**AGRICULTURAL SEGMENT**

**AGRICULTURAL SEGMENT –INTEREST RATE STRCTURE**

**MCLR (MARGINAL COST OF FUNDS LENDING RATE) IMPLEMENTATION FOR RATED AND UNRATED BORROWER (***Effective from 01.03.2017****)* MCLR*:* One Year: 8.00% p.a as on 01.03.2017.**

1. **UNRATED BORROWERS WITH AGGREGATE CREDITLIMITS BELOW Rs.25 LACS**

**a. Working capital loans** : **KCC/ACC/CC/OD**

**(For both direct agri and indirect agri advances falling under Priority Sector lending category)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S.No** | **Limit** | **Fixed/**  **floating** | **Spread**  **(One year MCLR +)** | **Effective Rate % p.a** | **Reset**  **#** |
| 1 | Upto Rs.3.00 lacs \*\* | Floating | 8.00 +3.25= 11.25 | 11.25 | 1 year |
| 2 | Rs.3 lacs - upto Rs.25 lacs | Floating | 8.00 +3.25= 11.25 | 11.25 | 1 year |

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b. **Crop loans /investment loans sanctioned against the pledge of** **gold ornaments:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S.No** | **Limit** | **Fixed/**  **floating** | **Spread**  **(One year MCLR +)** | **Effective Rate % p.a** | **Reset**  **#** |
| 1 | Upto Rs.3.00 lacs \*\* | Floating | 8.00 +1.25 = 9.25 | 9.25 | 1 year |
| 2 | Rs.3 lacs - upto Rs.25 lacs | Floating | 8.00 +1.25= 9.25 | 9.25 | 1 year |
| 3 | **Multi Purpose gold loans** | Fixed | 8.00+1.25 =9.25 | 9.25 | 1 year |

## reset frequency in case of floating rate of interest

\*\* Short term crop loans up to Rs.3.00 lacs will be charged **7% p.a (fixed**) as per Government of India (GoI) directives. It is subject to GoI providing 2% p.a interest subvention to Bank on such advances. Otherwise, as per Bank’s norms

c. **Tractor Loans:**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| S.No | Facility | Fixed /  floating | Linked referral rate (ie. MCLR maturity) | Spread | Effective interest rate | **Reset frequency** in case of floating rate of interest |
| A | SSTL Stree Shakti Tractor loan (with collateral ) | Fixed | 8.00 | 2.30 | 10.30 | Fixed |
| B | SSTL ( without collateral) | Fixed | 8.00 | 2.50 | 10.50 | Fixed |
| C | MNTLs ( *Modified New Tractor Loan)* | Fixed | 8.00 | 3.30 | 11.30 | Fixed |
| D | TTL (*Tatkal Tractor Loan*) |  |  |  |  |  |
|  | TTLWith 25% margin | Fixed | 8.00 | 2.50 | 10.50 | Fixed |
| TTLWith 35% margin | Fixed | 8.00 | 2.30 | 10.30 | Fixed |
| TTL with 50% margin | Fixed | 8.00 | 1.90 | 9.90 | Fixed |
| E | Old Tractor loans and Other Farm Mechanisation loans | Fixed | 8.00 | 3.50 | 11.50 | Fixed |
| F | Asset Backed Agri Loan | Floating | 8.00 | 2.50 | 10.50 | Floating |

C. **TERM LOANS (Investment credit)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | Repayment | | | | |
| Effective Interest Rates % p.a | | | | |
| **S.No** | **Activity** | **Fixed** | MCLR | **Spread** | Effective interest rate | Reset |
| 1 | Plantation & Horticulture | **Fixed** | 8.00 | 3.50 | 11.50 | 1 year |
| 2 | Dairy \* | **Fixed** | 8.00 | 3.50 | 11.50 | 1 year |
| 3 | Poultry \* | **Fixed** | 8.00 | 3.50 | 11.50 | 1 year |
| 4 | Irrigation \* | **Fixed** | 8.00 | 3.50 | 11.50 | 1 year |
| 5 | Storage & marketing | **Fixed** | 8.00 | 3.50 | 11.50 | 1 year |
| 6 | Self Help Groups ( SHGs) | **Fixed** | 8.00 | 3.50 | 11.50 | 1 year |
| 7 | Land Development | **Fixed** | 8.00 | 3.50 | 11.50 | 1 year |
| 8 | Others | **Fixed** | 8.00 | 3.50 | 11.50 | 1 year |

\*\* Wherever concessions were provided at present, they will be protected by allowing an option for decrement in CBS)

2. **RATED BORROWERS WITH AGGREGATE CREDIT LIMITS BETWEEN RS 25 LACS & UPTO RS 100 CRORES**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| S.No | Facility | Fixed /  floating | Linked referral rate (ie. MCLR maturity) | Spread | Effective interest rate | **Reset frequency** in case of floating rate of interest |
| 1 | **Working capital loans** | | | | | |
|  | SB1 &SB2 | Floating | 8.00 | 2.50 | 10.50 | 1 year |
| SB3 to SB5 | Floating | 8.00 | 2.75 | 10.75 | 1 year |
| SB6 &SB7 | Floating | 8.00 | 3.00 | 11.00 | 1 year |
| SB8 and above | Floating | 8.00 | 3.50 | 11.50 | 1 year |
| 2 | **Term loans (repayment less than 5 years)** | | | | | |  | 9.20 | |
|  | SB1 &SB2 | Fixed | 8.00 | 2.80 | 10.80 | Fixed |
| SB3 to SB5 | Fixed | 8.00 | 3.30 | 11.30 | Fixed |
| SB6 &SB7 | Fixed | 8.00 | 3.50 | 11.50 | Fixed |
| SB8 and above | Fixed | 8.00 | 3.80 | 11.80 | Fixed |
| 3 | **Term loans (repayment more than 5 years)** | | | | | |  | |  | |
|  | SB1 &SB2 | Floating | 8.00 | 2.50 | 10.50 | 1 year |
| SB3 to SB5 | Floating | 8.00 | 2.75 | 10.75 | 1 year |
| SB6 &SB7 | Floating | 8.00 | 3.00 | 11.00 | 1 year |
| SB8 and above | Floating | 8.00 | 3.50 | 11.50 | 1 year |

**(Source: e-Circular 349/2011-12 dated 23.07.2011, e-Circular -1097/2012-13 dated 07.02.2013,e- Circular 53/2015-16 dated 09.04.2015 and e-Circular 274/2015-16 dated 04.06.2015, e-circular 809/2015 – 16 dated 29.09.2015,** e-circular 2/2016-17 dated 01.04.2016,e- Circular 136/2016-17 dated 29.04.2016**,** e-Circular 278/2016-17 dated 27.05.2016**,** e-Circular 443/2016-17 dated 30.06.2016 **e**-Circular 567/2016-17 dated 30.07.2016**, -**Circular 720/2016-17 dated 31.08.2016 Circular 840/2016-17 dated 29.09.2016 Circular 983/2016-17 dated 29.10.2016 **Circular 1142/2016-**17 dated 01.12.2016, circular 1384 19.01.17,Circular 1430/01.02.17**, Circular 1560/28.02.17,)**