			
	within which EMD to before the close of e-Auction. Credit of Pre-bid EMD shall be remitted: the bidder only after receipt of payment in			

8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.		
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Auction will be held <b>online</b> at the web portal <a href="https://baanknet.com">https://baanknet.com</a> (login: <a href="https://baanknet.com">https://baanknet.com</a> ) on 15/12/2025 from 11.00 A.M. to 04.00 P.M. with unlimited extensions of 10 Minutes each		
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	PSB Alliance Private Limited having its Registered Office at 4th Floor, Metro House, Mahatma Gandhi Road, Dhobi Talao, Near New Marine Lines, Mumbai- 400020 (Helpdesk Numbers:+918291220220) at the web portal <a href="https://baanknet.com">https://baanknet.com</a> For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website		
11	(i) Bid increment	Property No.		Bid increment amount Rs.
	amount:	SBIN20005591539	97	10,000/-
	(ii) Auto extension: times. (limited / unlimited)  (iii) Bid currency & unit of measurement	Unlimited 10 Minutes INR		
12	Date and Time during			
	which inspection of	Property No.		Date & Time for Inspection
	the immovable assets	SBIN200055915397	(	9/12/2025 from 11.30 AM to 1.00 PM
	to be sold and intending bidders should satisfy themselves about the assets and their specification.  Contact person with mobile number.	Authorised Officer: Shri B R Jeenger - 7412044544		
13	Other conditions	Other conditions:		
		<ul> <li>(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder) as all the relevant information and allotment of ID and Password by M/s PSB Alliance Private Limited may be conveyed through e-mail.</li> <li>(b) The intending bidder should submit the evidence of EMD deposit like</li> </ul>		

UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz. ID card/Driving Licence/Passport etc., (ii) Current Address - proof of communication, (iii) PAN card of the bidder (iv) valid e-mail ID, (v) contact number (mobile/ Land Line) of the bidder etc., to be uploaded on BAANKNET.COM site. "Interested bidder may deposit Pre-Bid EMD with BAANKNET.COM before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer sbi.18735@sbi.co.in.

- (c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch (SARB) Rajkot Branch to participate in online e-Auction on the portal <a href="https://baanknet.com">https://baanknet.com</a> M/s PSB Alliance Private Limited will provide User ID and Password after due verification of PAN of the Eligible Bidders.
- (d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.
- (e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
- (f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
- (h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- (i) Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (I) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

- (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (n) The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day through Transfer / RTGS / NEFT in the following account.

STATE BANK OF INDIA, SARB- NO LIEN ACCOUNT ACCOUNT NO. 36056537114

IFSC: SBIN0060318

- (o) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (p) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- (q) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, GST, fees etc. for transfer of the property in his/her name.
- (r) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, GST, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (s) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
- (t) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.
- (u) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immoveable secured assets including the size/area of the immovable secured assets in question. They shall independtly ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.

14	4	Details of	pending	To the best of knowledge and information of the Authorised Officer, there is
		litigation, if	any in	no litigation advised to the Bank. Further in future if any Securitisation
		respect of	property	Application is filed then the bidder has deposit the sale price as per the rule
	proposed to be sold		oe sold	9 of SARFAESI Rules 2002 and no extension /deviation for payment of sale
				price shall be granted on the ground of aforesaid Securitisation Application
				and non payment of the sale price as per rule 9 shall lead to forfeiture as
				mentioned on rule 9 of SARFAESI Rules.

Date: 24/11/2025
Place: Rajkot

AUTHORISED OFFICER
STATE BANK OF INDIA

## **USP OF AUCTIONABLE PROPERTIES**

## Name of Borrower/unit: Mr. Hiren Kantibhai Nandha

# $For-\frac{Flat}{}/\ Independent\ House$

Description		Details		
Flat /		2BHK Residential Ho	use 'Vraj Bhumi' at	
Independent House		Kevadavadi Main Road, Kevdavadi, Street No. 2,		
		within the limits of Rajkot Municipal Corporation,		
		Rajkot. (Property ID:SBIN200055915397)		
Area		Area 34.70 sq.mtrs		
(For Plot Menti	ion total Area)	Construction: 45.49 sq.mt	(GF+FF)	
<b>Boundaries (Plo</b>	ot /	East : Other's property		
Independent He	ouse)	West: Other's property of the	is Lekh paiki	
		North: Kevdavadi Street No	.2	
		South : Other's property		
Additional Amo	enities	Parking- Available		
		Water supply- No		
Nearby Facilitie	es	School: 4 kms.		
		Hospital: 3 Kms		
		Mall: 3 Kms		
Connectivity		Airpor : 20 Kms		
		Rly Station: 5 Kms		
		Bus Stop: 5 Kms		
		Mall: 2.00 Kms		
Auction Price		Rs.29.00 lacs		
		EMD : Rs.2.90 lacs		
Bank website	E-auction	Property Location:	Photos/Video of	
www.sbi.co.in	website		Property	
			. ,	

Contact Person: K S Gohil M-7600038910