

Web Notice

TRANSFER OF STRESSED LOAN EXPOSURES BY SBI

In terms of the Bank's Policy on Transfer of Stressed Loan Exposures, in line with the RBI guidelines on Transfer of Stressed Loan Exposures, we place the following Stressed Loan Exposures for transfer to eligible ARCs/Banks/NBFCs/FIs on the terms and conditions indicated there against. However, please note that the transfer will be subject to final approval by the Competent Authority of the bank:

**Brief details of Stressed Loan Exposures showcased on: 03.02.2023
(e-Auction on: 28.02.2023)**

(Rs in crores)

| Sr No | Branch Name | Name of Unit | Outstanding | Value of Primary Security (SBI Share) | Value of Collateral Security | Third Party Guarantee Available (Y/N) & Net Worth | | Reserve Price | Terms (cash/ cash cum SR ratio) |
|-------|--------------------|---|-------------|---------------------------------------|------------------------------|---|---|---------------|---------------------------------|
| 1 | SAMB-II, New Delhi | Suratgarh Bikaner Toll road Company Pvt Ltd | 50.88 | 49.21 | 0.00 | Y | - | 42.27 | 100% Cash basis |

- The interested eligible ARCs/ Banks/ NBFCs/ FIs (permitted transferee as per regulatory guidelines) can conduct due diligence (subject to completion of all formalities, submission of all valid documents and in personal presence of both the parties before time-line prescribed at para no. 9) of these assets with immediate effect, after submitting expression of interest and executing a Non-Disclosure Agreement (NDA) with the Bank, if not already executed, to the Deputy General Manager (S&R), State Bank of India, Stressed Assets Resolution Group (SARG), Corporate Centre, 21 st Floor, Maker Towers "E" Wing, Cuffe Parade, Mumbai – 400005 (Mail Id : dgm.sr@sbi.co.in).
- During e-auction, if only one bid is received, Bank reserves the right to re-showcase the Stressed Loan Exposure for e-auction under Swiss Challenge Method, taking such bidder as Anchor bidder, with the bid price received as floor/base price. In such a scenario, details for Swiss Challenge, including terms and conditions etc will be published separately at a later date.
- Further details of the Stressed Loans will be sent in the form of PIMs (Preliminary Information Memorandum) on execution of NDA, if not already executed, on the email IDs provided with the Expression of Interest (EOI). Thereafter, the prospective acquirers, who submit a Non-Disclosure Agreement, will be allotted passwords and conveyed the procedure to submit the financial bid through e-Auction method which will be explained to them.
- Besides the amount outstanding under any disbursed loans, Bank shall notify the acquirer details of any un-devolved LCs/ BGs yet to be invoked/ instalments of DPGs, which are not yet due, in respect of the Stressed Loans being offered for transfer by the Bank. The Bank shall retain pari-passu charge on the securities relating to un-crystallized non-fund

based facilities. In case of crystallization of non fund based facilities after the transfer that portion (converted into funded) will also be transferred by the Bank to the same ARC/acquirer in the same proportion as of the fund-based facility, who shall give acceptance for the same through offer letter/ supplementary agreement/ assignment agreement. However, the un-devolved LC and un-invoked BG limits backed by 100% margin by way of FDs will not be offered for transfer.

6. Cut-off date denotes the date of Assignment Agreement of the Stressed Loans i.e. all realization/ recoveries made up to the cut- off date shall be retained by the Bank.
7. Please note that any taxes that may be arising out of the transaction shall be payable by the acquirer.
8. We would like to know whether you are interested in the above proposal. If interested, we look forward to receive an expression of interest at the earliest. In case of any further clarification, you may contact the following officials who deals with the account at our end:

| Sr. No. | Name of Unit | Designation of the Official | Mobile No |
|---------|---|-----------------------------|------------|
| 1 | Suratgarh Bikaner Toll Road Company Pvt Ltd | Case Officer | 8130341700 |

9. The time schedule for completion of the process is given below, which may be noted:

| Sr. No. | Particulars | Last Date |
|---------|--|--|
| 1 | Submission of Expression of Interest in the account(s) | 07.02.2023 (up to 05:00 p.m.) |
| 2 | Submission of Non-Disclosure Agreement (if not already executed) | 07.02.2023 (up to 05:00 p.m.) |
| 3 | Informing names of the Authorized Official(s) along with their contact details (mobile number, e-mail ids etc.) to enable us to issue passwords and explaining them the procedure to bid through e-auction portal of the bank. | 27.02.2023 |
| 4 | Allotment of User ID password for e-Bidding | 27.02.2023 |
| 5 | Completion of Due Diligence Exercise | Up to 27.02.2023 (on all working days from 10:00 a.m. to 05:00 p.m.) |
| 6 | Process of e-bidding # | 28.02.2023 |

#The e-bidding timings will be from **02:30 P.M. to 04:00 P.M** with unlimited extension of 05 minutes and an incremental amount is as per table given below.

(Rs in crores)

| Sr. No. | Name of Unit | Incremental bid amount |
|---------|---|------------------------|
| 1 | Suratgarh Bikaner Toll Road Company Pvt Ltd | 0.20 |

10. Details of contact details at branches are as under:

| Sr. No. | Name of Unit | Designation & Mobile of the Branch Head | Designation of the Authorized official/Mobile Number | Email Ids of the branch |
|----------------|---|--|---|--|
| 1 | Suratgarh Bikaner Toll Road Company Pvt Ltd | DGM-9560707334 | AMT-9893836195 | sbi.50950@sbi.co.in |

11. Respective branch will arrange for due diligence by your team, to whom files containing copies of all relevant documents pertaining to the stressed loans in the respective baskets, including appraisals/ sanction notes/ review/ renewal papers available, audited or non-audited financial statements and other correspondence with the Unit, Promoter(s) and Guarantor(s) will be made available for their perusal. Also, all legal documents including the details pertaining to legal action initiated against the borrower(s)/ guarantor(s) and the status of the suit filed will be made available for scrutiny by your due diligence team. The Bank's representatives will be present during the due diligence exercise and will respond to queries, if any, of your due diligence team. You are also expected to verify at the time of due diligence, the updated position of principal and total dues as also the updated valuation reports besides others for any changes that might occur in the interregnum.

12. The data room would remain open from 10:00 a.m. to 05:00 p.m. on all working days.

13. The transfer/sale is on "as is where is basis" and "as is what is" basis "without recourse". Bank will not assume any operational, legal or any other type of risks relating to the loan exposure. Bank reserves right to execute the assignment deed as per Bank's format.

14. SBI reserves the right not to go ahead with the proposed transaction or modify any terms & conditions at any stage, without assigning any reason. The decision of the Bank in this regard shall be final and binding.

15. SBI reserves the right to negotiate with the successful bidder for improvement in the bid amount including NFB protection/margin as Bank may deem fit and seek revised bid.

16. Acquirer (bidder) shall be under their own obligation to follow all extant guidelines/notification issued by SEBI/RBI/IBA/Gol/other regulators from time to time pertaining to transfer of stressed loan exposure.

17. Prospective acquirer should not have any direct or indirect link/connections/ interest/ relationship with the promoters/Company/Guarantors and/or any of their related parties.

18. Prospective acquirer should not take any considerations directly or indirectly from the promoters/Company/Guarantors and/or any of their related parties.

19. The proposed acquisition should not be funded and backed by promoters/Company/ Guarantors and/or any of their related parties and bidders shall be deemed to represent and warrant that the ultimate transferee of the Stressed Loan Exposure is not the

borrower/guarantor or its affiliates. Further, before assignment, a stamped undertaking to be furnished by the bidder/acquirer that they are eligible as per Section 29 "A" of IBC.

20. The successful bidder will be intimated by the Bank after conducting e-auction. After approval/confirmation of transfer by the Appropriate Authority of the bank, the same will be intimated to the Successful Bidder. Within 7 days from the receipt of final confirmation the successful bidder shall have to deposit 10% of the transfer consideration with the bank and the remaining amount within 15 days thereafter. The Bank reserve its right to forfeit the amount paid by the bidder if he fails to make the payment as advised by the Bank or extend the time to make payment as it deems fit or cancel the auction. The successful bidder shall contact the concerned branches for other details about the execution of the assignment deed and completion of other legal formalities. The successful bidder shall arrange to take security documents including the available details of the suit-filed accounts from the concerned branches at a mutually convenient date and time including modification of charge in ROC, within 45 days from the date of execution of the Assignment Deed. Post which Bank will assume no responsibility for any reason whatsoever.

21. Any extension in timelines/modifications in the content of this web notice will not necessarily be carried out through another newspaper/media advertisement but may be notified directly on the website of Bank and interested bidders should regularly visit Bank's website to keep themselves updated regarding clarifications, modifications, amendments or extensions.

22. Notwithstanding anything contained hereinabove, Bank reserve the right to examine the Eol and accept or reject any or all or some of the Eols at its sole discretion, and neither this notification nor delivery of an Eol nor the consideration thereof by Bank shall be construed as creating any kind of right or interest in any interested party to be considered any further in the process or entitle them to any recourse against the lenders.

23. Notwithstanding anything contained in this web-notice, neither SBI, nor its employees or its advisors accept any responsibility or liability, whatsoever, in respect of any statements or omissions herein, or the accuracy, completeness or reliability of information, and shall incur no liability, under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this publication, even if any loss or damage is caused by any act or omission on the part of SBI or its employees or its advisors, whether negligent or otherwise

Deputy General Manager (ARC)

Date: 03.02.2023.