

## Press Release

**Q1FY21 RESULTS****Highlights**

- Bank has delivered a strong performance in Q1FY21 with all round improvement in Profitability, Capital Adequacy and Provision Coverage Ratio, including Additional Provision over Minimum Regulatory Provisions required.
- Bank registered a Net Profit of **Rs. 4,189** Crores in Q1FY21, an increase of 81% over Q1FY20.
- **Operating Profit** increased to Rs. 18,061 Crores in Q1FY21 from Rs. 13,246 Crores in Q1FY20, an increase of 36.35% YoY.
- Net Interest Income of the Bank grew by 16.14% YoY during Q1FY21.
- Domestic Net Interest Margin (**NIM**) improved to 3.24% in Q1FY21, registering an increase of 23 bps YoY.
- **Non-Interest Income** for Q1FY20 at Rs. 9,497 Cr is up by 18.49% YoY.
- **Total Deposits grew at 15.96% YoY**, out of which Current Account Deposit grew by 12.98% YoY, while Saving Bank Deposits grew by 17.29% YoY.
- **Credit Growth** stood at 6.58% YoY, mainly driven by Retail (Personal) Advances (12.85% YoY) and Foreign Office Advances (11.19% YoY).
- **Home loan**, which constitutes 22% of Bank's domestic advances, has grown by 10.72% YoY.
- **Net NPA ratio at 1.86%** is down 121 bps YoY and 37 bps QoQ. **Gross NPA ratio at 5.44%** is down 209 bps YoY and 71 bps QoQ.
- Provision Coverage Ratio (**PCR**) has improved to **86.32%**, up 698 bps YoY and 270 bps QoQ.
- **Slippages Ratio** for Q1FY21 has declined to 0.60% from 2.83% as at the end of Q1FY20.
- Credit Cost as at the end of Q1FY21 has declined 47 bps YoY to 1.56%.
- **Cost to Income Ratio** has improved from 57.21% in Q1FY20 to 50.02% in Q1FY21, an improvement of 719 bps.
- Capital Adequacy Ratio (**CAR**) has improved by 51 bps YoY to 13.40% as on June 2020.
- Return on Assets (**RoA**) increased by 17 bps YoY to 0.42% in Q1FY21 against 0.25% in Q1FY20.
- Share of Alternate Channels in total transactions has increased from 90% in Q1FY20 to 93% in Q1FY21.

### Key Summary of Q1FY21 Results

In Rs Crore	Q1FY20	Q4FY20	Q1FY21	YoY %	QoQ %
<b>Profit &amp; Loss</b>					
Interest Income	62,638	62,681	66,500	6.17	6.09
Interest Expenses	39,699	39,914	39,859	0.40	-0.14
Net Interest Income	22,939	22,767	26,642	16.14	17.02
<i>NIM, % (Domestic)</i>	<i>3.01</i>	<i>2.94</i>	<i>3.24</i>	<i>23 bps</i>	<i>30 bps</i>
Operating Profit	13,246	18,465	18,061	36.35	-2.19
Loan loss provisions	11,648	11,894	9,420	-19.13	-20.79
<b>Profit after tax</b>	<b>2,312</b>	<b>3,581</b>	<b>4,189</b>	<b>81.18</b>	<b>16.99</b>

In Rs Crore	Jun 19	Mar 20	Jun 20	YoY %	QoQ %
<b>Balance Sheet</b>					
<b>Gross advances</b>	22,38,294	24,22,845	23,85,639	6.58	-1.54
<i>Domestic Corporate</i>	<i>7,82,603</i>	<i>8,44,215</i>	<i>8,09,322</i>	<i>3.41</i>	<i>-4.13</i>
<i>Domestic Retail PER</i>	<i>6,63,559</i>	<i>7,47,589</i>	<i>7,48,800</i>	<i>12.85</i>	<i>0.16</i>
<i>Of which: Home loans</i>	<i>4,11,360</i>	<i>4,55,865</i>	<i>4,55,443</i>	<i>10.72</i>	<i>-0.09</i>
<b>Deposits</b>	29,48,821	32,41,621	34,19,363	15.96	5.48
<i>Domestic CASA</i>	<i>12,84,401</i>	<i>14,10,981</i>	<i>14,98,718</i>	<i>16.69</i>	<i>6.22</i>
<i>Domestic Term Deposits</i>	<i>15,66,228</i>	<i>17,13,635</i>	<i>18,06,840</i>	<i>15.36</i>	<i>5.44</i>
<i>CASA Ratio (%)</i>	<i>45.06</i>	<i>45.16</i>	<i>45.34</i>	<i>28 bps</i>	<i>18 bps</i>
Gross NPA	1,68,494	1,49,092	1,29,661	-23.05	-13.03
Net NPA	65,624	51,871	42,704	-34.93	-17.67
Slippages <i>(During the Quarter)</i>	16,212	8,105	3,637	-77.57	-55.13

Ratios, %	Q1FY20	Q4FY20	Q1FY21	YoY, bps	QoQ, bps
<b>Asset Quality</b>					
GNPA	7.53	6.15	5.44	-209	-71
NNPA	3.07	2.23	1.86	-121	-37
PCR (with AUCA)	79.34	83.62	86.32	698	270
PCR (without AUCA)	61.05	65.21	67.07	602	186
Slippage Ratio	2.83	1.41	0.60	-223	-81
Credit cost	2.03	2.07	1.56	-47	-51
<b>Capital Ratios</b>					
CET-1	9.61	9.77	10.14	53	37
Tier-1	10.65	11.33	11.35	70	2
CAR	12.89	13.06	13.40	51	34

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