



STATE BANK OF INDIA  
Stressed Assets Recovery Branch II Ernakulam  
40/947 1<sup>ST</sup> Floor R.S. Building, Near Metro Pillar No. 697  
Opp. Maharajas College Ground  
M.G. Road, Ernakulam, Kerala PIN: 682 011  
Phone: 0484-2365341  
email:sbi.70683@sbi.co.in

No. SBI/SARB II/EKM/KK/

30.12.2025

**By Registered post with acknowledgment due**

To

1) Smt. Sindu Sreebalan,  
W/o. Sreebalan,  
Velekkatt House,  
Near C V Centre,  
Chendrappini P O,  
Thrissur-680687

2) Sri. Sreebalan V S,  
S/o Sankaranarayanan V R,  
Velekkatt House,  
Near C V Centre,  
Chendrappini PO,  
Thrissur-680687

Dear Sir,

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **28.01.2026** for recovery of **Rs.20,93,821/- (Rupees Twenty Lakhs Ninety Three Thousand Eight Hundred and Twenty One Only)** with future interest and costs due to the State Bank of India, SARB II Ernakulam as on **30.12.2025** from Mrs. Sindu Sreebalan W/o Sreebalan, Velekkatt House, Near C V Centre, Chendrappini PO, Thrissur-680687 and Sri. Sreebalan V S S/o Sankaranarayanan V R, Velekkatt House, Near C V Centre, Chendrappini PO, Thrissur-680687. The Reserve Price of property will be **Rs. 46,00,000/- (Rupees Forty Six Lakhs Only)** and the earnest money deposit will be **Rs. 4,60,000/- (Rupees Four Lakhs and Sixty Thousand Only)**. Interested bidder may deposit Pre-Bid EMD with PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in **PSB Alliance's** Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider at the web portal <https://baanknet.com> on 28.01.2026 between 11.00 A M to 4.00 P M with unlimited extensions of 5 minutes if bidding continues till the sale is concluded. Bid increment amount is Rs. 10,000/-

**DESCRIPTION OF PROPERTY:-**

All that part and parcel of the property admeasuring in 9.82 Ares (24.25 cents) of land in Sy No.148/1 in Chenthraippinni Village, Kodungallur Taluk with in the Registration Sub District Thriprayar, Thrissur District, standing in the name of Sri. Sreebalan vide Partition deed No. 1297/1997 dated 11.07.1997 and Re-registration Deed No. 2411/1997 dated 26.12.1997 of Thriprayar SRO, with residential building and all improvements, structures, rights and easements attached thereto bounded on

	East	West	South	North
Present common boundaries	Property of Chirayath Sujathan	Property of Vlakkatt Thilakan	Property of Velakkatt Sivanandhan and Vazhy	Property of Puliparambil Harshan

Encumbrances- Nil to the knowledge of the bank. However, Intending bidders may satisfy themselves by making independent enquiries and inspection of the property. No conditional bid will be accepted.

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://baanknet.com>".

Place: Ernakulam

Chief Manager/Authorised Officer