



Quarterly Results Q2FY26

ANALYST PRESENTATION | 04.11.2025



Safe Harbor

Certain statements in these slides are forward-looking statements. These statements are based on Management's current expectations and are subject to uncertainty and changes in circumstances. Actual outcomes may differ materially from those included in these statements due to a variety of factors.

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Executive Summary

Key trends in Q2FY26

Business

Total Business crossed ₹ 100 Trillion

Deposits cross ₹ 55.9 lakh crore; Advances at ₹ 44.2 lakh crore

Net Profit

Net Profit at ₹ 20,160 crores with a YoY growth of 9.97%

Driven by higher Non-Interest Income

Liability franchise

Sustained domestic market share of over 22%, driven by reach, trust and digital

Current account balances up 17.90% YoY

Credit growth

Up 12.73% YoY; growth across business lines

Domestic credit to deposit ratio at 69.82%; RAM Portfolio crossed ₹ 25 lakh crore

Industry leading asset quality outcomes

Contained credit cost at 0.39% for the quarter, GNPA Ratio at 1.73%, NNPA Ratio at 0.42%

Slippage ratio at 0.45%

Well provided for Stressed Book

PCR at 75.79%

Net NPA at ₹ 18,460 crores; additional provisions of ₹ 30,379 crores not included in PCR

Digital Banking

98.6% transactions through alternate channels

9.35 crore registered users on YONO, 64% of savings account opened through YONO in Q2FY26

Performance Highlights

Key performance indicators



Profitability

Net Profit in Q2FY26 stands at **₹20,160 crores** with a YoY growth of 9.97%

Operating Profit stands at **₹31,904 crores**

ROA at **1.15%** for H1FY26

ROE at **20.21%** for H1FY26

Whole Bank NIM at **2.97%** for Q2FY26

Domestic NIM at **3.09%** for Q2FY26



Business growth continues

Whole Bank advances cross **₹44 trillion**

12.7% YoY Growth in Advances

Robust retail advances growth YoY, led by SME 18.78%, Agri 14.23% and Retail Per 14.09%

Whole Bank deposits cross **₹55 trillion**

9.27% YoY Growth in Deposits

17.90% YoY Growth in Current Account



Asset quality

Sustained outcomes

Gross NPA at **1.73%**

Net NPA at **0.42%**

Credit Cost for Q2FY26 at **0.39%**



Well provided Stressed Book

PCR at **75.79%**

PCR (incl. AUCA) at **92.29%**

Total non-NPA provisions (not included in PCR) at **₹30,379 crores** which are ~165% of Net NPAs at the end of Q2FY26



Digital Leadership

98.6% transactions through alternate channels

Digital leadership in Debit card spends, ATMs, value & no. of Mobile Banking transactions

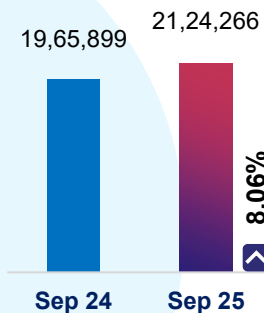
YONO driving digital agenda of the Bank with **9.35 crore** registered customers

Key indicators

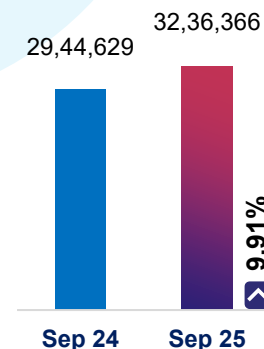
₹ in Crores

		Quarter Ended		YoY Growth
		Q2FY25	Q2FY26	
Profit & Loss (₹ in Crores)	Net Interest Income	41,620	42,984	3.28% 
	Net Interest Margin – Whole Bank (%)	3.14	2.97	-17 bps 
	Net Interest Margin – Domestic (%)	3.27	3.09	-18 bps 
	Operating Profit	29,294	31,904	8.91% 
	Net Profit	18,331	20,160	9.97% 
Key Ratios (in %)	Credit Cost	0.38	0.39	1 bp 
	Gross NPA	2.13	1.73	-40 bps 
	Net NPA	0.53	0.42	-11 bps 
	PCR (Incl. AUCA)	92.21	92.29	8 bps 
	PCR	75.66	75.79	13 bps 
	Capital Adequacy	13.76	14.62	86 bps 
Balance Sheet (₹ in Crores)	Gross Advances	39,20,719	44,19,674	12.73% 
	Total Deposits	51,17,285	55,91,700	9.27% 

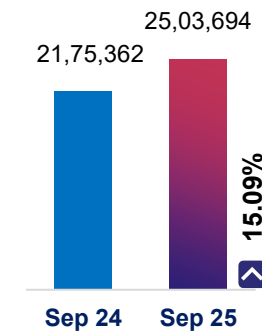
CASA



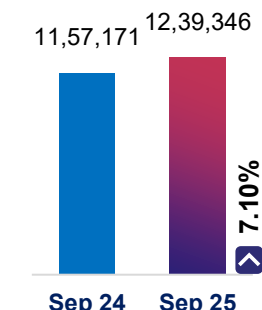
Term Deposits



RAM Advances



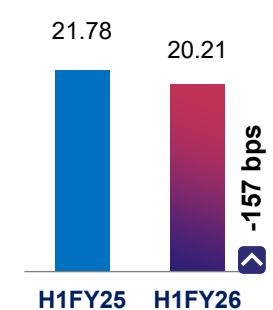
Corporate Advances



Return on Assets (%)



Return on Equity (%)

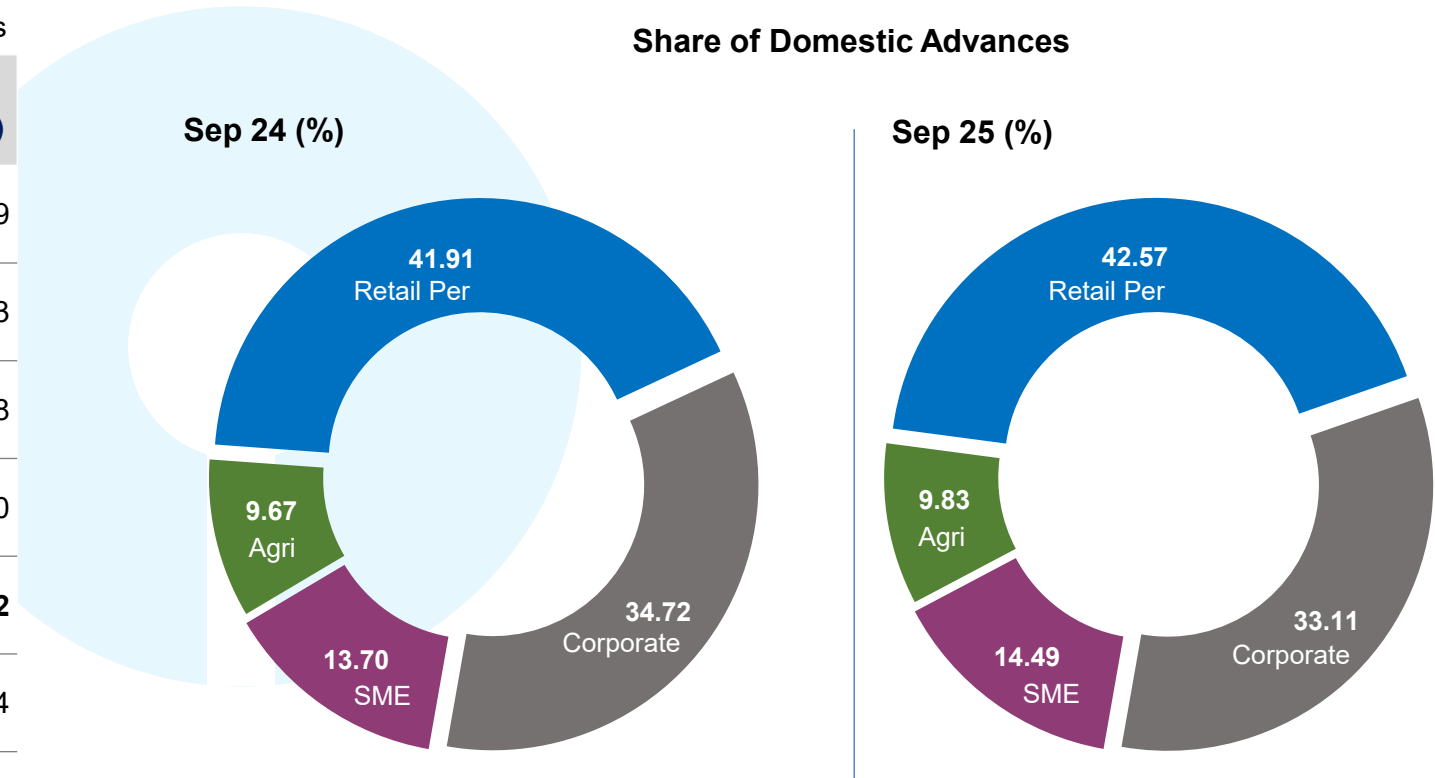


Credit growth

₹ in Crores

Segment	Sep 2024	Sep 2025	YoY Growth (%)
Retail Personal	13,96,624	15,93,360	14.09
Agri	3,22,247	3,68,112	14.23
SME	4,56,491	5,42,222	18.78
Corporate	11,57,171	12,39,346	7.10
Domestic Advances	33,32,533	37,43,039	12.32
Foreign Offices Advances	5,88,185	6,76,635	15.04
Total Whole Bank Advances	39,20,719	44,19,674	12.73

Share of Domestic Advances



Credit growth - Retail Personal Banking

As on Sep 2025

Leadership across
all segments

Retail Personal Portfolio of

~₹15.9 lakh crore

3 - year CAGR at

~14%

Sep 25

~42.6% of Dom. Adv.

		O/S, ₹ in crores	YoY Growth, %	GNPA, %
	Home Loans	8,80,422	15.22	0.68
	Auto Loans	1,28,728	9.64	0.45
	Xpress Credit	3,52,405	3.20	1.18
	Personal Gold Loans	72,554	86.87	0.06
	Other P Seg Loans	1,59,251	18.16	0.58

As per latest available data, Bank's market share in Home loans is 28.0% & in Auto loans is 19.4%

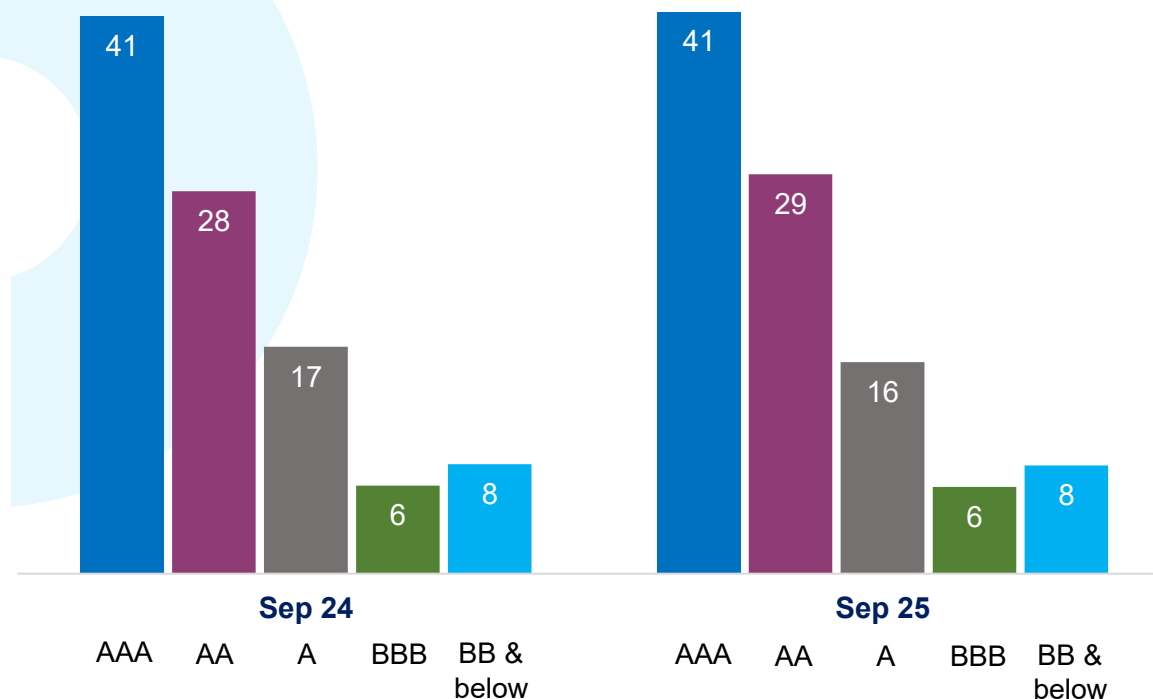
Credit growth - Diversified Loan Portfolio

Industry mix (₹ in Crores)

Outstanding as on 30 th Sep 25	Fund Based O/S		
Sectors	Amount	% Share	YOY Gr %
Infrastructure	3,89,503	10.41	-2.98
of which: Power	2,23,167	5.96	7.69
Telecommunication	20,827	0.56	-27.93
Roads & Ports	1,03,712	2.77	-11.33
Other Infrastructure	41,796	1.12	-13.58
Services	5,26,043	14.05	16.78
Iron & Steel	69,558	1.86	5.22
Aviation & Airports	23,438	0.63	4.57
Tourism & Hotels	9,354	0.25	-14.30
Textiles	38,750	1.04	2.95
Petroleum & Petrochemicals	71,784	1.92	8.64
Engineering	42,713	1.14	32.05
Comm. Real Estate	65,876	1.76	7.23
Other Industries	5,44,547	14.55	17.16
Home Loans	8,80,422	23.52	15.22
Auto Loans	1,28,728	3.44	9.64
Other Retail Loans	5,84,210	15.61	13.42
Agriculture	3,68,112	9.83	14.23
Total Domestic Advances	37,43,039	100.00	12.32

Corporate Rating mix (%)

High quality asset book

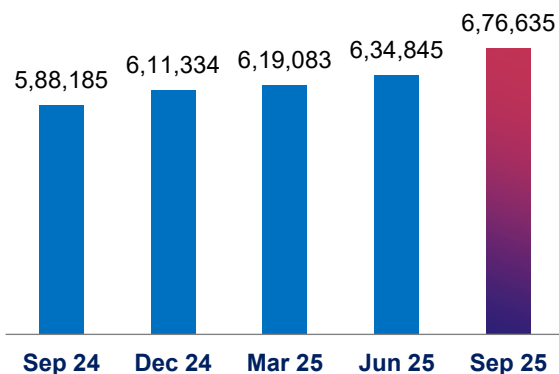


~39% share to PSUs / Govt. Depts. as on Sep 25

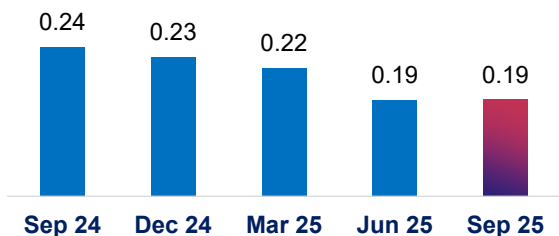
Credit growth – International Banking

Gross Advances: 15.04% YoY growth

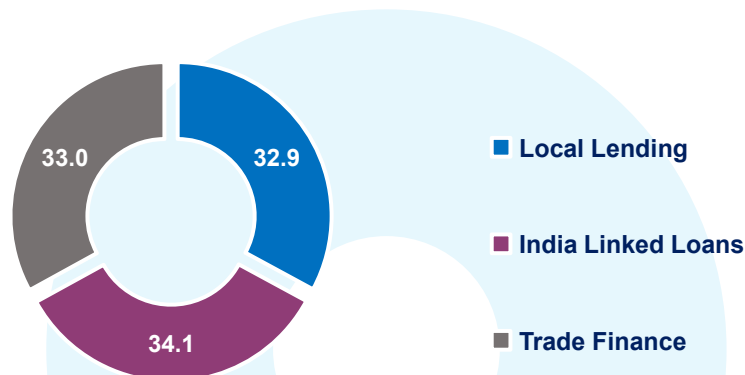
₹ in Crores



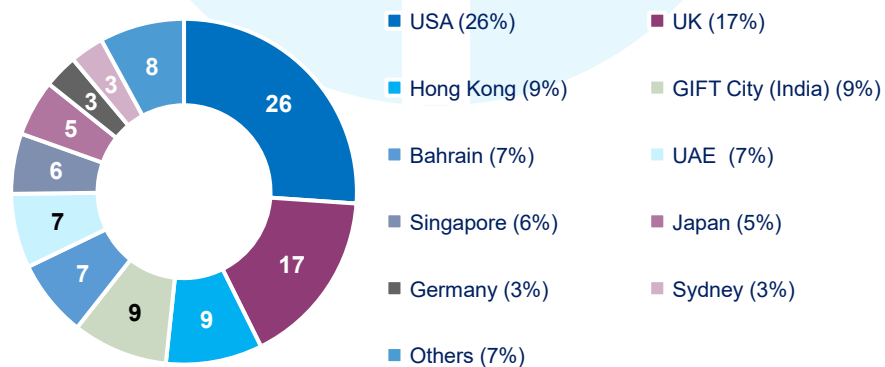
Asset Quality: NPAs Contained GNPA (%)



Break up of Loan Portfolio (%)



Loan Portfolio across Geographies (%)



Highlights:

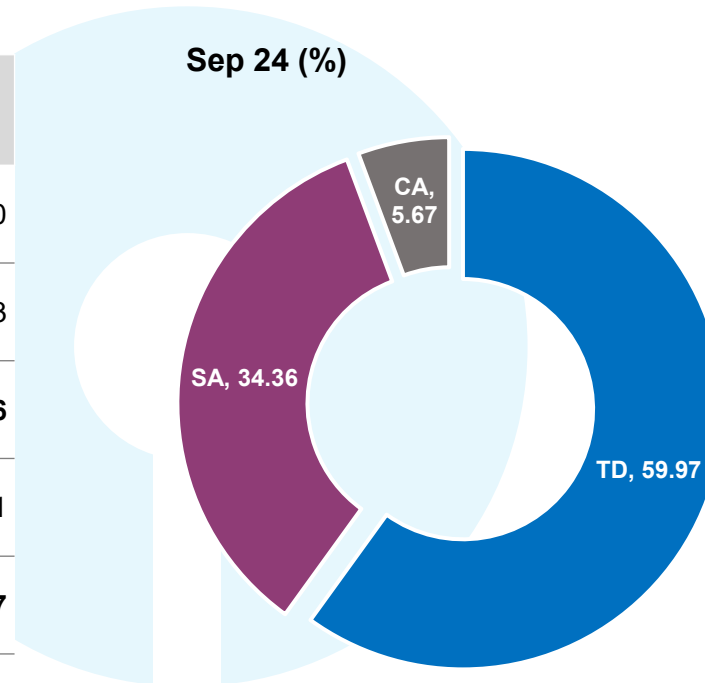
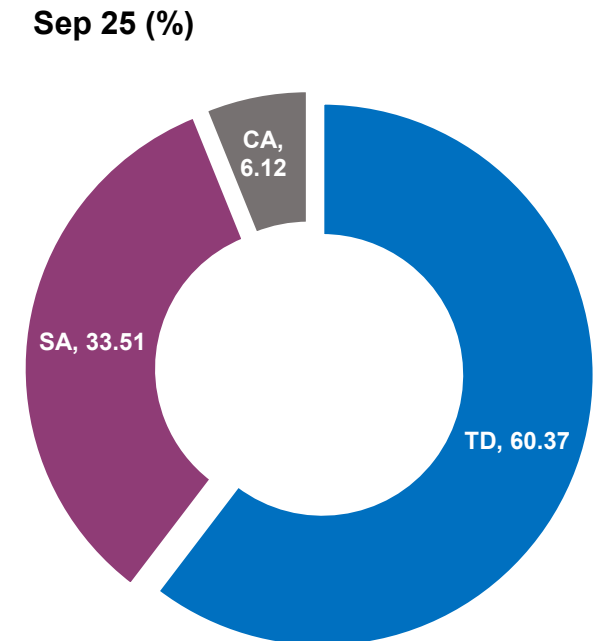
- Consistent Quarter on Quarter growth in customer credit.
- Gross advances have grown by 15.04% on YoY basis. External Commercial Borrowings, Local Credit and Trade Finance business are major drivers of customer credit.
- Growth in customer credit is majorly contributed by US Ops, GIFT City, Middle East and East Asia region branches.
- Gross NPA ratio is down by 5 bps on YoY basis and showing declining trend, underlining high quality of assets booked.

Deposit growth

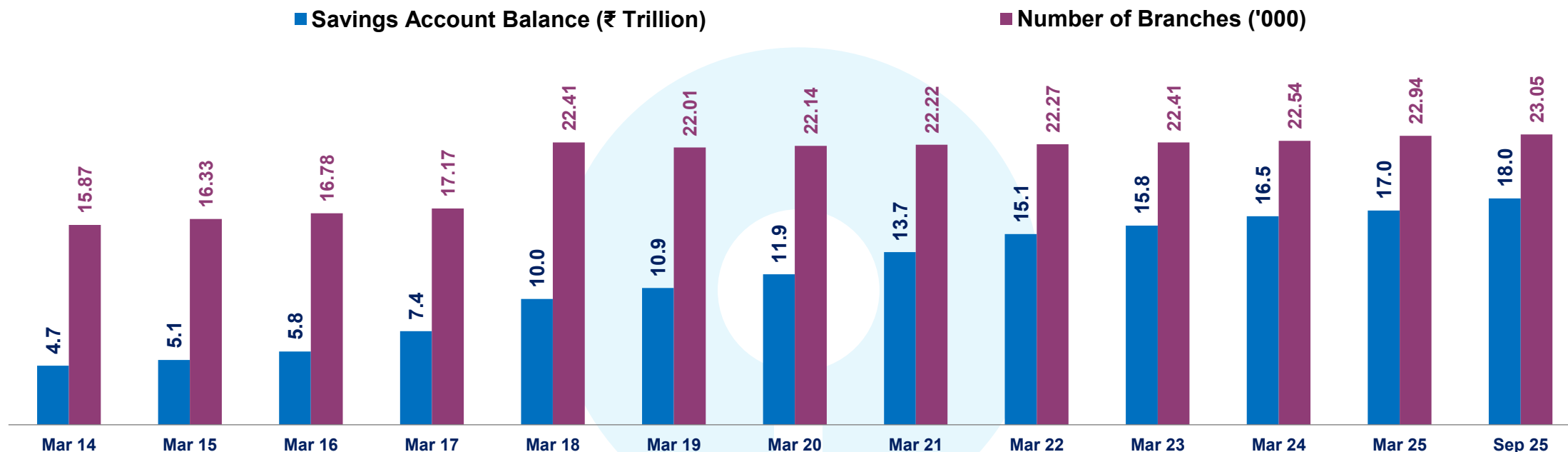
₹ in Crores

Particulars	Sep 2024	Sep 2025	YoY Growth (%)
Current Account Deposits (CA)	2,78,398	3,28,230	17.90
Saving Bank Deposits (SA)	16,87,501	17,96,036	6.43
CASA Deposits	19,65,899	21,24,266	8.06
Term Deposits (TD)	29,44,629	32,36,366	9.91
Domestic Deposits	49,10,528	53,60,632	9.17
Foreign Offices Deposits	2,06,757	2,31,068	11.76
Total Deposits	51,17,285	55,91,700	9.27

Share of Domestic Deposits

CASA: **40.03**CASA: **39.63**

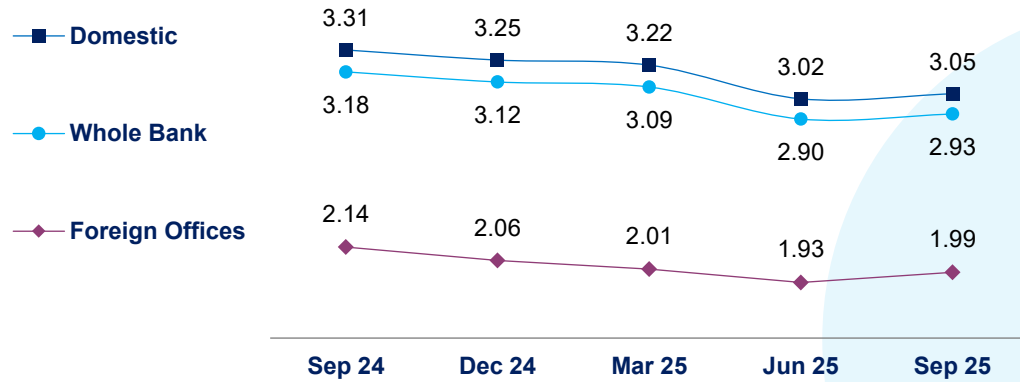
Unmatched Liability Franchise – Key value driver of the Bank



- Short term cyclical factors notwithstanding, SA remains strong for the Bank; 5 year CAGR: 6.4%, 10 year CAGR: 12.6%
- Outstanding balance in Saving Accounts is almost three times of the next largest Bank
- Number of SA accounts opened daily: ~75,600 in Q2FY26
- Strengthening liability franchise and CASA mobilisation remains the strategic focus of the Bank

Net interest income (Cumulative)

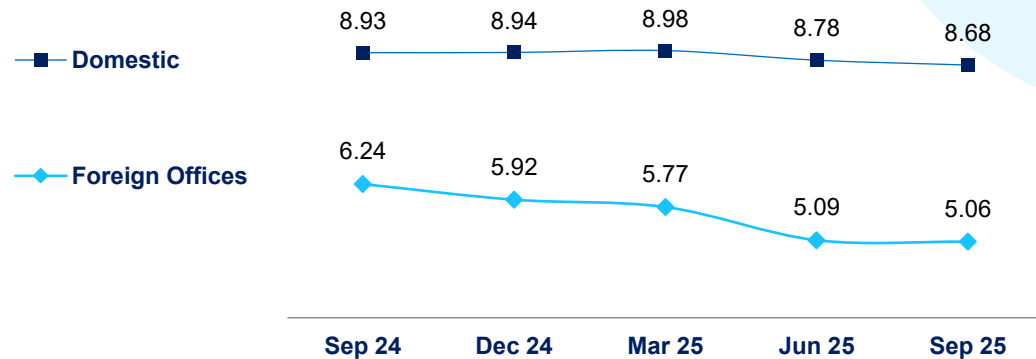
Net Interest Margins (%)



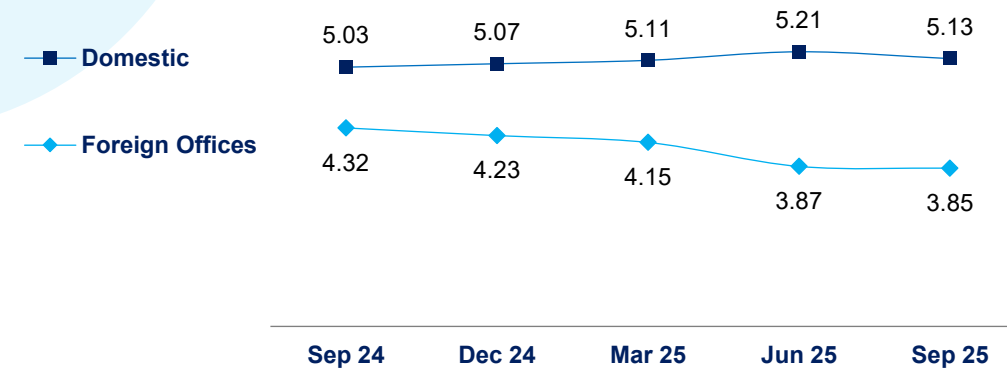
Yield on Investments (%)



Yield on Advances (%)



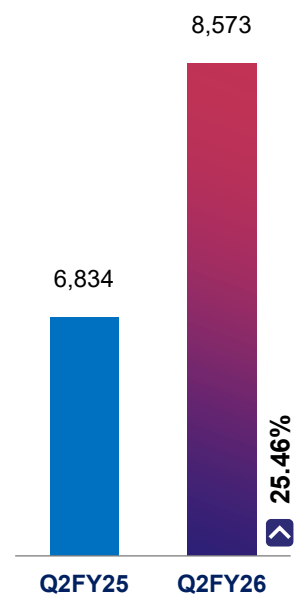
Cost of Deposits (%)



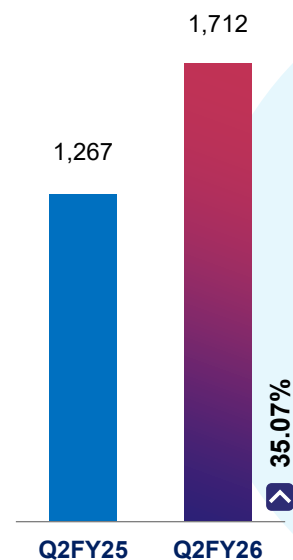
Non-interest income

₹ in Crores

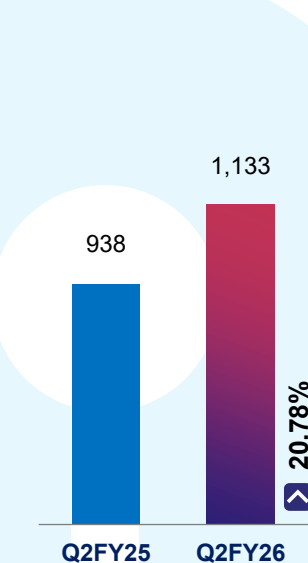
Fee Income



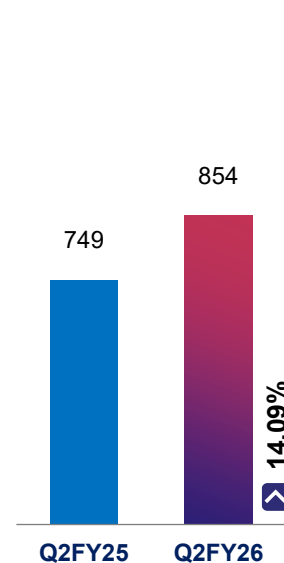
Loan Processing Charges



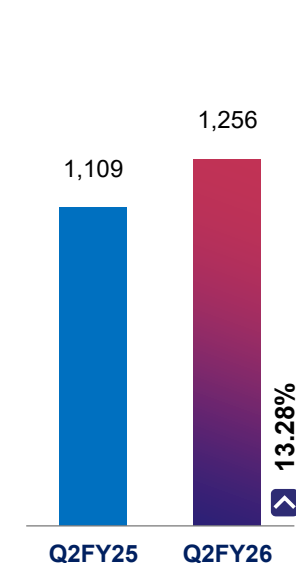
Commission on Government Business



Commission on LC / BG



Cross Selling



Fee Income grew by

25.46% YoY in Q2FY26

Profit on Sale of Investments grew by

60.95% YoY in Q2FY26

Recovery from AUCA accounts at

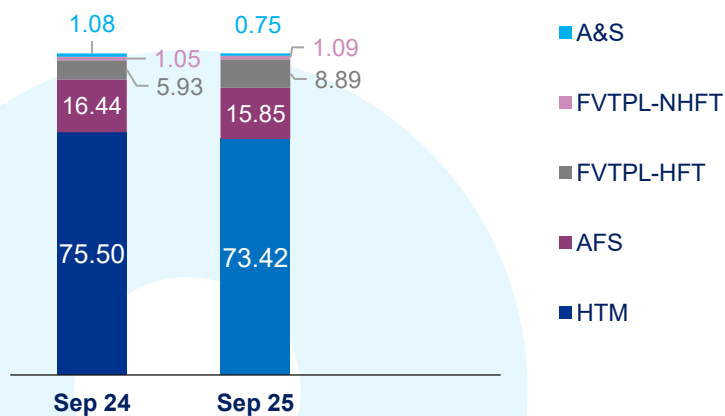
₹2,483 crores in Q2FY26

Treasury Operations

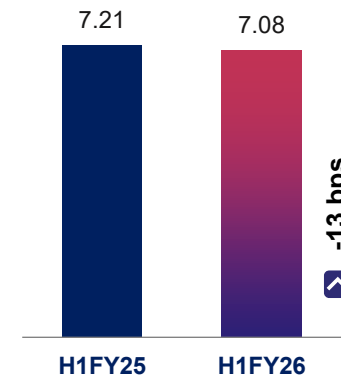
₹ in Crores

Total Investments Book	Sep 24	Sep 25
Domestic Investments	15,98,761	16,58,106
- of which SLR	13,10,905	13,78,022
Foreign Offices Investments	71,313	77,793
Total Investments Book	16,70,074	17,35,899

Break up of Domestic Investments (%)

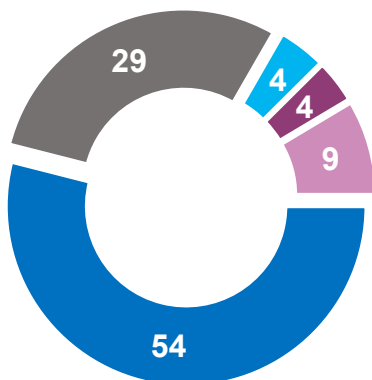


Yield on Investments (%)



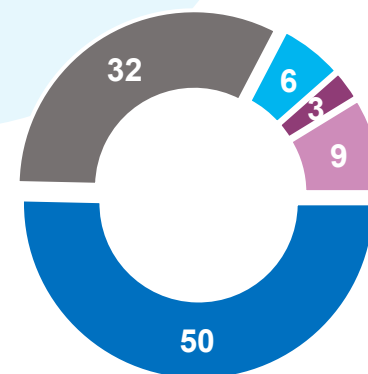
AFS Book (%)

Sep 2024



Modified Duration
1.98

Sep 2025



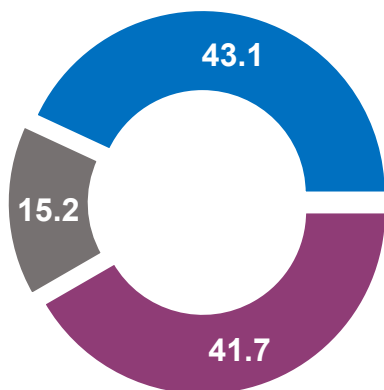
Modified Duration
2.33

■ G-Sec and T Bill ■ Corporate Bonds ■ Others ■ SDLs ■ CP

Operating expenses

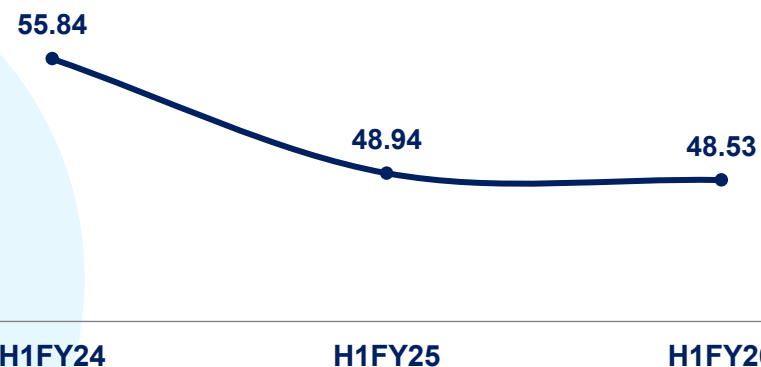
Focus continues on improving income streams with control on costs

H1FY26

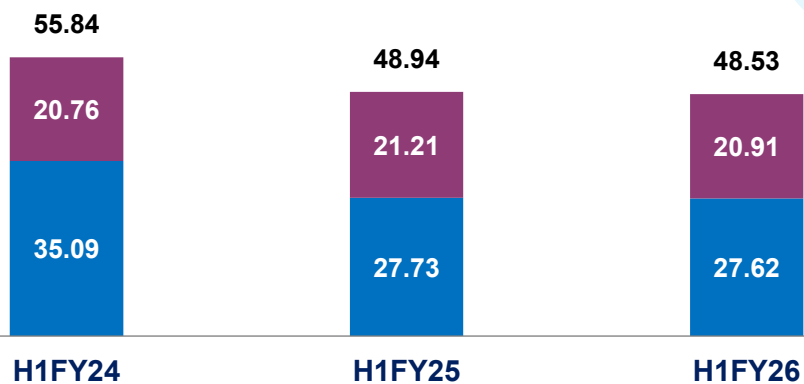


- Salary
- Retirement benefits & other provisions
- Overheads

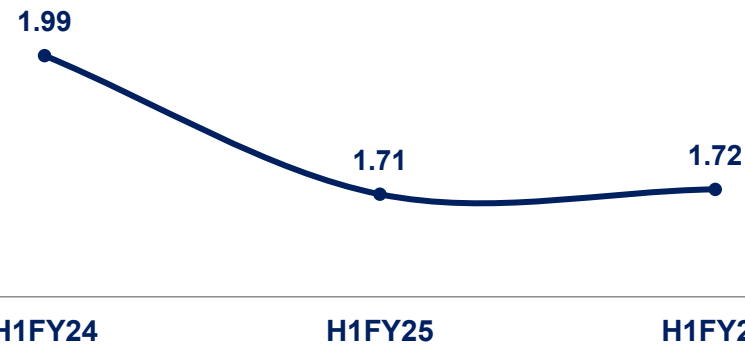
Cost to Income Ratio (%)



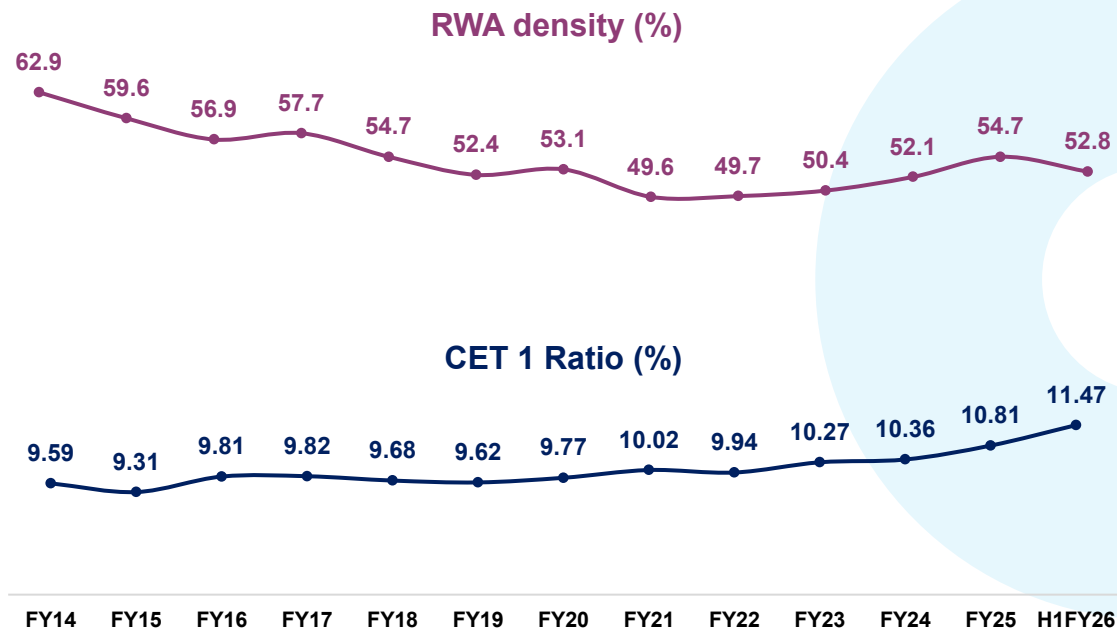
■ Staff Expenses to Operating Income (%) ■ Overheads to Operating Income (%)



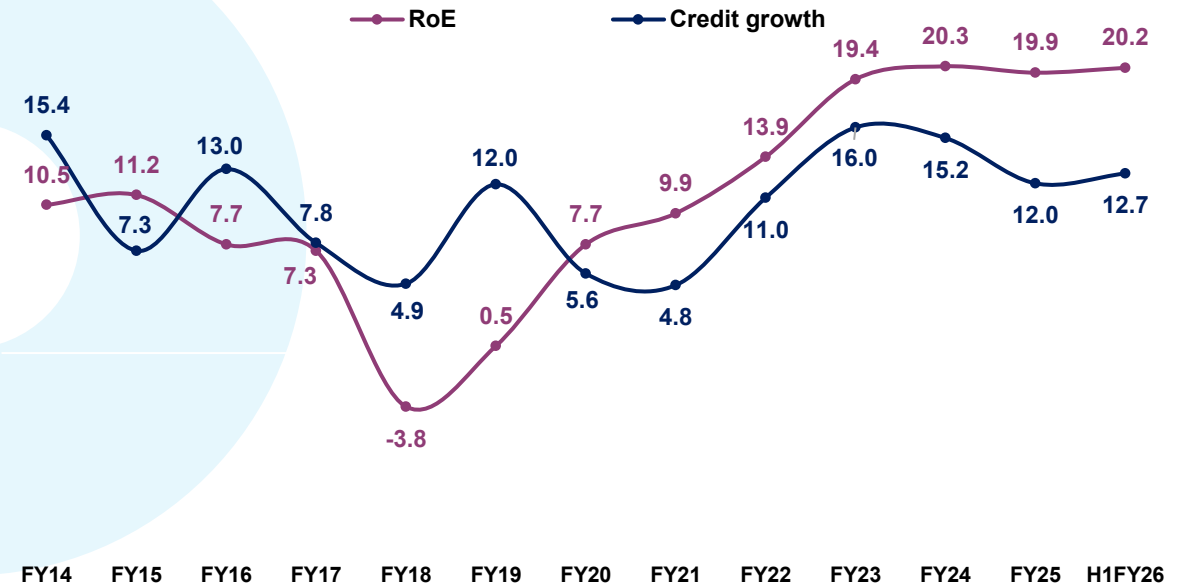
Cost to Average Assets (%)



Capital – assessment based on credit growth and RoE trends



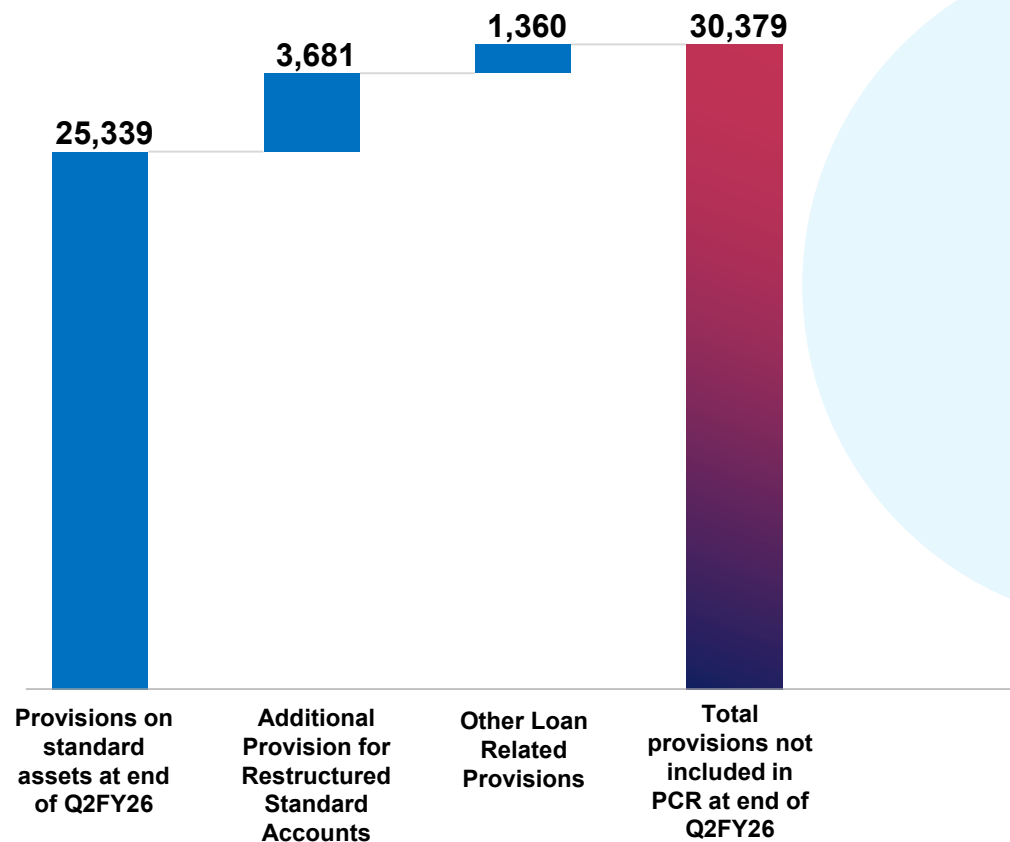
Credit Growth & RoE (%)



Provisions

Available Buffer

₹ in Crores



Credit cost at

0.39%

for Q2FY26

PCR at

75.79%

legacy book well provided

Non NPA provisions at

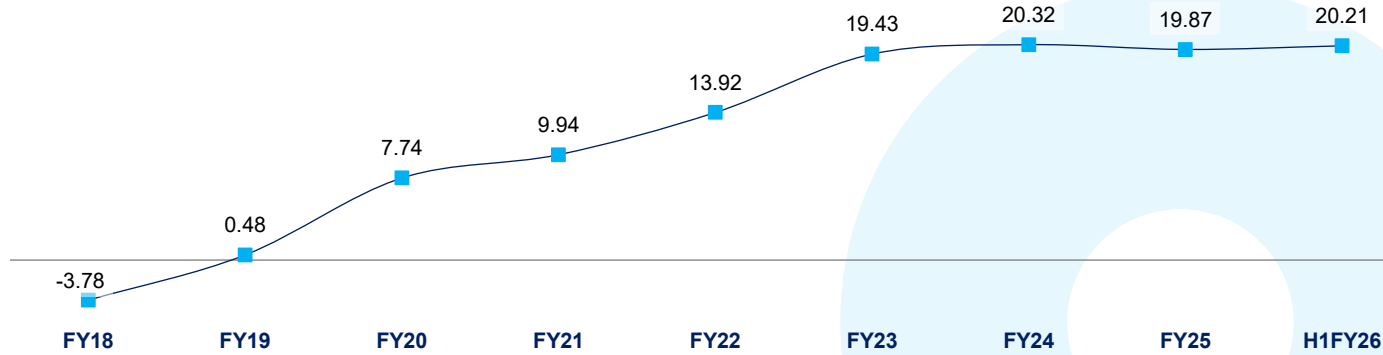
₹ 30,379 crores

~165%

of Net NPA at end of Q2FY26

Sustainable RoE / RoA – a perspective

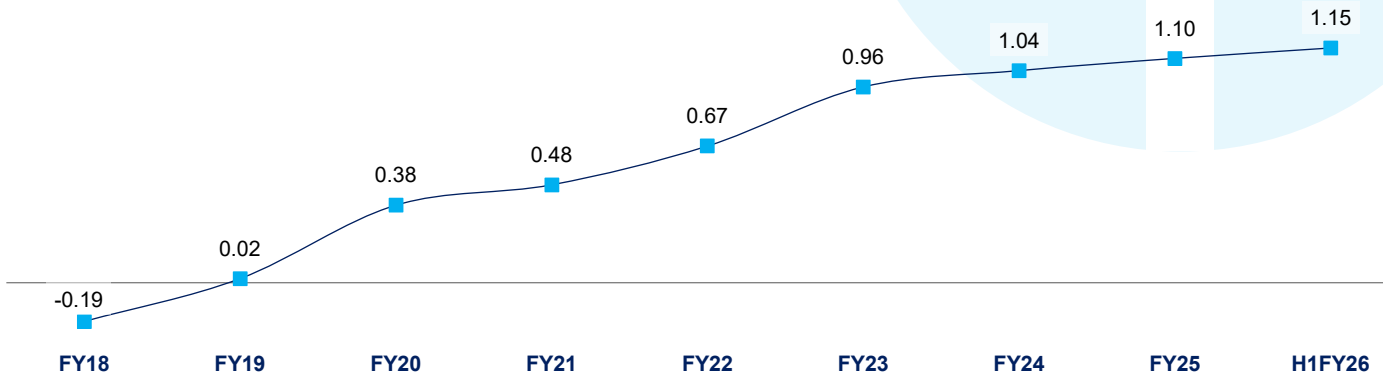
ROE (in %)



Upward trend in ROE

Improvement in ROE from FY19 onwards

ROA (in %)



Upward trend in ROA

Continuous improvement in ROA from FY19 onwards

Financial Performance

Financials – at a glance

Particulars (₹ in Crores)	Quarter Ended			Half Year Ended		Growth (%)		
	Q2FY25	Q1FY26	Q2FY26	H1FY25	H1FY26	Q2FY26 over Q1FY26	Q2FY26 over Q2FY25	H1FY26 over H1FY25
Interest Income	1,13,871	1,17,996	1,19,654	2,25,397	2,37,650	1.41	5.08	5.44
Interest Expenses	72,251	76,923	76,670	1,42,652	1,53,593	-0.33	6.12	7.67
Net Interest Income	41,620	41,072	42,984	82,745	84,057	4.65	3.28	1.59
Non Interest Income*	15,271	17,346	19,919	26,432	37,264	14.83	30.44	40.98
Operating Income	56,890	58,418	62,903	1,09,177	1,21,321	7.68	10.57	11.12
Operating Expenses	27,596	27,874	30,999	53,435	58,872	11.21	12.33	10.18
Operating Profit	29,294	30,544	31,904	55,742	62,449	4.45	8.91	12.03
Total Provisions	10,962	11,384	11,744	20,376	23,129	3.17	7.14	13.51
Net Profit	18,331	19,160	20,160	35,367	39,320	5.22	9.97	11.18
NIM (Whole Bank) (%)	3.14	2.90	2.97	3.18	2.93	7 bps	-17 bps	-25 bps
NIM (Domestic) (%)	3.27	3.02	3.09	3.31	3.05	7 bps	-18 bps	-26 bps
Cost to Income Ratio (%)	48.51	47.71	49.28	48.94	48.53	157 bps	77 bps	-41 bps
Cost to Assets (%)	1.76	1.66	1.80	1.71	1.72	14 bps	4 bps	1 bp

* Includes one-time profit of ₹4,593 crores on account of stake sale in Yes Bank in Q2FY26

Total income

Particulars (₹ in Crores)	Quarter Ended			Half Year Ended		Growth (%)		
	Q2FY25	Q1FY26	Q2FY26	H1FY25	H1FY26	Q2FY26 over Q1FY26	Q2FY26 over Q2FY25	H1FY26 over H1FY25
Interest on Loans	82,089	85,438	86,183	1,61,291	1,71,621	0.87	4.99	6.40
Interest on Resources	29,005	29,598	29,972	58,332	59,569	1.26	3.33	2.12
Other Interest Income	2,777	2,960	3,500	5,774	6,460	18.22	26.04	11.88
Total Interest Income	1,13,871	1,17,996	1,19,654	2,25,397	2,37,650	1.41	5.08	5.44
Fee Income	6,834	7,677	8,573	13,756	16,251	11.67	25.46	18.14
Profit / Loss on Sale / Revaluation of Investments	4,641	6,326	7,470	7,230	13,796	18.07	60.95	90.81
Forex Income	1,111	1,632	979	1,472	2,611	-40.00	-11.90	77.36
Misc. Income	2,685	1,711	2,897	3,975	4,607	69.34	7.90	15.91
Total Non Interest Income	15,271	17,346	19,919	26,432	37,264	14.83	30.44	40.98
Total Income	1,29,141	1,35,342	1,39,573	2,51,829	2,74,914	3.13	8.08	9.17

Fee income break up

Particulars (₹ in Crores)	Quarter Ended			Half Year Ended		Growth (%)		
	Q2FY25	Q1FY26	Q2FY26	H1FY25	H1FY26	Q2FY26 over Q1FY26	Q2FY26 over Q2FY25	H1FY26 over H1FY25
Loan Processing Charges	1,267	1,325	1,712	2,519	3,037	29.13	35.07	20.56
Commission on Govt. Business	938	1,050	1,133	1,952	2,183	7.95	20.78	11.84
Commission on LC/BG	749	887	854	1,537	1,742	-3.74	14.09	13.29
Cross Selling	1,109	1,010	1,256	1,973	2,266	24.34	13.28	14.86
Remittance, Collection, etc.	1,555	1,502	2,060	3,047	3,562	37.15	32.42	16.90
Misc. Fee Income	1,216	1,903	1,559	2,728	3,461	-18.07	28.24	26.91
Fee Income	6,834	7,677	8,573	13,756	16,251	11.67	25.46	18.14

Total expenses

Particulars (₹ in Crores)	Quarter Ended			Half Year Ended		Growth (%)		
	Q2FY25	Q1FY26	Q2FY26	H1FY25	H1FY26	Q2FY26 over Q1FY26	Q2FY26 over Q2FY25	H1FY26 over H1FY25
Interest on Deposits	63,201	69,036	68,946	1,23,541	1,37,982	-0.13	9.09	11.69
Interest on Borrowings	5,829	4,477	4,286	13,040	8,763	-4.27	-26.47	-32.80
Other Interest Paid	3,221	3,410	3,438	6,071	6,848	0.81	6.72	12.81
Total Interest Expenses	72,251	76,923	76,670	1,42,652	1,53,593	-0.33	6.12	7.67
Salary	11,329	12,470	12,060	22,818	24,530	-3.28	6.45	7.50
Provisions for Employees	3,478	4,430	4,546	7,455	8,975	2.61	30.70	20.39
Staff Expenses	14,807	16,900	16,606	30,273	33,505	-1.74	12.15	10.68
Overheads	12,789	10,974	14,393	23,162	25,367	31.15	12.54	9.52
<i>of which: Business Acquisition & Development Expenses</i>	<i>1,491</i>	<i>972</i>	<i>1,244</i>	<i>2,552</i>	<i>2,216</i>	<i>28.06</i>	<i>-16.57</i>	<i>-13.17</i>
Operating Expenses	27,596	27,874	30,999	53,435	58,872	11.21	12.33	10.18
Total Expenses	99,847	1,04,797	1,07,669	1,96,087	2,12,466	2.74	7.83	8.35

Overheads

Particulars (₹ in Crores)	Quarter Ended			Half Year Ended		Growth (%)		
	Q2FY25	Q1FY26	Q2FY26	H1FY25	H1FY26	Q2FY26 over Q1FY26	Q2FY26 over Q2FY25	H1FY26 over H1FY25
Rent, Taxes & Lighting	1,549	1,389	1,663	2,895	3,052	19.75	7.36	5.44
Depreciation	877	959	1,078	1,707	2,037	12.31	22.93	19.31
Printing & Stationery	210	219	262	381	481	20.03	25.06	26.28
Postage & Telecommunications	220	140	248	362	388	77.53	12.65	7.13
Repairs & Maintenance to Bank's Property	311	289	352	560	641	21.66	13.12	14.51
Travelling & Halting	458	386	490	756	876	26.80	6.99	15.77
Deposit & General Insurance	2,595	2,074	2,743	4,134	4,818	32.24	5.71	16.52
Business Acquisition & Development Expenses	1,491	972	1,244	2,552	2,216	28.06	-16.57	-13.17
ATM / CDM / Debit Card / Other Tech Expenses	2,540	2,280	2,926	4,743	5,207	28.34	15.21	9.77
Misc. Expenses	2,538	2,266	3,386	5,072	5,653	49.43	33.41	11.45
Overheads	12,789	10,974	14,393	23,162	25,367	31.15	12.54	9.52

Provisions & profit

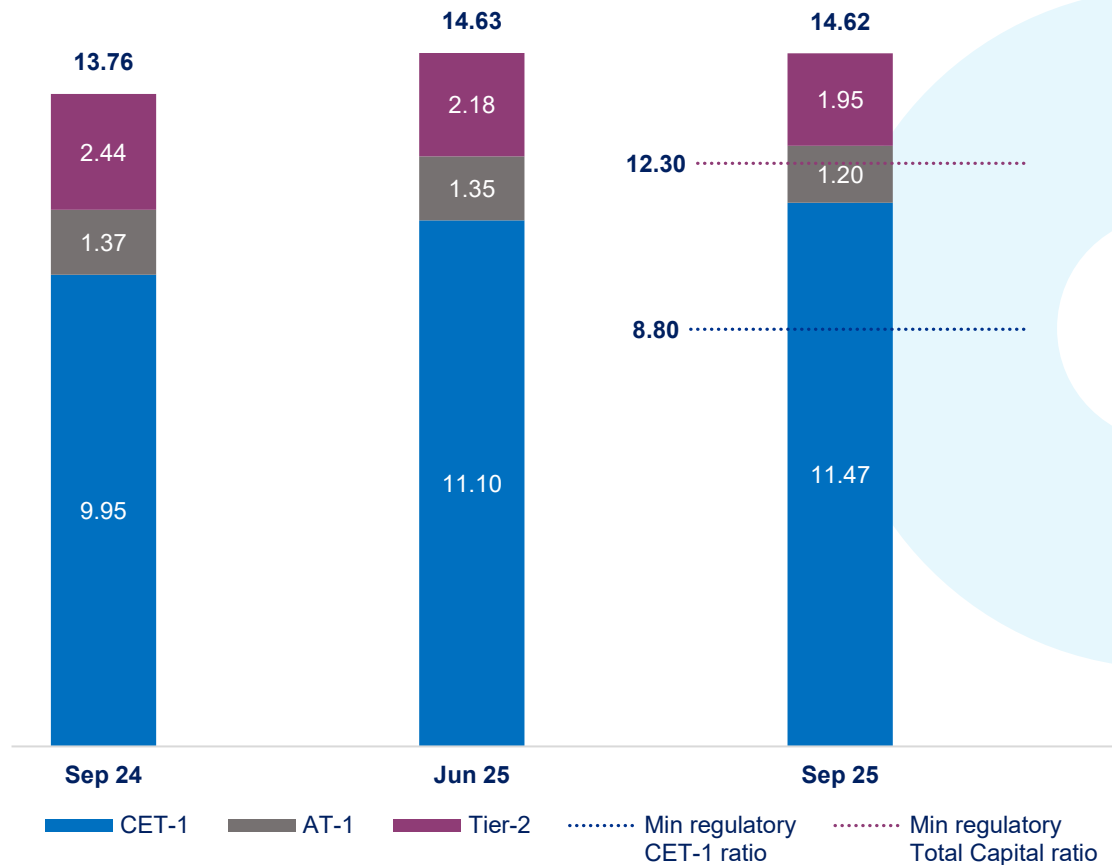
Particulars (₹ in Crores)	Quarter Ended			Half Year Ended		Growth (%)		
	Q2FY25	Q1FY26	Q2FY26	H1FY25	H1FY26	Q2FY26 over Q1FY26	Q2FY26 over Q2FY25	H1FY26 over H1FY25
Operating Profit	29,294	30,544	31,904	55,742	62,449	4.45	8.91	12.03
Loan Loss	3,631	4,934	4,132	8,149	9,066	-16.25	13.81	11.26
Standard Assets	274	-319	1,198	402	880		337.16	119.01
Investment Depreciation	-2	-48	-39	73	-88			
Other Provisions	603	192	109	-668	301	-43.42	-81.96	
Income Tax	6,457	6,625	6,344	12,421	12,969	-4.23	-1.74	4.42
Total Provisions	10,962	11,384	11,744	20,376	23,129	3.17	7.14	13.51
Net Profit	18,331	19,160	20,160	35,367	39,320	5.22	9.97	11.18

Ratios (Annualized)	Q2FY25	Q1FY26	Q2FY26	H1FY25	H1FY26
ROA (%)	1.17	1.14	1.17	1.13	1.15
ROE (%)		19.70		21.78	20.21
Earning Per Share (₹)	81.49	86.11	87.28	79.04	86.71

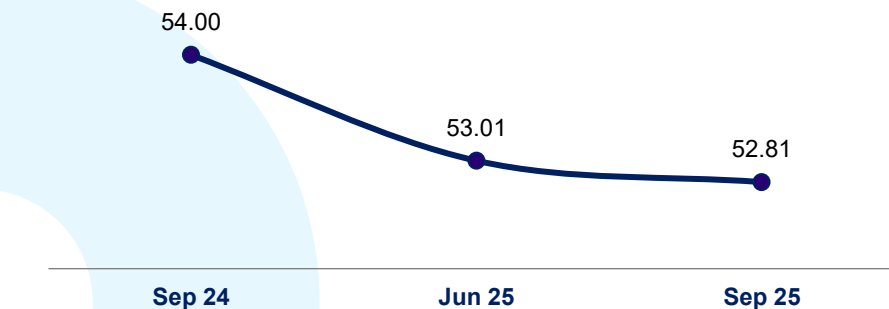
Capital Adequacy

Well-capitalized bank with adequate liquidity

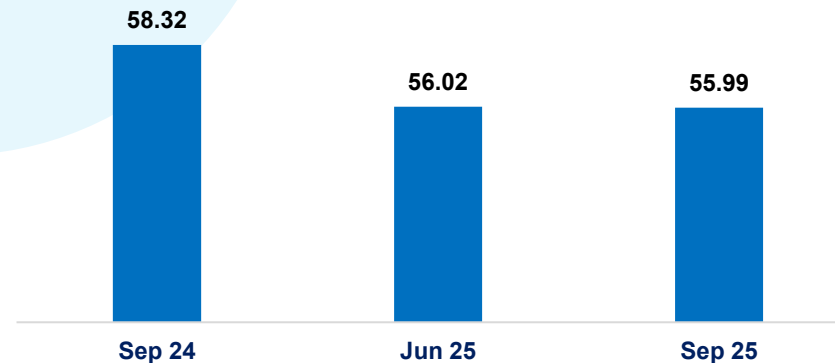
Capital Ratios (%)



RWA to Total Assets (%)



Credit Risk Weighted Assets on Advances to Gross Advances (%)



Including Profits of H1FY26, total CRAR stands at 15.69% and CET-1 at 12.54%

QIP Issue – Strong Investor demand

India's Largest equity issuance at ₹ 25,000 Crores

Shares Issued

Allotment of new
shares - 21st July
2025

New shares
allotted – 30.60
crores

Listing and trading
of allotted shares –
23rd July 2025

Gol holding

- Pre-QIP: 56.92%
- Post-QIP: 55.03%

Utilisation of Funds

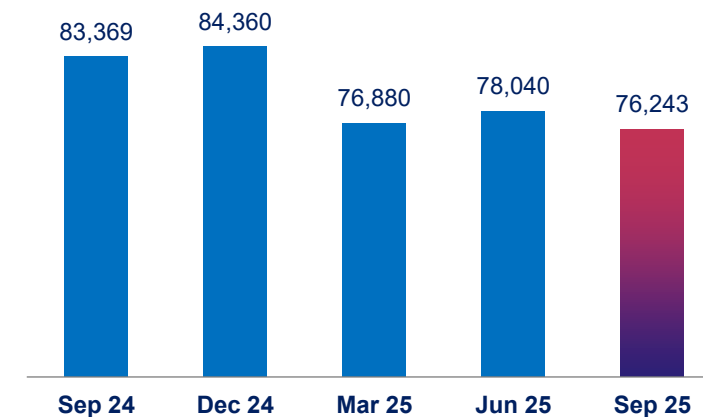
The CRAR buffer of 3.39% above regulatory requirement can support credit growth of ~₹12.4 lakh crore

Asset Quality

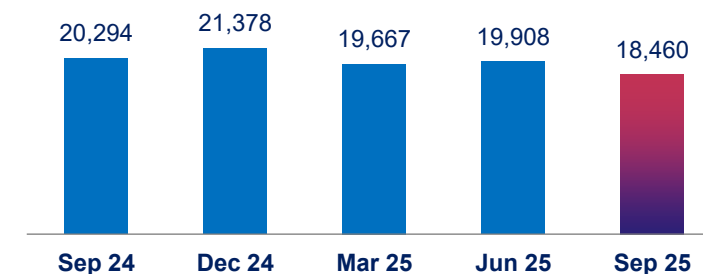
Asset quality (1/4)

Cumulative for the Period (%)	Sep 24	Dec 24	Mar 25	Jun 25	Sep 25
Gross NPA Ratio	2.13	2.07	1.82	1.83	1.73
Net NPA Ratio	0.53	0.53	0.47	0.47	0.42
PCR (Incl. AUCA)	92.21	91.74	92.08	91.71	92.29
PCR	75.66	74.66	74.42	74.49	75.79
Corporate PCR (Excl. AUCA)	98.34	97.24	97.75	98.67	98.68
Slippage Ratio	0.68	0.59	0.55	0.75	0.60
Credit cost	0.43	0.37	0.38	0.47	0.43

Gross NPA (₹ in Crores)



Net NPA (₹ in Crores)



Asset quality (2/4)

₹ in Crores

Movement of NPAs:	Q2FY25	Q3FY25	Q4FY25	FY25	Q1FY26	Q2FY26
Opening Level of Gross NPAs	84,226	83,369	84,360	84,276	76,880	78,040
Total Reductions	5,808	3,155	11,799	29,520	7,239	6,794
of which : Recovery + Upgradation	2,600	1,206	1,739	9,211	3,253	2,279
Gross Addition	4,951	4,146	4,319	22,124	8,398	4,998
of which : Increase in O/s	80	324	98	1,306	453	244
: Fresh Slippages	4,871	3,823	4,222	20,818	7,945	4,754
Net Increase	-857	991	-7,480	-7,396	1,159	-1,797
Closing Level of Gross NPAs	83,369	84,360	76,880	76,880	78,040	76,243

Segmental NPAs:	Sep 24		Jun 25		Sep 25	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail:	57,853	2.66	59,664	2.47	59,834	2.39
Agri.	30,409	9.44	30,297	8.70	30,191	8.20
Per Segment	10,860	0.78	11,985	0.78	11,699	0.73
SME	16,584	3.63	17,381	3.29	17,944	3.31
Corporate	24,106	2.08	17,157	1.43	15,144	1.22
International	1,410	0.24	1,219	0.19	1,265	0.19
Total	83,369	2.13	78,040	1.83	76,243	1.73

Movement of NPAs and AUCA (3/4)

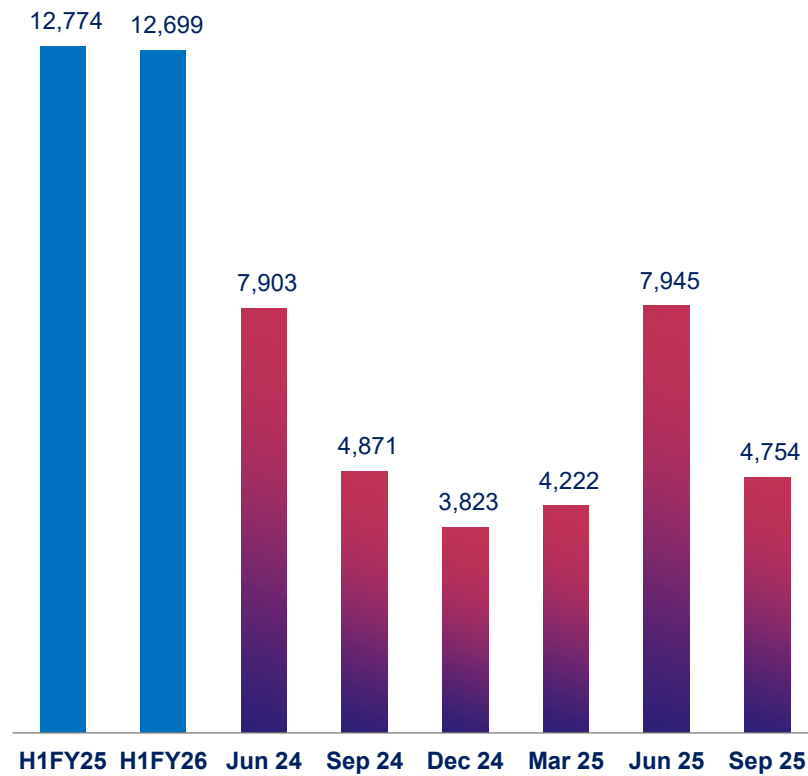
₹ in Crores

Movement of NPAs (incl. Advances under Collection):

	Mar 23	Mar 24	Mar 25	Sep 25
Opening Level of GNPA + AUCA	2,85,358	2,65,497	2,59,478	2,48,314
Gross Addition (Increase in O/s + Slippages)	19,223	20,982	22,124	13,396
Total GNPA + AUCA + Additions	3,04,581	2,86,479	2,81,602	2,61,709
Less: Recovery / Upgradation	23,355	18,406	17,213	9,243
Less: Write-off (Removal from AUCA)	15,729	8,595	16,076	12,890
Closing Level of Gross NPAs + AUCA	2,65,497	2,59,478	2,48,314	2,39,577

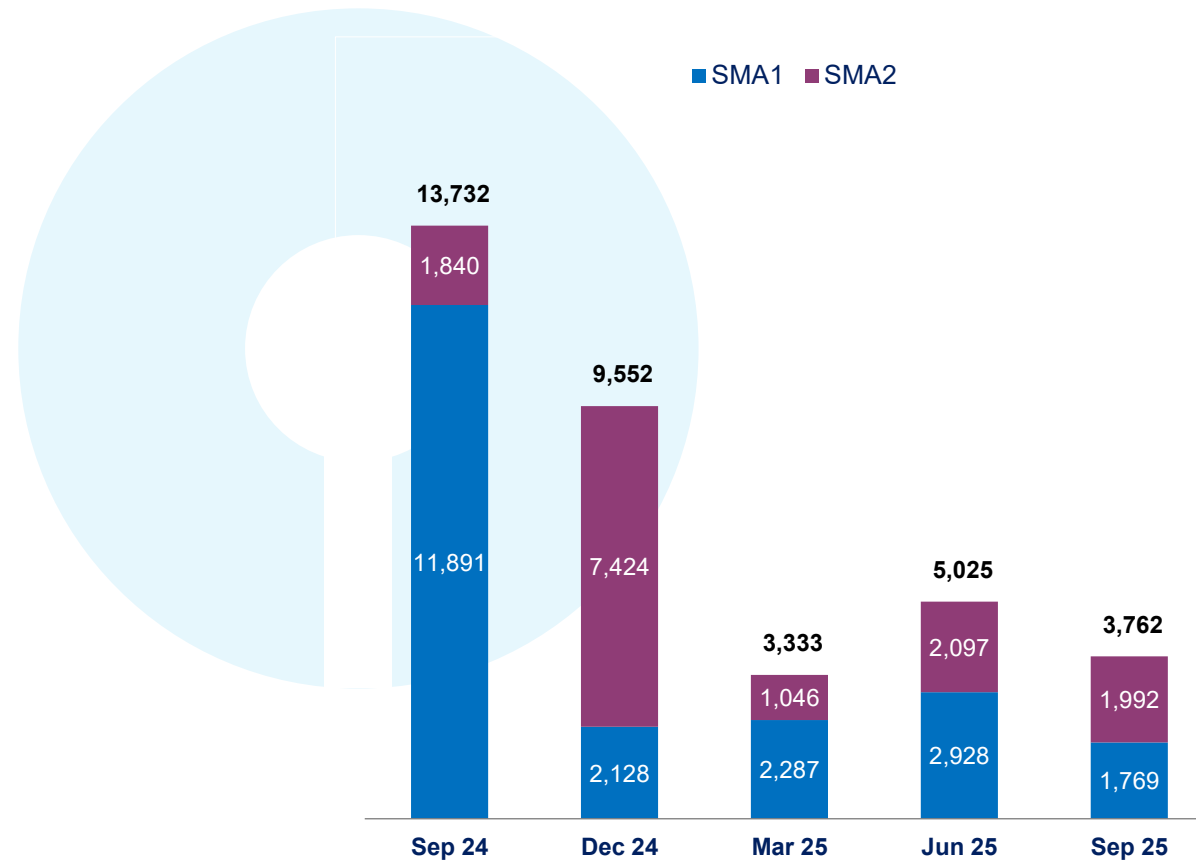
Asset quality (4/4)

Slippages ₹ in Crores



SMA 1 & SMA 2 ₹ in Crores

Accounts with exposure above ₹ 5 crore: CRILC data



Digital Journey

Accelerating digital agenda (1/6)

Digital Leadership across channels

Market share across channels

(as per latest available data)

25.26%

Debit card spends

29.87%

ATMs

27.04%

Mobile Banking

No. of Transactions

22.12%

Mobile Banking

Transaction value

With varied payment modes

UPI

1,486 cr

Remit transactions
(Numbers during Q2FY26)

22.10 cr

Unique SBI UPI users
based on account nos.
(Cumulative till Sep 25)

24.99%

Market share in
remittances

Debit
cards

24.68 cr

Debit Cards
(As on 30th Sep 25)

~10 cr

Debit Card spend
transactions
(Numbers during Q2FY26)

~₹29 K Cr

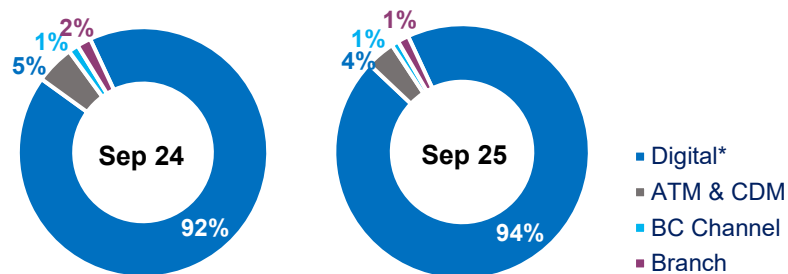
Debit Card spend
(Amount during Q2FY26)

ATM

~1 cr

ATM transactions
per day

Increasing digital adoption(%)



98.6%

Share of Alternate
Channels

* Digital comprises of Internet, Mobile, UPI & YONO and Green Channel

Accelerating digital agenda (2/6)

Digital Presence across channels

Customer touch points

Mobile banking (Retail)

YONO
(Registered Users)

8.1 Cr



9.3 Cr

YONO Lite
(Registered Users)

2.6 Cr



2.7 Cr

Unique SBI UPI users

18.0 Cr



22.1 Cr

Sep 24

Sep 25

INB Customer (Retail)

13.2 Cr



14.5 Cr

Sep 24

Sep 25

No. of BC Outlets

80.3 K



79.0 K

Sep 24

Sep 25

Number of ATMs

62.7 K



62.5 K

Sep 24

Sep 25

Payment acceptance touch points

56.4L

BHIM SBI Pay QR Codes

16.5L

SBI POS

10.7L

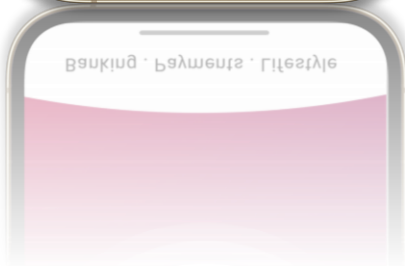
BHIM-Aadhar-SBI

10.2L

Bharat QR

Accelerating digital agenda (3/6)

YONO: Driving digital agenda of the Bank



57.9 L

YONO Registration

34.9 L

Whatsapp Banking
Registration



1.5 L

Digital Loans
Disbursed



1.3 L

PPF Accounts
Opened

(YTD Sep 25)

(Numbers)



Digital Banking

Create seamless omni-
channel customer
experience

(Numbers)

28.18 L

SB accounts opened

78.50 L

YONO Cash

91.26 L

YONO Quick Pay

0.76 L

PPF Accounts opened

(Q2FY26)



Cross Selling

Provide one-stop shop for all
financial needs

(Numbers/Amount*)

23.67 L

Personal Accident Insurance

0.79 L

New Business LI policies sold

2.90 L

Approved Credit Cards

₹ 849 Cr

Mutual Funds Gross Sales*



e2e Digital Loans

(Disbursement Amt.)

Quick Personal Loans on
the go!

(Amount)

₹ 1,629 Cr

PAPL

₹ 587 cr

Real Time Personal Loan

₹ 216 cr

Insta Home Top Up Loan

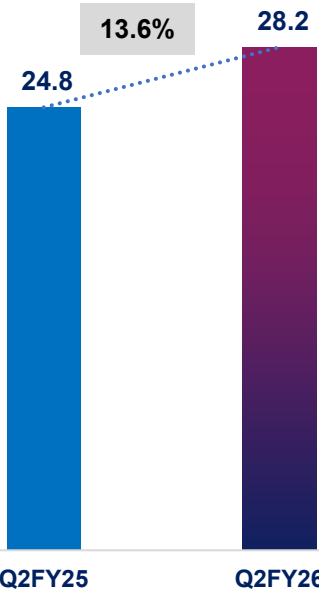
₹ 80 cr

Loan against Mutual Funds

Accelerating digital agenda (4/6)

YONO has shown growth across products and registrations

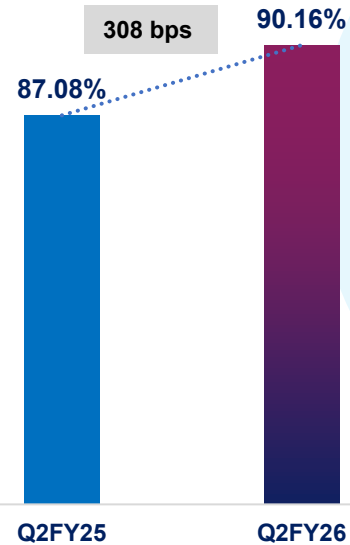
Regular SB A/C opened
(# Lakhs)



~31 K

Daily Average SB A/C Opened in Q2FY26

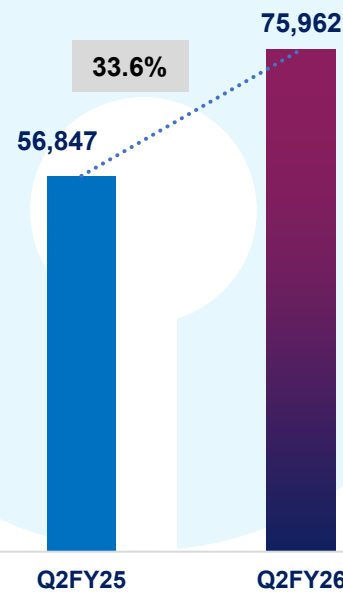
SB Account (Out of
YONO Eligible)
Opening Migration
(# Percentage)



64.44%

SB Accounts opened through YONO in Q2FY26 (of the total opened in the Bank)

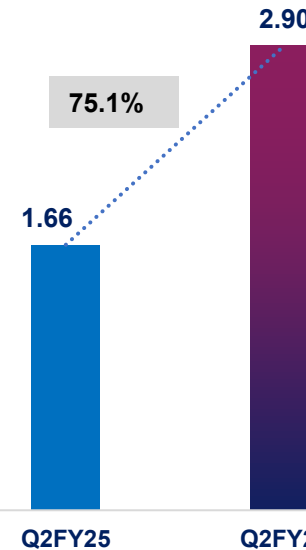
PPF A/C Opened
(# Actuals)



~844

Daily Average PPF A/C Opened in Q2FY26

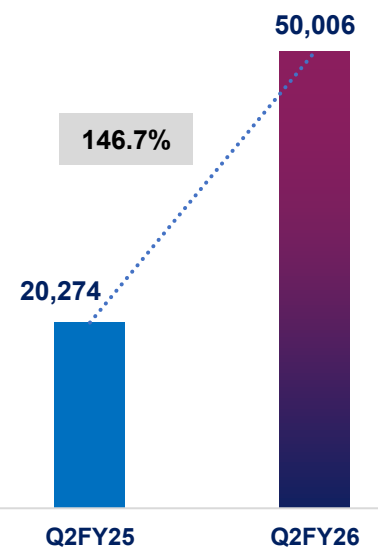
Approved Credit Cards
(# Lakhs)



~3.2 K

Daily Average Approved Cards in Q2FY26

NPS A/C Opened
(# Actuals)



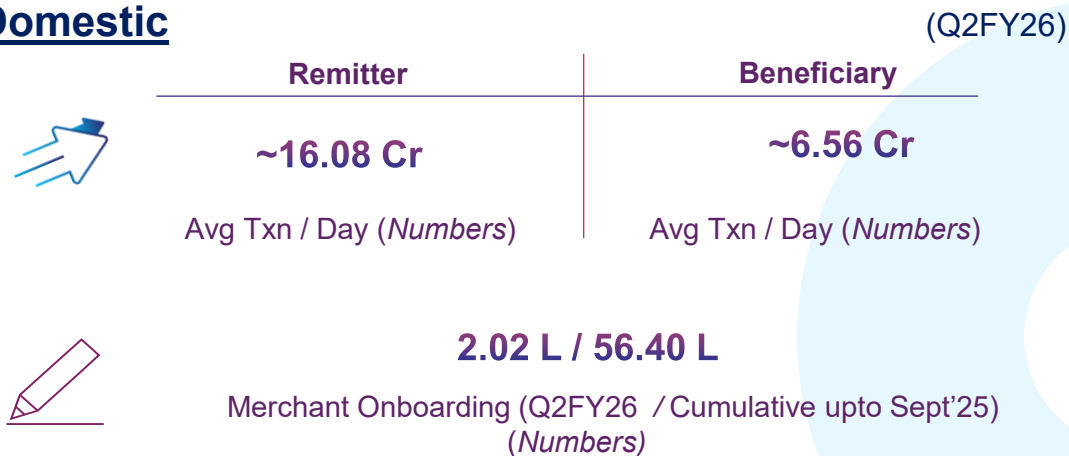
~556

Daily Average NPS A/C Opened in Q2FY26

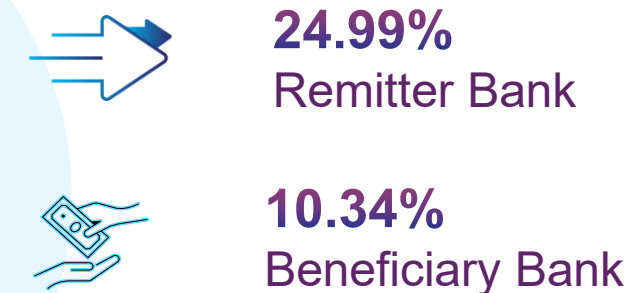
Accelerating digital agenda (5/6)

Leadership across - UPI ecosystem

Domestic



Market Share



International

Accelerating digital growth through UPI across countries:

P2P Foreign Inward and Outward Transactions

- Singapore • Nepal (Launch date is awaited from RBI/NPCI)

P2M (Merchant) Foreign Outward Transactions

- Total currencies enabled: 10 (Euro, USD, GBP, MUR, SGD, NPR, LKR, AED, QAR, RMB)
- Total countries covered: 29 (Nepal, Singapore, UAE, UK, USA, Sri Lanka, Mauritius, Bhutan, Qatar, Euro (20))

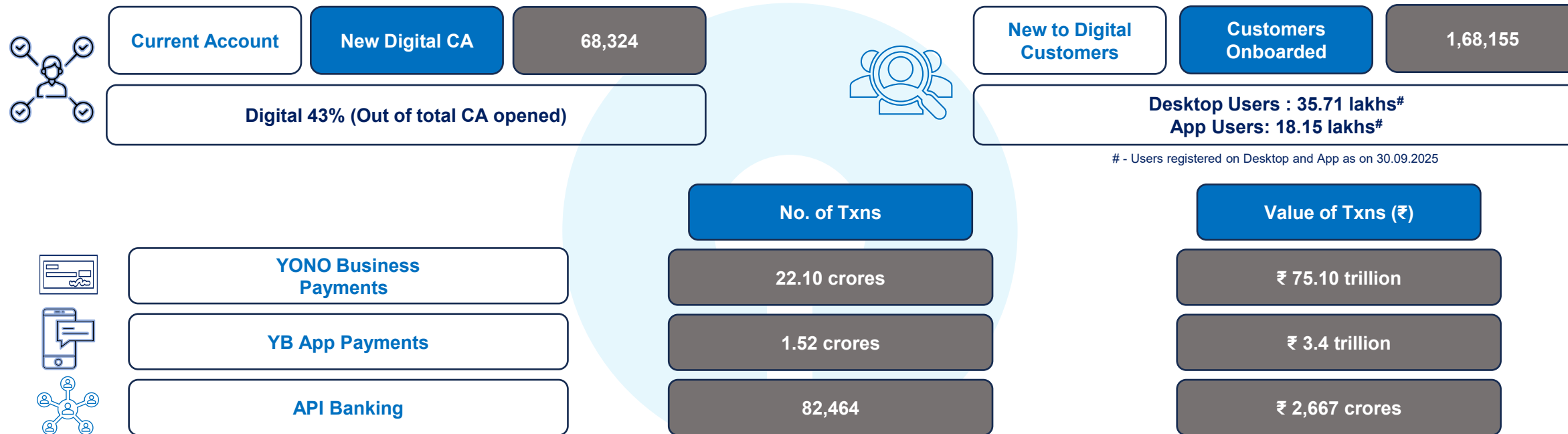
UPI Transactions on YONO

	Q2FY25	Q2FY26
	Avg txn/day 1.75 Lakhs	3.36 Lakhs

Total UPI Users on YONO : 3.96 Cr

Accelerating digital agenda (6/6)

YONO for Business: Growth metrics



All Customer Journeys on YB eTrade are Digital

(Digital % of Total LCs / BGs issued)

Import letter of credit (IMLC)

89%

Inland Bank Guarantee (INBG)

62%

Inland letter of credit (INLC)

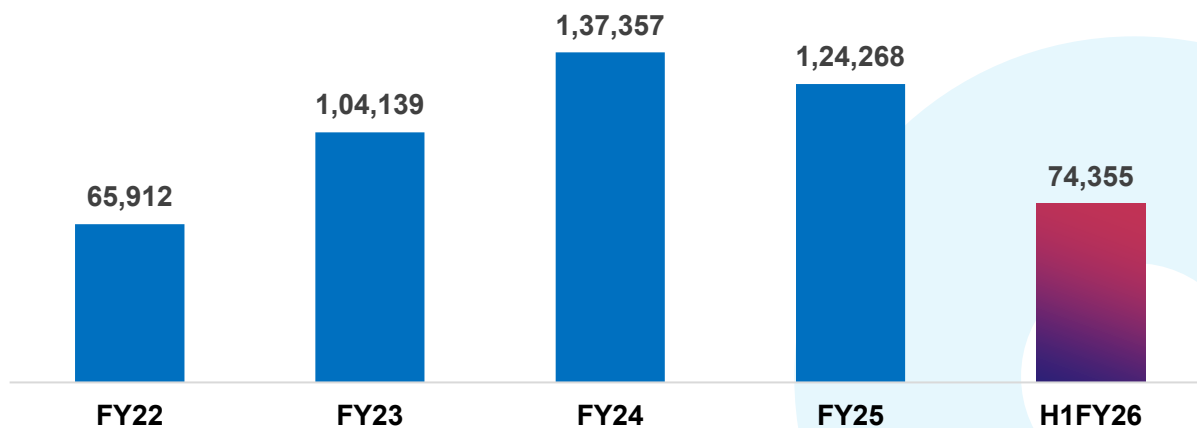
88%

Export Letter of Credit (EXLC)

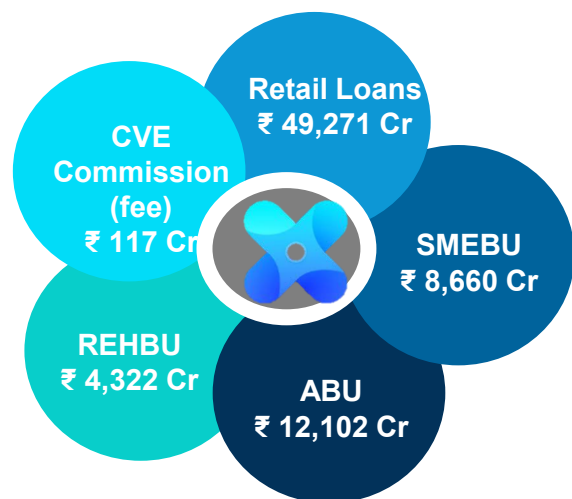
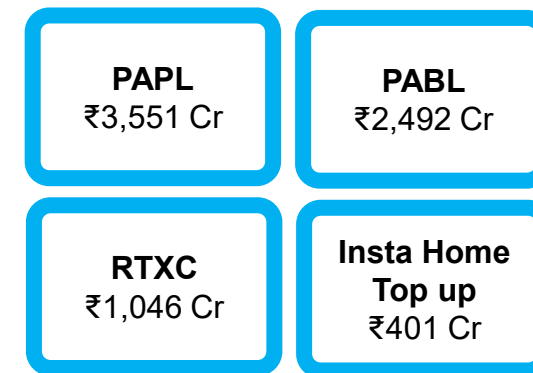
80%

Analytics, AI & ML

Advances Through Analytical Leads (₹ in Crores)



Digital Loans (₹ in Crores)
₹ 7,490 Cr



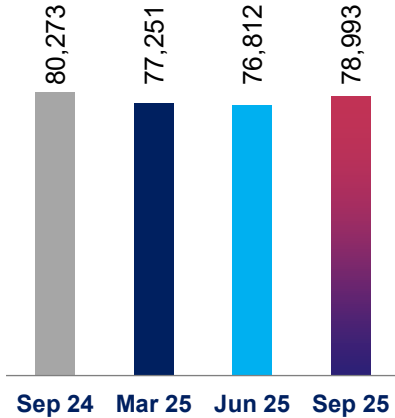
Besides this, significant value created through Risk Mitigation & Operational Efficiency

The Bank's in-house Analytics Team has won an award for Best AI Solution Showcase in the CII National AI awards 2025.

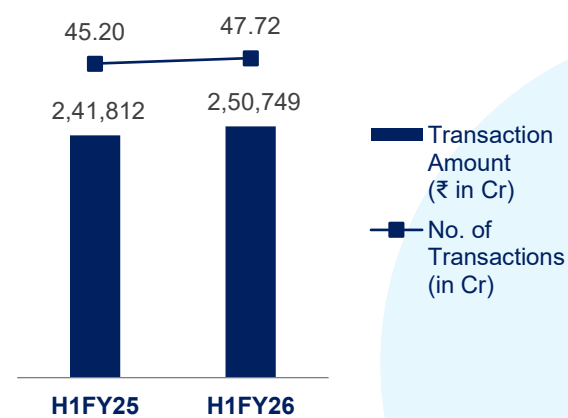
Banking with a Purpose

Financial Inclusion

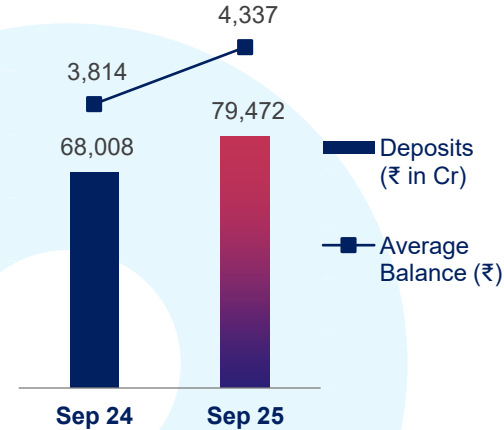
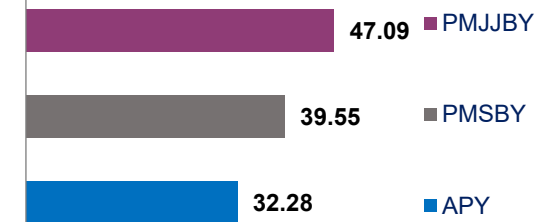
No. of BC outlets



Transactions in BC Channel



Deposits in FI Accounts

Market Leader Social Security Schemes (PSBs) (Share in %)
(As on 30.09.2025)

Performance under Social Security Schemes

Cumulative no. in crores	Sep 24	Sep 25
APY	1.60	1.86
PMJJBY	6.26	7.67
PMSBY	13.66	15.43

Improvement in Ease of Banking

	Sep 24	Sep 25
Passbook Printers installed at CSPs	30,172	36,056
% Share of Passbooks printed at CSPs	22.69	26.82

New Initiatives at CSP outlets:

- ❖ Re-KYC facility enabled as per directions of RBI.
- ❖ Activation of Inoperative accounts.

Way forward:

- ❖ CSP Channel is leveraged for generation of business leads for Asset Products. Collection of documents for settlement of DEAF accounts as per revised guidelines of RBI.
- ❖ A robust **Mobile hand-held device** has been launched, offering various services including Cash Deposit/ Withdrawal, Fund transfer, Loan installment Deposit, Balance Enquiry, Enrollment for Social Security Schemes, Card-based transactions, Re-KYC and Account opening (incl. RD & STDR).

Sustainability Highlights

Financial Capital	Natural Capital	Social Capital	Human Capital
₹ 20,160 crores Net Profit in Q2FY26	₹ 94,576 crores (Fund based) ₹ 13,378 crores (Non-Fund based) Renewable Energy (RE) financed portfolio	₹ 365 crores CSR Spend during H1FY26	2,46,026 Total workforce*
₹ 44.20 lakh crores Advances	>43 GW Capacity of RE financed Portfolio	78,993 BC outlets*	28.2% Women in workforce*
₹ 55.92 lakh crores Deposits	>47 MWp Captive RE Capacity*	37,894 Candidates trained through RSETIs during Q2FY26	5,397 Persons with Disabilities / Divyang*
98.6% Share of transactions through Alternate Channels	71 Green Building Certifications*	>335 k Trees planted in open spaces and branch / office premises during H1FY26	100% All permanent Employees covered under medical benefits

* indicates values that are cumulative in nature i.e. up to 30.09.2025

Environment

SBI's MSCI ESG rating
maintained at

A

FY25

SBI's DJSI ESG rating
score improved from

37



49

FY23

FY24

Formation of ESG & Climate Finance Unit

- Consolidation of ESG and Climate finance functions under a dedicated unit headed by CGM to enable focused attention to support emerging climate finance activities during the transition phase.
- DMD, Chief Credit Officer is the designated Chief Sustainability Officer of the Bank.

Vision

- To achieve Net Zero (Scope 1, 2 and 3) by 2055

Mission

To achieve by 2030:

- Carbon Neutrality in Scope 1 & 2 emissions.
- At least 7.5% of domestic gross advances to be Green advances
- 25% of these green advances to be funded by Green Lines of Credit

New initiatives in ESG

- ESG & CFU has been actively engaging with MDB's and DFI's for raising Lines of Credit FY26.
- In order to achieve Carbon Neutrality in internal operations by 2030, a Carbon Neutrality Roadmap with year wise reduction targets has been approved and shared with Circles/ establishments for implementation.

WSBI-ESBG SDG Awards

On 15th Oct 25, SBI won the inaugural 2025 WSBI-ESBG SDG Awards in recognition of its outstanding achievements in advancing the Sustainable Development Goals and exemplifying best practices in of the following areas:

- Climate Finance
- Digital Transformation and Technological Innovation
- Consumer Protection

Green Building Certification by IGBC

71 of Bank's official / residential buildings certified as Green Building as on 30.09.2025

Impetus for Renewable Energy (RE) :
Supporting growth of Fund and Non-Fund based RE projects with an associated capacity of 43,095 MW

As on 30th September 2025

Limits sanctioned for renewable energy projects:
Fund based - ₹ 94,576 crore
Non-Fund based - ₹ 13,378 crore

Limits sanctioned for Sustainable Finance activities :
Fund based - ₹ 17,588 crore
Non-Fund based - ₹ 2,782 crore

Solar Power (Rooftop & ground mounted):

Fund based - ₹ 58,731 crore
Non-Fund based - ₹ 9,018 crore

Small hydro / Hydro Power:

Fund based - ₹ 9,623 crore
Non-Fund based - ₹ 944 crore

Wind Power, Biomass and others:

Fund based - ₹ 26,223 crore
Non-Fund based - ₹ 3,416 crore

Sustainable Transportation

(includes E-Car loan of ₹ 3,578 crore):
Fund based - ₹ 8,202 crore
Non-Fund based - ₹ 1,756 crore

Green buildings:

Fund based - ₹ 2,172 crore
Non-Fund based - Nil

Energy Efficiency process, Waste & Pollution control and others:

Fund based - ₹ 7,213 crore
Non-Fund based - ₹ 1,026 crore

Contributing to Society (1/2)

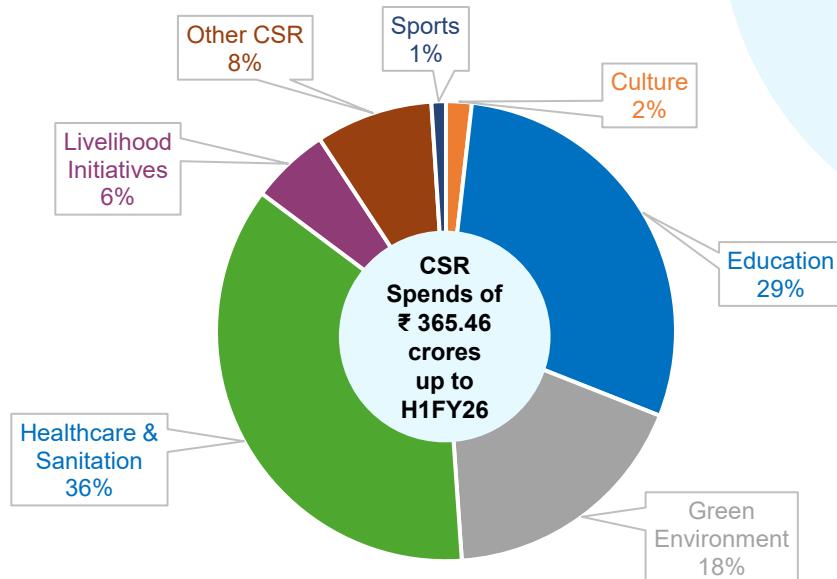
Status of CSR activities as on 30.09.2025

CSR Budget utilization

₹ in Crores

Sr. No.	Circles / Departments	Budget	Utilization
1	SBI Foundation	460.00	300.00
2	Circles	174.00	64.48
3	National / CC / Misc	46.10	0.98
4	SBI RSETIs	28.91	0.00
	Total	709.01	365.46

CSR Expenditure



Major CSR Initiatives during Q2FY26

- Tree Plantation activities have been organized across the country resulting in 2,82,276 trees planted.
- Financial assistance for Relief and Rehabilitation of people affected by Flashflood at Dharali & Harsil in Uttarakhand State.
- Distribution of 60,000 Re-usable Sanitary Pad Kits at various Schools across Rajasthan.
- Procurement of 100 Solar Street Lights at Kothapulli & Kannivadi Panchayat in Dindigul District, Tamil Nadu.
- Upgradation of 51 Anganwadi Centres in Katihar district of Bihar.
- Donation of “Lab on Wheels” for Digital Literacy Program to MMM University of Technology, Gorakhpur, Uttar Pradesh.

Contributing to Society (2/2)

SBI Foundation: Highlights of long-term projects



SBI Youth for India Fellowship Program

- Applications for the YFI 2025–26 batch opened on February 11, 2025, receiving 3,36,864 registrations and 76,317 applications. Following interviews across six cities, 161 Fellowships were offered, and 68 Fellows joined the batch during the Orientation Programme held at Barefoot College–SWRC, Tilonia, Rajasthan.



SBI Gram Seva : Rural Development

- Inaugurated the SBI Gram Seva program in Jhunjhunu District, Rajasthan. The project is being implemented by Arpan Seva Sanstha for integrated rural development.
- SBI Gram Seva program was launched in Kondagaon District, Chhattisgarh, implemented by Samarthan – Centre for Development Support for integrated rural development.
- Gram Seva launched the SBI Sammaan – Hom(e)age to the National Heroes project at Rudha village, Sitapur District, Uttar Pradesh, implemented by Sahbhagi Sikshan Kendra in tribute to Param Vir Chakra Awardee Shaheed Captain Manoj Kumar Pandey.



SBIF CONSERW : Environment & Sustainability

- On July 25, 2025, International Mangrove Day was observed through a virtual roundtable on “Thriving Mangrove Ecosystem,” showcasing partner NGOs’ contributions in restoring over 1,265 acres with more than 55 lakh mangrove saplings.



SBIF ACE

- On September 12, 2025, the Boccia Sports Federation of India (BSFI) organised a Boccia Awareness Programme with over 70 participants.



SBIF Jivanam: Healthcare

- The SBI Sanjeevani – Nirantar Seva project, Hon’ble Minister of Agriculture, Maharashtra; Shri Rajabhaut, implemented in partnership with Creative Group, was inaugurated; The initiative delivers emergency medical services, medicines, and timely assistance to road accident victims along the Mumbai–Nagpur Expressway.
- SBIF Jivanam initiative to establish a modern Radiology Department at Guru Amar Dass Hospital, Ludhiana, under the Providing Medical Equipment project.
- The SBIF Jivanam: Providing Medical Equipment project was launched.
- The SBI Sanjeevani – Clinic on Wheels project was inaugurated, with funding support from SBI-SG Global and implementation by Shikhar Yuva Manch (SYM).



SBIF Sashakti

- The foundation stone for the SBIF Sashakti: Construction of Girls’ Hostel Complex was laid, in partnership with Akhand Jyoti Eye Hospital and YSSACT. The initiative aims to empower rural girls in Saran, Bihar, through safe residential facilities and quality education in optometry and allied fields.



SBIF ILM : Education

- The Foundation Stone Laying Ceremony for the Tribal Girls’ Hostel at Niwali Village, Barwani District, Madhya Pradesh, was held in collaboration with AIDENT Social Welfare Organisation (ASWO) and Kasturba Gandhi National Memorial Trust (KGNMT). The project aims to provide safe and modern accommodation for 220 tribal girls, supporting their access to education in a secure environment.



Centre of Excellence (CoE) for Persons with Disabilities (PwD)

- SBI Foundation, in partnership with Dr. Reddy’s Foundation, launched the Swavlamban – Grow PwD Centre at Mysore to empower 1,330 Persons with Disabilities across five centres—Agra, Dehradun, Mysore, Pune, and Jabalpur—through employability training, career readiness modules, and sustainable livelihood opportunities over two years.
- SBIF CoE: Samagra Shiksha project launched at Narmadapuram, Madhya Pradesh, in partnership with CBM India Trust. The three-year initiative supports 200 Children with Disabilities through education and therapeutic interventions.
- SBIF CoE: Samartha project launched at Pimpri-Chinchwad in partnership with Vipla Foundation. The three-year initiative supports early identification and therapy for children with hearing impairment, providing 1,250 hearing aids through the Dhvani Early Intervention Centre.



SBIF LEAP : Livelihoods

- The SBIF LEAP–I-CUBE project, in collaboration with NSRCEL, organised a webinar, titled “What Do Donors Expect from Incubation Programmes”, engaging 99 participants, including incubation managers, entrepreneurs, and stakeholders to facilitate exchange of best practices and insights to strengthen donor-supported incubation models.
- SBIF LEAP – Skilling for Future, launched with SRF Foundation at Mysore Skill Centre, to upskill 3,000 youth in IT and Green Jobs, enabling participants with market-oriented skills for sustainable careers.
- SBIF LEAP – Ma Ki Roti was launched, in Mahasamund, Chhattisgarh, in partnership with Maa Foundation to promotes women’s entrepreneurship and sustainable livelihoods by empowering SHG women to operate 15 community canteens across Odisha, Chhattisgarh and Meghalaya.

SBI's Policy Framework

Governance

Board level committees & Policies for better control and governance

Executive Committee of the
Central Board

Risk Management Committee of
the Board

Audit Committee of the
Board

Corporate Social
Responsibility Committee

Nomination and Remuneration
Committee

IT Strategy Committee

Board Committee to Monitor
Recovery

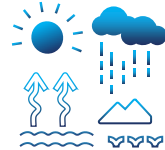
Review Committee for
Identification of Wilful Defaulters
/ Non Co-operative Borrowers

Stakeholders Relationship
Committee cum Customer
Service Committee

Special Committee of the
Board for Monitoring Large
Value Frauds



Sustainability and
Business
Responsibility Policy



Climate Change Risk
Management Policy



Renewable
Energy
Policy



Policy on Issuance
and Allocation of
Green Deposits



ESG Financing
Framework



Code of Ethics



Whistle-blower
Policy



Fair Lending
Practices Code



Commitment to
Customers
(BCSBI Code)



Sustainability
Linked Loans
Policy
Framework



Business Continuity
and
Operational resilience
Policy



Cyber Security Policy
and Standards



Policy on KYC
Standards, AML and
CFT Measures



Anti Bribery and
Anti-Corruption
Policy



Garima
Policy

Subsidiaries, Group Financials & Balance Sheet

SBI and its subsidiaries – leveraging synergies (1/2)

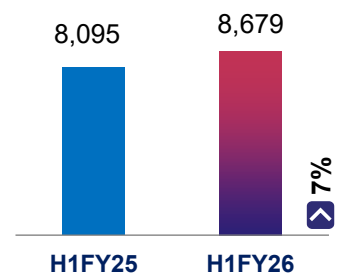
As on Sep 2025

₹ in Crores

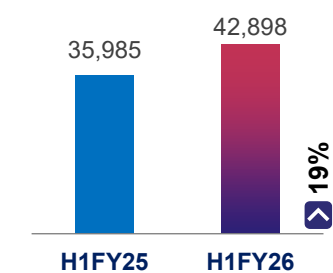


	H1FY25	H1FY26
PAT (₹ in Crores)	1,049	1,089
ROE (in %)	13.5	12.4

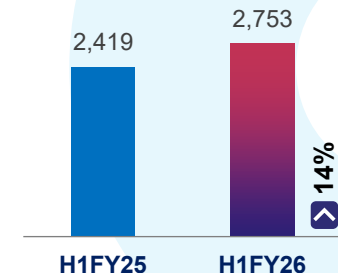
Individual Rated Premium



Gross Written Premium



Value of New Business



Market Share

- **Private market leadership** in New Business Premium, Individual New Business Premium and Individual Rated New Business Premium, with private market share of 22.2%, 25.4% and 22.6% respectively.

Business Performance

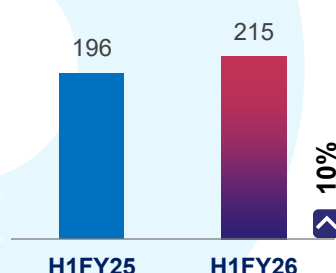
- Renewal Premium stands at ₹24,549 crores; growth of 21%.
- PAT grew by 4% YoY and stands at ₹1,089 crores; Robust solvency ratio of 1.94.
- VONB stands at ₹2,753 crores with a growth of 14%.
- VONB margin stands at 27.8%.
- Embedded Value stands at ₹75,997 crores; growth of 15% with ROEV of 17.6%.
- Assets under Management ₹4,81,465 crores; growth of 10% YoY.



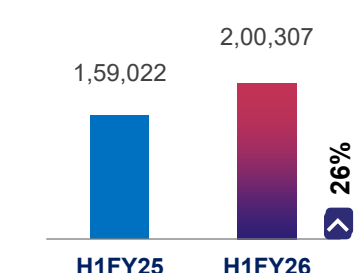
	H1FY25	H1FY26
PAT (₹ in Crores) *	999	1,001
ROE (in %)	15.7	13.9

*As per Ind AS, without OCI

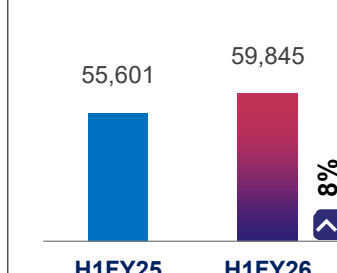
CIF (In Lakh)



Spends



Receivables



Market Share

- #2 player in Cards and #3 in Spends
- Cards-in-force in H1FY26 19.0% (H1FY25 18.7%),
- Spends 17.1%, (H1FY25 15.8%)

Portfolio

- ▲ 10% YoY in cards,
- ▲ 26% YoY in spends
- ▲ 8% YoY in receivables

Profitability

- During H1FY26 Revenue from Operations grew 12% YoY, PAT at ₹1,001 Crores
- During H1FY26, ROA is at 3.0%, ROE is at 13.9%
- Capital Adequacy Ratio (CAR) is at 22.5%, Tier I is at 17.5%.

SBI and its subsidiaries – leveraging synergies (2/2)

As on Sep 2025

₹ in Crores



	H1FY25	H1FY26
PAT (₹ in Crores)*	1,374	1,586
ROE (in %)	33.6	32.0

*As per Ind AS, without OCI

Performance Highlights

- SBIFML has been the largest player in the market since Q4FY20. As on Sep 2025, SBIMF has a quarterly Average AUM of ₹12.00 Lakh crores with a market share of 15.55%. The second largest player has a market share of 13.15%.
- SBIMF Quarterly average Mutual Fund AUM grew by ₹1.01 lakh crores from ₹10.98 lakh crores in Q2FY25 to ₹12.00 lakh crores in Q2FY26.



Group	H1FY25	H1FY26
PAT (₹ in Crores)	668	820
ROE (in %) (Annualised)*	27.9	28.8

*ROE is calculated without considering Fair value gain routed through OCI.

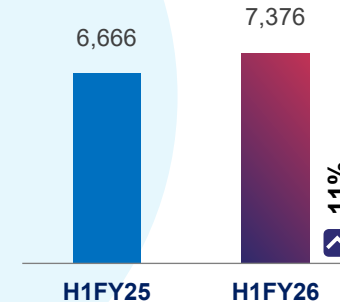
Performance Highlights

- PA&SF Group: Ranked No.1 Local Currency Loans (Mandated Lead Arranger). Market share of 48.29% (H1FY26)
- DCM: Ranked No.6 for Debt Private placement of bonds in H1FY26 as per the Bloomberg league table.
- ECM: Ranked No.4 in the ECM league table for the amount of issues done in H1FY26.

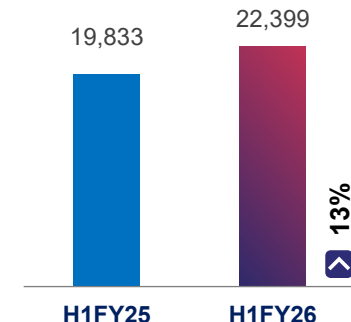


	H1FY25	H1FY26
PAT (₹ in Crores)	414	422
ROE (in %)	19.0	17.3

Gross Written Premium



AUM



Performance Highlights

- Ranked 6th amongst the Private players in H1FY26
- SBIG Private Market Share is 6.83% in H1FY26 as against 6.45% in H1FY25
- Overall accretion of ₹616 crores in H1FY26 over H1FY25
- No. 1 player in Personal Accident segment amongst Private players.
- Increased Market share in Motor, Health, PA, Engineering and Liability LOB's

Regional Rural Banks

Sponsored by SBI

Performance Highlights – Q2FY26

9 RRBs operating in 9 States

- Deposits at ₹ 1,36,626 crores ▼ 0.56% YoY
- CASA ▼ 169 bps YoY at 51.10%
- Gross Advances at ₹ 1,15,546 crores ▲ 10.43% YoY
- CD Ratio ▲ 842 bps YoY at 84.57%
- NIM ▼ 26 bps YoY at 3.76%

Network of 4,141 branches in 194 districts

- Gross NPA ▼ 101 bps YoY at 2.67%
- Net Profit of ₹ 1,424 crores ▲ 3.26% YoY
- ROA ▲ 3 bps YoY at 1.50%
- PCR ▲ 83 bps YoY at 87.14%
- ROE ▼ 101 bps YoY at 15.33%

The figures reflect comparison of performance pertaining to 9 RRBs (post amalgamation) as against 14 RRBs. SBI sponsored 5 RRBs merged with RRBs of other sponsored Banks as per GOI's "One State One RRB" concept w.e.f. 01st May 2025.

SBI group financials – H1FY26

Particulars (₹ in Crores)	Half Year Ended		Growth (%)
	H1FY25	H1FY26	
Interest Earned	2,39,287	2,53,769	6.05
Non-Interest Income*	76,640	92,147	20.23
Total Income	3,15,927	3,45,916	9.49
Interest Expended	1,45,320	1,56,269	7.53
Operating Expenses (i+ii)	1,06,712	1,20,011	12.46
(i) Employee Cost	33,141	36,837	11.15
(ii) Other Operating Expenses	73,572	83,174	13.05
Total Expenditure	2,52,032	2,76,280	9.62
Operating Profit	63,896	69,636	8.98
Provisions (other than Tax)	9,993	11,750	17.58
Add: Share in profit of associates	759	851	12.10
Less: Minority Interest	1,552	1,643	5.90
Tax Expenses	14,002	14,755	5.38
Net Profit	39,108	42,339	8.26

Particulars	Half Year Ended	
	H1FY25	H1FY26
ROA (%)	1.14	1.13
ROE (%)	21.80	19.65
Earning Per Share (₹)	87.40	93.36
Expenses Ratio (%)	48.69	48.20
NIM (%)	3.24	3.05
Gross NPA Ratio (%)	2.13	1.73
Net NPA Ratio (%)	0.52	0.42

* Includes one-time profit of ₹3,027 crores (net of adjustment as per Accounting Standard 23) on account of stake sale in Yes Bank in Q2FY26

Balance sheet

Liabilities

₹ in Crores

	SBI SOLO			SBI GROUP		
	Sep 24	Sep 25	YOY Growth (%)	Sep 24	Sep 25	YOY Growth (%)
Capital	892	923	3.43	892	923	3.43
Reserves and Surplus	4,18,667	5,17,136	23.52	4,62,157	5,68,389	22.99
Minority Interest				17,762	19,613	10.42
Deposits	51,17,285	55,91,700	9.27	51,71,743	56,55,559	9.35
Borrowings	5,58,816	6,00,551	7.47	6,06,663	6,50,303	7.19
Other Liabilities & Provisions	2,45,799	2,77,158	12.76	7,04,118	7,78,612	10.58
Total Liabilities	63,41,459	69,87,469	10.19	69,63,335	76,73,400	10.20

Assets

	SBI SOLO			SBI GROUP		
	Sep 24	Sep 25	YOY Growth (%)	Sep 24	Sep 25	YOY Growth (%)
Cash & balances with RBI	2,64,028	2,72,575	3.24	2,64,389	2,73,477	3.44
Bal with Banks & Money at Call and Short Notice	72,074	1,19,753	66.15	90,583	1,40,166	54.74
Investments	16,65,511	17,28,080	3.76	21,62,001	22,76,621	5.30
Net Advances	38,57,423	43,61,737	13.07	39,43,994	44,57,752	13.03
Fixed Assets	43,084	52,094	20.91	45,239	54,363	20.17
Other Assets	4,39,339	4,53,229	3.16	4,57,130	4,71,020	3.04
Total Assets	63,41,459	69,87,469	10.19	69,63,335	76,73,400	10.20

Thank You