THE TERMS AND CONDITIONS OF THE AUCTION SALE

Properties will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER

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1	Name and address of the Borrower	M/s. Udaya Krishna Steel Rolling Mills Pvt. Ltd. , Survey No.60/A, AA and Survey No.10/AA of Reddipally village, Chegunta Mandal, Medak District, Telangana.
2	Name and address of Branch, the secured creditor	Stressed Assets Management Branch-II, Hyderabad, D.No: 3-4-1013/A, 1 st Floor, CAC, TSRTC Bus Station, Kachiguda, Hyderabad – 500 027
		Email ID of the Authorised Officer: chintamani.behera1@sbi.co.in Email ID of the Bank: sbi.18359@sbi.co.in
3	Description of the movable secured assets to be sold.	10 Btala lathe machine with 7.5 hp motor and accessories.
		1.5 TonsHr Steel rolling Mill 7 with 8 tons 6 ft dia flywheel,425 hp motor ,reduction gear box pinoon gear box ,intermediate and finishing mills,with all accessories and control panel.
		Cooling bed conveyer with ISMC channel an 100 supported on ISMB 300.
		Self Fabricated coal fired Billet reheating Furnace size:30*8**5. Sft of 2tons/Hrcapacity with blowe pusher and all accessories.
		Rotary shearing machine with 20 hp motor with accessories
		Shearing machine with 3 HP motor
		8 batala Lathe machine with 7.5 hp motor
		Shaping machinr with 3 hp motor
		RadialDrilling machine
		Elgi air compressor with 5 hp motor
		Weigh Bridge 30 ton capacity
		Welding transformers
		Milling Rolls of Diffferent sizes
		315KVa electric Transformer with control panelsm
		Pumps for water circulation
		Cake Pulveriser
		Misclleneous machiney items lied in the premises (Excluding the Items not hypothecated or purchase
L		(A)

•		by the compaqny out of bank finance)
4	Details of the encumbrances known to the secured creditor.	1) The physical possession of properties is with the bank.
5	The secured debtfor recovery of which the property is to be sold	Rs.43,67,03,658.00 (Rupees Forty Three Crores Sixty seven lac three thousand six hundred fifty eight Only) and interest from 13.08.2015 and incidental expenses, costs due to the secured creditor
6	Deposit of earnest money	EMD: Rs.5850000/- being the 10% of Reserve Price to be remitted only by RTGS/ NEFT/ Transfer to the Bank account.
7	Reserve Price of the immovable secured assets:	For property No.1: Rs.5,85,00,000/-
	Bank account in which EMD to be remitted	1) Account No: 35754829917 2) Account Name: EMDs account on account of e-Auction. 3) IFSC: SBIN0018359 4) Bank: State Bank of India, Stressed Assets Management Branch-II, Kachiguda, Hyderabad.
	Last Date and Time within which EMD to be remitted	Date: 13.03.2019 Time: 5:00 P.M.
8	Time and manner of payment.	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	11:00 A.M. to 12:00 P.M.
10	The e-Auction will be conducted through the Bank's approved service provider.	M/s C1 India Pvt Ltd, Gurgaon, Haryana-122015 at the web portal https://www.bankeauctions.com

11	e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above. (i) Bid increment	; Rs.10,00,000/-
	amount:	
	(ii) Auto extension:	(ii) For all properties: With auto time extension of five minutes for each incremental bid till sale is completed.
	(iii) Bid currency & unit of measurement	(iii) Indian Rupees.
12	which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with	
	mobile number	1) Shri. Chintamani Behera, Authorised Officer and AGM: Mob No: 9966244712 2) Shri S.N.V.Gupta, Manager, Mob No:9676937201.
13	Other conditions	(a) Valid email ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/s C1 India Pvt Ltd may be conveyed through e mail.
		(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/Driving Licence/ Passport etc., (ii) Current Address—proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number to the Authorised Officer of State Bank of India, Stressed Assets Management Branch-II, D.No: 3-4-1013/A, 1 ST Floor, CAC, TSRTC Bus Station, Kachiguda, Hyderabad—500 027 by 25.02.2019 and 5:00 P.M. Scanned copies of the original of these documents can also be submitted to e-mail id of Authorised

Officer.

- (c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Management Branch -II, Hyderabad to participate in online e-Auction on the portal https://www.bankeauctions.com of M/s C 1 India Pvt Ltd who will provide User ID and Password after due verification of PAN of the Eligible Bidders.
- (d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.
- (e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-Auction process/ proceed with conventional mode of tendering.
- (f) The Bank/ service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
- (h) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- (i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (j) The Authorised Officer shall be at liberty to cancel the e-Auction process/ tender at any time, before declaring the successful bidder, without assigning any reason.
- (k) The bid submitted without the EMD shall be



summarily rejected. The property shall not be sold below the reserve price.

- (I) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (n) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- (p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty/ transfer charges, Registration expenses fees etc. for transfer of the property in his/ her name.
- (q) The payment of all statutory/ non-statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
- (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for

	change of name in the sale certificate other than the
·	person who submitted the bid/ participated in the e-
	Auction will be entertained.

Date: 01.02.2019

Place: Hyderabad

Chintamani Behera
AUTHORISED OFFICER
STATE BANK OF INDIA

