

Addendum No.1 to the Web Notice

TRANSFER OF STRESSED LOAN EXPOSURE OF METENERE LIMITED TO THE ELIGIBLE ARCs THROUGH e-AUCTION UNDER SWISS CHALLENGE METHOD OF METENERE LIMITED

The purpose of this Addendum No. 1 to the Web Notice is to provide information / update on the changes made in certain provisions/ terms and conditions of the Web Notice. Save and except the proposed changes, the Web Notice shall continue to remain in full force and effect as uploaded earlier. The Web Notice shall be read in conjunction with the present Addendum No.1 to the Web Notice.

By this Addendum No. 1 to the Web Notice, the following points are to be read as given:

Existing Clause	Revised Clause
10.d. The Base Bidder who has provided the Base Bid would be invited to match the Challenger Bid. If the Base Bidder, either matches the Challenger Bid or bids higher than the Challenger Bid shall become the winning bid, else the Challenger Bidder shall become the winning bidder (the “Winning Bidder”).	10.d. The Base Bidder who has provided the Base Bid would be invited to match the NPV of the Challenger Bid, if any (after discounting the offered SRs @ 1 Year MCLR rate of lead Bank (SBI) currently @ 8.65 % p.a. for 3 years). If the Base Bidder, either matches the Challenger Bid or bids higher than the Challenger Bid then such bid shall become the winning bid, else the Challenger Bidder shall become the winning bidder (the “Winning Bidder”).
11.d. SR portion will be discounted for a period of three years considering the lower of (i) 1 Year MCLR rate of lead Bank (SBI) currently @ 8.65 % p.a. or (ii) 5 year G sec rate as on February 29, 2024.	11.d. SR portion will be discounted for a period of three years at 1 Year MCLR rate of lead Bank (SBI) currently @ 8.65 % p.a.

Additional Clause as per Addendum No.1:

11.h. Based on the bids received in the e-auction process, final challenger bidder will be declared subject to evaluation of NPVs of the bids received.

On behalf of the Lenders

Issued by IDBI Capital Markets & Securities Ltd.

Details of Contact Person:

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