

## Press Release

**Q4FY22 RESULTS****Highlights**

- Bank has registered its highest quarterly **Net Profit** of **Rs. 9,114** crores in Q4FY22, witnessing a growth of 41.28% YoY. Net profit for FY22 grew by 55.19% YoY to Rs. 31,676 crores.
- Return on Equity (**RoE**) as at the end of FY22 stands at 13.92% which is higher by 398 bps YoY.
- Domestic **NIM** for Q4FY22 increased by 29 bps YoY at 3.40%.
- Net Interest Income (**NI**) for Q4FY22 increased by 15.26% YoY.
- **Operating Profit** for FY22 grew by 5.22% YoY to Rs. 75,292 crores; while Operating Profit for Q4FY22 at **Rs. 19,717** crores.
- **Whole Bank Advances** grew by 11.00% YoY. **Domestic Advances** growth stood at 10.27% YoY primarily driven by growth in **Retail Personal Advances** (15.11% YoY). **Foreign Office Advances** grew by 15.42% YoY.
- **Retail Portfolio crosses Rs. 10 lakh crore.**
- **Home loan**, which constitutes ~23% of Bank's domestic advances, has grown by 11.49% YoY.
- **Corporate** Loans has also registered growth of 11.15% QoQ during Q4FY22.
- **Total Deposits grew at 10.06% YoY.** Saving Bank Deposits grew by 10.45% YoY while Term Deposit grew by 11.54% YoY.
- **CASA Deposit** grew by 7.78% YoY with CASA ratio of 45.28% as on 31<sup>st</sup> March 22.
- **Gross NPA ratio** down by 101 bps YoY at 3.97%, while **Net NPA ratio** down by 48 bps YoY at 1.02%.
- Provision Coverage Ratio (**PCR**) improved by 416 bps YoY at **75.04%**. PCR (Incl. AUCA) stands at **90.20%**.
- **Slippage Ratio** for Q4FY22 stands at 0.43%.
- **Credit Cost** for Q4FY22 stands at 0.49%.
- **Cost to Income Ratio** for FY22 down by 29 bps YoY at 53.31%. Cost to Income Ratio is lower by 27 bps YoY at 54.23% during Q4FY22.
- Capital Adequacy Ratio (**CAR**) as at the end of Q4FY22 stands at 13.83%
- Return on Assets (**RoA**) increased by 19 bps YoY to 0.67%.
- Share of Alternate Channels in total transactions has increased from 93.2% in FY21 to 95.5% in FY22.

### Key Summary of Q4FY22 Results

In Rs Crores	Q4FY21	Q3FY22	Q4FY22	YoY %	QoQ %	FY21	FY22	YoY %
<b>Profit &amp; Loss</b>								
Interest Income	65,102	69,678	70,733	8.65	1.51	2,65,151	2,75,457	3.89
Interest Expenses	38,035	38,991	39,535	3.95	1.40	1,54,441	1,54,750	0.20
Net Interest Income	27,067	30,687	31,198	15.26	1.66	1,10,710	1,20,708	9.03
NIM, % (Domestic)	3.11	3.40	3.40	29 bps	0 bps	3.26	3.36	10 bps
Operating Profit	19,700	18,522	19,717	0.08	6.45	71,554	75,292	5.22
Loan loss provisions	9,914	3,096	3,262	-67.10	5.35	27,244	14,087	-48.29
Exceptional Items*							7,418	
<b>Profit after tax</b>	<b>6,451</b>	<b>8,432</b>	<b>9,114</b>	<b>41.28</b>	<b>8.08</b>	<b>20,410</b>	<b>31,676</b>	<b>55.19</b>

\*Provisions on account of change in family pension rules

In Rs Crores	Mar 21	Dec 21	Mar 22	YoY %	QoQ %
<b>Balance Sheet</b>					
<b>Gross advances</b>	<b>25,39,393</b>	<b>26,64,602</b>	<b>28,18,671</b>	<b>11.00</b>	<b>5.78</b>
Domestic Corporate	8,18,705	7,83,379	8,70,712	6.35	11.15
Domestic Retail Personal	8,70,711	9,52,189	10,02,303	15.11	5.26
Of which: Home loans	5,03,779	5,38,475	5,61,651	11.49	4.30
<b>Deposits</b>	<b>36,81,277</b>	<b>38,47,794</b>	<b>40,51,534</b>	<b>10.06</b>	<b>5.29</b>
Domestic CASA	16,46,974	17,00,688	17,75,084	7.78	4.37
Domestic Term Deposits	19,23,191	20,17,823	21,45,117	11.54	6.31
CASA Ratio (%)	46.13	45.74	45.28	-85 bps	-46 bps
GNPA	1,26,389	1,20,029	1,12,023	-11.37	-6.67
NNPA	36,810	34,540	27,966	-24.03	-19.03

Ratios, %	Q4FY21	Q3FY22	Q4FY22	YoY, bps	QoQ, bps	FY21	FY22	YoY, bps
<b>Asset Quality</b>								
GNPA	4.98	4.50	3.97	-101	-53	4.98	3.97	-101
NNPA	1.50	1.34	1.02	-48	-32	1.50	1.02	-48
PCR (Incl AUCA)	87.75	88.32	90.20	245	188	87.75	90.20	245
PCR	70.88	71.22	75.04	416	382	70.88	75.04	416
Slippage Ratio	3.57	0.37	0.43	-314	6	1.18	0.99	-19
Credit Cost	1.61	0.49	0.49	-112	0	1.12	0.55	-57
<b>Capital Ratios</b>								
CET-1 ratio	10.02	9.38	9.94	-8	56	10.02	9.94	-8
Tier-1 ratio	11.44	10.91	11.42	-2	51	11.44	11.42	-2
CAR	13.74	13.23	13.83	9	60	13.74	13.83	9

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