

Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
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Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
State Bank of India

65th Annual General Meeting of the Members of the State Bank of India ("Bank") held on Tuesday, July 14, 2020 at 11.00 A.M. at State Bank Auditorium, State Bank Bhavan Complex, Madame Cama Road, Mumbai – 400021.

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the State Bank of India ("the Bank") to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No.17/2020 dated 13th April, 2020 ("Circular") and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as adopted by the Board of the Bank in its meeting held on May 28, 2020), for the purpose of scrutinizing the process of remote e-voting and Voting through electronic voting system during the 65th Annual General Meeting of the Bank in respect of discussion and adoption of the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2020, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts. (herein after referred to as '**the said activity**') as set out in the Notice convening the 65th Annual General Meeting, do hereby submit my report as follows:

1. The said activity was transacted through the process of remote e-voting and voting through electronic voting system during the 65th Annual General Meeting. For the purpose of remote e-voting, the Bank had engaged the services of National Securities Depository Limited ("NSDL").
2. Voting rights were reckoned on the paid-up value of shares registered in the name of the Members who have been registered as a shareholder for a period of not less than three months prior to the date of a 65th Annual General Meeting. Every shareholder other than the Central Government entitled to vote as aforesaid who, shall have one vote for each fifty shares held by him or it for the whole period of three months prior to the date of such meeting i.e. Monday, April 13, 2020 ("cut-off date").
3. The period for remote e-voting commenced on Friday, July 10, 2020 at 10:00 A.M. (IST) and ended on Monday, July 13, 2020 at 05:00 P.M. (IST). The Remote e-voting module was disabled by NSDL for voting thereafter.
4. The facility for voting through electronic voting system was made available during the 65th Annual General Meeting for the Members attending the Meeting and who did not cast their vote through remote e-voting.



5. Further, the votes cast through remote e-voting and electronic voting during the 65th Annual General Meeting were unblocked in the presence of witness Mr. Jigar Makwana who is not in the employment of the Bank.
 6. The report on votes cast through remote e-voting was generated from NSDL e-voting website <https://www.evoting.nsdl.com>.
 7. The consolidated results of remote e-voting and voting through electronic voting system during the 65th Annual General Meeting are given as below:
1. **Discussion and adoption of the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2020, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts**

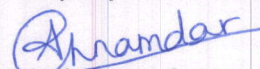
Particulars	Remote e-voting		Voting through electronic voting system during the General Meeting		Consolidated voting results		
	No. of Members who voted	No. of votes cast*	No. of Members who voted	No. of votes cast*	Total no. of Members who voted	Total no. of votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	2269	149134689	27	17911	2296	14,91,52,600	99.9996%
Votes against the resolution	39	620	0	0	39	620	0.0004%
Invalid votes/ Abstained	0	0	0	0	0	0	-

*Pursuant to regulation 31 of The State Bank of India General Regulation, 1955, members are entitled to 1 vote for every 50 equity shares held by them.

On the basis of the above number of votes secured the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2020, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts were adopted by the members.

Thanking You,

For **Mehta & Mehta**
Company Secretaries



Ashwini Inamdar

Scrutinizer

FCS No: 9409

CP No: 11226

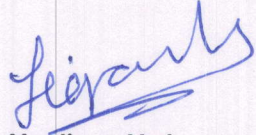
UDIN: F009409B000452159



Place: Mumbai

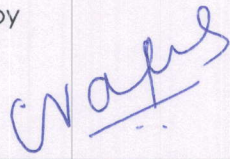
Date: July 14, 2020

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL's e-voting website <https://www.evoting.nsdl.com> in our presence on Tuesday, July 14, 2020



Name : **Mr. Jigar Makwana**
Address : 369, JSS Road, Sitaram
Bhavan, 3rd Floor, Room No.
304, Thakurdwar, Mumbai
400002

Countersigned by



Shri Chalasani Venkat Nageswar
Deputy Managing Director & CFO
State Bank of India
(Person authorized by the Chairman)