Details of the contract awarded by State Bank of India, TB S & SP, Corporate Centre on Nomination Basis

Nomination Proposal No.	NT/ NFIN/ CC/ TBnNI/ CGM (TB)/ DGM (PA)/
	20241216 / PAJA-3929
Date	21.12.2024
Product/ Service procured	Orchestrator based payment aggregator solution for
	SuperApp of Indian Railways (CRIS)
Name of Vendor	M/s IndiaIdeas.com Limited
Value of contract	As per Annexure
Date of conclusion of negotiation	04.01.2025
Date of award of contract	30.06.2025
Period of contract	31.01.2025 to 30.01.2030

Annexure

Commercial Terms

S.No.	Fee Particulars	Rate
1	One time customization and implementation fee	INR 330 Lakhs
	(Including developments till March 2025)	
2	AMC	NIL
3	Customization for any specific additional requirement	INR 10000 per man-day
		(24 days in a month)
4	Transaction Processing and Service Fee (Orchestration Fee)	INR 0.85 per Txn
	Acquiring Bank Charges	
5	All SBI Acquiring (INB/ UPI/ PG)	NIL
6	Internet Banking	INR 10 per Txn
7	Domestic Retail Debit Cards	
(i)	Any Card upto INR 2000	0.34% of Txn value
	(Except Rupay Debit Card)	
(ii)	Any Card Above INR 2000	0.84% of Txn value
	(Except Rupay Debit Card)	(Max INR 13.50 Per Txn
(iii)	Rupay Debit Card	NIL
8	Credit Card	
(i)	VISA/ Master/ Diners/ Rupay	0.94% of Txn value
(ii)	Amex	1.80% of Txn value
9	Prepaid Cards	0.94% of Txn value
	International Cards	2.75% of Txn value

11	UPI	
(i)	UPI- Debit to Bank Account	NIL
(ii)	UPI- Credit Card	0.94% of Txn value
(iii)	UPI- Credit Line	0.94% of Txn value
(iv)	UPI-PPI	1.74% of Txn value
12	Wallets	1.74% of Txn value

Note:

- i. All charges are excluding GST
- ii. Transaction processing (Orchestration Fee) and Acquiring Bank Charges will be paid for successful transactions only
- iii. Acquiring Bank Charges will not be applicable on the refunds initiated by Indian Railways (CRIS) against 'Tickets not Issued' successful transactions
- iv. Developments due to regulatory, network and security obligations will be done free of cost