

NOTICE OF SALE THROUGH PRIVATE TREATY

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002. (SARFAESI ACT)

The undersigned as Authorized Officer of the State Bank of India has taken over possession of the schedule property(ies) u/s 13 (4) of the SARFAESI Act.

Public at large is informed that the secured property(ies) as mentioned in the Schedule are available for sale through Private Treaty, as per the terms agreeable to the Bank for realisation of Bank's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS"

Standard terms & conditions for sale of property through Private Treaty are as under:

1. Sale through Private Treaty will be on **"AS IS WHERE IS BASIS"** and **"AS IS WHAT IS BASIS"**
2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance offer for purchase of property and the remaining amount within 15 days thereafter.
3. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
4. Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along with the application.
5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.
6. The property is being sold with all existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.
7. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorised Officer/Secured Creditor in this regard at a later date.
8. The Bank reserves the right to reject any offer of purchase without assigning any reason.
9. In case of more than one offer, the Bank will accept the highest offer.
10. The interested parties may contact the Authorised Officer for further details/ clarifications and for submitting their application.
11. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property.
12. Sale shall be in accordance with the provisions of SARFAESI Act/Rules.

SCHEDULE

Description of the property(ies)	Reserve Price (Rs.) (below which the properties will not be sold)
<p style="text-align: center;"><u>Land and Building</u></p> <p>(i) Factory Land situated over Khata No. 531/1, Plot No. 2326(P), IDCO Plot No. 69, Area: Ac. 1.004 dec., Kisam: Industrial, Mouza: Mukundnda Prasad, Khurda Industrial Estate, Khurda - 751010 in the name of M/s Global Galvanizer Pvt. Ltd. Bounded by North: IDCO Land & Plot No. 69/A, South: IDCO Road, East: IDCO Plot No. 70 & 64, West: IDCO Plot No. 62</p>	Rs. 91.00 lac
<p>(ii) Shed situated over Khata No. 531/1, Plot No. 2326(P), IDCO Plot No. 69, Mouza: Mukundnda Prasad, Khurda Industrial Estate, Khurda- 751010 in the name of M/s Global Galvanizer Pvt. Ltd</p>	Rs. 9.00 lac
TOTAL	Rs.100.00 lac

BRANCH : **SAM Branch, Bhubaneswar(10130)**
Address of the Branch : State Bank of India
Stressed Assets Management Branch,
A/34, Pt. Jawaharlal Nehru Marg,
OSCARD Bank Building, 4th Floor,
Bhubaneswar – 751001

Authorised Officer's Details
Name : Shri Jagannath Samal
E-mail ID of Branch : sbi.10130@sbi.co.in
Mobile No. : 9437018948

Date: 03.04.2019
Place: Bhubaneswar

Sd/-
Authorised Officer, State Bank of India