

The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai – 400001.	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No.: C / 1, 'G' Block, BKC, Bandra (East), Mumbai – 400051.
BSE SCRIP Code: 500112	NSE SCRIP Code: SBIN

CC/S&B/AND/2023-24/874

Date: 20.02.2024

Madam / Sir,

SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021
Redemption of Bonds due to exercise of call option – ISIN: INE062A08199
Intimation to stock exchanges under Regulation 15 (6) and (7)

In compliance with Regulation 15 (6) and (7) of SEBI NCS Regulations, 2021, we hereby submit a copy of the Call option notice sent to the Bondholders today with respect to the following Bond series.

Sl No.	Instrument Type & ISIN	Amount Raised (Rs. in Cr.)	Coupon Rate (% p.a.)	Date of issue	Call Option Date	Record date	Tenor
1	Additional Tier 1 Bonds (ISIN: INE062A08199)	1,251.30	9.45	22.03.2019	22.03.2024	07.03.2024	Perpetual

Please take the above information on record.

Yours faithfully,

Aruna N. Dak
AGM (Compliance & Company Secretary)



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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
कारपोरेट केन्द्र,
14वाँ तल, स्टेट बैंक भवन,
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मुंबई - ४०००२१, भारत

Shares & Bonds Dept,
Corporate Centre,
14th Floor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India



STATE BANK OF INDIA

[Constituted under State Bank of India Act, 1955]

Corporate Centre: State Bank Bhavan, Madame Cama Road, Mumbai - 400 021

Tel. +9122-22740847/ 22740848/ 22741431

To,

Date: 20.02.2024

Dear Bondholder,

NOTICE: Call Option of Additional Tier 1 Bonds of Rs. 1,251.30 crore issued on 22.03.2019, Coupon @ 9.45 % Per Annum (ISIN- INE062A08199)

In terms of the Information Memorandum, Non-Convertible, Unsecured Basel III Compliant Additional Tier 1 Bonds aggregating to Rs. 1,251.30 crore (Coupon @ 9.45% p.a) issued by the Bank under private placement, has a call option on the principal amount outstanding which it may exercise, if the Bonds have run for at least 5 years, i.e. after 5 years from the Deemed Date of Allotment (22.03.2019), with the prior approval of RBI.

Accordingly, notice is hereby given to the Bondholders that the Bank (with the approval of RBI) has decided to exercise the call option on the Non-Convertible, Unsecured Basel III Compliant Additional Tier 1 Bonds (INE062A08199), on the call option date i.e., 22.03.2024. Also, in terms of the Information Memorandum:

- a. The principal amount together with interest for the period from 22nd March, 2023 to 21st March 2024 will be paid on 22nd March 2024, and the Bond will not carry any obligation from the said call option date.
- b. 7th March, 2024 will be the 'Record Date' for payment of call option amount along with last interest due.
- c. The Bonds held in the dematerialized form shall be taken as discharged on payment of the redemption amount by the Bank on exercise of call option to the registered Bondholders whose names appear in the Register of Bondholders on the Record Date. Such payment will be a legal discharge of the liability of the Bank towards the Bondholders. On such payment being made, the Bank will inform NSDL/CDSL and accordingly the account of the Bondholders with NSDL/CDSL will be adjusted.
- d. The payment will also be subject to the terms of the Information Memorandum of the Bond series.

Yours faithfully,

Aruna N Dak
AGM (Compliance & Company Secretary)