

Annexure-2

Authorised Officer's Details : Kamal Kumar Garg
Contact No. : 9799053400

NOTICE OF SALE THROUGH PRIVATE TREATY

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002. (SARFAESI ACT)

The undersigned as Authorized Officer of State Bank of India has taken over possession of the schedule property(ies) u/s 13(4) of the SARFAESI Act.

Public at large is informed that the secured property(ies) as mentioned in the Schedule are available for sale through Private Treaty, as per the terms agreeable to the Bank for realisation of Bank's dues on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

Standard terms & conditions for sale of property through Private Treaty are as under:

1. Sale through Private Treaty will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".
2. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Bank's acceptance of offer for purchase of property and the remaining amount within 15 days thereafter.
3. The purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
4. Failure to remit the amount as required under clause (2) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application.
5. In case of non-acceptance of offer of purchase by the Bank, the amount of 10% paid along with the application will be refunded without any interest.
6. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
7. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.
8. The Bank reserves the right to reject any offer of purchase without assigning any reason.
9. In case of more than one offer, the Bank will accept the highest offer.
10. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application.

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तनावयुक्त मिल्कत प्रबंधन शाखा
"परमसिद्धि" कॉम्प्लेक्स, भीजे भाण,
वी.एस. हॉस्पिटल सामे,
अेलीसश्रीश, अमदावाद - 380006.

तनावग्रस्त आस्तियाँ प्रबंधन शाखा,
"परमसिद्धि" संकुल, दुसरी मंजिल,
वी.एस अस्पताल के सामने,
एलिसब्रीज, अहमदाबाद - 380006.

Stressed Assets Management Branch,
"Param Siddhi" Complex. 2nd Floor,
Opp. V.S. Hospital, Ellisbridge,
Ahmedabad - 380 006.



11. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property.

12. Sale shall be in accordance with the provisions of SARFAESI Act / Rules.

SCHEDULE :

Sr. No.	Names of Title Deed Holders of the property	Description of property/ies	Reserve Price (Rs.) (below which the properties will not be sold and minimum amount to be deposited with the application will be 10% of the offered amount)
1.	M/s. Constant Engineering Pvt. Ltd.	<i>Factory Land and Building and Scrapped Machinery : situated at Plot No. A/15, Ichhapore GIDC, Survey No. 333/P, 484/P, 486/P, Village Ichhapore, Taluka: Choryasi, Dist. Surat admeasuring 7600 Sq. Mtrs. in the name of M/s. Constant Engineering Pvt. Ltd.</i>	Rs. 17,56,00,000.00
2.	Davis Anthony Thakkolkaran: Director of M/s. Constant Engineering Pvt. Ltd.	<i>Residential Property: Flat No. C-108, 1st Floor, Building No. C, Crystal Township, R.S. No. 714 / Paiki 10, Behind Hajira Township, Hajira Road, Moje: Ichhapore, Tal. Choryasi, Dist. Surat admeasuring 960.00 Sq.ft (89.219 Sq.Mtrs)Built up area (1104.00 Sq.ft Super Built up area)in the name of Constant Engineering Pvt. Ltd. (Director: Davis Antony Thakkolkaran)</i>	Rs. 15,10,000.00
3.	Davis Anthony Thakkolkaran: Director of M/s. Constant Engineering Pvt. Ltd.	<i>Residential Property: Flat No. C-308, 3rd Floor, Building No. C, Crystal Township, R.S. No. 714 / Paiki 10, Behind Hajira Township, Hajira Road, Moje: Ichhapore, Tal. Choryasi, Dist. Surat admeasuring 975.00 Sq.ft (90.613 Sq.Mtrs)Built up area (1121.25.00 Sq.ft Super Built up area)in the name of Constant Engineering Pvt. Ltd. (Director: Davis Antony Thakkolkaran)</i>	Rs. 15,10,000.00

Date: 04.09.2023
Place: Ahmedabad

Authorized Officer
State Bank of India

