

CORRIGENDUM

TRANSFER OF STRESSED LOAN EXPOSURE BY SBI EXTENSION OF MORTGAGE WITH OTHER GROUP COMPANY.

With reference to our paper advertisement & Web-Notice dated 21.12.2023 regarding Transfer of Stressed Loan Exposures of M/s Excel Vintrade Private Limited (EVPL) to the eligible buyers through open e-auction, we advise that there has been a change in the security value available to EVPL, owing to extension of mortgage to another group company for an exposure of Rs.2.47 crores (which is not offered for transfer/sale) as approved by Competent Authority.

In this connection we advise the revised modifications of charge on security as per the particulars mentioned below:

As per Web Notice (Amount in crores)			Post Corrigendum (Amount in crores)			
M/s Excel Vintrade Private Limited			Excel Vintrade Private Limited (EVPL) (POS- 12.24 crores)		Other Group Company (POS – 2.47 crores)	
	Primary	Collateral	Primary	Collateral	Primary	Collateral
Security	7.82	0.00	6.51 (83.21%)	0.00	0.00	1.31(16.79%)

Prospective buyer to note that Bank will retain 16.79% of the security value for its exposure with other group company.

All other terms and conditions of the Web Notice dated 21.12.2023 will remain same.

All the concerned are requested to take a note of it.

Place : Mumbai
Date : 20.01.2024

Issued by
Deputy General Manager (ARC)