

### THE TERMS AND CONDITIONS OF SALE

Properties will be sold on "**AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS**" Basis

1	Name and address of the Borrower	<b>M/s Sri Balaji Traders represented by its Proprietor</b> having its registered office at No:109D-7/1, Sankaralinga Moopnar Street, Samusigapuram, Rajapalayam – 626139.
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Management Branch, No.1112, Raja Plaza, First Floor, Avinashi Road, Coimbatore – 641 037.
3	Description of the immovable secured assets to be sold.	<p><b>Property in the name of Shri U.S. Sanjeevi covered under Document No 8/1994 dated 15.12.1993:</b></p> <p><b>Nature of security:</b> Factory Building and Land</p> <p>a) Virudhunagar District, Virudhunagar RD, Keelarajakularaman SRD, Melarajakularaman Village Ayan Punja Old Survey Number 1118/7 out of 1.70 Acres western side land measuring 98 cents bounded on the</p> <p>North : land belongs to Gurusamy Pillai</p> <p>East : Odai</p> <p>South : Common Pathway</p> <p>West : Punja Land belongs to palani vinayagam and Subramaniam vagaiyara</p> <p>Within the said boundaries land measuring 98 cents as per UDR Survey No.1118/7A1,7A2,7B1,7B2,7B3,7C1 and 7C2.</p> <p>b) Virudhunagar District, Virudhunagar RD, Keelarajakularaman SRD, Melarajakularaman Village undivided 1/4<sup>th</sup> share in the well Kamalai Kalaikulzhi Uthivaikkal situated in ayan punja survey no 1118/6C. The said property is situated within the limit of Melarajakularaman Panchayat, Rajapalayam Panchayat Union.</p>
4	Details of the encumbrances known to the secured creditor.	Nil
5	The secured debt for recovery of which the property is to be sold	<b>Rs. 8,99,79,142.00 (Rupees Eight Crores Ninety Nine Lakhs Seventy Nine Thousand One Hundred and Forty Two Only)</b>
6	Deposit of earnest money	<p>Property :1</p> <p>Rs.22,70,000/- (Rupees Twenty Two Lakhs Seventy Thousand Only)</p> <p>Being the 10% of Reserve price to be remitted to M/s.PSB Alliance, e-Auction Portal <a href="https://baanknet.com">https://baanknet.com</a> (Refer Point No.13-b).</p>
7	Reserve price of the immovable secured assets.	Property 1:Rs.2,27,00,000/- (Rupees Two Crores Twenty Seven Lakhs Only)



	Bank account in which the payment to be remitted.	In case of successful bid, the remaining part of successful bid amount should be paid through RTGS/NEFT/NET BANKING/ FUND TRANSFER to the A/c No.: <b>33112183302</b> IFSC: <b>SBIN0030462</b> Bank: State Bank of India Address: NRI Branch, Avinashi Road, Coimbatore
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75 % of the sale price is payable on or before the 15 <sup>th</sup> day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	11:00 AM to 04:00 PM Online Date: 28.01.2026
10	The e-Auction will be conducted through the Bank's approved service provider M/s. PSB Alliance at the portal <a href="https://baanknet.com">https://baanknet.com</a> The sale notice containing the terms and conditions of sale is uploaded in the Bank's websites <a href="https://sbi.bank.in/web/sbi-in-the-news/auction-notice/sarfaesi-and-others">https://sbi.bank.in/web/sbi-in-the-news/auction-notice/sarfaesi-and-others</a> and <a href="https://baanknet.com">https://baanknet.com</a> . The steps to be followed by the bidder for registration with e-auction portal and for e-Auction tender documents containing online e-auction bid form, Declaration etc. are available in the website of the service provider as mentioned above.	
11	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	Property No.1 - Rs. 5,00,000/-  Unlimited INR
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.	Date: 20.01.2026 Time: 11:00 AM to 04:00 PM
	Contact person with mobile number	Name: R. Robi Mobile No. 9444412137



13	Other conditions	
		<p>(a) Bidders shall hold a valid digital signature certificate issued by competent authority and valid KYC and email. Email ID is absolutely necessary for the intending bidder as all relevant information and allotment of ID and password by M/s. PSB Alliance may be conveyed through email.</p> <p>(b) The intending bidder have to get themselves registered on M/s. PSB Alliance, e-auction portal <a href="https://baanknet.com">https://baanknet.com</a> (Toll free No: +91 8291220220, Email ID: <a href="mailto:support.BAANKNET@psballiance.com">support.BAANKNET@psballiance.com</a>) for participating in the e-auction process and the bidders shall register with the e-auction portal well in advance, as the registration process takes minimum of three working days to create their user ids and passwords. Registration is one-time activity and a bidder can participate in any number of e-auctions with one registration only. Registration involves a process of the bidder filling up an online form and then submitting KYC Documents.</p> <p>(c) The intending bidder shall submit the EMD through M/s. PSB Alliance. Note: Interested bidders may deposit Pre-Bid EMD with M/s. PSB Alliance one day before the e-Auction. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in PSB Alliance's Bank Account and updating of such information in the e-auction website. This may take some time as per the banking process and hence bidders, in their own interest are advised to submit the EMD amount well in advance to avoid any last minute problem.</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(e) In case of unsuccessful/failed bid, the bidder has to give request for refund of EMD in the M/s. PSB Alliance website and it will be refunded in next three working days. Please note that the bidders will not be entitled to claim any interest, cost, expenses and any other charges.</p> <p>(f) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(g) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(h) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(i) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(j) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(k) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(l) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(m) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses</p>



and any other charges (if any).

(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.

(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST etc. for transfer of the property in his/her name.

(q) The payment of all statutory / non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

(r) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues / liabilities / encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by the Authorised Officer to withdraw his bid, either on the ground of discrepancy in size / area, defect in title, encumbrances or any other ground whatsoever.

(s) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.

(t) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.

(u) The sale will attract the provision of Sec 194-IA of the Income Tax Act.

14	Details of pending litigation, if any, in respect of property proposed to be sold	Nil

कृपे भारतीय स्टेट बैंक For State Bank of India

Authorised Officer & Assistant General Manager  
 आधिकारित अधिकारी & सहायक महा प्रबंधक  
 संपादन आधिकार प्रबंधक शाखा, कोयंबटूर  
 Stressed Assets Management Bn, Coimbatore

Date: 23.12.2025

Place: Coimbatore

**ASSISTANT GENERAL MANAGER &  
 AUTHORISED OFFICER**