



STATE BANK OF INDIA

SARB-II

40/947 1<sup>ST</sup> Floor R.S. Building, Metro Pillar No. 697

Opp. Maharajas College Ground

M.G. Road, Ernakulam, Kerala PIN: 682 011

Phone: 0484-2365341

email:sbi.70683@sbi.co.in

SARB II/EKM/SJ/

02-02-2026

**By Registered post with acknowledgment due**

To

1. M/s. Navakerala Fertilizer Co. (Partnership Firm),  
Chakkan Kundil Building,  
Chunangad P O,  
Palakkad 679511,  
also at  
B No 7/752, Door No 5/652,  
Kadambur Post, Ambalapara(Via),  
Ottappalam, Palakkad -679512
2. Mr. P Suresh S/o Gopalan Nair,  
Mg. Partner, M/s. Navakerala Fertilizer Co,  
Padiyath Parambil House Pavukkonam,  
Vaniyamkulam, Palakkad -679522
3. Mr. P Sudheer Kumar S/o Vasudevan Nair,  
Mg. Partner, M/s. Navakerala Fertilizer Co,  
Palakkottukalam, Pavukkonam,  
Vaniyamkulam, Palakkad -679522
4. Mr. M N Surendranunni, S/o Late Sankaran Nair,  
Partner, M/s. Navakerala Fertilizer Co,  
Kulappully- Menakath Nair Veedu,  
Chunangad P O, Palakkad-679511
5. Smt. Rugmani Nethyar (Guarantor), D/o Lakshmi @ Sinnamalu Nethyar,  
Kulappully- Menakath Nair Veedu,  
Chunangad P O, Palakkad- 679 511

Dear Sir/Madam,

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **26-02-2026**, for recovery of Rs 69,81,909/-(Rupees Sixty Nine lakhs eighty one thousand nine hundred nine only) with future interest and costs due to the State Bank of India, SARB-II Ernakulam as on 02-02-2026 from M/s. Navakerala Fertilizer Co., Mr. P Suresh, Mr. P Sudheer Kumar, Mr. M N Surendranunni & Smt. Rugmani Nethyar. The Reserve Price will be **Rs 17,76,000/- (Rupees Seventeen lakhs seventy six thousand only)**. The earnest money deposit will be **Rs 1,77,600/- (Rupees One lakh seventy seven thousand six hundred only)**. Interested bidder may deposit Pre-Bid EMD before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider at the web portal <https://www.baanknet.com> on **26-02-2026 between 11.00 A.M to 4.00 P.M** with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 10,000/-**.

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "https://sbi.co.in". Details also available at "<https://www.baanknet.com>".

**DESCRIPTION OF PROPERTY:**

All the part and parcel of the property, admeasuring 16.18 Ares (40 Cents) of land in Re Sy No.3/4 (Old Sy. No:1/7) Block No.83 in Ambalapara II Village, Ottapalam Taluk within the registration Sub district Ottapalam, Palakkad District standing in the joint names of P. Suresh, Mr. P Sudheer Kumar and M N Surendranunni vide Sale Deed No. 2324 / 2009 of Ottappalam SRO dated 03.06.2009 and Correction Deed No. 6051 / 2011 of Ottappalam SRO dated 07.12.2011, together with a godown building and all improvements, structures and easements thereto.

bounded on

East by:	West by:	North by:	South by:
Part of Mochikkunnu-parambu	Property of Prabhakaran Nair	Property of Mana	Panchayath Road

**Encumbrances- Nil to the knowledge of the bank**

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://baanknet.com>".

**Place: Ernakulam**

**Authorised Officer**