

By Registered post with acknowledgment due

To

1. M/s. Tirur Timbers X1 A, B, C, D, E, Pullur Vairamkode Road, Thalakkad, Tirur, Malappuram-676551	3. Mr. Najeeb M- Partner S/o Avarukutty Haji, Madhuramangalathu House, Thalakkadathur PO, Tirur, Malappuram-676 103
2. Mr. Zainudheen A- Managing Partner S/o Kunhi Kammu, Alankadan House, Payyanangadi, Tirur PO, Malappuram-676101	4. Mr. Abdul Kabeer-Partner S/o Muhammad, Kavungal House, Muthoor PO, Tirur, Malappuram-676 101

Dear Sir,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **25.03.2025**, for recovery of **Rs. 2,30,74,756/- (Rupees. Two Crores Thirty Lakhs Seventy Four Thousand Seven Hundred and Fifty Six Only)** with future interest and costs due to the State Bank of India, SARB II Ernakulam as on 20.02.2025 from M/s. Tirur Timbers, X1 A, B, C, D, E, Pullur Vairamkode Road, Thalakkad, Tirur, Malappuram-676551. The Reserve Price of property will be **Rs. 2,21,15,000/- (Rupees Two Crores Twenty One Lakhs Fifteen Thousand Only)** and the earnest money deposit will be **Rs. 22,11,500/- (Rupees Twenty Two Lakhs Eleven Thousand and Five Hundred Only)**. Interested bidder may deposit Pre-Bid EMD with PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in PSB Alliance's Bank account and up-dation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem. Auction will be conducted online through Bank's approved service provider at the web portal <https://baanknet.com> on 25.03.2025 between 11.00 A M to 4.00 P M with unlimited extensions of 5 minutes if bidding continues till the sale is concluded. Bid increment amount is Rs. 50,000/-

DESCRIPTION OF PROPERTY

All that part and parcel of the property admeasuring in 18.726 Ares (46.25 Cents) of land in Re.Sy. No.73/6 & 73/7 in Cheryamundam Village, Tirur Taluk with in the Registration Sub District Tirur of Malappuram District, standing in the name of Mr. Najeeb M vide Partition Deed No.2251/2012 dated 18.05.2012 at Tirur SRO, with a double storied residential building all improvements, structures and easements attached thereto bounded on

East	West	North	South
Property of Madhura mangalath Abidha	Panchayath Road	Property of Madhura mangalath Sameera, Hajira and Thitheera	Panchayath Road

Encumbrances- Nil to the knowledge of the bank. However, intending bidders may satisfy themselves by making independent enquiries and inspection of the property. No conditional bid will be accepted.

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://baanknet.com>".

Place: Ernakulam

Chief Manager/Authorised Officer