



**State Bank of India**

**PRESS RELEASE**

**9MFY 2016**

**SBI STAND ALONE RESULTS**

**HIGHLIGHTS**

**Q3FY16 OVER Q3FY15**

- **Interest Income on Advances** increased from Rs.28,646 Crores in Q3FY15 to Rs.28,860 Crores in Q3FY16 (0.75%YOY growth). The lower growth is due to reduction in Base Rate by 70 bps during the year (15 bps in April, 15 bps in June 15 and 40 bps in October 15).
- **Interest Income on Resources Operations** increased from Rs.9,170 Crores in Q3FY15 to Rs.10,814 Crores in Q3FY16 (17.93%YOY growth).
- **Total Interest Income** increased from Rs.38,546 Crores in Q3FY15 to Rs.40,553 Crores in Q3FY16 (5.21 %YOY growth)
- **Interest Expenses on Deposits** increased from Rs.22,816 Crores in Q3FY15 to Rs.24,919 Crores in Q3FY16 ( 9.22 %YOY growth).
- **Total Interest Expenses** increased from Rs.24,770 Crores in Q3FY15 to Rs.26,947 Crores in Q3FY16 (8.79 %YOY growth).
- **Net Interest Income** declined by 1.24% from Rs.13,777 Crores in Q3FY15 to Rs.13,606 Crores in Q3FY16, primarily due to reduction of 70 bps in Base Rate.
- **Non Interest Income** increased by 17.94% from Rs.5,238 Crores in Q3FY15 to Rs.6,178 Crores in Q3FY16 driven by YOY increase of 34.33% (Rs.316 Crores) in Profit on Sale of Investments and growth in Fee Income of 6.65%.
- **Operating Income** increased by 4.05% from Rs.19,014 Crores in Q3FY15 to Rs.19,784 Crores in Q3FY16.
- **Staff Expenses** increased from Rs.5,842 Crores in Q3FY15 to Rs.6,123 Crores in Q3FY16 (4.80 %YOY increase).
- **Overhead Expenses** contained at 7.35 % YOY.

- **Operating Expenses** increased from Rs.9,627 Crores in Q3FY15 to Rs.10,186 Crores in Q3FY16 ( 5.80 %YOY growth).
- **Operating Profit** increased by 2.25 % from Rs.9,387 Crores in Q3FY15 to Rs.9,598 Crores in Q3FY16.
- **Net Profit** declined by 61.67% from Rs.2,910 Crores in Q3FY15 to Rs.1,115 Crores in Q3FY16. Bank has recognized the provisioning impact in line with RBI's Asset Quality Review as per the agreed time-frame.

### **9MFY16 OVER 9MFY15**

- **Interest Income on Advances** increased from Rs.84,075 Crores in 9MFY15 to Rs.86,424 Crores in 9MFY16 (2.79 %YOY growth).
- **Interest income on Resources** Operations increased from Rs.26,224 Crores in 9MFY15 to Rs.31,812 Crores in 9MFY16 (21.31% YOY growth).
- **Interest paid on deposits** increased from Rs.65,963 Crores in 9MFY15 to Rs.73,762 Crores in 9MFY16 (11.82 %YOY growth).
- **Non Interest Income** increased from Rs.14,061 Crores in 9MFY15 to Rs.17,463 Crores in 9MFY16 ( 24.20%YOY growth).
- **Staff Expenses** increased from Rs.16,971 Crores in 9MFY15 to Rs.18,171 Crores in 9MFY16 ( 7.07%YOY increase).
- **Operating Expenses** contained at 8.70 % YOY.
- **Operating Profit** increased from Rs.26,778 Crores in 9MFY15 to Rs.29,066 Crores in 9MFY16. (8.55% YOY growth)
- **Net Profit** declined by 7.19% from Rs.9,360 Crores in 9MFY15 to Rs.8,687 Crores in 9MFY16.

### **ASSET QUALITY**

- **Gross NPA** is up by 20 bps at 5.10% in Dec 15 as against 4.90% in Dec 14
- **Net NPA** is up by 9 bps at 2.89% in Dec 15 as against 2.80% in Dec 14
- **Provision Coverage Ratio** up by 167 bps at 65.23% in Dec 15 as against 63.56% in Dec 14

## DEPOSITS

- **Deposits** of the Bank increased from Rs.15,10,077 Crores in Dec 14 to Rs.16,71,416 Crores in Dec 15 (10.68 % YOY growth)
- **Savings Bank deposits** increased from Rs.5,09,274 Crores in Dec 14 to Rs.5,68,378 Crores in Dec 15 (11.61% YOY growth) .
- **Current Account deposits** increased from Rs.94,363 Crores in Dec 14 to Rs.1,05,925 Crores in Dec 15 (12.25 % YOY growth) .
- **CASA Ratio** improved from 42.58% in Dec 14 to 42.70% in Dec 15

## ADVANCES

- **Gross Advances** increased from Rs.12,65,483 Crores in Dec 14 to Rs.14,28,495 Crores in Dec 15 (12.88 % YOY growth).
- **Large Corporate advances** increased from Rs.2,49,718 Crores in Dec 14 to Rs.3,01,166 Crores in Dec 15 (20.60 % YOY growth).
- **Mid-Corporate Advances** increased from Rs.2,10,583 Crores in Dec 14 to Rs.2,13,777 Crores in Dec 15 ( 1.52 % YOY growth).
- **Retail Personal advances** increased from Rs.2,60,226 Crores in Dec 14 to Rs.3,08,266 Crores in Dec 15 (18.46 % YOY growth). Home loans increased from Rs.1,52,905 Crores in Dec 14 to Rs.1,79,683 Crores in Dec 15 (17.51 % YOY growth).
- **SME Advances** increased from Rs.1,67,942 Crores in Dec 14 to Rs.1,81,922 Crores in Dec 15 (8.32%YOY growth).
- **Agri advances** increased from Rs.1,20,447 Crores in Dec 14 to Rs.1,21,102 Crores in Dec 15.
- **International advances** increased from Rs.2,24,673 Crores in Dec 14 to Rs.2,65,702 Crores in Dec 15 ( 18.26 % YOY growth).

### **KEY FINANCIAL RATIOS (SBI):**

- **Capital Adequacy Ratio** under Basel III improved to 12.45% in Dec 15 from 12.03% in Dec 14.
- **Average Cost of Deposits** declined to 6.26 % in Dec 15 from 6.37% in Dec 14.
- **Average Yield on Advances** moved from 10.56% in Dec 14 to 10.12 % in Dec 15.
- **Domestic NIM** declined to 3.22% in Dec 15 from 3.50% in Dec 14, whereas **Foreign offices NIM** improved to 1.34% in Dec 15 from 1.19% in Dec 14. **Whole Bank NIM** declined to 2.93% in Dec 15 from 3.12% in Dec 14
- **Cost to Income Ratio** moved from 50.74% in Dec 14 to 50.78% in Dec 15
- **Return on Assets** is lower at 0.55 % in Dec 15 against 0.68 % in Dec 14.
- **Return on Equity** is lower at 9.65 % in Dec 15 against 11.12% in Dec 14.

### **Performance of Associate Banks**

- **State Bank of Travancore** registered a Net Profit of Rs.276 Crores in 9MFY16 up from Rs.144 Crores in 9MFY15 (91.97 %YOY growth).
- **State Bank of Bikaner & Jaipur** registered a Net Profit of Rs.657 Crores in 9M FY16 against Rs.497 Crores in 9M FY15 ( 32.37 % YOY growth).
- **State Bank of Mysore** registered a Net Profit of Rs.253 Crores in 9MFY16 against Rs.273 Crores in 9MFY 15 (YOY decline of 7.27%).
- **State Bank of Hyderabad** posted a Net Profit of Rs.812 Crores in 9MFY16 from Rs.872 Crores in 9MFY15 (YOY decline of 6.87%).
- **State Bank of Patiala** posted a Net Loss of of Rs.467 Crores in 9MFY16 from Rs.236 Crores in 9MFY15.
- **Gross NPAs** for all Associate Banks declined from 5.39% in 9MFY15 to 5.23% in 9MFY16 while Net NPAs declined from 3.30% in 9MFY15 to 2.92% in 9MFY16.
- Net Profit (after minority interest) of **SBI Group** declined from Rs 12,300 Crores in 9MFY15 to Rs.10,965 Crores in 9MFY16 ( YOY decline of 10.86%).

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## ANNEXURE

Details of Profit and Loss account for stand alone are as follows:

*Rs. In Crores*

	2014-15		2015-16		Growth 9MFY16 Over 9MFY15	Growth Q3FY16 Over Q3FY15
	Q3	9M	Q3	9M	%	%
Interest on Advances	28646	84075	28860	86424	2.79	0.75
Interest on Resources Operations	9170	26224	10814	31812	21.31	17.93
Others Sundry Interest	730	1997	879	2618	31.14	20.46
<b>Total Interest Income</b>	<b>38546</b>	<b>112296</b>	<b>40553</b>	<b>120854</b>	<b>7.62</b>	<b>5.21</b>
<b>Total Interest Expenses</b>	<b>24770</b>	<b>71992</b>	<b>26947</b>	<b>79263</b>	<b>10.10</b>	<b>8.79</b>
<b>Net Interest Income</b>	<b>13777</b>	<b>40303</b>	<b>13606</b>	<b>41591</b>	<b>3.19</b>	<b>-1.24</b>
Non-Interest Income	5238	14061	6178	17463	24.20	17.94
<b>Operating Income</b>	<b>19014</b>	<b>54364</b>	<b>19784</b>	<b>59054</b>	<b>8.63</b>	<b>4.05</b>
Staff Expenses	5842	16971	6123	18171	7.07	4.80
Overhead Expenses	3785	10616	4063	11817	11.31	7.35
<b>Operating Expenses</b>	<b>9627</b>	<b>27587</b>	<b>10186</b>	<b>29988</b>	<b>8.70</b>	<b>5.80</b>
<b>Operating Profit</b>	<b>9387</b>	<b>26778</b>	<b>9598</b>	<b>29066</b>	<b>8.55</b>	<b>2.25</b>
<b>Total Provisions</b>	<b>6477</b>	<b>17418</b>	<b>8483</b>	<b>20379</b>	<b>17.00</b>	<b>30.96</b>
<b>Net Profit</b>	<b>2910</b>	<b>9360</b>	<b>1115</b>	<b>8687</b>	<b>-7.19</b>	<b>-61.67</b>