



STRESSED ASSETS RECOVERY BRANCH, BURDWAN (14817)  
ULHAS GATE NO. 1, JOTERAM,  
DIST. PURBA BARDHAMAN (WB) - 713104

**E- Auction  
Notice**

(Annexure-15 A)

**THE TERMS AND CONDITIONS OF SALE**

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' Basis

1.	Name and address of the Borrower	<b>M/s Neogie Automobiles</b> C S Plot 3395, P South, G T Road, City Centre, Phase II, Durgapur, Paschim Bardhaman, West Bengal, Pin-713216.
2.	Name and address of Branch, the secured creditor	<b>SBI, Stressed Assets Recovery Branch, Burdwan (14817)</b> ULHAS GATE NO. 1, JOTERAM, DIST. PURBA BARDHAMAN (WB) – 713104
3.	Description of the secured assets to be sold	<p><b><u>Property owned by: M/s Neogie Auto Private Limited- Deed No. I-5650 of 2006</u></b></p> <p>Equitable Mortgage of Indenture of Lease vide Deed No. I-5650 dated: 10.10.2006 executed at ADSR Durgapur, Burdwan in favour of M/s Neogie Auto (P) Ltd. along with multi storied building area of 14000 Sq. Ft. (approx.) out of 19000 Sq. Ft. (approx.) including all that piece and parcel of Commercial Land Area measuring 8.00 Katha/ or 5760 Square Feet be the same a little more or less situated and lying at and being layout Plot No. Bulk Block/Sector South of G.T.Road, comprising in Plot No. CS-3395(P) under Mouza- Faridpur, J.L. No.-74, Touzi No.1 at City Centre P.S.- Durgapur, Dist.: Paschim Bardhaman, West Bengal-713216.</p> <p><b><u>PORTION OF LAND, BUILDING NOT CONSIDERED FOR SALE OUT OF 19000 Sq.Ft. (approx.):</u></b></p> <p>A) An area comprising of 1068 sq.ft.on the Ground Floor and 3932 sq.ft. on the 1st floor along with 300 sq.ft. on the ground floor free of cost for exclusive use of Diesel Generator, Transformer, man holes, earth pits and fiber paths along with space as per requirement on free of cost for HVAC and ODU approximately 100 sq.ft. on side wall and V-SAT approximately 100 sq.ft. on roof top free of cost together with undivided proportionate lease hold right and interest in the land Appurtenant thereto and the common areas and facilities in the said building together with easement rights and more particularly described in Deed of Sublease No. I-01717/15 dt.21.04.2015 entered between M/s Neogie Auto (P) Ltd. and Reliance Corporate IT Park Limited Registered at Additional Registrar of Assurance-III, Kolkata.</p> <p style="text-align: center;"><b>AND</b></p> <p>B) Piece and Parcel of Land admeasuring 100 sq.ft. on the ground floor for laying earth pit and manholes and 320 sq.ft. for installing and commissioning of roof top pole/mast on the roof/ terrace of the building and more particularly described in Agreement For License dt.29.04.2015 entered between M/s Neogie Auto (P) Ltd. and Reliance Jio Infocomm Limited Notarised at Alipore Police Court, Kolkata.</p>

		<p><b><u>BUTTED AND BOUNDED BY:</u></b></p> <p>On the North By: 8M wide ADDA Road &amp; H.T.Corridor  On the South By: ADDA Acquired Land  On the East By: ADDA Acquired Land.  On the West By: ADDA Acquired Land.</p> <p><b>TYPE OF POSSESSION: PHYSICAL POSSESSION</b></p>
4.	Details of the encumbrances known to the secured creditor.	The intending bidders are advised to satisfy himself by local enquiry and from own sources before participating in the auction process. Please also refer to point No. 13 (r) and point no.14 of this T & C document in this regard.
5.	The secured debt for recovery of which the property is to be sold	Rs 1,98,73,193.85 (Rupees One Crore ninety eight lacs seventy three thousand one hundred ninety three and paisa eighty five only) as on 02.01.2024 + further interest thereon+ other expenses & cost since then
6.	Deposit of earnest money	<p><b>EMD: Rs.52,36,400/-</b> (Rupees fifty two lacs thirty six thousand and four hundred only)</p> <p>being the 10% of Reserve price to be transferred/ deposited by the bidder/bidders in his/her/their own Wallet provided by BAANKNET.com on its e-auction site <a href="https://BAANKNET.com">https://BAANKNET.com</a> by means of RTGS / NEFT.</p>
7.	<p>Reserve price of the secured assets:</p> <p>Bank account/ Wallet in which EMD to be remitted.</p> <p>Last Date and Time within which EMD to be remitted</p>	<p><b>Reserve Price fixed for Rs. 523.64 lacs (Rupees five crores twenty three lacs sixty four hundred only)</b></p> <p>Bidders own wallet registered with <a href="https://BAANKNET.com">BAANKNET.com</a> on its e-auction site <a href="https://BAANKNET.com">https://BAANKNET.com</a> in RTGS/NEFT.</p> <p>(Bidder / Purchaser to register on e-auction portal <a href="https://BAANKNET.com">https://BAANKNET.com</a> using his mobile no and email Id. KYC verification will be done online. Hence bidder to upload requisite KYC documents verification of which may take 02 working days)</p> <p>"Interested bidder may deposit Pre-Bid EMD with <a href="https://BAANKNET.com">https://BAANKNET.com</a> before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in <a href="https://BAANKNET.com">https://BAANKNET.com</a>'s Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance (before auction date) to avoid any last-minute problem."</p>
8.	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the amount deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction.

9.	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	<b>05.12.2025 between 11.00 A.M to 3.00 P.M.</b>									
10.	The e-Auction will be conducted through the Bank's approved service provider	<a href="https://BAANKNET.com">https://BAANKNET.com</a> e-Auction will be provided by Bank's e-Auction service provider. The intending Bidders/Purchasers are required to participate in the e- Auction process at e-Auction Service Provider's website <a href="https://BAANKNET.com">https://BAANKNET.com</a> . The Sale Notice containing the Terms and Conditions of Sale is uploaded in the Banks websites/webpage portal <a href="https://sbi.co.in/web/sbi-in-the-news/auction-notice/sarfaesi-and-others">https://sbi.co.in/web/sbi-in-the-news/auction-notice/sarfaesi-and-others</a> and <a href="https://BAANKNET.com">https://BAANKNET.com</a> . The intending participants of e-auction may download free of cost, copies Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from <a href="https://BAANKNET.com">https://BAANKNET.com</a> .									
11.	(i) Bid increment amount: (ii) Auto extension: (iii) Bid currency & unit of measurement	(i) Rs 50,000/- (ii) Auto extension of 10 minutes each. (iii) INR									
12.	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	27.11.2025; Time 11.00 A.M. to 3.00 P.M. <table border="1"> <tr> <th>NAME</th><th>MOBILE</th><th>E-MAIL ID</th></tr> <tr> <td>Urmi Sen</td><td>9674729616</td><td>sbi.14817@sbi.co.in</td></tr> <tr> <td>Swarnendu Sarkar</td><td>9674711102</td><td>sbi.14817@sbi.co.in</td></tr> </table>	NAME	MOBILE	E-MAIL ID	Urmi Sen	9674729616	sbi.14817@sbi.co.in	Swarnendu Sarkar	9674711102	sbi.14817@sbi.co.in
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13.	Other conditions	(a). Bidder /Purchase to register one-auction portal <a href="https://BAANKNET.com">https://BAANKNET.com</a> using his mobile no and email Id. KYC verification will be done, bidder to upload requisite KYC documents, which will be verified by <a href="https://BAANKNET.com">https://BAANKNET.com</a> , may take 02 working days)  (b). The intending bidder should transfer the EMD amount from his Account through NEFT to his/her Global EMD wallet maintained with <a href="https://BAANKNET.com">https://BAANKNET.com</a> before auction date.  (c). Name of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch, South Bengal to participate in online e-Auction on the portal <a href="https://BAANKNET.com">https://BAANKNET.com</a> .  (d). The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorized Officer of the bank and the remaining amount i.e 25% of sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be.									

		<p>(e). During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f). The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g). The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h). The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i). Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j). The Authorized Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k). The bid submitted without the EMD shall be summarily rejected. The property shall not be sold at or below the reserve price. The property should be sold at least one increment higher than the reserve price.</p> <p>(l). The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(m). The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with <a href="https://BAANKNET.com">https://BAANKNET.com</a>. The Bidder has to place a request with <a href="https://BAANKNET.com">https://BAANKNET.com</a> for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(n). The Authorized Officer is not bound to accept the highest offer and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/ postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p>
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14.	Details of Pending Litigation, if any, in respect of property proposed to be sold	SA No. 217 of 2024 filed before Ld. DRT-II Kolkata pending for disposal. However, there is no stay order regarding sale notice.

Place: BURDWAN  
DATE: 18.11.2025

AUTHORIZED OFFICER  
SBI, SARB BURDWAN (14817)