

**STATE BANK OF INDIA**  
**BRANCH: SARB AURANGABAD**

SARB Aurangabad  
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**NOTICE FOR SALE THROUGH PRIVATE TREATY**

**SALE OF MOVABLE ASSETS CHARGED TO THE BANK UNDER THE  
SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND  
ENFORCEMENT OF SECURITY INTEREST ACT 2002. (SARFAESI ACT)**

The undersigned as Authorized Officer of State Bank of India has taken over possession of the following property u/s 13(4) of the SARFAESI Act.

Public at large is informed that the secured property as mentioned below are available for sale through Private Treaty for realisation of Bank's dues on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS".

Name of Title Holders of the property	Deed of the property	Description of property													
M/S Suvarn Packaging, Plot No. M-153, MIDC, Waluj, Aurangabad-431136		Plant & machinery situated at plot No. M-153, MIDC, Waluj, Aurangabad-431136 owned by M/S Suvarn Packaging.	Reserve Price: Rs. 5,07,000/- (Below which property will not be sold)												
<b>Partners</b> Mrs. Nishigandha S. Mahajan (Alias- Mrs Archana Patil), Plot No.18/4, Sector C-5, Town Centre, CIDCO, Aurangabad-431 005		<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Machinery Description</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Stitching Machine -Size 42"</td> <td>1</td> </tr> <tr> <td>2</td> <td>Stitching Machine -Size 36"</td> <td>1</td> </tr> <tr> <td>3</td> <td>Box Trap</td> <td>1</td> </tr> </tbody> </table>	Sr. No.	Machinery Description	Quantity	1	Stitching Machine -Size 42"	1	2	Stitching Machine -Size 36"	1	3	Box Trap	1	Earnest Money Deposit (EMD) 10% OF THE Reserve Price: Rs. 51,000.00
Sr. No.	Machinery Description	Quantity													
1	Stitching Machine -Size 42"	1													
2	Stitching Machine -Size 36"	1													
3	Box Trap	1													



and  
Mrs. Manisha R.  
Dandawate  
(Alias Padmini Pratap  
Patil)  
Plot No. 203, Near  
Raodeo Hospital, N-1,  
CIDCO, Aurangabad-  
431003

	Machine	
4	Corrugation Machine Size 52". Make- Shriji	1
5	Corrugation Machine Small. Make- Champin	2
6	Cutter	1
7	Bursting Strength Tester Big Make -Unique Enterprises- 2003	1
8	Bursting Strength Tester Small Make- Unique Enterprises- 2003	1
9	Tester Make: Linux Machine Incorporation 2005	1
10	Miscellaneous Machinery (Scrap)	----

1. Date & Time for submission of application letter, KYC Document, Proof of EMD etc. on or before -19.03.2020, Time - 11.00 Am to 4: 30 Pm.,
2. Date of Private Treaty: 20.03.2020
3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT/ RTGS in the Account No.31003295478, SARC COLLECTION A/C State Bank of India A/c (Unit Name), IFSC Code: SBIN0003449 or by way of demand draft drawn in favour of State Bank of India A/c Suvarn Packaging, SARB AURANGABAD drawn on any Nationalized or Scheduled Bank.



Standard terms & condition for sale of property through Private Treaty are as under:

1. Sale through Private Treaty will be on **"AS IS WHERE IS BASIS "**, **"AS IS WHAT IS BASIS"** and **"WHATEVER THERE IS "**.
2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15days thereafter.
3. The purchaser has to deposit 10% of the offer amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
4. Failure to remit the amount as required as per clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application.
5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.
6. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property.
7. Sale shall be in accordance with SARFAESI Act / Rules.
8. The Bank reserve the right to reject any offer of purchase without assigning any reason.
9. In case of more than one offer, the Bank will accept the highest offer.

The interested parties may contact the Authorised Officer for further details/clarification and for submitting their application.

Date: 03.03.2020

Place: SARB, Aurangabad



  
Authorized Officer  
State Bank of India