

**STATE BANK OF INDIA**  
**Stressed Assets Recovery Branch, Siliguri (10137)**  
 First Floor, Homeland Business Centre, 3<sup>rd</sup> Mile, Sevoke Road, Siliguri-734008,  
 E-mail: [sbi.10137@sbi.co.in](mailto:sbi.10137@sbi.co.in)

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.**

**PROPERTY WILL BE SOLD ON "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS.**

01	Name and Address of the Borrower	M/s. Khushi Industries, Proprietor: Md. Intekhab Alam Sarkar, Vill+Post- Daulatpur, PS-Harischandrapur, Dist.- Malda- 732125.
02	Name and address of Branch, the secured creditor	State Bank of India Stressed Asset Recovery Branch, Siliguri, Home Land Business Centre, 1st Floor, 3rd Mile, Sevoke Road, Siliguri-734008
03	Description of the immovable secured assets to be sold	<p><b>Property ID: SBIN10137114</b> <b>(Under Physical Possession)</b></p> <p>(i) Plant &amp; Machineries in the name of M/s Khushi Industries situated at Survey No. 8889, situated at Mouza- Daulatpur GP, Vill + PO-Daulatpur, PS- Harishchandrapur, Dist: Malda- 732125.</p> <p><b>Property ID: SBIN10137115</b> <b>(Under Physical Possession)</b></p> <p>(ii) All that piece of Land and Commercial Building with Plant &amp; Machineries, bearing servey Number :8889, situated at Mouza Daulatpur, Daulatpur Gram Panchyat, P.S Harischandrapur, J.L no 92, Dag no 1555, L.R. Khatian No 8889, Distt- Malda, Pin- 732125, measuring Total area : 27.02 decimal. The property belong to: Md Intekhab Alam Sarkar through Title Deed no 5397, registered on 29/04/2013 at Malda, West Bengal, Title Deed no 7632, registered on 19/12/2004 at Malda, West Bengal, Title Deed no 6885, registered on 10/11/2014 at Malda, West Bengal, Title Deed no 14051, registered on 14/12/2013 at Malda, West Bengal,</p> <p>Butted &amp; Bounded By On the North: L/o Sarfaraj Nawaz Sarkar. On the South: PMGSY 15 ft Road On the East: L/o Sarfaraj Nawaz Sarkar. On the West: L/o Shamshul Hoque and Sakratu Das.</p> <p><b>(Intending Bidders can bid Plant &amp; Machineries. However. Priority will be given for purchase of Land and building along with plant &amp; machinery together. Only land and building will not be sold.)</b></p> <p>The Physical <b>Possession</b> of which have been taken by the Authorized Officer of State Bank of India, the Secured Creditor, will be sold on " As is Where is", " As is What is " and " Whatever there is" basis on Physical Possession by e-auction dated 29.04.2026.</p>
04	Details of the encumbrances know to the secured creditor	NIL
05	The secured debt for recovery of which the property is to be sold	<b>1,18,39,269/- (Rupees One Crore Eighteen Lacs Thirty Nine Thousand Two Hundred Sixty Nine only)</b> as on 04.04.2026 and further interest from

		05.04.2026 at the contractual rate & other charges after netting off recoveries
06	Deposit of earnest money	<b>EMD: (i) Rs.50,000/-</b> (Rupees Fifty Thousand only) for Property ID: <b>SBIN10137114</b> <b>(ii) Rs.8,50,000/-</b> (Rupees Eight lakh Fifty Thousand only) for Property ID: <b>SBIN10137115</b> being the 10% of Reserve price to be transferred / deposited by bidders in his / her/ their own Wallet provided by M/s. PSB Alliance Pvt. Ltd. on its e-auction site <a href="https://baanknet.com">https://baanknet.com</a> by means of RTGS/NEFT, as per the guidelines available in the website.
07	Reserve price of the immovable secured assets:  Account/ Wallet in which EMD to be remitted  Last Date and Time within which EMD to be remitted	<b>(i) Rs. 5,00,000/-</b> (Rupees Five Lacs Only) for Property ID: <b>SBIN10137114</b> <b>(ii) Rs. 85,00,000/-</b> (Rupees Eighty Five lacs Only) for Property ID: <b>SBIN10137115</b>  10% of Reserve price to be transferred / deposited by bidders in his / her/ their own Wallet provided by M/s. PSB Alliance. Pvt. Ltd. on its e-auction site <a href="https://baanknet.com">https://baanknet.com</a> by means of RTGS/NEFT, as per the guidelines available on the website. As applicable as per policy of M/s. PSB Alliance Pvt. Ltd.
08	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.  The <b>Bank account</b> in which fund to be remitted is as under: Account No.- <b>38346111402</b> , IFSC: <b>SBIN0011384</b> Bank: <b>State Bank of India, Salugara Branch, Siliguri</b> <b>Address: Janki Complex, 4<sup>th</sup> Mile, Service Road, Salugara, Siliguri, Dist.- Jalpaiguri, PIN-734008.</b>
09	Time and place of public e-Auction or time after which sale by any other mode shall be completed	29.04.2026 between 11.00 AM to 4.00 PM.
10	The e-Auction will be conducted through the Bank's approved service provider	M/S. PSB Alliance Pvt. Ltd. at the web portal.  <a href="https://baanknet.com">https://baanknet.com</a>
11	(i) Bid increment amount:  (ii) Auto extension: (iii) Bid currency & unit of measurement	(i) (a) Bid increment amount: Rs.25,000/-, Property ID: <b>SBIN10137114</b> (b) Bid increment amount: Rs.50,000/-, Property ID <b>SBIN10137115</b> (ii) Unlimited extension of 10 minutes each. (iii) INR
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy	Date: 20.04.2026  Time: Between 11:00 A.M to 3:00 P.M.

	<p>themselves about the assets and their specification.</p> <p>Contact person with mobile number</p>	<p>Contact Person: (I) <b>Shri Rajnath Prakash</b>, Authorised Officer, <b>SARB, SBI, Siliguri, Mob No-7260842268</b> and (ii) <b>Smt. Anuradha, Manager, SARB, SBI, Siliguri, Mob-9674657580. email- sbi.10137@sbi.co.in.</b></p>
13	Other conditions	<p>(a). The Bidders should get themselves registered on <a href="https://baanknet.com">https://baanknet.com</a> by providing requisite KYC documents and registration fee as per the practice followed by M/s. PSB Alliance Pvt. Ltd. well before the auction date. The process of registration has been detailed in the above website <a href="https://baanknet.com">https://baanknet.com</a>. The intending bidder should bear in mind that the process of registration takes a minimum of two working days.</p> <p>(b). The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with M/s. PSB Alliance Pvt. Ltd. at <a href="https://baanknet.com">https://baanknet.com</a> by means of NEFT/ RTGS transfer from his bank account.</p> <p>(c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s. PSB Alliance Pvt. Ltd. is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.</p> <p>(d) Bidders shall have to visit the website <a href="https://baanknet.com">https://baanknet.com</a> of our e-auction service provider M/s. PSB Alliance Pvt. Ltd. to participate for online bid. For technical Assistance, the bidders may refer to M/s. PSB Alliance Pvt. Ltd. helpline numbers. E-mail ID is absolutely necessary for the intending bidder as all the relevant information and intending bidder as all the relevant information and allotment of ID and Password of M/s. PSB Alliance Pvt. Ltd. MD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the Authorised Officer of the Bank and the remaining amount i.e. 25 % of sale price (after adjusting the Earnest Money Deposit) to be paid immediately i.e. on the same day or not later than next working day, as the case may be.</p> <p>(e) The intending bidders need to sign in the portal with ID and Password.</p> <p>(f) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(g) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(h) The Authorised Officer, SBI, SARB, Siliguri shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(i) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(j) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(k) Decision of the Authorised Officer, SBI, SARB, Siliguri, regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(l) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(m) The conditional bids shall be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p>

		<p>(n) The Authorised Officer, SBI, SARB, Siliguri is not bound to accept the highest offer and the Authorised Officer, SARB, SBI, Siliguri, has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.</p> <p>(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p> <p>(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>(q) The payment of all statutory /non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the Authorised Officer, SBI, SARB, Siliguri.</p> <p>(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by the secured creditor. The sale certificate shall be issued in the name of the successful bidder only. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.</p> <p>(t) The EMD of the unsuccessful bidder will be refunded to their respective originating account by the service provider (M/s. PSB Alliance Pvt. Ltd.). The bidders will not be entitled to claim any interest, costs, expenses, and any other charges (if any). In case of refund of the Bid/Auction amount due to any reason, successful bidder/Auction purchaser will not be entitled to claim the interest on Bid/Auction amount.</p> <p>(u) The bidders are advised to in their own inter own interest to satisfy themselves with the title and correctness of other details pertaining to the immoveable secured assts including the size/ area of the immovable secured assets in question. They shall independently ascertain any other dues/ liabilities/ encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by authorised officer to withdraw his bid, either on the ground of discrepancy in size/ area, defect in title, encumbrances or any other ground whatsoever.</p>
14	Details of pending litigation, if any, in respect of property proposed to be sold.	SA/139/2025 is pending at DRT Siliguri. However there is no stay awarded by the court.

Date: 16.04.2026  
Place: Siliguri

Authorised Officer  
Stressed Assets Recovery Branch, Siliguri