



Stressed Assets Management Branch, Secunderabad
D.No.5-9-76, 2nd & 3rd Floors, Prabhat Towers, Opp. SBI Amaravati LHO, Chapel Road,
Gunfoundry, Hyderabad-500001
E-mail ID: team1samb.sec@sbi.co.in, Tel: 040-23251944 & 040-23251941

[See Proviso to rule 6(2)]

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable properties hypothecated / charged to the Secured Creditor, the constructive/ Physical possession of which has been taken by the Authorised Officer, State Bank of India, Stressed Assets Management Branch (04106) 5-9-76, 2nd and 3rd Floor, Prabhat Towers, Opp. SBI Amaravathi LHO, Chapel Road, Gunfoundry, Hyderabad - 500001, the Secured Creditor, will be sold on **“AS IS WHERE IS”, “AS IS WHAT IS” AND “WHATEVER THERE IS” ON 18.03.2026**, for recovery of Rs.36,92,06,884.00 (Rupees Thirty Six Crores Ninety Two Lakhs Six Thousand Eight Hundred Eighty Four Only) as on 31.01.2026 plus interest thereof at Decreed Rate of Interest(DRT) with effect from 01.02.2026 + with incidental expenses, costs, charges, etc, due to the secured creditor from M/s.Sai Global Yartex (India) Pvt Ltd and its Guarantors 01. **Sri Desu Kasi Viswanadh, S/o Sri Venkateswarlu 02. Sri Malepati Mohana Venkata Srinivasa Rao, S/o Sri M. Mukkanti 03. Sri Motakatla Chakrapani Reddy,S/o Sri Nasara Reddy 04. Sri Desu Srinivasa Rao, S/o Sri Venkateswarlu (Late) 05. Sri Desu Subramanyam, S/o Sri Venkateswarlu(Late) 06. Sri Garlapati Badari Narayana,S/o: Sri Anjaneyulu 07. Sri Ganta Venugopal Reddy, S/o Mahandha Reddy 08. Sri Desu Teja, S/o Sri Desu Kasi Viswanadham 09. Sri Desu Veera Prakasa Rao, S/o Sri Venkateswarlu(Late) 10. Smt. Malepati Devi Sushma, D/o Sri Mohana Venkata Srinivasa Rao 11. Smt. Ganta Madhavi, W/o Sri Venugopal Reddy.**

Description of movable properties, reserve price, EMD to be deposited, auction date & timings and Bid increment amounts are mentioned here below:

All that Plant and Machinery(detailed annexure attached) consisting of Mill-1(9216 Spindles) and Mill-2 (12528 Spindles) at the factory premises located at Maddipadu Village & Grama Panchayath, Maddipadu Mandalam, Ongole Sub Division, Prakasham District, belonging to M/s Sai Global Yartex (India) Private Limited.

Reserve Price: Rs.7,47,00,000/-;	EMD: Rs.74,70,000/-;	Auction date: 18.03.2026
Auction Time: 11.00 a.m. to 04.00 p.m.		Bid Increment: Rs.50,000/-

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor’s website www.sbi.co.in or <https://baanknet.com>

Date : 31.01.2026
Place : Hyderabad.

Authorized Officer
State Bank of India, SAM Branch, Secunderabad

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR

PROPERTY WILL BE SOLD ON 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' BASIS

1	Name and address of the Borrowers	M/s Sai Global YarnTex (India) Pvt. Ltd, Regd. Off/Plant: Beside NH-5, Vellampalli, Maddipadu, Prakasam District, A.P. – 523211.
2	Name and address of Branch, the secured creditor	State Bank of India Stressed Assets Management Branch, Secunderabad D.No.5-9-76, 2 nd & 3 rd Floors, Prabhat Towers, Opp. SBI Amaravati LHO, Chapel Road, Gunfoundry, Hyderabad-500001. Name of Authorized officer: K. Ravi Kumar Mobile No. – 9676057436
3	Description of the Movable Secured Assets to be sold	Item No 1: All that Plant and Machinery consisting of Mill-1(9216 Spindles) and Mill-2 (12528 Spindles) (Valued at Rs.7.47 Crs) at the factory premises located at Maddipadu Village & Grama Panchayath, Maddipadu Mandalam, Ongole Sub Division, Prakasam District, belonging to M/s Sai Global YarnTex (India) Private Limited.
4	Details of the encumbrances known to the secured creditor	Known to Bank-Nil
5	The secured debt for recovery of which the property is to be sold	Rs.36,92,06,884.00 (Rupees Thirty Six Crores Ninety Two Lakhs Six Thousand Eight Hundred Eighty Four Only) as on 31.01.2026 plus interest thereof at contractual rate with effect from 01.02.2026 + with incidental expenses, costs, charges, etc,
6	Deposit of Earnest Money	Rs.74,70,000/- Being the 10% of Reserve price to be remitted by RTGS/NEFT by the Bidder from his bank account to Bidder's Global EMD wallet maintained with M/s PSB Alliance Pvt. Ltd (Baanknet).
7	Reserve Price of the movable secured assets. Bank Account in which EMD to be remitted.	Rs.7,47,00,000/- Interested bidder may deposit Pre-Bid EMD with M/s PSB Alliance Pvt. Ltd (Baanknet) before the close of e-auction. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in M/s PSB Alliance Pvt. Ltd (Baanknet) Bank account and updation of such information in the e-auction

		website. This may take some time as per Banking process and hence bidders, in their own interest, are advised to submit the Pre-Bid EMD amount well in advance to avoid any last minute problem.
8	Time and manner of payment	<p>The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited.</p> <p>The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-auction purchaser not exceeding three months from the date of e-Auction.</p>
9	Time and place of public e-auction or time after which sale by any other mode shall be completed	<p>e-auction date & time:</p> <p>On 18.03.2026 between 11.00 a.m. to 04.00 p.m.</p> <p>With extension of 10 minutes for each bid.</p>
10	The e-auction will be conducted through the Bank's approved service provider. e-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mention above	<p>web portal: https://baanknet.com</p> <p>E-Auction will be provided by Bank's e Auction service provider. The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website https://baanknet.com. The Sale Notice containing the Terms and Conditions of Sale is uploaded in the Banks websites/webpage portal https://sbi.co.in/web/sbi-in-the-news/auction-notice/sarfaesi-andothers and https://baanknet.com</p>
11	<p>i). Bid increment amount.</p> <p>ii). Auto extension -----times (limited/unlimited)</p> <p>iii) Bid currency and Unit of measurement</p>	<p>Rs.50,000/-</p> <p>ii) Auto extension of 10 minutes each.</p> <p>iii) INR</p>
12	<p>Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.</p> <p>Contact person with mobile number</p>	<p>Date: 01.02.2026 to 17.03.2026 between 11.00 a.m. to 2.00 p.m with prior information.</p> <p>Name: K. Ravi Kumar Email ID: team1samb.sec@sbi.co.in Mobile No.9676057436</p> <p>Mr. R A Raja Reddy: 99499 01281 M/s. Good Will Associates, Hyderabad</p>
13	Other conditions	<p>(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s PSB Alliance Pvt. Ltd. through its auction portal/website https://baanknet.com may be conveyed through email.</p>

	<p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the E-auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/ Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, Stressed Assets Management Branch, D.No.5-9-76, 2nd & 3rd Floors, Prabhat Towers, Opp. SBI Amaravati LHO,Chapel Road, Gunfoundry, Hyderabad-500001 well before the auction date. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</p> <p>(c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s. PSB Alliance(BAANKNET) is reflecting the EMD amount without which the system will not allow the bidder to participate in the E-auction.</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.</p> <p>(e)The EMD of the successful bidder will be automatically transferred to the bank account once the sale is confirmed by the respective Authorized officer of the bank and the remaining amount i.e., 25% of sale price to be paid immediately i.e., on the same day or not later than next working day, as the case may be.</p> <p>(f) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.</p> <p>(g) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(h) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p>
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	<p>(j) The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.</p> <p>(m) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with M/s PSB Alliance Pvt. Ltd (Baanknet). The Bidder has to place a request in M/s PSB Alliance Pvt. Ltd (Baanknet) portal provided by M/s PSB Alliance Pvt. Ltd for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p> <p>(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees/GST etc. for transfer of the property in his/her name.</p> <p>(q) The dues/arrears of all statutory /non- statutory, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.</p> <p>(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the</p>
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		<p>successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.</p> <p>(t) This sale will attract the provision of sec-194-IA of the Income Tax Act.</p>
14	Details of pending litigation, if any, in respect of property proposed to be sold.	Known to the Bank-Nil

Date : 31.01.2026
Place : Hyderabad

Authorised Officer
State Bank of India, SAMB, Secunderabad.

ANNEXURE: Machinery & Equipment

Sl. No.	Description of Machinery / Equipment / Item	Make / Supplier	Model No.	Qty.	YOM /YOP
I	Mill -1 (9216 Spindles)				
A	Blow Room - Machinery & Equipment	Trutzschler, Vetal Tex Tiles, LMW		Lot	2006
B	Carding Machines				
	Carding Machine	Trutzschler	TC 03	5	2006
	Carding Machine	Trutzschler	TC 5-1	1	2008
C	Draw Frame				
	Draw Frame	Rieter	SB2	1	2006
	Draw Frame	Rieter	RSB D40	1	2006
D	Speed Frame				
	Speed Frame	Zinser Saurer	FL 68i	2	2006
	Speed Frame	Zinser Saurer	FL 68i	1	2007
E	Ring Frames				
	Ring Frame - 416 spindles	Shanxi Hongji Industry Co. Ltd.	...	21	2006
	Ring Frame - 480 spindles	LMW	LR 6/S	1	2006
F	Autoconers				
	Autoconer - 64 drums	Savio	Orion L	3	2006
G	Other machinery /equipment				
	Cotton Contamination Cleaner		...	1	2006
	Over Head Travelling Cleaners for Simplex machines, Ring Frames and Autoconers	Unirols	...	29	2006
	Cot Cans, Simplex Bobbins, Ring tubes, Crates etc.	...	...	1	2006
	Humidification Plants for Carding, Simplex, Ring Frames and Autoconer	Batliboi Ltd	...	1	2006
	Electrical Transformer - 1600 KVA	Essenar	...	1	2006
	Electrical Panels Boards (PCC & MCC), Electrical Equipment, Servo Stabilizers,	...	...	1	2006

	Electrical Cables etc.				
II	Mill - 2 (12,528 Spindles)				
A	Blow Room - Machinery & Equipment	Trutzschler, , LMW		Lot	2010
B	Carding				
	Carding Machine	Trutzschler	TC 5-3	5	2011
	Carding Machine	Trutzschler	TC 10	1	2011
C	Draw Frame				
	Draw Frame	Rieter	RSB 221	1	2010
	Draw Frame	Rieter	SB 20	1	2010
D	Speed Frame				
	Speed Frame	Zinser Textile Systems / Oerlikon Schlafhorst	FL 68i	2	2011
	Speed Frame	Zinser Textile Systems / Oerlikon Schlafhorst	FL 68i	1	2010
E	Ring Frames				
	Ring Frame -1392 spindles	KTTM	RXI 240	9	2011
F	Autoconers				
	Autoconer - 64 drums	Savio	Orion L	1	2007
	Autoconer - 72 drums	Savio	Polar L	3	2010
G	Other machinery/equipment				
17	Cotton Contamination Cleaner	Canalair Air Systems	....	1	2011
18	Roving Transport System for Ring Frames	Machintex India Agencies	....	1	2011
19	Over Head Travelling Cleaners for Simplex machines, Ring Frames and Autoconers	Unirols	....	16	2006
20	Cot Cans, Simplex Bobbins, Ring tubes, Crates etc.	....	....	1	2006
21	Humidification Plants for Carding, Simplex, Ring Frames and Autoconer	Canalair Air Solutions Pvt Ltd	....	1	2010
22	Electrical Transformer - 1600 KVA - Esennar make	Esennar	....	1	2010

23	Electrical Panels Boards (PCC & MCC), Electrical Equipment, Servo Stabilizers, Electrical Cables etc.	....	....	1	2010
III	Other: Machinery, Equipment & Items				
1	Yarn Conditioning Machine	Sara-Elgi Electric & Industries Ltd.	Profix -1000 P	1	2010
2	Vaccum Cleaner	Dynavac India Pvt Ltd	....	1	2011
3	Air Compressor - screw type - 40 HP, 200 CFM incld. Air Receiver	Kaeser	ASD 47	2	2006
4	Air Compressor-screw type- 30 KW, 200 CFM	Atlas Copco	GA30	1	2010
5	<u>Testing/QC equipment</u> : Yarn Tensile Strength Tester, Wrap Reel, Yarn appearance board, Yarn twist tester etc.	Pioneer	....	1	2011
6	Other Machinery & Equipment: Workshop Machinery & Equipment; Box Strapping machines (ITW Signode), Weighing machines, RO Unit, Other miscellaneous machinery, equipment and items etc.	....	....	1	2011
7	Office Furniture, Fixtures, Fittings, Computers, UPS, Printer, Split Air Conditioners etc.	....	....	1	2006 to 2024
8	Electrical Infrastructure: 33 KV Sub-station and other equipments & items	....	....	1	2010
	Total				