

PROCUREMENT NEWS

Applications are invited for empanelment of valuers in the state of MP & CG, for ascertaining the value of the property/ assets etc. offered as security. The duration of empanelment shall be for a period of 3 years from the date of approval. However, the performance of the valuers shall be reviewed annually. If the performance is found to be not satisfactory, the valuer can be de-panelled at the discretion of the bank. Fee for valuation of the property/ assets is as decided by the bank.

2. Scope of Work:

The empaneled valuers shall carry out valuation of :

- i) Land & Building.
- ii) Plant & Machinery.
- iii) Securities or Financial Assets/ Stocks and Trade.
- iv) Agriculture Land and Plantations.
- v) Jewellery.
- vi) Works of Art.

2.1 Eligible entities:

- i) Individual.
- ii) Proprietorship Firm.
- iii) Partnership Firm.
- iv) Limited Liability Partnership Firm (LLP).
- v) Company incorporated in India.

2.2 Other eligibility criteria:

- i) Educational qualifications for valuers of:
 - a) Land & Building:** Degree/diploma in any branch of Civil/Architecture Engineering or Postgraduate in valuation of land & building or real estate.
 - b) Plant & Machinery:** Degree/ diploma in any branch of Mechanical/ Electrical / Chemical /Production/Computer/Industrial Engineering or Postgraduate in valuation of Plant & Machinery.
 - c) Securities or Financial Assets/ Stocks and Trade:** Member of ICA/ICS or MBA or PGDBM (Finance) or Postgraduate in Finance.
 - d) Agriculture Land and Plantations:** Graduate in Agriculture Science.
 - e) Jewellery:** Qualification/experience as per Wealth Tax Rule 8A (9).
 - f) Work of Art:** Qualification/ experience as per Wealth Tax Rule 8A (10).
- ii) Valuer should be a member of prescribed institution of valuers.
- iii) The valuers should have experience with Bank's/FI/State Govt./Government of India etc.
- iv) The valuers may registered under section 34 AB of Wealth Tax Act.1957.
- v) The valuers may registered with Insolvency and Bankruptcy Board of India (IBBI).

2.3. Minimum/ Maximum Age requirement:

Minimum age 25 years, no upper age limit.

3. Procedure for Empanelment:

The valuers shall submit their applications duly filled in prescribed format in **Annexure-I** along with relevant enclosures/ documents etc. as mentioned in **Annexure-II** to the nearest business units/ branches for further scrutiny. Application shall be evaluated as per the rating matrix and categorization of valuers shall be as per the score obtained. Once a decision to empanelment is taken, a letter of empanelment shall be sent to the applicant. The empanelment of the valuer is discrepancy of the bank, based on the rating matrix, other eligibility criteria and terms & conditions as applicable.

For further information, please contact:

AGM (C&PM)/ CM (ATC), LHO Bhopal: 9425878973/ 9109647999

agmcpm.lhobho@sbi.co.in/ atc.lhobho@sbi.co.in