

**FINANCIAL REPORTING & TAXATION DEPARTMENT**  
**STATE BANK OF INDIA, CORPORATE CENTRE, MUMBAI**

**Details of contract awarded through RFP**

RFP No. / Date	SBI: FRT: CFS & IFCoFR: 2025-26: 01 Dated: 19.09.2025
Item / Service procured	Appointment of consultant for IFC, IFCoFR and Ind AS
Mode of RFP enquiry (Open / Close)	Open
Date of publication of Notice Inviting Bids	19.09.2025
Type of bidding (Single or Two Bid system)	Two Bid System (Technical and Commercial)
Last date of receipt of bids	24.10.2025
No. of bids received	10
No. and name of bidders qualified after technical evaluation	8 bidders
	1. S R Batliboi & Associates LLP
	2. Price Waterhouse Chartered Accountants LLP
	3. MSKA & Associates
	4. M M Nissim & Co. LLP
	5. ASA & Associates LLP
	6. Deloitte Haskins & Sells LLP
	7. Borkar & Mazumdar
No. and name of bidders not qualified after technical evaluation	8. Kirtane & Pandit
	2 bidders
	1. Grant Thornton Bharat LLP
Whether contract awarded to highest scorer i.e. Techno Commercial -1 bidder (TC-1 Bidder)	2. T R Chadha & Co. LLP
	Yes
Name of the TC-1 Bidder	Deloitte Haskins & Sells LLP
Letter of Award No. and date	CC/FINANCE/FRT/CFS & IFCoFR/172 Dated 1 <sup>st</sup> December 2025
Value of Contract	i) ₹ 2,43,00,000/- (i.e. ₹ 10,12,500/- per month) + applicable taxes. ii) Out of Pocket Expenses, if any, only for assignments outside Mumbai.
Schedule date of completion of contract	30.11.2027