



State Bank of India

PRESS RELEASE H1FY 2016

SBI STAND ALONE RESULTS

HIGHLIGHTS

Q2FY16 OVER Q2FY15

- **Net Profit** increased by 25.12% from Rs.3,100 Crores in Q2FY15 to Rs.3,879 Crores in Q2FY16
- **Operating Profit** increased by 20.60% from Rs.8,512 Crores in Q2FY15 to Rs. 10,266 Crores in Q2FY16.
- **Non Interest Income** increased by 35.58% from Rs. 4,571 Crores in Q2FY15 to Rs. 6,197 Crores in Q2FY16. The major contributors were growth in Profit on sale of investments and recovery in w/o accounts.
- **Net Interest Income** increased by 7.37% from Rs. 13,275 Crores in Q2FY15 to Rs.14,253 Crores in Q2FY16.
- **Operating Income** increased by 14.59% from Rs. 17,845 Crores in Q2FY15 to Rs. 20,450 Crores in Q2FY16.
- **Gross NPA ratio** is down by 74 bps to 4.15% in Q2FY16 as against 4.89% in Q2FY15.

PROFITABILITY

Q2FY16 OVER Q2FY15

- **Total Interest Income** increased from Rs. 37,263 Crores in Q2FY15 to Rs.40,658 Crores in Q2FY16 (9.11%YOY growth).
- **Interest Income on Advances** increased from Rs. 27,869 Crores in Q2FY15 to Rs. 28,982 Crores in Q2FY16 (3.99%YOY growth). The lower growth is due to reduction in base rate twice by 15 bps each in April and June 15.
- **Interest Income on Resources Operations** increased from Rs.8,788 Crores in Q2FY15 to Rs.10,745 Crores in Q2FY16 (22.26%YOY growth).
- **Total Interest Expenses** increased from Rs.23,988 Crores in Q2FY15 to Rs. 26,405 Crores in Q2FY16 (10.08%YOY growth).
- **Interest Expenses on Deposits** increased from Rs.22,072 Crores in Q2FY15 to Rs. 24,746 Crores in Q2FY16 (12.12 %YOY growth).
- **Operating Expenses** increased from Rs. 9,333 Crores in Q2FY15 to Rs.10,184 Crores in Q2FY16 (9.12 %YOY growth).

- **Staff Expenses** increased from Rs. 5,564 Crores in Q2FY15 to Rs.6,142 Crores in Q2FY16 (10.39%YOY increase).
- **Overheads** contained at 7.24% YOY.

H1FY16 OVER H1FY15

- **Interest Income on Advances** increased from Rs. 55,429 Crores in H1FY15 to Rs.57,563 Crores in H1FY16 (3.85%YOY growth).
- **Interest Income on Resources Operations** increased from Rs. 17,054 Crores in H1FY15 to Rs.20,998 Crores in H1FY16 (23.13%YOY growth).
- **Interest paid on deposits** increased from Rs. 43,147 Crores in H1FY15 to Rs.48,843 Crores in H1FY16 (13.20 %YOY growth).
- **Non Interest Income** increased from Rs. 8,823 Crores in H1FY15 to Rs. 11,285 Crores in H1FY16 (27.91 %YOY growth).
- **Staff Expenses** increased from Rs.11,129 Crores in H1FY15 to Rs.12,048 Crores in H1FY16 (8.27 %YOY increase).
- **Operating Expenses** contained at 10.26% YOY.

DEPOSITS

- **Deposits** of the Bank increased from Rs. 14,73,785 Crores in Sep 14 to Rs. 16,34,115 Crores in Sep 15 (10.88%.YOY growth)
- **Savings Bank deposits** increased from Rs. 5,00,861 Crores in Sep 14 to Rs. 5,50,397 Crores in Sep 15 (9.89 % YOY growth) .
- **Current Account deposits** increased from Rs. 90,939 Crores in Sep 14 to Rs. 1,01,033 Crores in Sep 15 (11.10 % YOY growth) .

ADVANCES

- **Gross Advances** increased from Rs. 12,42,638 Crores in Sep 14 to Rs. 13,70,701 Crores in Sep 15 (10.31% YOY growth).
- **Large Corporate advances** increased from Rs. 2,33,012 Crores in Sep 14 to Rs. 2,83,549 Crores in Sep 15 (21.69 % YOY growth).
- **Mid-Corporate Advances** declined from Rs. 2,15,880 Crores in Sep 14 to Rs. 2,04,749 Crores in Sep 15 (5.16 % YOY decline).

- **Retail advances** increased from Rs. 2,49,259 Crores in Sep 14 to Rs. 2,91,043 Crores in Sep 15 (16.76 % YOY growth). Home loans increased from Rs.1,48,502 Crores in Sep 14 to Rs. 1,70,899 Crores in Sep 15 (15.08% YOY growth).
- **SME Advances** increased from Rs. 1,68,011 Crores in Sep 14 to Rs.1,76,572 Crores in Sep 15 (5.09 %YOY growth).
- **Agri advances** declined from Rs. 1,21,120 Crores in Sep 14 to Rs. 1,18,419 Crores in Sep 15 (-2.23 % YOY growth).
- **International advances** increased from Rs. 2,27,246 Crores in Sep 14 to Rs. 2,65,817 Crores in Sep 15 (16.97 % YOY growth).

ASSET QUALITY:

	Gross NPA (%)	Net NPA (%)	PCR(%)
Sep 14	4.89	2.73	63.18
Dec 14	4.90	2.80	63.56
March 15	4.25	2.12	69.13
June 15	4.29	2.24	69.49
Sep 15	4.15	2.14	70.48

- **Gross NPAs** declined from Rs. 60,712 Crores in Sep 14 to Rs. 56,834 Crores in Sep 15.(6.39% YOY decline)

KEY FINANCIAL RATIOS (SBI):

- **Return on Assets** 0.73 % in Sep 15 against 0.70 % in Sep 14.
- **Return on Equity** 12.61 % in Sep 15 against 11.49 % in Sep 14.
- **Average Cost of Deposits** declined to 6.30% in Sep 15 from 6.36% in Sep 14.
- **Average Yield on Advances** moved from 10.51 % in Sep 14 to 10.32 % in Sep 15.

Performance of Associates and Subsidiaries:

- **State Bank of Travancore** registered a net profit of Rs.184 Crores in H1FY16 up from Rs.69 Crores in H1FY15 (166.67%YOY growth).
- **State Bank of Bikaner & Jaipur** registered a net profit of Rs.451 Crores in H1FY16 against Rs.333 Crores in H1FY15 (35.44% YOY growth).
- **State Bank of Mysore** registered a net profit of Rs.226 Crores in H1FY16 against Rs.177 Crores in H1 FY 15 (27.68% YOY growth).
- **State Bank of Hyderabad** posted a Net Profit of Rs.627 Crores, in H1FY16 from Rs.538 Crores in H1FY15(16.54% YOY growth).
- Net Profit (after minority interest) of **SBI Group** increased from Rs 8472 Crores in H1FY15 to Rs 9705 Crores in H1FY16 (14.56% YOY growth).

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ANNEXURE

Details of Profit and Loss account for stand alone are as follows:

	2014-15		2015-16		Growth H1FY16 Over H1FY15	Growth Q2FY16 Over Q2FY15
	Q2	H1	Q2	H1	%	%
Interest on Advances	27869	55429	28982	57563	3.85	3.99
Int on Resources Operations	8788	17054	10745	20998	23.13	22.26
Others Sundry Interest	605	1267	931	1739	37.30	53.86
Total Interest Income	37263	73750	40658	80300	8.88	9.11
Interest on Deposits	22072	43147	24746	48843	13.20	12.12
Interest on Borrowings	952	2155	753	1607	-25.41	-20.87
Others Sundry Interest	964	1921	906	1865	-2.89	-6.07
Total Interest Expenses	23988	47223	26405	52316	10.78	10.08
Net Interest Income	13275	26527	14253	27985	5.50	7.37
Non-Interest Income	4571	8823	6197	11285	27.91	35.58
Operating Income	17845	35350	20450	39270	11.09	14.59
Staff Expenses	5564	11129	6142	12048	8.27	10.39
Overhead Expenses	3769	6831	4042	7753	13.51	7.24
Operating Expenses	9333	17959	10184	19802	10.26	9.12
Operating Profit	8512	17390	10266	19468	11.95	20.60
Income Tax Provisions	1047	2988	2026	3536	18.33	93.61
Loan Loss Provisions	4118	8112	3842	7200	-11.24	-6.72
Investment Depreciation	-1	-553	-51	129		
Standard Assets Provision	159	236	591	987	318.40	271.45
Other Provisions	89	157	-22	43		
Total Provisions	5412	10941	6387	11896	8.73	18.01
Net Profit	3100	6449	3879	7571	17.40	25.12