

CORRIGENDUM

SALE OF FINANCIAL ASSETS TO BANKs/ARCs/NBFCs/FIs **CORRIGENDUM TO WEB NOTICE DATED 05.02.2022 (E-AUCTION DT 04.03.2022.)**

With reference to our web notice dated 05.02.2022, it has been decided by the bank to make the following changes in the auction process for **M/s Andhra Ferro Alloys Limited account** as under.

S. No.	Particulars	Existing Instructions	Revised Instructions
1	Auction Process	E auction under Swiss Challenge Method	Auction under Open e auction
2	Reserve Price	Rs 18.25 Cr	Rs 18.30 Cr
	Particulars	Existing Instructions	Revised Instructions
		Last Date	Last Date
3	Submission of Expression of Interest in the account(s)	09.02.2022	14.02.2022
4	Submission of Non-Disclosure Agreement (if not already executed)	09.02.2022	14.02.2022
5	Informing names of the Authorized Official(s) along with their contact details (mobile number, e-mail ids etc.) to enable us to issue passwords and explaining them the procedure to bid through e-auction portal of the bank.	03.03.2022	04.03.2022
6	Allotment of User ID password for e-Bidding	03.03.2022	07.03.2022
7	Completion of Due Diligence Exercise	03.03.2022	07.03.2022
8	Process of e-bidding	04.03.2022	08.03.2022

All other terms & conditions mentioned in original web-notice remain unchanged.

All the concerned may please note.

Place: Mumbai
Date: 09.02.2022

Issued by
Deputy General Manager (ARC)