

## Web Notice

### SALE OF FINANCIAL ASSETS BY SBI

In terms of the Bank's Policy on Sale of Financial Assets, in line with the regulatory guidelines, we place the following accounts for sale to ARCs/ Banks/ NBFCs/ FIs, on the terms and conditions indicated there against. However, please note that the sale will be subject to final approval by the Competent Authority of the bank:

Brief details of financial assets showcased on:14.09.2021 (e-Auction on: 14.10.2021)								
			<u>(₹ in crore)</u>					
Sl. No	Branch Name	Name of Unit	O/S	Primary	Collateral	TPG	Reserve Price	Terms of Sale (cash/ cash cum SR ratio)
1	SAMB Kolkata-II	Lord Ganesh Enterprise Limited #	16.84	-	3.85	-	2.85	# 100% Cash
2	SAMB Hyderabad	Sew Krishnagar Baharampore Highways Ltd.	187.20	102.81	0.00	0.00	74.01	Cash-cum-SR (99.99:0.01) basis: Upfront cash of Rs.74 Crore + SR of Rs.0.01 Crore (for upside of Rs.5.00 Crore from the proceeds of restored annuity)

**\*Information for bidders:** Bid for the above-mentioned asset, "bid with highest cash component shall be considered as successful bid".

**# The auction for above accounts are under "Swiss Challenge Method", based on an existing offer in hand, who will have the right to match the highest bid.**

3. Further, sale on cash cum SR basis will be governed by the following terms & conditions: -

- i. Management fee of Rs 1 lakh per annum shall be charged by the trust.
- ii. All realizations due to restoration of lost annuities will be shared between ARC and SBI in the ratio of 15:85 (Pari passu redemption) to the extent of Rs. 0.01 Cr. and upside, over and above 0.01 Cr. (for upside of Rs.5.00 Crore from the proceeds of restored annuity), shall be fully payable to SBI.

4. The interested ARCs/ Banks/ NBFCs/ FIs can conduct due diligence of these assets with immediate effect, after submitting expression of interest and executing a Non-Disclosure Agreement (NDA) with the Bank, **if not already executed**, to the Deputy General Manager (S&R), State Bank of India, Stressed Assets Resolution Group (SARG), Corporate Centre, 21<sup>st</sup> Floor, E Wing, Maker Tower, Cuffe Parade, Mumbai – 400005 (Mail Id : [dgm.sr@sbi.co.in](mailto:dgm.sr@sbi.co.in)).
5. Further details of the accounts will be sent in the form of PIMs (Preliminary Information Memorandum) on execution of NDA, **if not already executed**, on the email IDs provided with the Expression of Interest (EOI). Thereafter, the prospective buyers, who submit a Non-Disclosure Agreement, will be allotted passwords and conveyed the procedure to submit the financial bid through e-Auction method which will be explained to them.
6. Besides the amount outstanding under any disbursed loans, Bank shall notify the Purchaser details of any un-devolved LCs/ BGs yet to be invoked/ installments of DPGs, which are not yet due, in respect of the NPA accounts being offered for sale by the Bank. The Bank shall retain pari-passu charge on the securities relating to un-crystallized non-funded facilities. In case of crystallization of non-funded facilities after the sale, that portion (converted into funded) will also be sold by the Bank to the same ARC/ Buyer who will give acceptance for the same through offer letter/ supplementary agreement/ assignment agreement. However, the un-devolved LC and un-invoked BG limits backed by 100% margin by way of FDs will not be offered for sale to ARCs, etc.
7. Cut-off date denotes the date of showcasing the financial assets i.e. all realization/ recoveries made up to the cut- off date shall be retained by the Bank.
8. Please note that any taxes that may be arising out of the transaction shall be payable by the purchaser.
9. We would like to know whether you are interested in the above proposal. If interested, we look forward to receiving an expression of interest at the earliest. In case of any further clarification, you may contact the following Nodal officer at our end: -

Sl No	Designation of the Official	Mobile No
1	CM(ARC)	9701579642, 9906347074
2	Chief Manager	7506646518

10. The time schedule for completion of the sale process is given below, which may be taken note of and adhered to since no further extension will be made in the schedule: -

S. No.	Particulars	Last Date
1	Submission of Expression of Interest in the account(s)*	17.09.2021
2	Submission of Non-Disclosure Agreement (if not already executed)	17.09.2021
3	Informing names of the Authorized Official(s) along with their contact details (mobile number, e-mail ids etc.) to enable us to issue passwords and explaining them the procedure to bid through e-auction portal of the bank.	12.10.2021
4	Allotment of User ID password for e-Bidding	13.10.2021
5	Completion of Due Diligence Exercise	13.10.2021
6	Process of e-bidding**	14.10.2021

\* EOI may also be emailed to us at [dgm.sr@sbi.co.in](mailto:dgm.sr@sbi.co.in)

\*\*The e-bidding timings will be from **02:00 P.M. to 03:30 P.M.** with unlimited extension of 05 minutes and an incremental amount of Rs 5.00 Lakhs & Rs 25.00 Lakhs for the assets mentioned at sr no.1 & 2 respectively.

**Details of contact details at branches are as under:**

Sl. No.	Branch	Designation of the Branch Head	Designation of the Authorized official/Mobile Number
1	SAMB Kolkata-II	DGM-9910680923	CLO-9674719682
2	SAMB Hyderabad	DGM-9920994230	AGM&CLO- 8008946076

Respective branches will arrange for due diligence by your team, to whom files containing copies of all relevant documents pertaining to the assets in the respective baskets, including appraisals/ sanction notes/ review/ renewal papers available, audited or non-audited financial statements and other correspondence with the Unit, Promoter(s) and Guarantor(s) will be made available for their perusal. Also, all legal documents including the details pertaining to legal action initiated against the borrower(s)/ guarantor(s) and the status of the suit filed will be open for scrutiny by your due diligence team. The Bank's representatives will be present during the due diligence exercise and will respond to queries, if any, of your due diligence team. You are also expected to verify at the time of due diligence, the updated position of principal and total dues as also the updated valuation reports besides others for any changes that might occur in the interregnum.

11. The sale is on "as is where is basis".

12. We reserve the right not to go ahead with the proposed sale at any stage, without assigning any reason. The decision of the Bank in this regard shall be final and binding.
13. The successful bidder will be intimated by the Bank after conducting e-auction. After approval/confirmation of sale by the Appropriate Authority of the bank, the same will be intimated to the Successful Bidder. Within 7 days from the receipt of final confirmation the successful bidder shall have to deposit 10% of the purchase consideration with the bank and the remaining amount within 15 days thereafter. The Bank reserve its right to forfeit the amount paid by the bidder if he fails to make the payment as advised by the Bank or extend the time to make payment as it deem fit or cancel the auction. The successful bidder shall contact the concerned branches for other details about the execution of the assignment deed and completion of other legal formalities. The successful bidder shall arrange to take security documents including the available details of the suit-filed accounts from the concerned branches at a mutually convenient date and time, within 45 days from the date of execution of the Assignment Deed.

**Deputy General Manager (ARC)**

**Date: 14.09.2021**