

	<p><b>STATE BANK OF INDIA</b>  <b>SARB-II, Ernakulam</b>  1<sup>st</sup> Floor, RS Building, Opposite Maharajas College Ground  MG Road, Ernakulam-682011.  Phone : 0484-2365341  e-mail: sbi.70683@sbi.co.in</p>
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**SARBII/EKM/SJ**

**05-01-2026**

**By Registered post with acknowledgment due**

To

1. M/s Sacris Ventures Pvt Ltd 4/691/A/44,3 <sup>rd</sup> Floor, Abhcon Axis Building, Galilee Junction, Chiyaram, THRISSUR-680006	2. Sri. Latheesh V K, (Mg. Director) S/o Krishnanunni. Vadariyattil House, Parappur Road, Kaiparambu PO. THRISSUR-680546	4. Sri. Amardath K.A (Director) S/o Asokan K V Kadayanmar House, Thirumangalam, Engandiyur, THRISSUR-680615
3. Sri. Asokan K V (Director) S/o Velu Kadayanmar House, Thirumangalam, Engandiyur, THRISSUR-680615		5. Mrs. Neethu A.G (Director) W/o Anoop K V Anakkakkil House, Pazhavoor, Velur THRISSUR-680584

Dear Sir,

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **28.01.2026**, for

recovery of Rs 3,95,86,740/- (Rupees Three crores ninety five lakhs eighty six thousand seven hundred forty Only) with future interest and costs due to the State Bank of India, SARB II Ernakulam as on 05-01-2026 from M/s Sacris Ventures Pvt Ltd. The Reserve Price of **property 1** will be **Rs 63,59,000/-** (Rupees Sixty three lakhs fifty nine thousand Only) and the earnest money deposit will be Rs 6,35,900/- (Rupees Six lakhs thirty five thousand nine hundred Only). The Reserve Price of **property 2** will be **Rs 1,22,83,000/-** (Rupees One crore twenty two lakhs eighty three thousand Only) and the earnest money deposit will be Rs 12,28,300/- (Rupees Twelve lakhs twenty eight thousand three hundred Only).

Interested bidder may deposit Pre-Bid EMD before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider at the web portal <https://www.baanknet.com> on 28-01-2026 between 11.00 A.M to 4.00 P.M with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is Rs. 50,000/-.

#### DESCRIPTION OF PROPERTY:

##### **Property 1:**

All that part and parcel of the property admeasuring in 7.29 Ares (18 cents) of land in Re Sy No.301/3 in Engandiyur Village, Chavakad Taluk with in the Registration Sub District Vatanappally of Thrissur District, standing in the name of Sri. Ashokan vide registered Sale deed No:1333/1/2015 dated 28.08.2015 at Vatanappally SRO, with factory building, shed and all improvements, structures and easements attached thereto

	East	West	South	North
Present common boundaries of the Property	Property of Neeruketty Ganesan	Property of Vattappilly KrishnaPrasad	Panchayath Road and Property of Pulikkal Pathavu	Remaining properties, Properties of Kadayanmar Amardath and Property of Chemban Kanaka

Encumbrances-Nil to the knowledge of the bank

##### **Property 2:**

All that part and parcel of the property admeasuring in 26.87 Ares (66.4 cents) of land in Re. Sy No.302/4A in Engandiyoor Village, Chavakkad Taluk with in the Registration Sub District Vatanappally of Thrissur District, standing in the name of Sri. K.V Ashokan vide registered sale deed No:1808/1/2013 dated 13/09/2013 at Vatanapally SRO, with Residential building all improvements, structures and easements attached thereto.

	East	West	South	North
Present common boundaries of the Property	Properties of Othanachan Padmanabhan and Pulinchery Vijayan	Property of Mannampurath Ayyappan, Koyappatt Subramanian and Chemban Kanaka.	Property of Kadayanmar Ashokan and Property of Neeruketty Ganesan	Pathway.
Encumbrances-Nil to the knowledge of the bank				

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://baanknet.com>"

Place: Ernakulam

Authorised Officer