



DEBTS RECOVERY TRIBUNAL - I CHENNAI

Telefax
Telephone 2849 04 96

7th Floor, Shastri Bhavan,
Additional Building, Haddows
Road, Nungambakkam,
Chennai – 600006.

D.R.C. No.: 2/2017

E-Sale No.: 3/2022

E-AUCTION SALE NOTICE

The under mentioned properties will be sold by **public e-auction on 21.04.2022** for recovery of a sum of Rs. 1,08,20,015.71p (Rupees one crore eight lakh twenty thousand and fifteen and paise seventy one only) the dues as on 30.11.2021 from Mr. S. Sasikumar, S/o Shanmugam together with future interest from 01.12.2021 in terms of the Recovery Certificate No.2/2017 dated 03.01.2017 till the date of realization and the costs, charges and expenses of the proceedings for the recovery thereof:

DESCRIPTION OF THE PROPERTIES

“All that piece and parcel of residential land situated in S. No. 100/21 (Plot No.21) measuring 5 ½ Cents (as per patta No. 59 it is 2 Ares or 5 cents) situated at Perumal Koil 1st Cross Street, No.1, Thiruverkadu Village, Chennai – 600077 and the land is bounded on the :-

North By : Plot No. 14;

South By : Perumal Koil 1st Cross Street;

East by : Plot No.20;

West by : Plot No.22;

Lying within the Sub-Registration District of Kundrathur and Registration District of Chennai South”.

Reserve Price : Rs. 39,00,000/- (Rupees thirty nine lakhs only)

Earnest Money Deposit : Rs. 3,90,000/- (Rupees three lakh ninety thousand only)

Bid Multiplier : Rs.10,000/- (Rupees ten thousand only)

Poundage Fee : 2% up to Rs.1000/- & 1% on the sale amount in excess of Rs.1000/- as poundage fee to be paid by Demand Draft in favour



Of "The Registrar DRT-1, Chennai – 600006.

- Inspection of Properties : On 16.03.2022 between 11.00 A.M and 3.00 P.M.
- EMD Remittance : **From 01.03.2022 to 19.04.2022** through EFT/NEFT/RTGS Transfer in favour of "**Recovery Officer, DRT-I, Chennai, DRC No. 2/2017**" to the credit of **State Bank of India, SAR Branch, DRT - E- auction sale proceeds, A/c No. "31277538271", State Bank of India, Stressed Assets Recovery Branch, Chennai - 600008. IFSC No. SBIN0001516.**
- Submission of online bids : **From 01.03.2022 to 19.04.2022.**
- On line auction sale : **On 21.04.2022 from 1100 hours to 1200 hours,** with auto time extension of 3 minutes each, till sale is concluded.

- Sale will be by bidding through Online. Bidders are advised to carefully go through all the terms and conditions of Sale given in the auction sale catalogue before submitting their bids.
- For terms and conditions of sale, please visit <https://www.bankeauctions.com> of the online service provider. Also may be viewed in the portal of www.tenders.gov.in/innerpage.asp?choice=ta1. A copy of the terms and conditions of online sale is also displayed in the notice board of this Tribunal.
- E-offers/bids submitted online through the portal of <https://www.bankeauctions.com> alone will be eligible for consideration.
- For pre-auction training/mock or demo auction and for other technical information, please contact the online service provider M/s. C1 India Pvt. Ltd., Plot No.301, 1st floor, Udgyog Vihar Phase – 2, Gurgoan, 125015; contact person: Mr. Prabhakaran, Contact No. 07418281709 through e-mail: tn@c1india.com, support@bankeauctions.com
- For other general information and details, please contact – Recovery Officer, DRT - I, 7TH Floor, Additional Building, Shastri Bhavan, Haddows Road, Nungambakkam, Chennai - 600006 (Phone 044-28490496; e-mail: ro1.chennai-drt@gov.in or Mrs. S. Kavita, City Case Officer, SBI, SAR Branch, 32, Montieth Road, Egmore, Chennai – 600008- (Contact Nos. 044-28881042 / 28881055) email id- sbi.05170@sbi.co.in



(M.A.PRABAKARAN)
RECOVERY OFFICER-I
DRT-I, CHENNAI
17.02.2022.

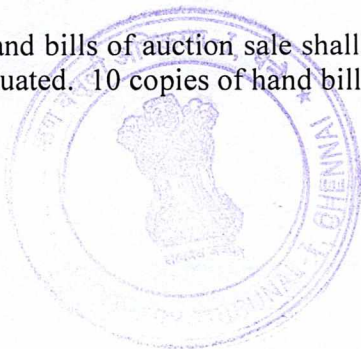
To

1. The City Case Officer,
State Bank of India,
Stressed Assets Resolution Branch,
No.32, Montieth Road,
Egmore, Chennai – 600008.

With directions to comply with the following requirements, **Violation and non compliance of any of the directions will result in cancellation of Auction.**

1. **CERTIFICATE HOLDER BANK MUST ENSURE:**

- (a) Compliance of CVC e-tendering safety precautions by the e-auctioning platform service provider
 - (b) Strict adherence/compliance of directions of Recovery Officer, DRT-I, Chennai by the service provider
 - (c) PAN verification by the service provider.
 - (d) Assignment and intimation of the “User ID” and “Password” to bidders well in time
 - (e) To arrange for assignment of Admn “User ID” and “Password” to RO, DRT-I, Chennai to facilitate opening and closure of e-auction.
 - (f) Deactivation of user id/password assigned to a bidder whose bid has been rejected by RO, DRT-I, Chennai by the service provider immediately;
 - (g) Furnish a complete list of bidders with full address and contact No. who have been assigned “User id/password” clearly indicating the **date of submission of bids and remittance of EMD amount between 01.03.2022 to 19.04.2022.**
 - (h) Intimation to bidders regarding rejection of bid, declaration of highest bidder and any other directions of RO, DRT-I, Chennai to bidders through e-mail by the service provider
 - (i) That the report of auction proceedings after close of auction contains directions/instruction of RO, DRT-I, Chennai issued during the auction.
- 2 To display sale notice and detailed terms and conditions of sale, enclosed herewith, in the bank as well as service provider’s websites. No addition/omission/alterations of terms and conditions should be made.
 3. **Sale notice shall be published in the language of the district in which the property is situated in a vernacular daily on or before 28.02.2022** Publication can be made in any other newspapers also, if, considered necessary, for wider publicity preferably in a Sunday Edition.
 4. A copy of the Sale Notice be served on the defendants and also pasted in a conspicuous place in the property. A proceeding shall be drawn for pasting of sale notice in the property in presence of two independent witnesses. Proof of service of sale notice and proceedings for pasting the sale notice be submitted to RO, DRT-I, Chennai.
 5. Hand bills of auction sale shall be printed and circulated in the area in which the property is situated. 10 copies of hand bills be submitted to RO, DRT-I, Chennai.



[Handwritten signature in green ink]

6. Receipt of 25% sale amount (less EMD) on the same day of auction from the successful bidder should be intimated in writing on the day of auction itself before 5.00 P.M.
7. EMD amounts deposited by unsuccessful bidders shall be returned to them immediately through RTGS transfer with the particulars provided by them.
8. The amount deposited by successful bidders should be kept in interest bearing no-lien account as a "Custodian" until further orders of Recovery Officer, DRT-I, Chennai and the deposit details be furnished to Recovery Officer, DRT-I. Under no circumstances, the amount remitted by successful bidder should be appropriated against the DRC/ loan account without the approval of RO, DRT-I, Chennai.
9. An officer well versed with the identity/location of the property be deputed to the property site on the day of inspection to facilitate inspection by the intending bidders.
10. Copy of the title deed and other related documents of the property be made available for perusal by intending bidders/buyers.
11. A memo confirming compliance of above instruction shall be filed on or before 20.04.2022.



RECOVERY OFFICER-I
DRT-I, Chennai,
17.02.2022

