

STATE BANK OF INDIA

BRANCH : **SARB, Ahmedabad (05181)**

Address of the Branch : 1st Floor, Ratna Artemus, 42 - Sardar Patel Nagar,
Near Girish Cold Drinks Cross Road, Near Samudra
Annexe, Off. C. G. Road, Ellisbridge, Ahmedabad –
380006.

Authorised Officer's Details : Mr. Jayesh M. Rathod
Chief Manager

E-mail ID of Branch : sbi.05181@sbi.co.in

Mobile No : 7600038900

Landline No. (Office) : 079-26403522

NOTICE OF SALE THROUGH PRIVATE TREATY

SALE OF IMMOVABLE ASSETS OF THE BORROWER M/s MARUTI GINNING FACTORY CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002. (SARFAESI ACT)

The undersigned as Authorized Officer of State Bank of India has taken over possession of the schedule property u/s 13(4) of the SARFAESI Act.

Public at large is informed that the secured property as mentioned in the Schedule are available for **Sale through Private Treaty**, as per the terms agreeable to the Bank for realisation of Bank's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

Standard terms & conditions for sale of property through Private Treaty are as under:

1. Sale through Private Treaty will be on "**AS IS WHERE IS BASIS**" and "**AS IS WHAT IS BASIS**".
2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.
3. The purchaser has to deposit 10% of the offered amount along with application **on or before 05/07/2023** which will be adjusted against 25% of the deposit to be made as per clause (2) above.
4. Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application.
5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.

6. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
7. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.
8. The Bank reserves the right to reject any offer of purchase without assigning any reason.
9. In case of more than one offer, the Bank will accept the highest offer.
10. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application **on or before 05/07/2023.**
11. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property.
12. Sale shall be in accordance with the provisions of SARFAESI Act / Rules.

SCHEDULE

Description of the Property	Reserve Price (Rs.) (below which the properties will not be sold)
All that piece of N A Industrial use land adm. 9106 sq. mtrs (8391 sq. mtrs is in Bank's possession and North West portion Residential area i.e 427.50 sq mtrs and North East Portion Residential area i.e 287.43 sq mtr is not in Bank's possession) with Ginning Factory bearing Sarla Revenue Survey No. 111/1 lying and being within Panchayat limits. Taluka:- Muli, District:- Surendranagar.	Rs . 85.00 lakhs
TOTAL Note: The sale price should be above the Reserve price.	Rs 85.00 lakhs
Last date of submission of application	05/07/2023

Date : 16.06.2023
Place : Ahmedabad

For STATE BANK OF INDIA

AUTHORISED OFFICER