

Press Release

Q4FY21 RESULTS**Highlights**

- Bank registered a **Net Profit** of **Rs. 6,451** Crores in Q4FY21 as compared to Rs.3,581 Crores in Q4FY20, an increase of 80.15% year on year. Sequentially Net Profit has increased by 24.14%.
- Bank registered an **Operating Profit** of **Rs. 19,700** Crores in Q4FY21 as compared to Rs.18,465 Crores in Q4FY20, an increase of 6.69% year on year. Sequentially Operating Profit has increased by 13.66%.
- **Net Profit for FY21 at Rs. 20,410 crores** has increased by 40.88% YoY as against Rs. 14,488 crores in FY20.
- Net Interest Income for Q4FY21 increased by 18.89% YoY.
- Domestic NIM for FY21 at 3.26%, has improved by 7 bps YoY.
- **Non-Interest Income** for Q4FY21 at Rs.16,225 Crores grew by 75.48% sequentially and 0.92% YoY.
- **Total Deposits grew at 13.56% YoY**, out of which Current Account Deposit grew by 27.36% YoY, while Saving Bank Deposits grew by 14.79% YoY.
- **Domestic Credit Growth** stood at 5.67% YoY, mainly driven by Retail (Personal) Advances (16.47% YoY), SME (4.24% YoY) and Agri Advances (3.92% YoY).
- Including the YoY growth in Corporate Bonds / CPs of Rs. 51,811 crores, the loan book has grown by 6.53% YoY.
- **Home loan**, which constitutes 23% of Bank's domestic advances, has grown by 10.51% YoY.
- **Net NPA ratio at 1.50%** is down 73 bps YoY. **Gross NPA ratio at 4.98%** is down 117 bps YoY.
- Provision Coverage Ratio (**PCR**) has improved to **87.75%**, up 413 bps YoY.
- **Slippages Ratio** for FY21 has declined to 1.18% from 2.16% as at the end of FY20.
- Credit Cost as at the end of FY21 has declined 75 bps YoY to 1.12%.
- **Cost to Income Ratio** has marginally increased from 52.46% in FY20 to 53.60% in FY21.
- Capital Adequacy Ratio (**CAR**) has improved by 68 bps YoY to 13.74% as on Mar 2021.
- Return on Assets (**RoA**) increased by 10 bps YoY to 0.48% in FY21 against 0.38% in FY20.
- Share of Alternate Channels in total transactions has increased from 91% in FY20 to 93% in FY21.

Key Summary of Q4FY21 Results

In Rs Crores	Q4FY20	Q3FY21	Q4FY21	YoY %	QoQ %	FY20	FY21	YoY %
Profit & Loss								
Interest Income	62,681	66,734	65,102	3.86	-2.45	2,57,324	2,65,151	3.04
Interest Expenses	39,914	37,915	38,035	-4.71	0.32	1,59,239	1,54,441	-3.01
Net Interest Income	22,767	28,820	27,067	18.89	-6.08	98,085	1,10,710	12.87
<i>NIM, % (Domestic)</i>	<i>2.94</i>	<i>3.34</i>	<i>3.11</i>	<i>17 bps</i>	<i>-23 bps</i>	<i>3.19</i>	<i>3.26</i>	<i>7 bps</i>
Operating Profit	18,465	17,333	19,700	6.69	13.66	68,133	71,554	5.02
Loan loss provisions	11,894	2,290	9,914	-16.64	332.86	42,776	27,244	-36.31
Profit after tax	3,581	5,196	6,451	80.15	24.14	14,488	20,410	40.88

In Rs Crores	Mar 20	Dec 20	Mar 21	YoY %	QoQ %
Balance Sheet					
Gross advances	24,22,845	24,56,607	25,39,393	4.81	3.37
<i>Domestic Corporate</i>	<i>8,44,215</i>	<i>7,88,208</i>	<i>8,18,705</i>	<i>-3.02</i>	<i>3.87</i>
<i>Domestic Retail Personal</i>	<i>7,47,589</i>	<i>8,31,134</i>	<i>8,70,711</i>	<i>16.47</i>	<i>4.76</i>
<i>Of which: Home loans</i>	<i>4,55,865</i>	<i>4,84,453</i>	<i>5,03,779</i>	<i>10.51</i>	<i>3.99</i>
Deposits	32,41,621	35,35,753	36,81,277	13.56	4.12
<i>Domestic CASA</i>	<i>14,10,981</i>	<i>15,46,424</i>	<i>16,46,974</i>	<i>16.73</i>	<i>6.50</i>
<i>Domestic Term Deposits</i>	<i>17,13,635</i>	<i>18,78,391</i>	<i>19,23,191</i>	<i>12.23</i>	<i>2.39</i>
<i>CASA Ratio (%)</i>	<i>45.16</i>	<i>45.15</i>	<i>46.13</i>	<i>97 bps</i>	<i>98 bps</i>
GNPA	1,49,092	1,17,244	1,26,389	-15.23	7.80
NNPA	51,871	29,032	36,810	-29.04	26.79
Slippages (During the Quarter)	8,105	237	21,934	170.63	

Ratios, %	Q4FY20	Q3FY21	Q3FY21 (With Proforma)	Q4FY21	YoY, bps	QoQ, bps*	FY20	FY21	YoY, bps
Asset Quality									
GNPA	6.15	4.77	5.44	4.98	-117	-46	6.15	4.98	-117
NNPA	2.23	1.23	1.81	1.50	-73	-31	2.23	1.50	-73
PCR (with AUCA)	83.62	90.21	86.33	87.75	413	142	83.62	87.75	413
PCR (without AUCA)	65.21	75.24	67.99	70.88	567	289	65.21	70.88	567
Slippage Ratio							2.16	1.18	-98
Credit Cost							1.87	1.12	-75
Capital Ratios									
CET-1 ratio	9.77	10.27		10.02	25	-25	9.77	10.02	25
Tier-1 ratio	11.00	11.73		11.44	44	-29	11.00	11.44	44
CAR	13.06	14.50		13.74	68	-76	13.06	13.74	68

* With Proforma Slippages

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