

SARB/10059/2025-26/O.C.

January 6, 2026

To

Shri Sriyanshkumar Banthia
Flat No A/302, Rajhans Zion,
Vesu Canal Road, Near Jivraj 9 circle,
Bhartana, Surat-395007

Notice for Sale of vehicle under hypothecation

Dear Sir,

You have availed Car Loan of Rs 36,50,000/- (Rupees thirty-six lakh fifty thousand only) through Loan account number 37658214762 on 19-04-2018 from State Bank of India. In consideration thereof, you had executed, in favour of the bank, security agreements/documents etc. on the relevant date whereby you have admitted and agreed to the terms and conditions of the said credit facility. To secure the due repayment of the said facility, you had created security interest in favour of the bank by way of hypothecation in respect of vehicle as specifically mentioned in the said loan agreement (herein referred as "said vehicle").

2. As per the terms of the loan agreement, the timely payment of the EMIs is the essence of contract. Further, as per the terms and conditions of the said agreement, bank has a legal right to take possession of the vehicle financed to you. You have committed default in payment of the EMIs on due dates in violation of the terms and condition of the loan agreement and the loan account was classified as NPA on 11-11-2023 as per the guidelines and norms of Reserve Bank of India.

3. Considering the default on your part, the possession of the vehicle was taken on 14-03-2024. The undersigned being the officer authorized by the bank hereby informs you that as on 06-02-2024, a sum of Rs 31,96,312/- was due from you. We hereby advise you to pay the aforesaid amount + further interest at the contractual rate from 06-02-2024 onwards on the aforesaid amount together with incidental expenses, cost, charges, etc (less repayment made after 05-02-2024, if any), till the date of payment/realization, within 10 days from the date of this notice and take repossession of the said vehicle failing which the Bank will be constrained to sell the vehicle on "As is Where is", "As is What is", "Whatever there is" basis on 28/01/2026 by e-auction between 12:00 noon and 03:00 p.m.

(in Rs)

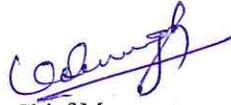
Model Name	Make - Land Rover Model - Discovery Sport - 2.0i Variant - PURE 110KW Property ID: SBIN200030710393
Chassis Number	SALCA2AN3JL962317
Engine Number	171029P0004204DTF
Registration No.	GJ19AM9282
Reserve Price below which vehicle will not be sold	Rs 12,60,000/- (Excluding applicable GST, TCS and any other cost, charges, fee etc. as per SN 3 to 5 of terms and conditions)

For further details, please refer to the e-auction sale notice to be published in the Gujarati and English newspapers on or after 10/01/2026. For detailed terms & conditions of the sale, please refer to the Bank's website <https://sbi.bank.in/web/sbi-in-the-news/auction-notices> & also <https://baanknet.com/eauction-psb>

Encumbrance, if any: Not known

For, State Bank of India




Chief Manager
Vikas Kumar Singh

Date: 06/01/2026
Place: Vadodara



State Bank of India,
SARB, Vadodara - 10059
2nd Floor, Samyak Status, Opp. D R Amin School,
Diwalipura Main Road, Vadodara-390007
Phone: 0265-2225292, E-mail : sbi.10059@sbi.co.in

E-AUCTION SALE NOTIFICATION

Notice is hereby given to the public in general that the below described vehicle hypothecated to the State Bank of India will be sold on "As is Where is", "As is What is", "Whatever there is" and "No recourse" basis on 28/01/2026 for recovery of Rs 31,96,312/- as on 06-02-2024 due from Mr. Sriyanshkumar Banthia (Borrower) with future interest from 06-02-2024 at contractual rate on the aforesaid amount together with incidental expenses, cost, charges, etc. (less repayment made after 05-02-2024, if any)

Make / Model / Variant / Property ID	Chassis Number	Engine Number	Registration No.	Reserve Price below which vehicle will not be sold
Make - Land Rover Model - Discovery Sport - 2.0I Variant - PURE 110KW Month & Year of Manufacture - November, 2017 Property ID: SBIN200030710393	SALCA2AN3JL962317	171029P0004204DTF	GJ19AM9282	Rs 12,60,000/- (Excluding Applicable GST, TCS and any other cost, charges, fee etc. as per SN 3 to 5 of terms and conditions)

Name & Address of the Borrower	Mr. Sriyanshkumar V Banthiya Address: Flat No A/302, Rajhans Zion, Vesu Canal Road, Near Jivraj 9 circle, Bhartana, Surat-395007
Secured debt for recovery of which the secured asset to be sold	Rs 31,96,312/- as on 06-02-2024 with future interest from 06-02-2024 at contractual rate on the aforesaid amount together with incidental expenses, cost, charges, etc (less repayment made after 05-02-2024, if any)
Description of the Vehicle	Make - Land Rover Model - Discovery Sport - 2.0I Variant - PURE 110KW Property ID: SBIN200030710393
Bid Price below which vehicle shall not be sold	Rs 12,60,000/- (excluding applicable GST, TCS and any other cost, charges, fee etc. as per SN 2-5 of terms and conditions)
Earnest Money Deposit (EMD)	Rs 1,26,000/-



Date & Time of E-Auction	28/01/2026 12:00 noon to 03:00 p.m.
EMD Remittance	Rs 1,26,000/-
Inspection date & Time	21/01/2026 03:00 p.m. to 04:00 p.m.
Bid Increment	Rs 10,000/-
E-Auction service provider URL	PSB Alliance https://baanknet.com
Bank Account details	A/c Name - SBI SARB Vadodara A/c Number - 40253211845 IFSC Code - SBIN0001141 ** EMD to be remitted at Baanknet Portal **Above account details to be used for remitting remaining amount.
Contact Person	Mr. Rajan Chawla Mb: 9974582065
Current Location of Vehicle and for inspection	Sundernagar Apartment, Causeway Road, Opposite Asopalav Apartment, Dhanlaxmi Society, Tadwadi, Surat- 395009

This may be treated as final notice to the Borrower(s) informing him that the vehicle hypothecated will be sold if the entire amount due to the Bank, along with the interest and other costs and charges is/are not remitted on or before the date fixed for sale.

TERMS AND CONDITIONS

1. To the best of knowledge and information of the State Bank of India (hereafter referred to as the Bank) there is no encumbrance on the vehicle, however, the bidder(s), in order to protect his/her/their individual interest is/are advised to verify the asset, conduct due diligence at his/her/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholder/claimant to their satisfaction before submitting the Bid. Any bid made shall be deemed to have been submitted after due & proper inspection of the secured asset and hence bidder(s) shall not be entitled to make any requisition or raise any query/objection vis-a-vis Bank as to title or condition of the asset or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed.
2. The successful bidder shall pay 25% of the bid amount including the EMD, immediately within 1 (one) working day of sale on being knocked down in his favour and the balance 75% within 15 (fifteen) days from the date of sale failing which 25% of the bid amount including the EMD will be forfeited without any notice. The earnest money deposit shall not bear any interest. Earnest money deposit (EMD) by unsuccessful bidder shall be returned in due course after conclusion of the e-auction. The EMD of the successful bidder shall be retained towards part of sale consideration. The successful bidder shall pay balance amount of sale price within 15 (fifteen) days of sale. In case of defaulting payment at any stage by the successful bidder/auction purchaser within stipulated time/the sale will be cancelled and the amount already deposited will be forfeited and vehicle



shall be resold and the defaulting purchase/bidder as well as Borrower shall have no claim/right in respect of vehicle/amount.

3. Bid price/Final bid price shall be exclusive of all statutory and non-statutory dues, charges, and applicable taxes. All costs, duties, levies, fees, and charges whatsoever, including but not limited to stamp duties, transfer charges, VAT, GST, registration and re-registration charges, insurance, pollution charges, and any other incidental expenses payable to any authority or person in connection with the sale, transfer and registration of the secured asset in the name of the purchaser, shall be borne and paid exclusively by the purchaser.
4. As per the provisions of GST Laws, the sale of the vehicle shall be subject to GST at the applicable rate. The reserve price mentioned above is exclusive of GST, which shall be payable by the purchaser in addition to the sale consideration.
5. In accordance with the Section 206C(1F) of the income tax act 1961, the seller is required to collect tax collected at Source (TCS) at 1% on the sale consideration of the motor vehicles having a value exceeding Rs 10 lakh. The Reserve price stated above is exclusive of the applicable TCS, which shall be collected over and above the sale consideration. The TCS amount so collected shall be reflected in the purchaser's Form 26AS and may be claimed as credit while filing the income tax return.
6. Other terms and conditions: -
7. The e-auction is being held on "as is where is", "as is what us", "whatever there is" and "without recourse" basis
 - a) To the best of knowledge and information of the State Bank of India (hereafter referred to as the Bank) there is no encumbrance on the vehicle, however, the bidder(s), in order to protect his/her/their individual interest is/are advised to verify the asset, conduct due diligence at his/her/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholder/claimant to their satisfaction before submitting the Bid. Any bid made shall be deemed to have been submitted after due & proper inspection of the secured asset and hence bidder(s) shall not be entitled to make any requisition or raise any query/objection vis-a-vis Bank as to title or condition of the asset or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed.
 - b) The Highest bid shall be subject to approval of State Bank of India. The Bank reserves the right to accept/reject all or any of the offers/bids so received without assigning any reasons whatsoever. The decision of the bank shall be final and binding on all bidders.
 - c) The bank has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add /delete /change any of the terms and conditions of this sale at any time without any prior notice to the borrower, owner, bidder, public etc. and without assigning any reasons. The e-auction sale is subject to the confirmation by the bank. If the borrower/guarantor pays the amount due to the Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/auction is at the discretion of the Bank.
 - d) Conditional bid may be treated as invalid and contingent bid shall be treated as invalid.
 - e) Bidder shall not be entitled to withdraw or cancel bid once submitted



- f) The purchaser will be delivered the physical possession of the auctioned vehicle and available related papers only after receipt of full purchase price and on re-registration of vehicle in his/her/its name.
- g) In the event of any discrepancy or contradiction between the English and Gujarati version of this notice, both of which have been published in the Business Standard (Ahmedabad Edition) and Sandesh (Surat Edition) newspapers dated 10/01/2026, the English version shall prevail and shall be deemed final and binding for all legal and interpretative purposes.
8. Other terms and conditions specific to online auction: -
- a) All bidders shall be required to participate in auction only through "online electronic mode" through the website of the service provider i.e. PSB Alliance, <https://baanknet.com>. The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Bank/service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
- b) Intending bidders shall hold a valid email address and should register their name/account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. The bidder shall be required to upload KYC documents on <https://baanknet.com> for registration of the intended buyer. The eligible bidders may contact the PSB alliance helpline number +91-8291220220 or email "support.baanknet.com" for creation of login id and password, uploading data, training on e-bidding process etc.
- c) Online auction sale will start automatically on and at the time as mentioned above, During the online inter-se bidding, bidder can improve their bid amount as per the "bid increment" amount (mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-auction process), otherwise, it will automatically get closed. The bidder who submits the highest bid amount (not below the reserve price) on the closure of the e-auction process shall be declared as successful bidder by the Bank after required verification



Chief Manager
Vikas Kumar Singh
Authorized Signatory
Date: 06/01/2026