

Press Release

Q4FY23 RESULTS**Highlights****Profitability**

- **Net Profit** for FY23 crosses ₹ 50,000 crores and stands at ₹ 50,232 crores witnessing a growth of 58.58% YoY, while **Net Profit** for Q4FY23 grew by 83.18% to ₹ 16,695 crores.
- **Operating Profit** for FY23 grew by 11.18% YoY to ₹ 83,713 crores; while **Operating Profit** for Q4FY23 grew by 24.87% YoY to ₹ 24,621 crores.
- Bank's **ROA** and **ROE** for the financial year stand at 0.96% and 19.43% respectively.
- **ROA** at 1.23% for the quarter improved by 49 bps YoY.
- Net Interest Income (**NI**) for FY23 increased by 19.99% YoY.
- Domestic **NIM** for FY23 increased by 22 bps YoY to 3.58%, while Domestic **NIM** for Q4FY23 increased by 44 bps YoY to 3.84%.

Balance Sheet

- **Credit growth** at 15.99% YoY with **Domestic Advances** growing by 15.38% YoY.
- **Foreign Offices' Advances** grew by 19.55% YoY.
- Domestic Advances growth driven by **Retail Personal Advances** (17.64% YoY) followed by **SME Advances** which grew by 17.59% YoY.
- **Xpress Credit loans** cross ₹ 3 lakh crores.
- **Agri** and **Corporate** loans registered YoY growth of 13.31% and 12.52% respectively.
- **Whole Bank Deposits** grew at 9.19% YoY, out of which **CASA Deposit** grew by 4.95% YoY. CASA ratio stands at 43.80% as on 31st March 23.

Asset Quality

- **Gross NPA ratio** at 2.78% down by 119 bps YoY.
- **Net NPA ratio** at 0.67% down by 35 bps YoY.
- Provision Coverage Ratio (**PCR**) at 76.39% improved by 135 bps YoY, **PCR (Incl. AUCA)** improved by 171 bps YoY and stands at 91.91%.
- **Slippage Ratio** for FY23 improved by 34 bps YoY and stands at 0.65%, while **Slippage Ratio** for Q4FY23 stands at 0.41%.
- **Credit Cost** for FY23 improved by 23 bps YoY to 0.32%, while **Credit Cost** for Q4FY23 at 0.16% improved by 33 bps YoY.

Capital Adequacy

- Capital Adequacy Ratio (**CAR**) as at the end of FY23 improved by 85 bps YoY and stands at 14.68%.

Alternate Channels

- 64% of SB accounts and 35% of retail asset accounts acquired digitally through YONO.
- Share of Alternate Channels in total transactions increased from ~95% in FY22 to ~97% in FY23.

Key Summary of Q4FY23 Results

In ₹ Crores	Q4FY22	Q3FY23	Q4FY23	YoY %	QoQ %	FY22	FY23	YoY %
Profit & Loss								
Interest Income	70,733	86,616	92,951	31.41	7.31	2,75,457	3,32,103	20.56
Interest Expenses	39,535	48,547	52,559	32.94	8.26	1,54,750	1,87,263	21.01
Net Interest Income	31,198	38,069	40,393	29.47	6.10	1,20,708	1,44,841	19.99
NIM, % (Domestic)	3.40	3.69	3.84	44 bps	15 bps	3.36	3.58	22 bps
Operating Profit	19,717	25,219	24,621	24.87	-2.37	75,292	83,713	11.18
Loan loss provisions	3,262	1,586	1,278	-60.80	-19.41	14,087	9,144	-35.09
Profit after tax	9,114	14,205	16,695	83.18	17.52	31,676	50,232	58.58

In ₹ Crores	Mar 22	Dec 22	Mar 23	YoY %	QoQ %
Balance Sheet					
Gross advances	28,18,671	31,33,565	32,69,242	15.99	4.33
Domestic Corporate	8,70,712	9,25,038	9,79,768	12.52	5.92
Domestic Retail Personal	10,02,303	11,24,519	11,79,152	17.64	4.86
Of which: Home loans	5,61,651	6,13,196	6,40,680	14.07	4.48
Deposits	40,51,534	42,13,557	44,23,778	9.19	4.99
Domestic CASA	17,75,084	18,00,677	18,62,904	4.95	3.46
Domestic Term Deposits	21,45,117	22,47,472	23,90,667	11.45	6.37
CASA Ratio (%)	45.28	44.48	43.80	-148 bps	-68 bps
GNPA	1,12,023	98,347	90,928	-18.83	-7.54
NNPA	27,966	23,484	21,467	-23.24	-8.59

Ratios, %	Q4FY22	Q3FY23	Q4FY23	YoY, bps	QoQ, bps	FY22	FY23	YoY, bps
Asset Quality								
GNPA	3.97	3.14	2.78	-119	-36	3.97	2.78	-119
NNPA	1.02	0.77	0.67	-35	-10	1.02	0.67	-35
PCR (with AUCA)	90.20	91.52	91.91	171	39	90.20	91.91	171
PCR (without AUCA)	75.04	76.12	76.39	135	27	75.04	76.39	135
Slippage Ratio	0.43	0.41	0.41	-2	0	0.99	0.65	-34
Credit Cost	0.49	0.21	0.16	-33	-5	0.55	0.32	-23
Capital Ratios								
CET-1 ratio	9.94	9.26	10.27	33	101	9.94	10.27	33
Tier-1 ratio	11.42	10.80	12.06	64	126	11.42	12.06	64
CAR	13.83	13.27	14.68	85	141	13.83	14.68	85

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