

**AGRICULTURAL SEGMENT
AGRICULTURAL SEGMENT –INTEREST RATE STRUCTURE**

**MCLR (MARGINAL COST OF FUNDS LENDING RATE) IMPLEMENTATION FOR
RATED AND UNRATED BORROWER (Effective from 01.05.2016)**

MCLR: One Year: 9.15% p.a as on 01.05.2016.

1. UNRATED BORROWERS WITH AGGREGATE CREDITLIMITS BELOW Rs.25 LACS

**a. Working capital loans : KCC/ACC/CC/OD
(For both direct agri and indirect agri advances falling under Priority Sector lending category)**

S.No	Limit	Fixed/ floating	Spread (One year MCLR +)	Effective Rate % p.a	Reset #
1	Upto Rs.3.00 lacs **	Floating	9.15 +3.10= 12.25	12.25	1 year
2	Rs.3 lacs - upto Rs.25 lacs	Floating	9.15 +3.10= 12.25	12.25	1 year

b. Crop loans /investment loans sanctioned against the pledge of gold ornaments:

S.No	Limit	Fixed/ floating	Spread (One year MCLR +)	Effective Rate % p.a	Reset #
1	Upto Rs.3.00 lacs **	Floating	9.15 +0.85= 10.00	10.00	1 year
2	Rs.3 lacs - upto Rs.25 lacs	Floating	9.15 +0.85= 10.00	10.00	1 year
3	Multi Purpose gold loans	Fixed	9.15+0.85 = 10.00	10.00	Fixed

reset frequency in case of floating rate of interest

** Short term crop loans up to Rs.3.00 lacs will be charged **7% p.a (fixed)** as per Government of India (GoI) directives. It is subject to GoI providing 2% p.a interest subvention to Bank on such advances. Otherwise, as per Bank's norms

c. Tractor Loans:

S.No	Facility	Fixed / floating	Linked referral rate (ie. MCLR maturity)	Spread	Effective interest rate	Reset frequency in case of floating rate of interest
A	SSTL Stree Shakti Tractor loan (with collateral)	Fixed	9.15	1.85	11.00	Fixed
B	SSTL (without collateral)	Fixed	9.15	2.10	11.25	Fixed
C	MNTLs (Modified New Tractor Loan)	Fixed	9.15	2.85	12.00	Fixed
D	TTL (Tatkal Tractor Loan)					
	TTLWith 25% margin	Fixed	9.15	2.10	11.25	Fixed
	TTLWith 35% margin	Fixed	9.15	1.85	11.00	Fixed
	TTL with 50% margin	Fixed	9.15	1.45	10.60	Fixed

C. TERM LOANS (Investment loans)

		Repayment				
		Effective Interest Rates % p.a				
S.No	Activity	Less than 5 years-	Floating /fixed	More than 5 years	Floating /fixed	Reset
1	Plantation & Horticulture	9.15+3.10 =12.25	Fixed	9.15+3.05 =12.20	floating	1 year
2	Dairy *	9.15+3.10 =12.25	Fixed	9.15+3.05 =12.20	floating	1 year
3	Poultry *	9.15+3.10 =12.25	Fixed	9.15+3.05 =12.20	floating	1 year
4	Irrigation *	9.15+3.10 =12.25	Fixed	9.15+3.05 =12.20	floating	1 year
5	Storage & marketing	9.15+3.10 =12.25	Fixed	9.15+3.05 =12.20	floating	1 year
6	Self Help Groups (SHGs)	9.15+3.10 =12.25	Fixed	9.15+3.05 =12.20	floating	1 year
7	Land Development	9.15+3.10 =12.25	Fixed	9.15+3.05 =12.20	floating	1 year
8	Others	9.15+3.10 =12.25	Fixed	9.15+3.05 =12.20	floating	1 year

* Wherever concessions were provided at present, they will be protected by allowing an option for decrement in CBS)

2. RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN RS 25 LACS & UPTO RS 100 CRORES

S.No	Facility	Fixed / floating	Linked referral rate (ie. MCLR maturity)	Spread	Effective interest rate	Reset frequency in case of floating rate of interest
1	Working capital loans					
	SB1 &SB2	Floating	9.15	2.00	11.15	1 year
	SB3 to SB5	Floating	9.15	2.25	11.40	1 year
	SB6 &SB7	Floating	9.15	2.50	11.65	1 year
	SB8 and above	Floating	9.15	3.00	12.15	1 year
2	Term loans (repayment less than 5 years)					
	SB1 &SB2	Fixed	9.15	2.30	11.45	Fixed
	SB3 to SB5	Fixed	9.15	2.80	11.95	Fixed
	SB6 &SB7	Fixed	9.15	3.05	12.20	Fixed
	SB8 and above	Fixed	9.15	3.30	12.45	Fixed
3	Term loans (repayment more than 5 years)					
	SB1 &SB2	Floating	9.15	2.00	11.15	1 year
	SB3 to SB5	Floating	9.15	2.25	11.40	1 year
	SB6 &SB7	Floating	9.15	2.50	11.65	1 year
	SB8 and above	Floating	9.15	3.00	12.15	1 year

(Source: e-Circular 349/2011-12 dated 23.07.2011, e-Circular -1097/2012-13 dated 07.02.2013, e- Circular 53/2015-16 dated 09.04.2015 and e-Circular 274/2015-16 dated 04.06.2015, e-circular 809/2015 – 16 dated 29.09.2015, e-circular 2/2016-17 dated 01.04.2016, e- Circular 136/2016-17 dated 29.04.2016))