



Quarterly Results | Q2FY25

ANALYST PRESENTATION | 08.11.2024



Safe Harbor

Certain statements in these slides are forward-looking statements. These statements are based on Management's current expectations and are subject to uncertainty and changes in circumstances. Actual outcomes may differ materially from those included in these statements due to a variety of factors.

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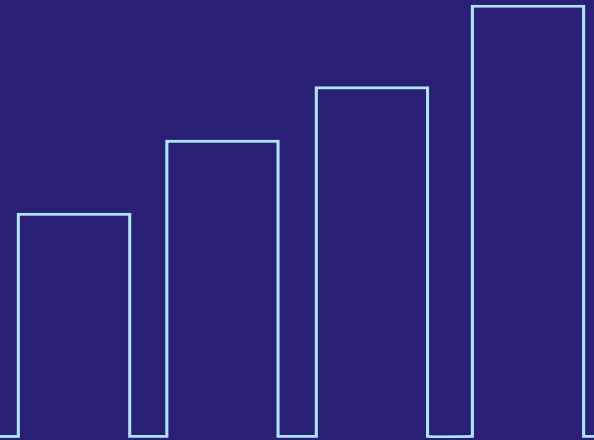
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Executive Summary



Key trends in Q2FY25

Liability franchise – driven by brand, trust and reach, and a domestic market share of ~22%

*Current account balances up **10.05% YoY**, Deposits cross **₹ 51 lakh crore***

Credit growth – up **14.93% YoY**, at **₹ 39.21 lakh crore**, and a domestic market share of ~19%

*Broad based credit growth, higher than market; domestic credit to deposit ratio at **67.87%***

Asset quality outcomes – credit cost at **0.38%**

Slippage ratio at 0.51%; retail personal slippage ratio at 0.31%

Well provided for Stressed Book, PCR at 75.66%

Net NPA at ₹ 20,294 crores, lower than quarterly Operating Profit run rate; ₹ 31,084 crores of additional provisions not included in PCR

Digital Banking – **>98%** transactions through alternate channels

***61%** of savings account opened through **YONO** in **Q2FY25**, **8.13 crore** registered customers*

Performance Highlights



Key performance indicators



Profitability

Net Profit

In Q2FY25 at **₹18,331 crores**

ROA at **1.13%** for H1FY25

ROE at **21.78%** for H1FY25

Whole Bank NIM at **3.18%** for H1FY25

Domestic NIM at **3.31%** for H1FY25



Business growth continues

Whole Bank deposits cross **₹51 trillion**

~9.13% YoY Growth in Deposits

Whole Bank advances cross **₹39 trillion**

~14.93% YoY Growth in Credit

Robust growth across all segments



Asset quality

improving outcomes

Gross NPA at **2.13%**

Net NPA at **0.53%**

Credit Cost for H1FY25 at **0.43%**



Well provided Stressed Book

PCR at **75.66%**; PCR (incl. AUCA) at **92.21%**

Total non-NPA provisions (not included in PCR) at **₹31,084 crores** which are ~153% of Net NPAs at the end of Q2FY25



Digital Leadership

>98% transactions through alternate channels

Digital leadership in Debit card spends, ATMs, value & no. of Mobile Banking transactions

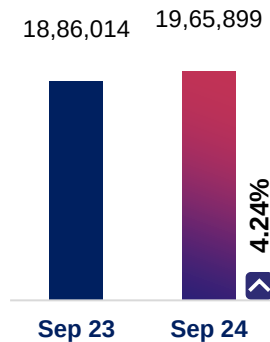
YONO driving digital agenda of the Bank with **8.13 crore** registered customers

Key indicators

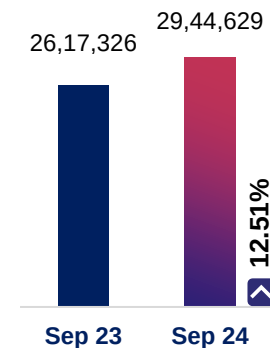
₹ in Crores

		Quarter Ended		YoY Growth
		Q2FY24	Q2FY25	
Profit & Loss (₹ in Crores)	Net Interest Income	39,500	41,620	5.37% 
	Net Interest Margin – Whole Bank (%)	3.29	3.14	-15 bps 
	Net Interest Margin – Domestic (%)	3.43	3.27	-16 bps 
	Operating Profit	19,417	29,294	50.87% 
	Net Profit	14,330	18,331	27.92% 
Key Ratios (in %)	Credit Cost	0.22	0.38	16 bps 
	Net NPA	0.64	0.53	-11 bps 
	PCR (Incl. AUCA)	91.93	92.21	28 bps 
	PCR	75.45	75.66	21 bps 
	Capital Adequacy	14.28	13.76	-52 bps 
Balance Sheet (₹ in Crores)	Gross Advances	34,11,252	39,20,719	14.93% 
	Total Deposits	46,89,218	51,17,285	9.13% 
	Retail Personal Advances	12,43,421	13,96,624	12.32% 

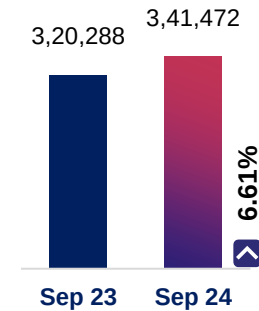
CASA



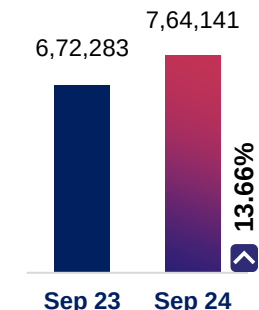
Term Deposits



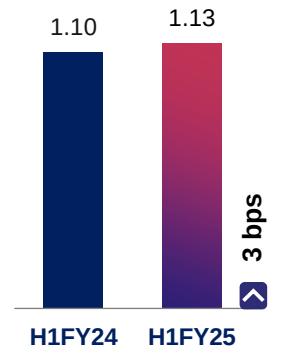
Xpress Credit



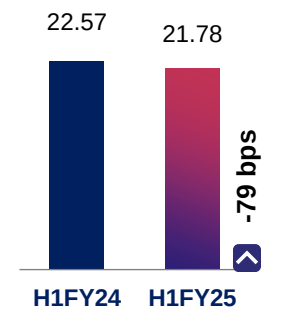
Home Loan



Return on Assets (%)



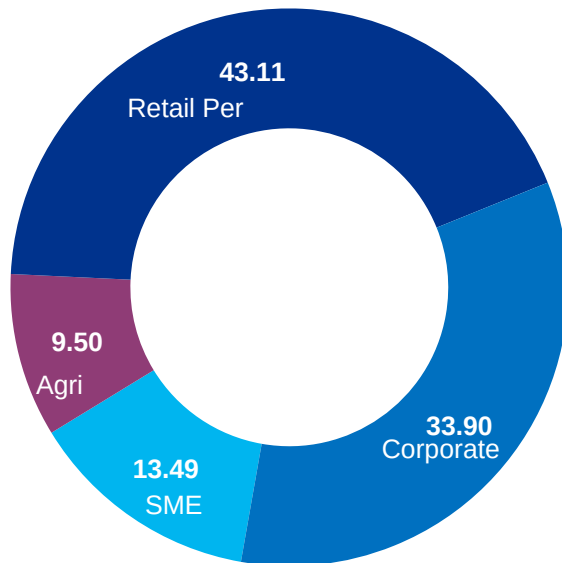
Return on Equity (%)



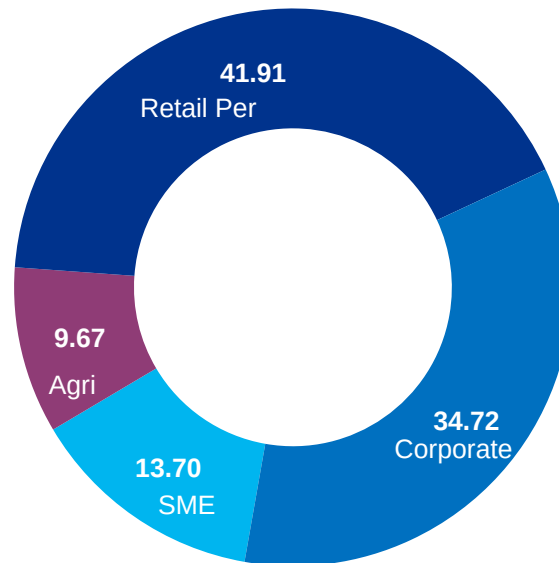
Credit growth

Share of Domestic Advances

Sep 23 (%)



Sep 24 (%)



₹ in Crores

Segment	Sep 2023	Sep 2024	YoY Growth (%)
Retail Personal	12,43,421	13,96,624	12.32
Agri	2,73,866	3,22,247	17.67
SME	3,88,974	4,56,491	17.36
Corporate	9,77,745	11,57,171	18.35
Domestic Advances	28,84,007	33,32,533	15.55
Foreign Offices Advances	5,27,245	5,88,185	11.56
Total Whole Bank Advances	34,11,252	39,20,719	14.93

Credit growth

Retail Personal Banking

Leadership across all segments

As on Sep 2024

Retail Personal Portfolio of

~₹14.0 lakh crores

3 - year CAGR at

~16%

Sep 24:

~41.9%

of Dom. Adv.

	O/S, ₹ in crores	YoY Growth, %	GNPA, %
 Home Loans	7,64,141	13.66	0.78
 Auto Loans	1,17,414	11.97	0.41
 Xpress Credit	3,41,472	6.61	1.00
 Personal Gold Loans	38,826	28.32	0.21
 Other P Seg Loans	1,34,771	16.45	0.66

As per latest available data Bank's market share in Home loans is 27.0% & in Auto loans is 19.2%

Credit growth

Diversified Loan Portfolio

High quality asset book

Corporate Rating mix (%)



~42% share to PSUs / Govt. Depts. as on Sep 24

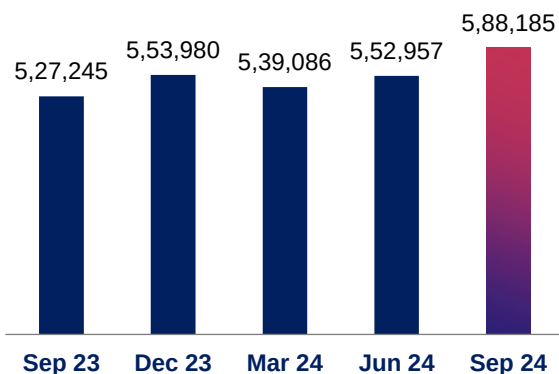
Industry mix (₹ in Crores)

Outstanding as on 30 th Sep 24	Fund Based O/S		
Sectors	Amount	% Share	YOY Gr %
Infrastructure	4,01,469	12.05	8.86
of which: Power	2,07,235	6.22	11.96
Telecommunication	28,900	0.87	-17.56
Roads & Ports	1,16,969	3.51	10.15
Other Infrastructure	48,365	1.45	13.97
Services	4,50,463	13.52	24.70
Iron & Steel	66,109	1.98	15.04
Aviation & Airports	22,414	0.67	32.09
Tourism & Hotels	10,914	0.33	-13.86
Textiles	37,639	1.13	6.51
Petroleum & Petrochemicals	66,076	1.98	36.56
Engineering	32,346	0.97	31.57
Comm. Real Estate	61,433	1.84	26.17
Other Industries	4,64,799	13.95	18.39
Home Loans	7,64,141	22.93	13.66
Auto Loans	1,17,414	3.52	11.97
Other Retail Loans	5,15,069	15.46	10.46
Agriculture	3,22,247	9.67	17.67
Total Domestic Advances	33,32,533	100.00	15.55

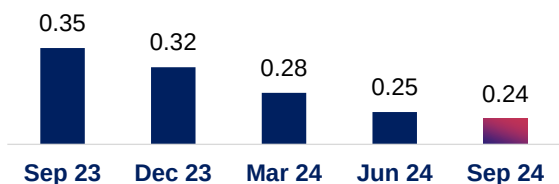
Credit growth

International Banking

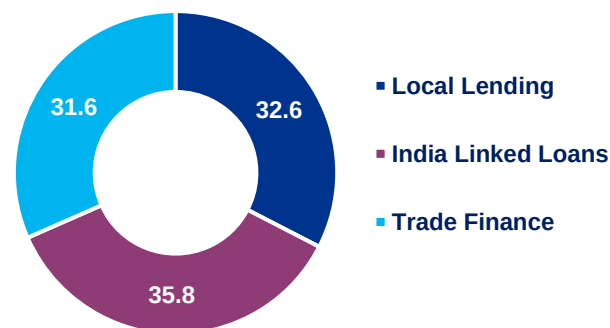
Gross Advances: 11.56% YoY growth
₹ in Crores



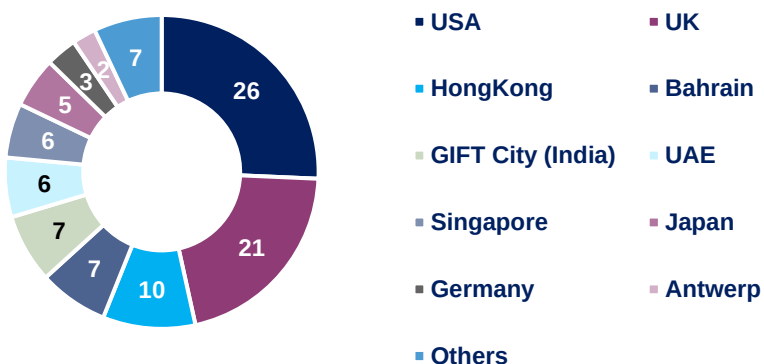
Asset Quality: NPAs Contained
GNPA (%)



Break up of Loan Portfolio (%)



Loan Portfolio across Geographies (%)



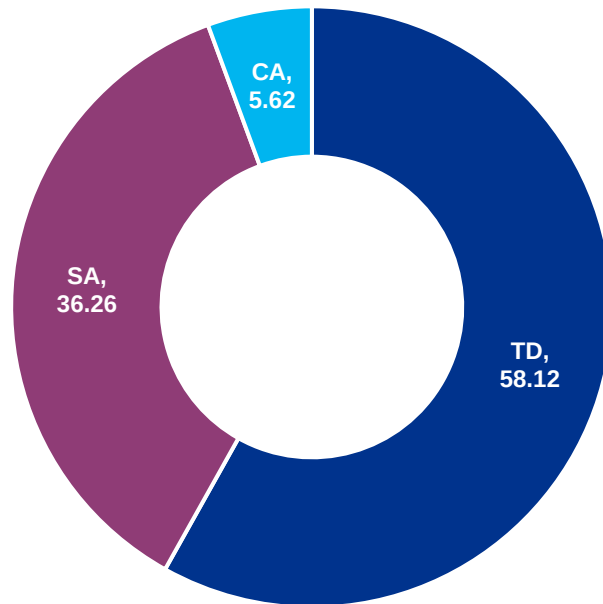
Highlights:

- Gross advances have grown by 11.56% YoY. External Commercial Borrowings, Local Credit and Trade Finance business are major drivers of customer credit.
- Growth in customer credit is majorly contributed by New York, GIFT City, Hong Kong, DIFC Dubai and London branches.
- Gross NPA ratio is down by 11 bps YoY and showing declining trend quarter over quarter, underlining high quality of assets booked.

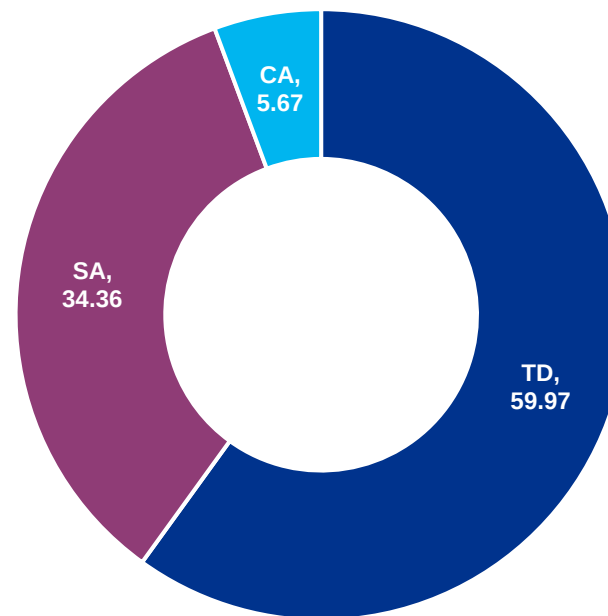
Deposit growth

Share of Domestic Deposits

Sep 23 (%)



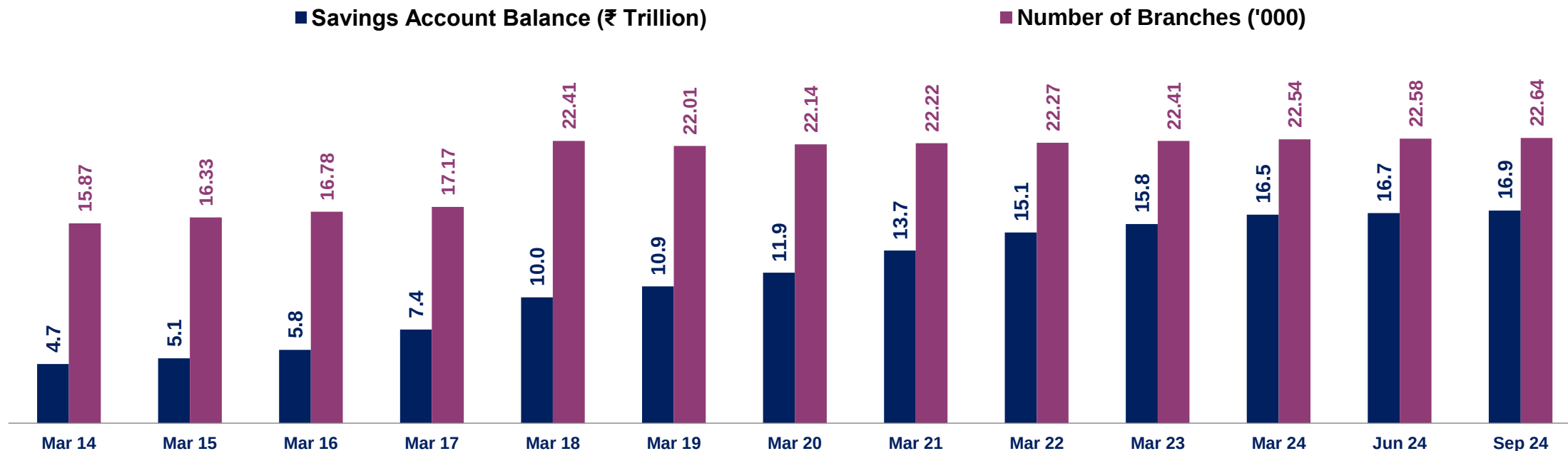
Sep 24 (%)



₹ in Crores

Particulars	Sep 2023	Sep 2024	YoY Growth (%)
Current Account Deposits (CA)	2,52,975	2,78,398	10.05
Saving Bank Deposits (SA)	16,33,039	16,87,501	3.34
CASA Deposits	18,86,014	19,65,899	4.24
Term Deposits (TD)	26,17,326	29,44,629	12.51
Domestic Deposits	45,03,340	49,10,528	9.04
Foreign Offices Deposits	1,85,878	2,06,757	11.23
Total Deposits	46,89,218	51,17,285	9.13

Unmatched Liability Franchise – Key value driver of the Bank



- Short term cyclical factors notwithstanding, SA remains strong for the Bank; 5 year CAGR: 8.3%, 10 year CAGR: 12.9%
- Outstanding balance in Saving Accounts is almost three times of the next largest Bank
- Number of SA accounts opened daily: ~65,000
- Strengthening liability franchise and CASA mobilisation remains the strategic focus of the Bank

Asset quality

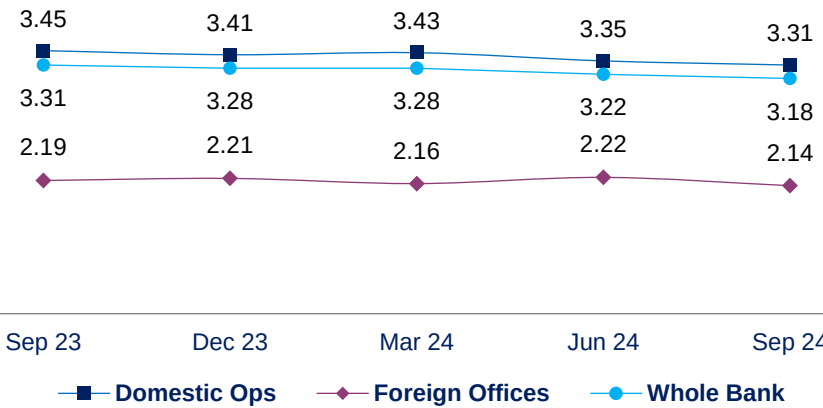
₹ in Crores

Restructuring

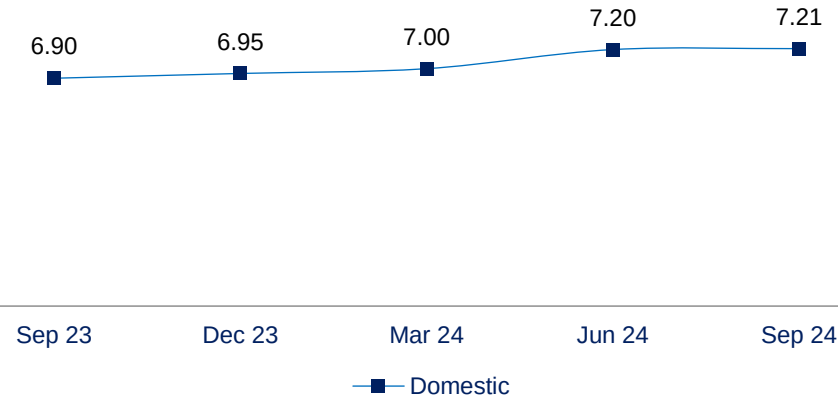
Restructuring 1.0	As on Mar 24	As on Sep 24
Retail Personal	2,001	1,799
Corporate	816	739
SME	2,075	1,656
Total O/S	4,892	4,194
Restructuring 2.0	As on Mar 24	As on Sep 24
Retail Personal	9,048	8,065
Corporate	0	0
SME	3,339	2,571
Total O/S	12,387	10,636
Total Restructuring	17,279	14,830

Net interest income (Cumulative)

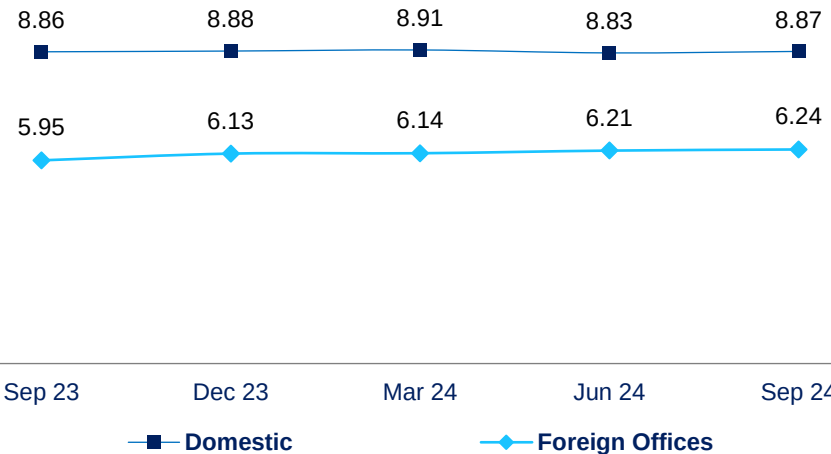
Net Interest Margins (%)



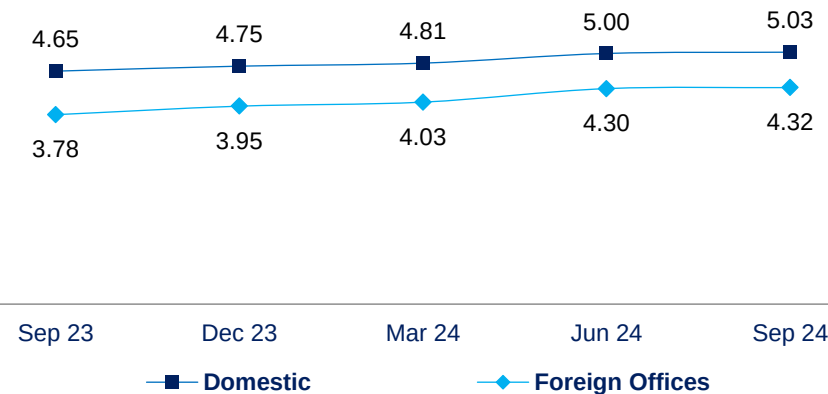
Yield on Investments (%)



Yield on Advances (%)



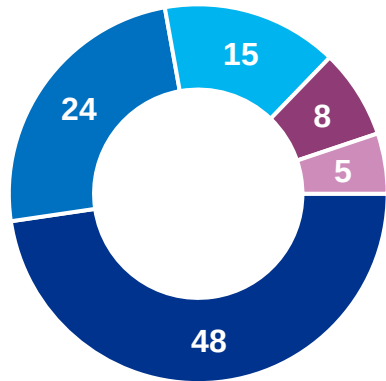
Cost of Deposits (%)



Treasury Operations

AFS Book (%)

Sep 2023



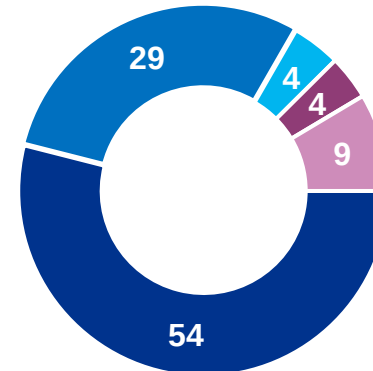
Modified Duration

1.91

Yield on Investment

6.90%

Sep 2024



Modified Duration

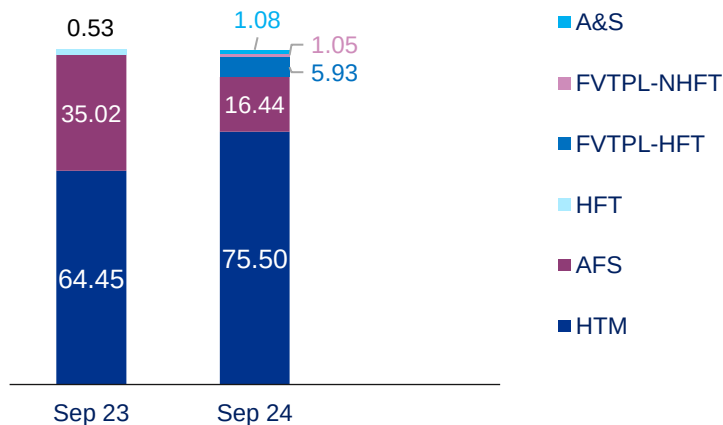
1.98

Yield on Investment

7.21%

■ G-Sec and T Bill ■ Corporate Bonds ■ Others ■ SDLs ■ CP

Break up of Domestic Investments (%)



₹ in Crores

Total Investments Book	Sep 23	Sep 24
Domestic Investments	16,42,033	15,98,761
- of which SLR	13,58,949	13,10,905
Foreign Offices Investments	64,366	71,313
Total Investments Book	17,06,399	16,70,074

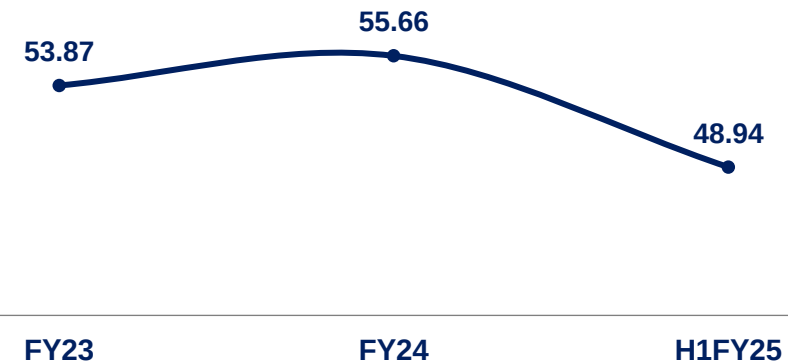
Operating expenses

Focus continues on improving income streams with control on costs

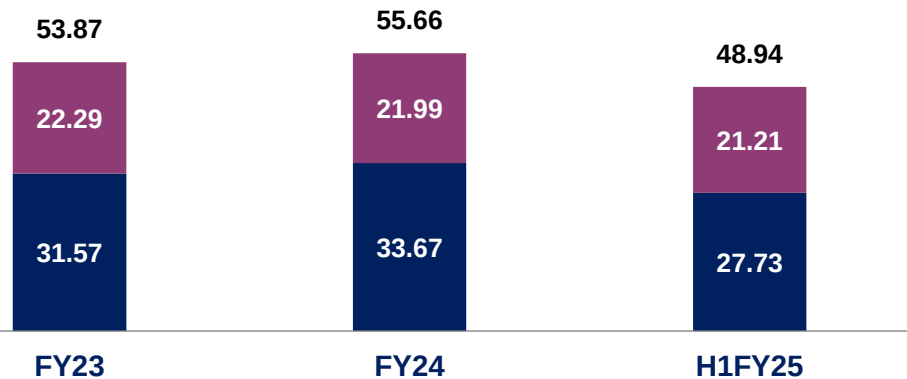
H1FY25



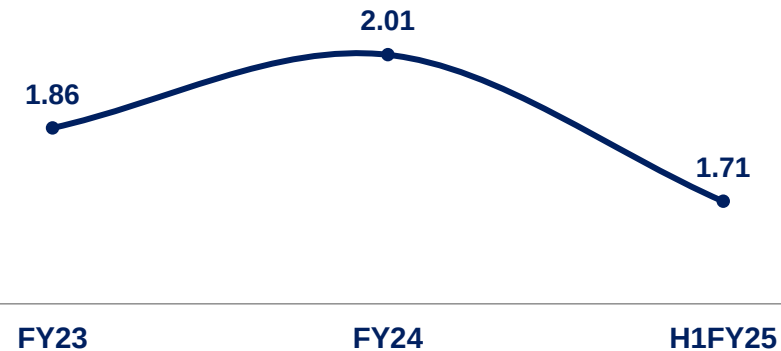
Cost to Income Ratio (%)



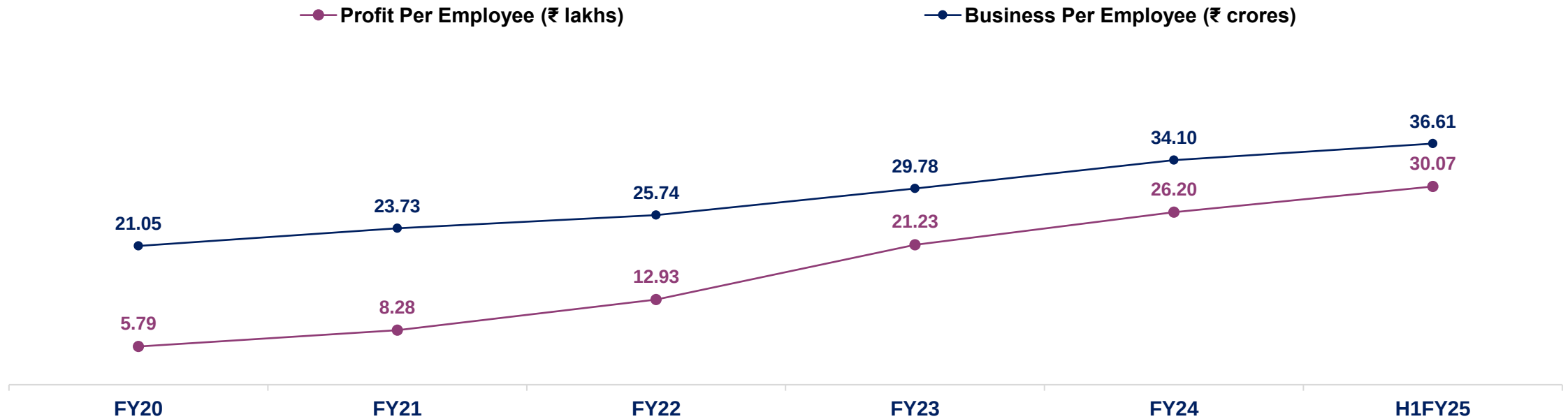
■ Staff Expenses to Operating Income (%) ■ Overheads to Operating Income (%)



Cost to Average Assets (%)

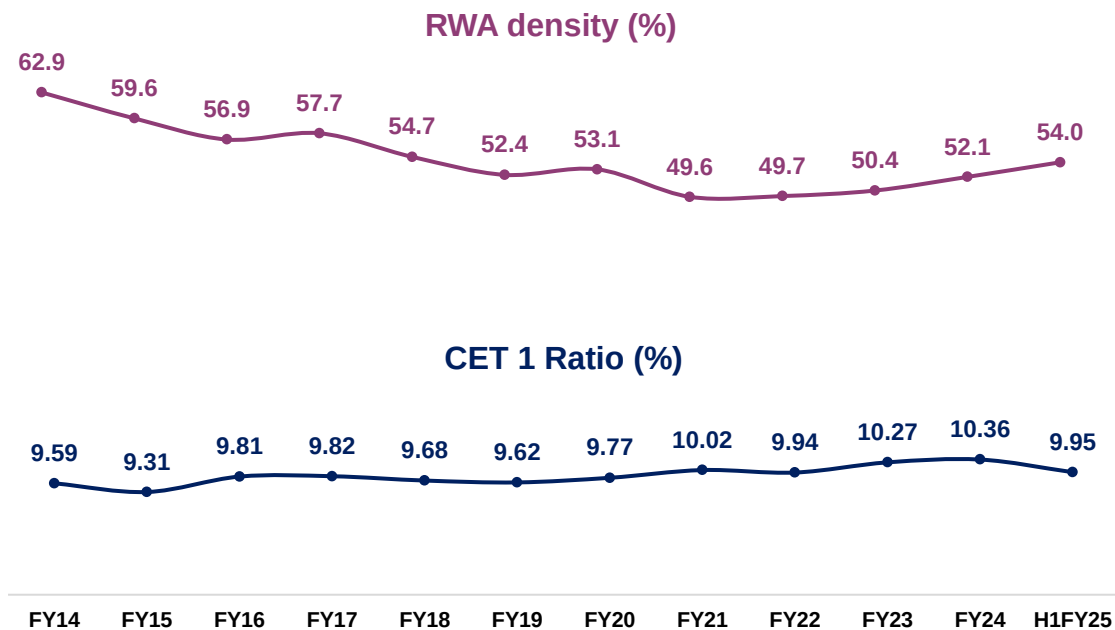


Manpower productivity

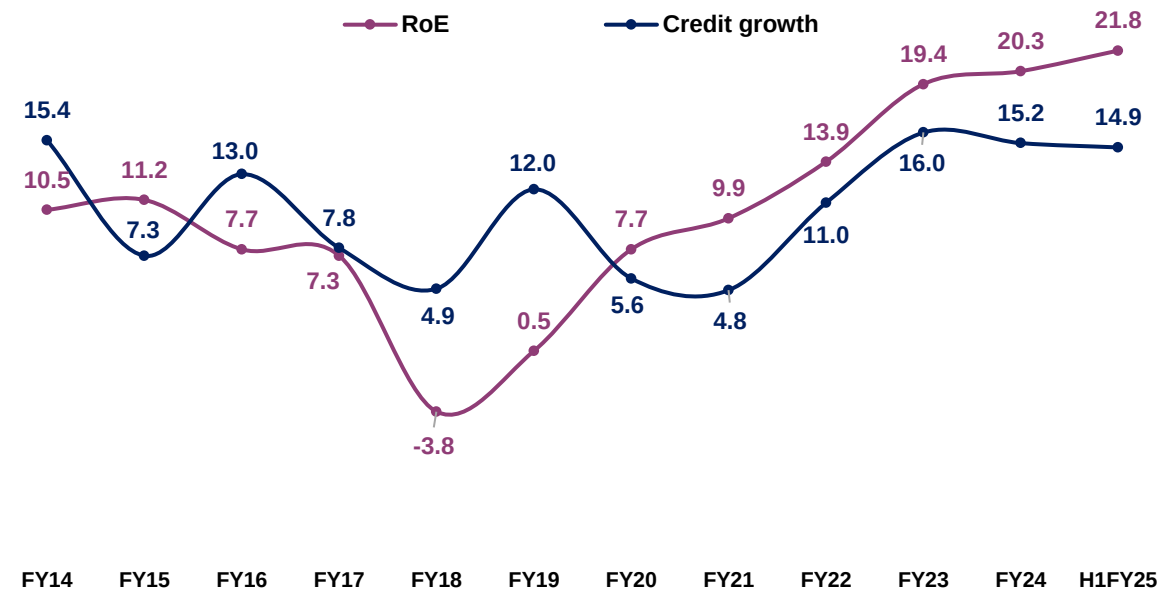


- Profit per Employee and Business per Employee showing continuous increase reflecting increased productivity
- Total number of employees ~2.34 lakhs
- Attrition rate of 0.38% (annualised) during H1FY25

Capital – assessment based on credit growth and RoE trends



Credit Growth & RoE (%)



- Over the medium term we expect RoE to be greater than credit growth
- Open to raising growth capital, if required

Provisions

Credit cost at

0.38%

for Q2FY25

PCR at

75.66%

legacy book well provided

Non NPA provisions at

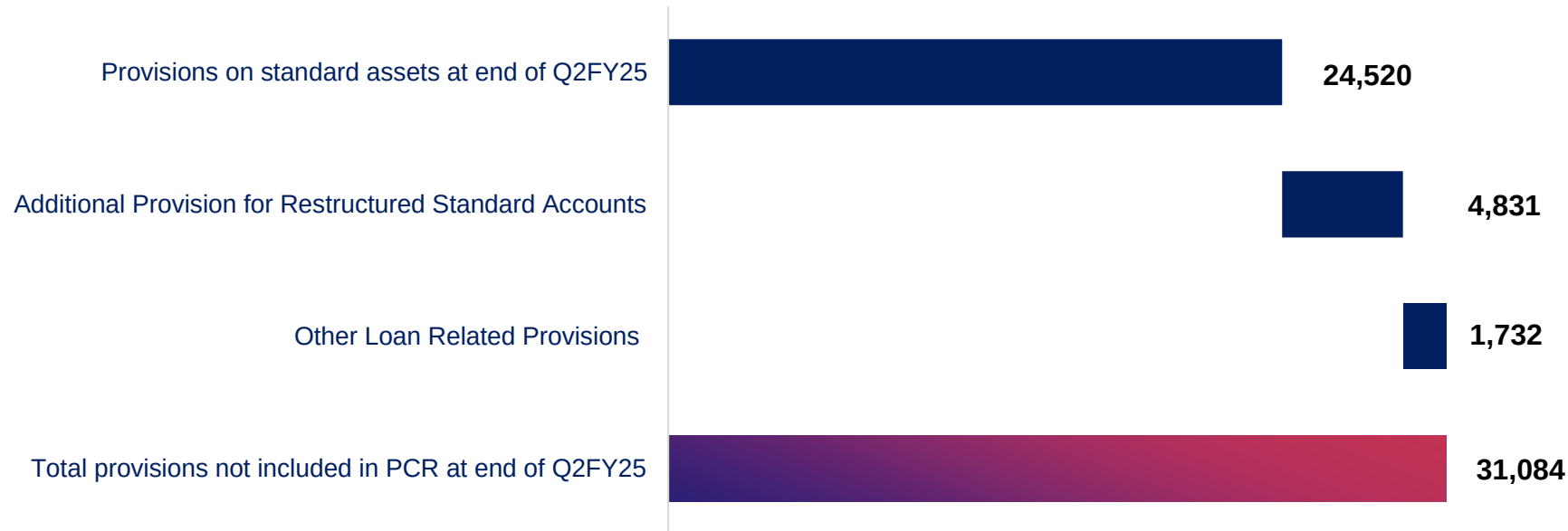
₹ 31,084 crores

~153%

of Net NPA at end of Q2FY25

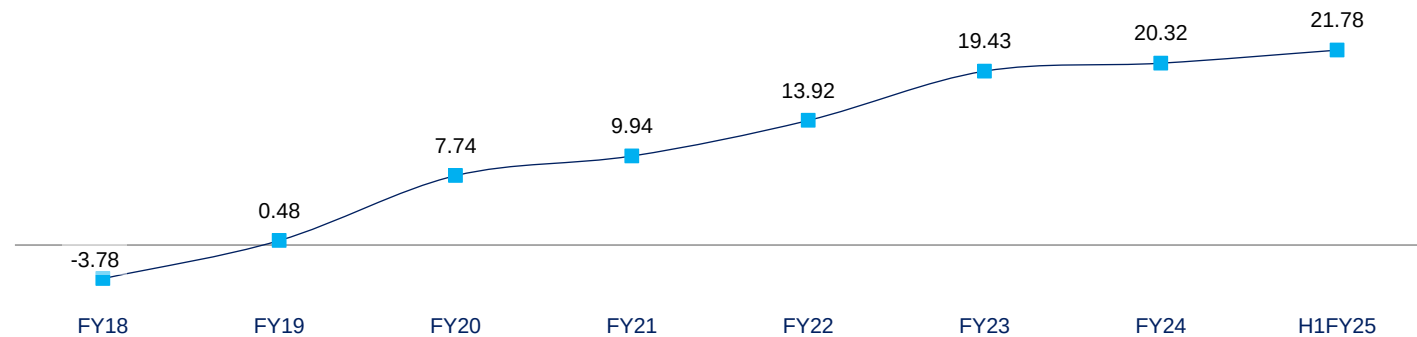
Available Buffer

₹ in Crores



Sustainable RoE / RoA – a perspective

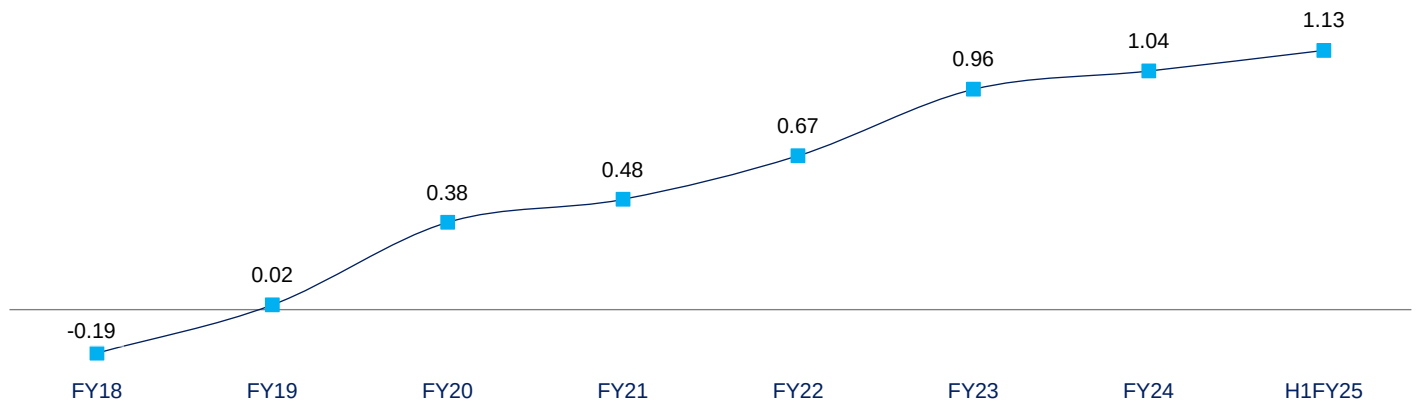
ROE (in %)



Upward trend in ROE

Continuous improvement in ROE from FY19 onwards

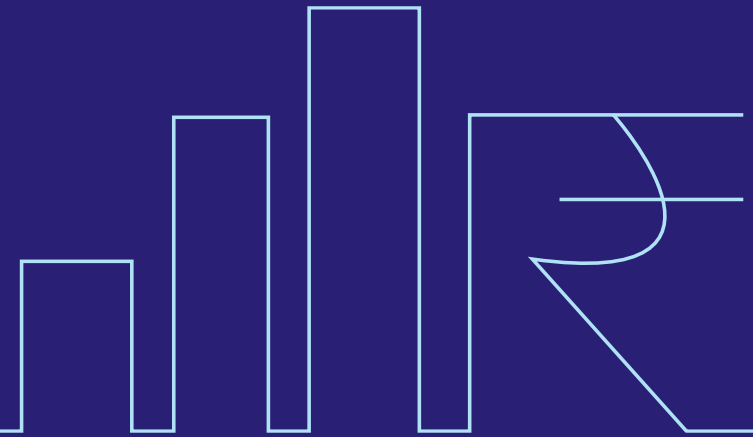
ROA (in %)



Upward trend in ROA

Continuous improvement in ROA from FY19 onwards

Financial Performance



Financials – at a glance

Particulars (₹ in Crores)	Quarter Ended			Half Year Ended		Growth (%)		
	Q2FY24	Q1FY25	Q2FY25	H1FY24	H1FY25	Q2FY25 over Q1FY25	Q2FY25 over Q2FY24	H1FY25 over H1FY24
Interest Income	1,01,379	1,11,526	1,13,871	1,97,354	2,25,397	2.10	12.32	14.21
Interest Expenses	61,879	70,401	72,251	1,18,949	1,42,652	2.63	16.76	19.93
Net Interest Income	39,500	41,125	41,620	78,405	82,745	1.20	5.37	5.54
Non Interest Income	10,791	11,162	15,271	22,854	26,432	36.81	41.52	15.66
Operating Income	50,291	52,287	56,890	1,01,259	1,09,177	8.80	13.12	7.82
Operating Expenses	30,874	25,839	27,596	56,545	53,435	6.80	-10.62	-5.50
Operating Profit	19,417	26,449	29,294	44,714	55,742	10.76	50.87	24.67
Total Provisions	5,087	9,413	10,962	13,499	20,376	16.45	115.51	50.94
Net Profit	14,330	17,035	18,331	31,214	35,367	7.61	27.92	13.30
NIM (Whole Bank) (%)	3.29	3.22	3.14	3.31	3.18	-8 bps	-15 bps	-13 bps
NIM (Domestic) (%)	3.43	3.35	3.27	3.45	3.31	-8 bps	-16 bps	-14 bps
Cost to Income Ratio (%)	61.39	49.42	48.51	55.84	48.94	-91 bps	-1,288 bps	-690 bps
Cost to Assets (%)	2.17	1.67	1.76	1.99	1.71	9 bps	-41 bps	-28 bps

Total income

Particulars (₹ in Crores)	Quarter Ended			Half Year Ended		Growth (%)		
	Q2FY24	Q1FY25	Q2FY25	H1FY24	H1FY25	Q2FY25 over Q1FY25	Q2FY25 over Q2FY24	H1FY25 over H1FY24
Interest on Loans	70,260	78,693	81,529	1,37,387	1,60,221	3.60	16.04	16.62
Interest on Resources	28,293	29,327	29,005	54,659	58,332	-1.10	2.52	6.72
Other Interest income	2,826	3,506	3,337	5,308	6,844	-4.81	18.08	28.94
Total Interest Income	1,01,379	1,11,526	1,13,871	1,97,354	2,25,397	2.10	12.32	14.21
Fee Income	6,536	6,922	6,834	13,161	13,756	-1.27	4.56	4.52
Profit / Loss on Sale / Revaluation of Investments	2,021	2,589	4,641	5,868	7,230	79.24	129.62	23.20
Forex Income	298	361	1,111	584	1,472	208.06	273.32	152.19
Misc. Income	1,936	1,290	2,685	3,241	3,975	108.10	38.67	22.64
Total Non Interest Income	10,791	11,162	15,271	22,854	26,432	36.81	41.52	15.66
Total Income	1,12,169	1,22,688	1,29,141	2,20,208	2,51,829	5.26	15.13	14.36

Fee income break up

Particulars (₹ in Crores)	Quarter Ended			Half Year Ended		Growth (%)		
	Q2FY24	Q1FY25	Q2FY25	H1FY24	H1FY25	Q2FY25 over Q1FY25	Q2FY25 over Q2FY24	H1FY25 over H1FY24
Loan Processing Charges	1,524	1,252	1,267	2,550	2,519	1.20	-16.88	-1.23
Commission on Govt. Business	1,020	1,013	938	2,025	1,952	-7.44	-8.02	-3.65
Commission on LC/BG	797	789	749	1,577	1,537	-5.06	-6.04	-2.48
Cross Selling	969	864	1,109	1,661	1,973	28.28	14.40	18.78
Remittance, Collection, etc.	1,476	1,491	1,555	2,908	3,047	4.30	5.37	4.77
Misc. Fee Income	749	1,512	1,216	2,439	2,728	-19.60	62.24	11.81
Fee Income	6,536	6,922	6,834	13,161	13,756	-1.27	4.56	4.52

Total expenses

Particulars (₹ in Crores)	Quarter Ended			Half Year Ended		Growth (%)		
	Q2FY24	Q1FY25	Q2FY25	H1FY24	H1FY25	Q2FY25 over Q1FY25	Q2FY25 over Q2FY24	H1FY25 over H1FY24
Interest on Deposits	54,474	60,340	63,201	1,04,404	1,23,541	4.74	16.02	18.33
Interest on Borrowings	4,594	7,211	5,829	9,329	13,040	-19.16	26.87	39.78
Other Interest paid	2,811	2,850	3,221	5,217	6,071	13.05	14.61	16.37
Total Interest Expenses	61,879	70,401	72,251	1,18,949	1,42,652	2.63	16.76	19.93
Salary	9,706	11,967	11,901	20,346	23,868	-0.55	22.62	17.31
Provisions for Employees	9,221	3,499	2,906	15,181	6,405	-16.93	-68.48	-57.81
Staff Expenses	18,926	15,466	14,807	35,527	30,273	-4.26	-21.76	-14.79
Overheads	11,948	10,373	12,789	21,018	23,162	23.29	7.04	10.20
<i>of which: Business Acquisition & Development Expenses</i>	<i>1,509</i>	<i>1,061</i>	<i>1,491</i>	<i>2,402</i>	<i>2,552</i>	<i>40.62</i>	<i>-1.17</i>	<i>6.22</i>
Operating Expenses	30,874	25,839	27,596	56,545	53,435	6.80	-10.62	-5.50
Total Expenses	92,753	96,239	99,847	1,75,495	1,96,087	3.75	7.65	11.73

Overheads

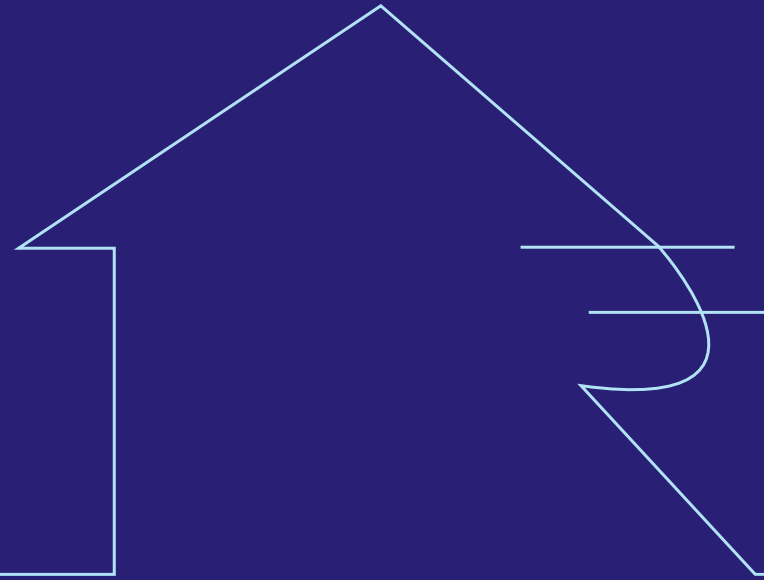
Particulars (₹ in Crores)	Quarter Ended			Half Year Ended		Growth (%)		
	Q2FY24	Q1FY25	Q2FY25	H1FY24	H1FY25	Q2FY25 over Q1FY25	Q2FY25 over Q2FY24	H1FY25 over H1FY24
Rent, Taxes and Lighting	1,552	1,345	1,549	2,844	2,895	15.14	-0.19	1.79
Depreciation	834	831	877	1,652	1,707	5.52	5.10	3.34
Printing and Stationery	208	171	210	383	381	22.63	0.74	-0.53
Postage & Telecommunications	135	142	220	256	362	55.32	63.24	41.19
Repairs and Maintenance to Bank's Property	289	249	311	529	560	25.02	7.67	5.90
Travelling & Halting	407	299	458	716	756	53.17	12.55	5.66
Deposit & General Insurance	1,660	1,539	2,595	3,046	4,134	68.58	56.36	35.72
Business Acquisition & Development Expenses	1,509	1,061	1,491	2,402	2,552	40.62	-1.17	6.22
ATM / CDM / Debit Card / Other Tech Expenses	2,435	2,203	2,540	4,463	4,743	15.31	4.33	6.27
Misc. Expenses	2,920	2,533	2,538	4,727	5,072	0.19	-13.06	7.28
Overheads	11,948	10,373	12,789	21,018	23,162	23.29	7.04	10.20

Provisions & profit

Particulars (₹ in Crores)	Quarter Ended			Half Year Ended		Growth (%)		
	Q2FY24	Q1FY25	Q2FY25	H1FY24	H1FY25	Q2FY25 over Q1FY25	Q2FY25 over Q2FY24	H1FY25 over H1FY24
Operating Profit	19,417	26,449	29,294	44,714	55,742	10.76	50.87	24.67
Loan Loss	1,815	4,518	3,631	4,467	8,149	-19.63	100.07	82.44
Standard Assets	-720	128	274	-1,152	402	114.92		
Investment Depreciation	-1	75	-2	13	73			
Other Provisions	-979	-1,271	603	-711	-668			
Income Tax	4,971	5,964	6,457	10,883	12,421	8.26	29.88	14.13
Total Provisions	5,087	9,413	10,962	13,499	20,376	16.45	115.51	50.94
Net Profit	14,330	17,035	18,331	31,214	35,367	7.61	27.92	13.30

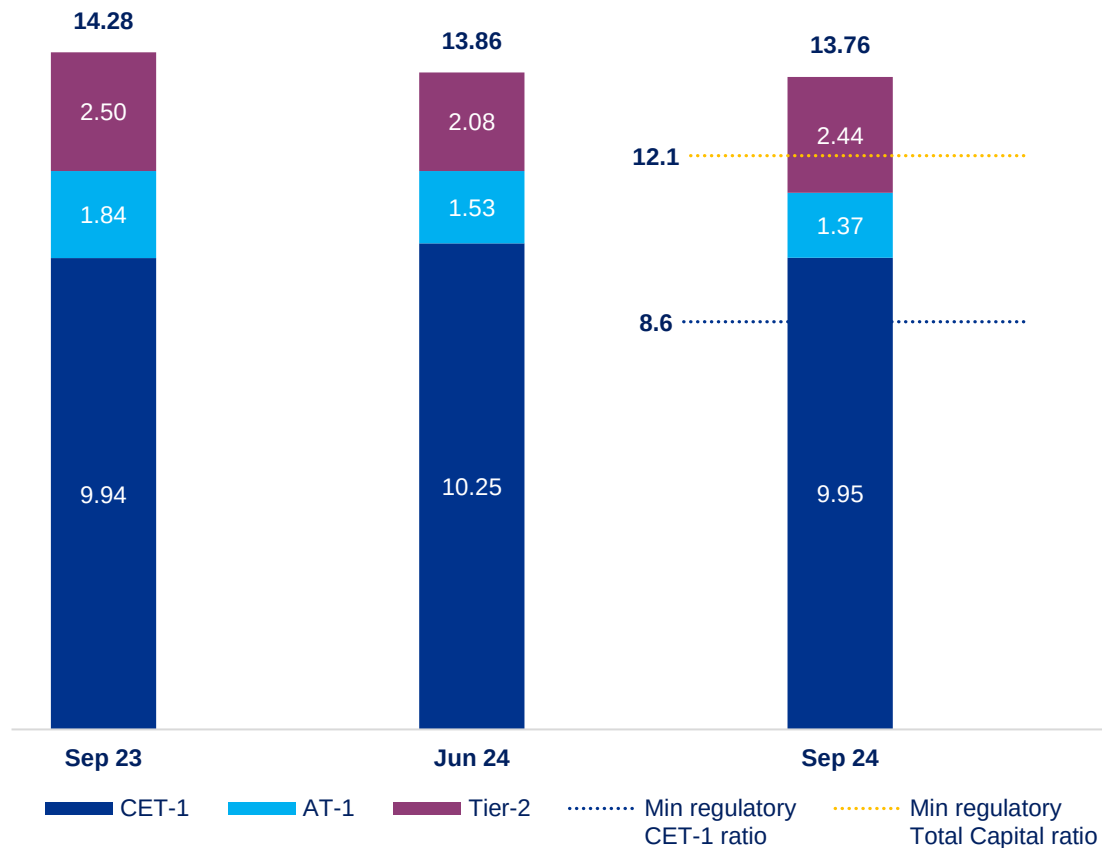
Ratios (Annualized)	Q2FY24	Q1FY25	Q2FY25	H1FY24	H1FY25
ROA (%)	1.01	1.10	1.17	1.10	1.13
ROE (%)		20.98		22.57	21.78
Earning Per Share (₹)	63.88	76.56	81.49	69.95	79.04

Capital Adequacy



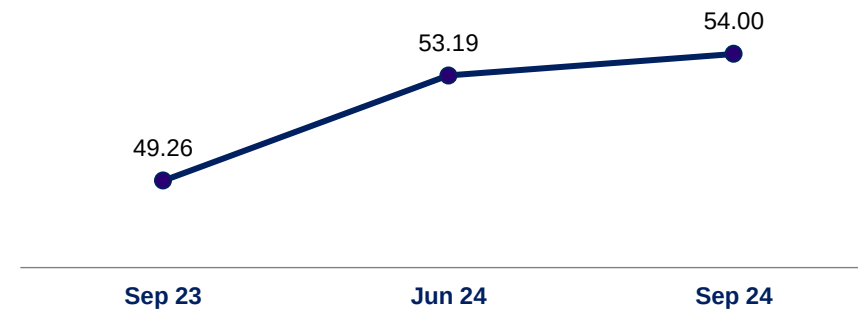
Well-capitalized bank with adequate liquidity

Capital Ratios (%)



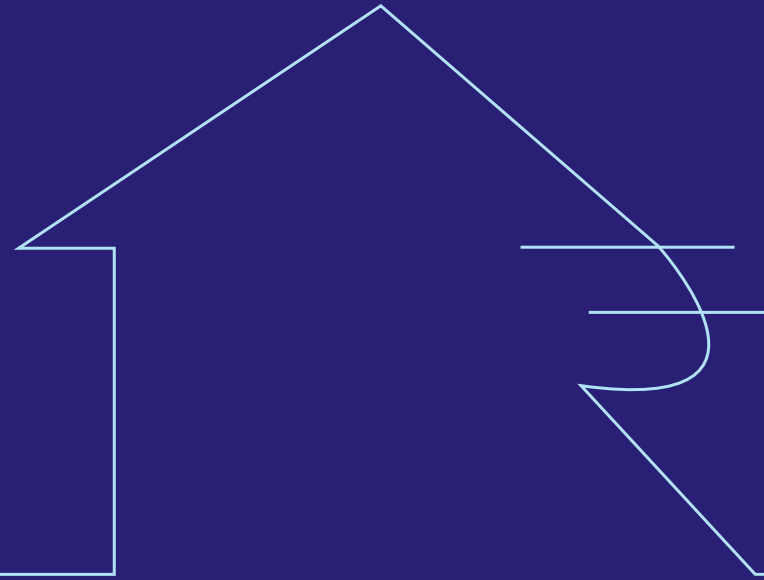
Including Profits of H1FY25, total CAR stands at 14.79% and CET-1 at 10.98%

RWA to Total Assets (%)



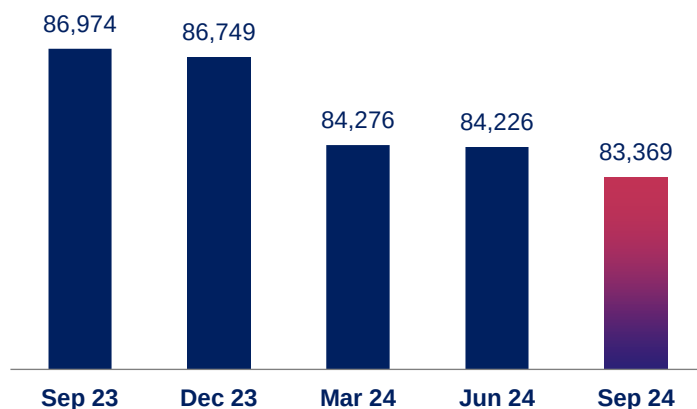
	Sep 23	Jun 24	Sep 24
Credit Risk Weighted Assets on Advances to Gross Advances (%)	54.99	58.84	58.32

Asset Quality

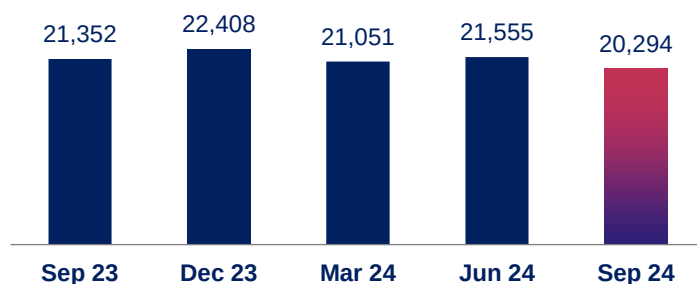


Asset quality (1/4)

Gross NPA (₹ in Crores)



Net NPA (₹ in Crores)



Cumulative for the Period (%)	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24
Gross NPA Ratio	2.55	2.42	2.24	2.21	2.13
Net NPA Ratio	0.64	0.64	0.57	0.57	0.53
PCR (Incl. AUCA)	91.93	91.49	91.89	91.76	92.21
PCR	75.45	74.17	75.02	74.41	75.66
Corporate PCR (Excl. AUCA)	99.55	91.97	90.23	95.59	98.34
Slippage Ratio	0.70	0.67	0.62	0.84	0.68
Credit cost	0.27	0.25	0.29	0.48	0.43

Asset quality (2/4)

₹ in Crores

Movement of NPAs:	Q2FY24	Q3FY24	Q4FY24	FY24	Q1FY25	Q2FY25
Opening Level of Gross NPAs	91,328	86,974	86,749	90,928	84,276	84,226
Total Reductions	8,435	5,271	6,456	27,633	8,758	5,808
of which : Recovery + Upgradation	4,015	1,798	2,052	11,472	3,666	2,600
Gross Addition	4,081	5,046	3,984	20,982	8,707	4,951
of which : Increase in O/s	250	86	116	665	804	80
: Fresh Slippages	3,831	4,960	3,867	20,317	7,903	4,871
Net Increase	-4,354	-225	-2,472	-6,651	-50	-857
Closing Level of Gross NPAs	86,974	86,749	84,276	84,276	84,226	83,369

Segmental NPAs:	Sep 23		Jun 24		Sep 24	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail:	54,879	2.88	58,081	2.74	57,853	2.66
Agri.	29,207	10.66	30,425	9.84	30,409	9.44
Per Segment	8,503	0.68	11,033	0.81	10,860	0.78
SME	17,169	4.41	16,623	3.75	16,584	3.63
Corporate	30,249	3.09	24,752	2.17	24,106	2.08
International	1,846	0.35	1,393	0.25	1,410	0.24
Total	86,974	2.55	84,226	2.21	83,369	2.13

Movement of NPAs and AUCA (3/4)

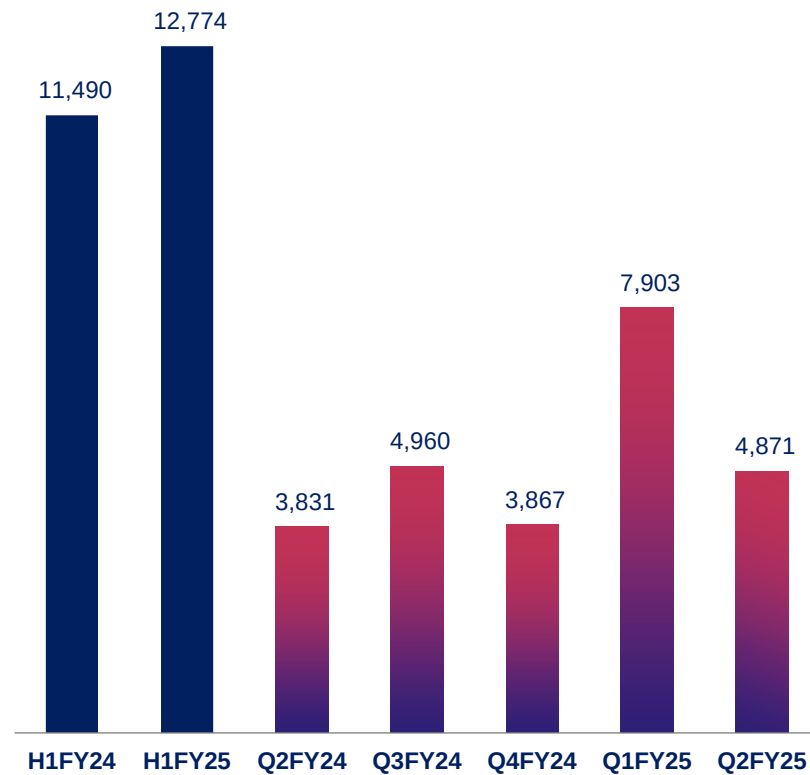
₹ in Crores

Movement of NPAs (incl. Advances under Collection):

	Mar 22	Mar 23	Mar 24	Sep 24
Opening Level of GNPA + AUCA	3,00,496	2,85,358	2,65,497	2,59,478
Gross Addition (Increase in O/s + Slippages)	26,776	19,223	20,982	13,658
Total GNPA + AUCA + Additions	3,27,272	3,04,581	2,86,479	2,73,137
Less: Recovery / Upgradation	29,218	23,355	18,406	9,610
Less: Write-off (Removal from AUCA / Haircut)	12,696	15,729	8,595	3,117
Closing Level of Gross NPAs + AUCA	2,85,358	2,65,497	2,59,478	2,60,411

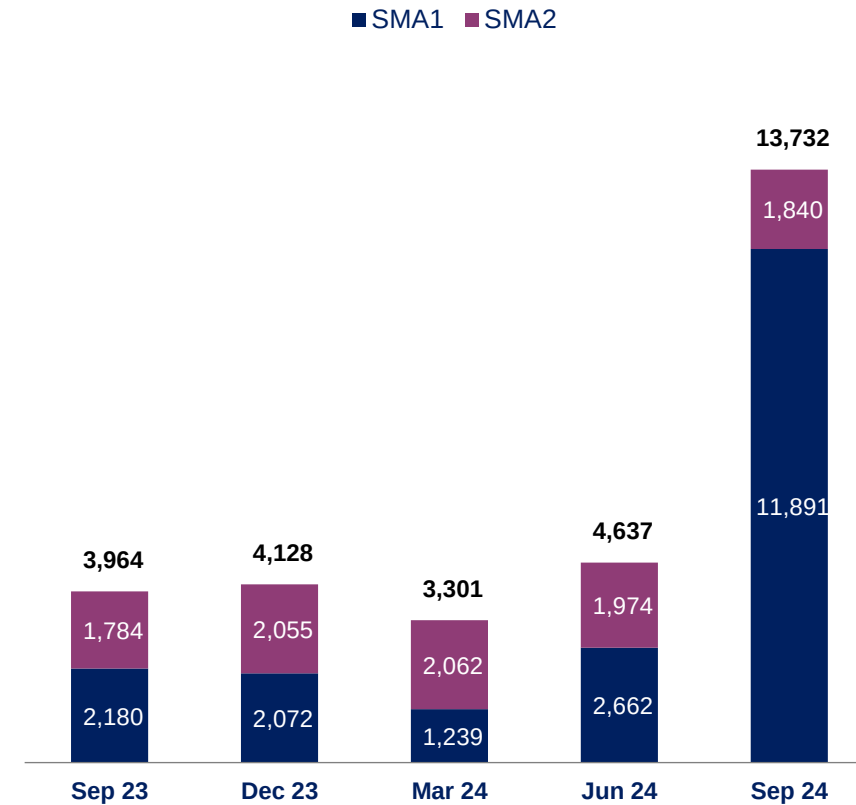
Asset quality (4/4)

Slippages ₹ in Crores



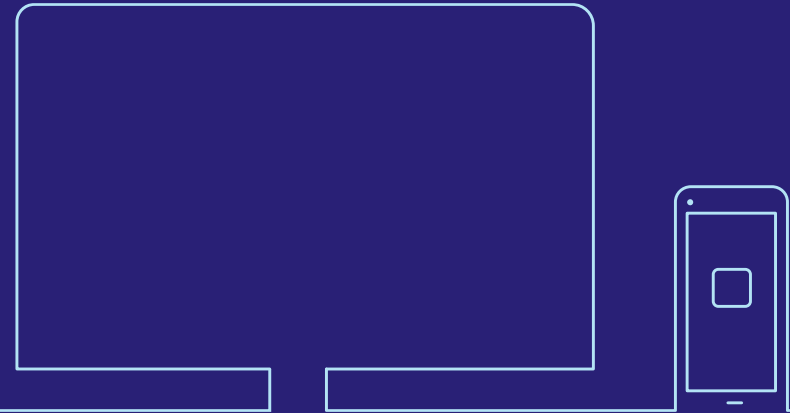
SMA 1 & SMA 2 ₹ in Crores

Accounts with exposure above ₹ 5 crore: CRILC data



SMA1 as on Sep 24 includes long term government sector customer of the Bank, with fund based outstanding of ~₹ 9,000 Crores. The account has been pulled back subsequently.

Digital Journey



Accelerating digital agenda (1/6)

Digital Leadership across channels

Market share across channels

(as per latest available data)

24.15%

Debit card spends

28.33%

ATMs

26.89%

Mobile Banking

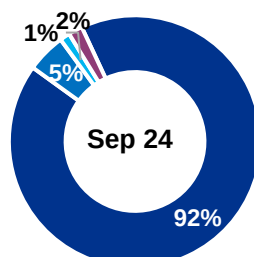
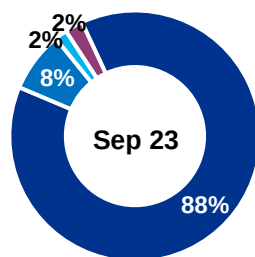
No. of Transactions

22.66%

Mobile Banking

Transaction value

Increasing digital adoption(%)



- Digital*
- ATM & CDM
- BC Channel
- Branch

~98.2%

Share of Alternate
Channels

* Digital comprises of Internet, Mobile, UPI & YONO and Green Channel

With varied payment modes

UPI

1,134 cr

Remit transactions
(in Q2FY25)

18.0 cr

Unique SBI UPI users
based on account nos.
(Cumulative till Sep'24)

26%

Market share in remittances

Debit
cards

23.50 cr

Debit Cards
(As on 30th Sep 24)

>12 cr

Debit Card spend
transactions
(Numbers during Q2FY25)

~₹31 K Cr

Debit Card spend
(Amount during Q2FY25)

ATM

~1.1 cr

ATM transactions
per day

Accelerating digital agenda (2/6)

Digital Presence across channels

Customer touch points

Mobile banking (Retail)

YONO
(Registered
Users)

6.7 Cr



8.1 Cr

YONO
Lite
(Registered
Users)

2.4 Cr



2.6 Cr

Unique
SBI UPI
users

14.8 Cr



18.0 Cr

Sep 23

Sep 24

INB Customer (Retail)

11.7 Cr



13.2 Cr

Sep 23

Sep 24

No. of BC Outlets

79.6 K



80.3 K

Sep 23

Sep 24

Number of ATMs

65 K



63 K

Sep 23

Sep 24

Payment acceptance touch points

43.8L

BHIM SBI Pay QR Codes

14.5L

SBI POS

10.6L

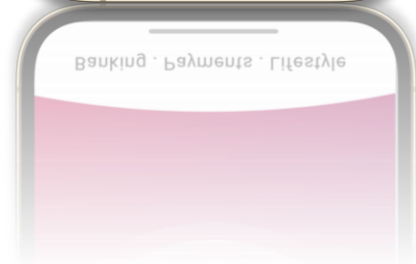
BHIM-Aadhar-SBI

9.4L

Bharat QR

Accelerating digital agenda (3/6)

YONO: Driving digital agenda of the Bank



37.0 L
YONO Registration



97.9 K
DIGITAL LOANS
DISBURSED



56.8 K
PPF ACCOUNTS
OPENED

(Q2FY25)

(Numbers)



Digital Banking

Create seamless omni-channel customer experience

(Numbers)

24.8 L

SB accounts opened

91.4 L

YONO Cash

70.4 L

YONO Quick Pay

(All Figures for Q2FY25)



Cross Selling

Provide one-stop shop for all financial needs

(Numbers)

17.56 L

New Business GI policies sold

0.88 L

New Business LI policies sold

1.65 L

Approved Credit Cards



e2e Digital Loans

(Disbursement Amt.)

Quick Personal Loans on the go!

(Amount)

₹ 1,253 Cr

PAPL (Pre-Approved Personal Loan)

₹ 1,982 Cr

Real Time Xpress Credit

₹ 189 Cr

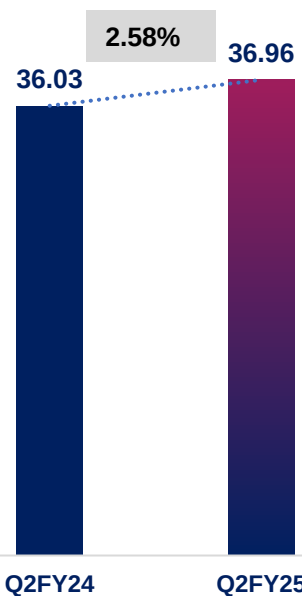
Insta Home Top Up Loan

Accelerating digital agenda (4/6)

YONO has shown growth across products and registrations

YONO Registration

(# Lakhs)

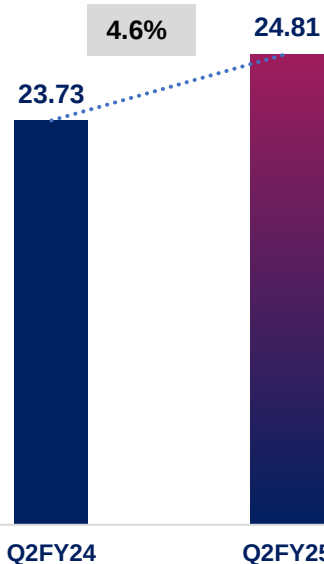


~41 K

Daily Average YONO registrations in Q2FY25

Regular SB A/C opened

(# Lakhs)

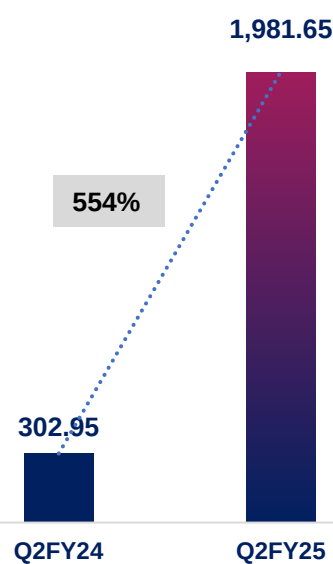


~61%

of new SB a/cs have been opened through YONO in Q2FY25

PL - RTXC Disbursed

(₹ Crores)

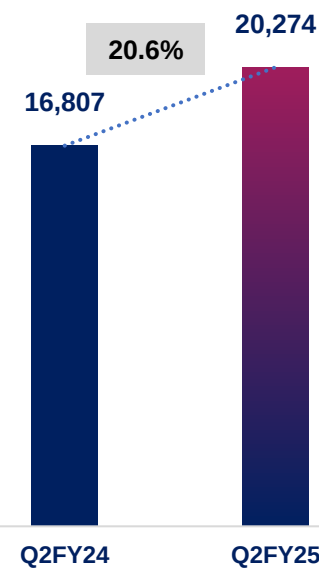


~43 K

Number of RTXC Disbursed in Q2FY25

NPS A/C Opened

(# Thousands)

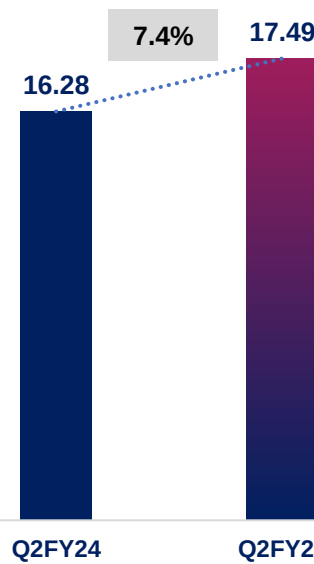


~225

Daily Average NPS A/C Opened in Q2FY25

Personal Accident Insurance

(# Lakhs)



~3.3%

QoQ Growth in PAI Policies (Issued) in Q2FY25

Accelerating digital agenda (5/6)

Leadership across - UPI ecosystem

Domestic

(Q2FY25)

	Remitter	Beneficiary
	~12 Cr Avg Txn / Day (Numbers)	~5 Cr Avg Txn / Day (Numbers)
	₹ 16,44,424 Cr Total Debit Value	₹ 11,84,875 Cr Total Credit Value
	2 L / 43.75 L Merchant Onboarding (Q2FY25 / Cumulative upto Sept'24) (Numbers)	

International



Accelerating digital growth through UPI across countries:

P2P Foreign Inward and Outward Transactions

- Singapore • Nepal (ready for launch)

P2M (Merchant) Foreign Outward Transactions

- Singapore • Sri Lanka • Nepal • Mauritius • UAE • Bhutan • France

Market Share



26%
Remitter Bank



10%
Beneficiary Bank



yono SBI
for every indian

Registrations : 8.13 crore users

Accelerating digital agenda (6/6)

YONO for Business: Growth metrics

Q2FY25

Journey



Digital Banking

Yono Business Payments ✓	No. of Txns	19.42 Cr.	Value of Txns. (₹)	60.47 trillion
New to Digital Customers ✓	Customer onboarded	1,43,913	Desktop Users : 30.38 lakhs [#]	YB App 14.48 lakhs [#]
YB App ✓	No. of Txns	1.13 Cr.	Value of Txns. (₹)	2.95 trillion
API Banking ✓	No. of Txns	9,316	Value of Txns. (₹)	1,660 Cr.
Pre-approved Business Loans ✓	Leads Converted	30,390	Sanctioned Amount (₹)	1,868 Cr.
Current Account ✓	New digital CA	54,180	Digital 37% (Out of total CA opened)	



Trade Finance

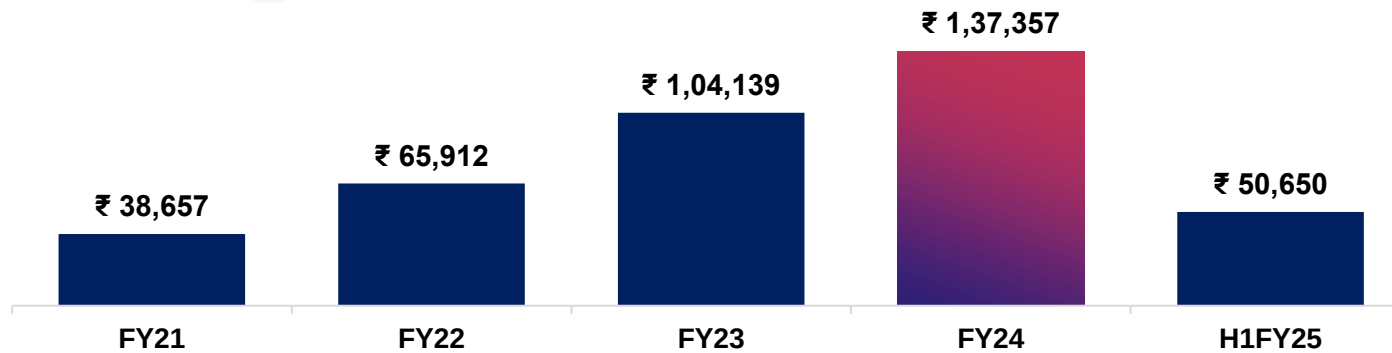
Import LC ✓	Import letter of credit	₹ 23,779 Cr.	Digital LCs 3,448 (Nos.)	Digital 79%*
Inland LC ✓	Inland letter of credit	₹ 12,807 Cr.	Digital LCs 6,888 (Nos.)	Digital 92%*
Inland BG ✓	Inland Bank Guarantee	₹ 10,546 Cr.	Digital BGs 16,729 (Nos.)	Digital 76%*
Export LC ✓	Export letter of credit	₹ 11,585 Cr.	Digital LCs 3,936 (Nos.)	Digital 71%*

Advances Business Through Analytical Leads – H1FY25

₹ in Crores



CAGR (FY21-FY24) : 53%



Digital Loans conversion
₹7,677 Cr

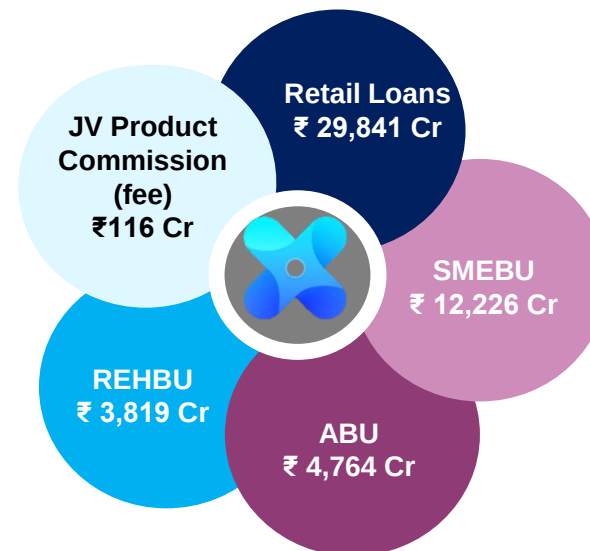
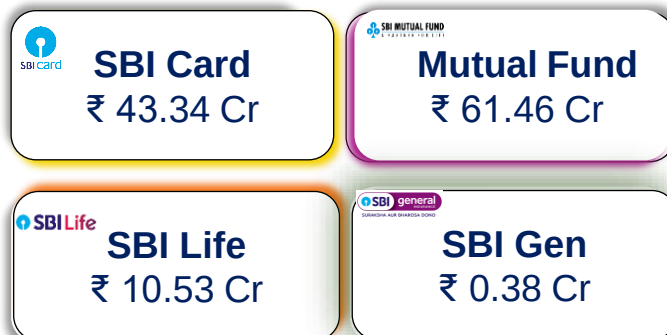
PAPL
₹2,756 Cr

PABL
₹3,354 Cr

RTXC
₹1,134 Cr

Insta Home
Top up
₹433 Cr

JV Product Commission
₹116 Cr



Besides this, significant value
created through Risk Mitigation &
Operational Efficiency

Banking with a Purpose

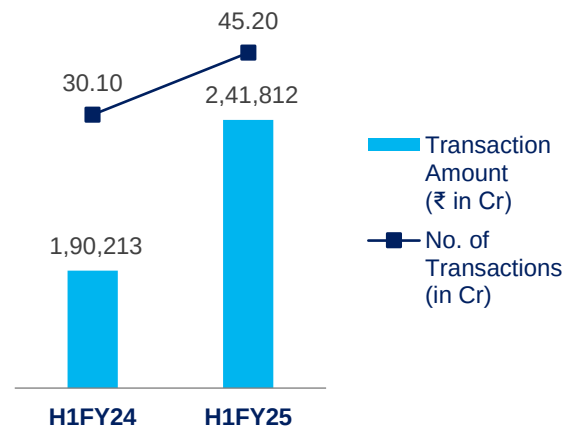


Financial Inclusion

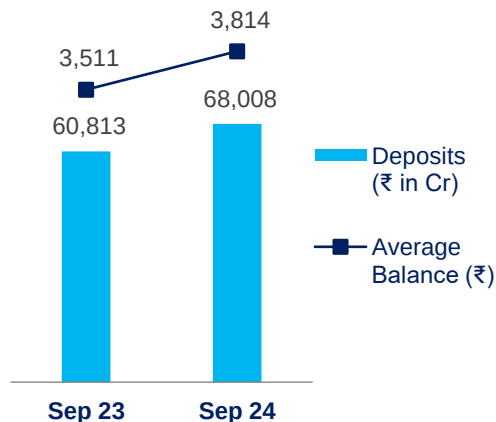
No. of BC outlets



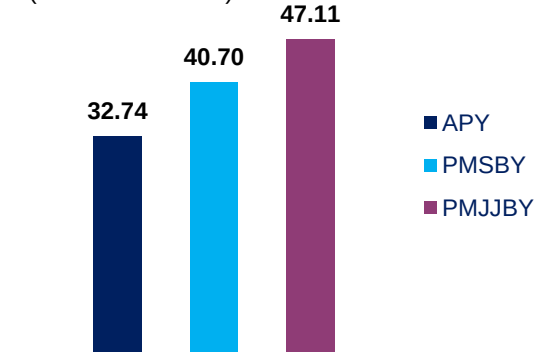
Transactions in BC Channel



Deposits in FI Accounts



Market Leader Social Security Schemes (PSBs) (Share in %)
(As on 30.09.2024)



Way forward

- ❖ To leverage the channel for **lead generation of Asset Products**
- ❖ To make BC/CSP Channel a **robust delivery platform**
- ❖ Functionality of **mobile hand-held device** has been rolled with 10 services viz. Cash Deposit & Withdrawal, Fund transfer, Balance enquiry, Mini statement, PMJJBY, PMSBY, APY, Card based transactions. More services are under development.

Performance under Social Security Schemes

Cumulative no. in crores	Sep 23	Sep 24
APY	1.31	1.60
PMJJBY	4.78	6.26
PMSBY	11.12	13.66

Improvement in Ease of Banking

	Sep 23	Sep 24
Passbook Printers installed at CSPs	24,759	30,172
% Share of Passbooks printed at CSPs	18.44	22.69

Sustainability Highlights

Financial Capital	Natural Capital	Social Capital	Human Capital
₹ 18,331 crores Net Profit in Q2FY25	₹ 60,865.85 crores Renewable Energy (RE) financed portfolio	₹ 295.74 crores CSR Spend during H1FY25	2,34,435 Total workforce*
₹ 39.21 lakh crores Advances	>34 GW Capacity of RE financed Portfolio	80,273 CSP outlets*	27.4% Women in workforce*
₹ 51.17 lakh crores Deposits	>43 MWp Captive RE Capacity*	44,397 Candidates trained through RSETIs during Q2FY25	5,773 Persons with Disabilities / Divyang*
98.2% Share of transactions through Alternate Channels	49 Green Building Certifications*	250 Government Primary Schools Infrastructure upgradation	100% Employees covered under medical benefits

* indicates values that are cumulative in nature i.e. up to 30.09.2024

Environment

Formation of ESG & Climate Finance Unit

- Consolidation of ESG and Climate finance functions under a dedicated unit headed by CGM to enable focused attention and tapping new business opportunities during the transition phase.
- DMD, Chief Credit Officer is the designated Chief Sustainability Officer of the Bank

Vision

- To achieve Net Zero (Scope 1,2 and 3) by 2055

Mission

To achieve by 2030:

- Net Zero in Scope 1 & 2 emissions
- At least 7.5% of domestic gross advances to be Green advances
- 25% of these green advances to be funded by Green Lines of Credits

Green Deposits

₹ 66.41 crore raised under Green Rupee Term deposit scheme as on 30.09.2024.

Green Building Certification by IGBC

46 of Bank's official/residential buildings certified.

Shift to Renewal energy sources

Solar roof tops installed in Branch/Offices/ATMs/Premises with capacity of 28,364.07 KWp as on 30.09.2024.

Rainwater Harvesting

540 Rainwater Harvesting systems have been installed as on 30.09.2024.

Tree Plantation

More than 8.39 lakhs trees have been planted in open spaces and branch/office premises under CSR activities as on 30.09.2024 during FY25.

Impetus for Renewable Energy (RE) : Supporting growth of RE projects with an associated capacity of 34,435.18 MW

As of 30th September 2024

Limits sanctioned for renewable energy projects: ₹ 60,866 crore

Limits sanctioned for sustainability – major projects : ₹ 16,212 crore

Solar Power (Rooftop & ground mounted) ₹ 30,607 crore

Small hydro / Hydro ₹ 9,077 crore

Wind Power, Biomass and Others ₹ 21,182 crore

Sustainable Transportation ₹ 10,116 crore (include E Car loan of ₹ 1,961 crore).

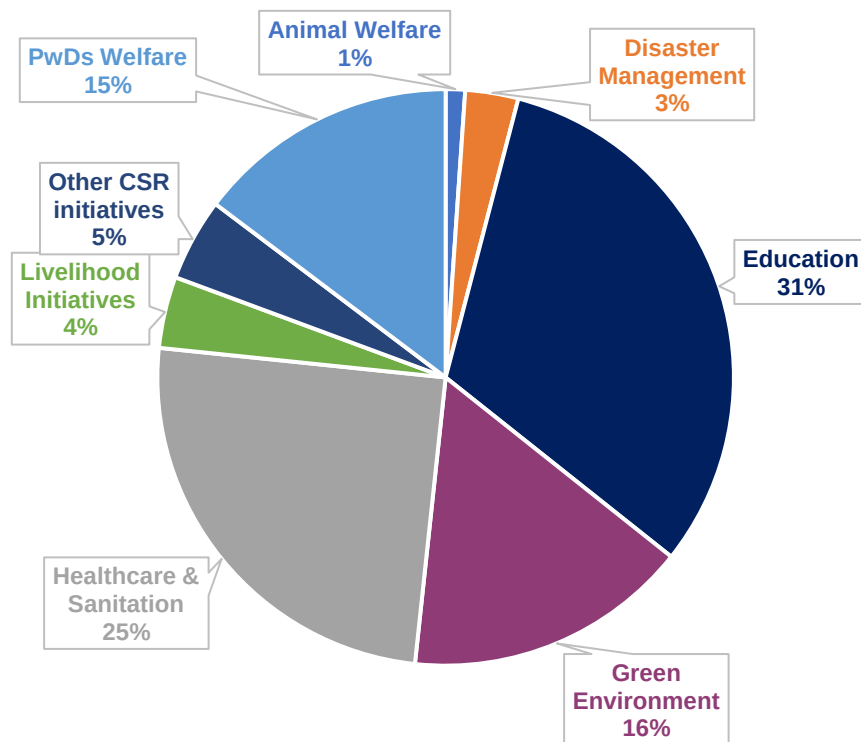
Flue Gas Desulfurization, Manufacturing of Solar/Cell module and Green buildings ₹ 1,295 crore

Energy Efficiency process, Waste, pollution control and others ₹ 4,802 crore

Contributing to Society (1/3)

Status of CSR activities as on 30.09.2024

CSR Expenditure % as on 30.09.2024



Major CSR Initiatives during Q2FY25

- Tie-up with Artificial Limbs Manufacturing Corporation of India Ltd for distribution of assistive devices to approx. 9,000 PwDs across the Country. CSR expenditure of ₹ 10 Cr is estimated for the project.
- Supported Tata Cancer Care Foundation for procurement of medical equipment for installation at Sri Venkateswara Institute of Cancer Care & Advanced Research, Tirupati.
- Supported for the relief and rehabilitation of people affected by Waynad landslide disaster.
- As part of Swachhata Hi Seva campaign, organised cleanliness activities across the country during the month of September 2024. All branches of the Bank have actively participated in the event.

Contributing to Society (2/3)

SBI Foundation: Highlights of long-term projects

SBI Gram Seva



- **'SBI Sammaan-Hom(e)age to the National Heroes':** Program launched to pay tribute to renowned personalities by developing their native villages. Pilot phase includes, Naik Bhairon Singh Rathore (Surya Udainagar, Jodhpur District, Rajasthan), Bharatratna Vinoba Bhave, (Gagode Budruk, Raigad District, Maharashtra), Mountain Man Dashrath Manjhi (Gehlaur, Gaya District, Bihar)
- **National Handloom Day** celebrated in the project villages Kamrup (R) Dist., Assam.

Centre of Excellence (CoE) for Persons with Disabilities (PWD)



- Program in association with SPARC India aims to provide special education to 125 children with disabilities and to make 5 govt. schools in Lucknow accessible.
- Five special digital labs, in partnership with **Saksham** were inaugurated in Ludhiana and Shimla, offering STEM education to 560 visually impaired students.
- Program launched for eliminating Clubfoot with the Government of Madhya Pradesh, expanded to 25 new districts.
- Sansvitha Center launched in Kerala to provide support for persons with neuro-developmental disorder rehabilitation support for 100 children and 200 adults.

SBIF CONSERW



- Roundtable Discussion on **'Urban Green Spaces'** Roundtable Discussion held on 6th July 2024 to identify activities and means to work in this area.
- "SBIF CONSERW **Waste No More** in Panna City" initiative launched; MoU signed between SAAHAS and Panna Nagar Palika Parishad.
- **International Day for the Conservation of the Mangrove Ecosystem** was celebrated in Kannur, Kerala, with stakeholders from various organizations discussing ways to scale up mangrove conservation.
- **The Haati App** was launched to advance monitoring and documentation of human-elephant conflict, empowering local communities to act as an early warning system.
- **XRD Analytical Lab:** Inaugurated at the Indian Institute of Petroleum and Energy, Visakhapatnam, to support research in energy and materials science.
- Organized **Mega Cleanliness Drive** organized in Karnataka, collecting 8 tons of garbage, and participated in World Clean Up Day at Kilkila Waterfall in Panna, MP.
- **International Red Panda Day** was celebrated at Phadamchen, Sikkim, with WWF - India in presence of Minister, Fisheries & Horticulture Department, and Forest, Env & Wildlife Conservation, Govt. of Sikkim.
- Project **'ARANYA JNPA Dense Forestation'** was inaugurated by planting saplings by the Miyawaki method. Planting of more than 1,00,000 saplings of 80 species of native trees has been completed this year.

SBIF ILM



- The **Pathshala project** was inaugurated with renovated toilet complexes in two government schools in Udaipur District.
- **The Agents of Change Program** was launched at the Nai Dharthi Residential School Patna to provide education for female students aged 6-18.
- **The SBI Asha Scholarship 2024** has been rolled out, to provide financial support to 10,000 meritorious students from low-income households.
- **The Urban Education Program** has been launched in the slums of Gurugram to provide free education to children and upskill teachers with an underprivileged background.

Contributing to Society (3/3)

SBI Foundation: Highlights of long-term projects



ACE

SBIF ACE

- In the 2024 **Paris Paralympics**, 15 athletes supported by SBI Foundation won 8 medals out of India's total tally of 29.
- SBIF ACE Para Athlete Grant Program, won **the CSR Journal Excellence Award 2024** in Sports category

SBIF Jivanam



- **SBIF Karuna** project launched In partnership with IMA PONDA Charitable Trust, The project addresses palliative care gaps in underserved Goa.
- Under **SBI Sanjeevani - Clinic on Wheels** Mobile Medical Units were launched in Lahaul, Spiti and Thane to provide primary healthcare.
- **SBIF Eye Care** launched In partnership with CBM India Trust, to offer free eye screenings, cataract surgeries, and spectacles for underserved communities in Howrah, West Bengal.
- Project on **Medical Equipment Support** launched for Affordable neurological treatment at the Institute of Neurosciences, Kolkata.
- Under **SBI Sanjeevani - Nirantar Seva** launched to provide Emergency ambulance services for travellers and primary healthcare services for truck drivers and local community on the Mumbai-Pune Highway.
- **Swasth Mahila Swasth Goa** project was recognized for improving health and sanitation, with the CSR Journal Excellence Award 2024.



SBI Youth for India Fellowship Program

- YFI's **12th Batch (2024-25) August Cohort** started on August 5, 2024, with 51 Fellows at Barefoot College, Tilonia, Rajasthan.
- October Cohort (2024-25 Batch) onboarding in progress, reintroducing SBI employee participation.

SBIF LEAP



LEAP

- **SBI Innovation and Training Centre** was Inaugurated by CM Goa. It aims to provide training and skill development opportunities for underserved women and youth of Goa
- Vindhya **Entrepreneurship Development** Forum Meeting with Society for Development Alternatives Conducted a coalition meeting to discuss entrepreneurial opportunities and support for local businesses.
- The 2nd batch of **BFSI skilling program** with Kherwadi Social Welfare Association was launched to train 330 candidates (over 50% women) as Chartered Financial Experts, aiming for 70% placement in BFSI roles.
- Launched **Income Enhancement** for Women Farmers project, with Swayam Shikshan Prayog, supporting 4,000 women small and marginal farmers in Dharashiv and Latur, Maharashtra.

SBI's Policy Framework

Governance

Board level committees & Policies for better control and governance

Executive Committee of the
Central Board

Risk Management Committee of
the Board

Audit Committee of the
Board

Corporate Social
Responsibility Committee

Nomination and Remuneration
Committee

IT Strategy Committee

Board Committee to Monitor
Recovery

Review Committee for
Identification of Wilful Defaulters
/ Non Co-operative Borrowers

Stakeholders Relationship
Committee cum Customer
Service Committee

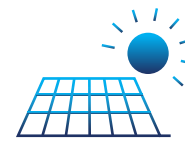
Special Committee of the
Board for Monitoring Large
Value Frauds



Sustainability and Business
Responsibility Policy



Climate Change Risk
Management Policy



Renewable Energy
Policy



Policy on Issuance and
Allocation of Green Deposits



Code of Ethics



Whistle-blower
Policy



Fair Lending
Practices Code



Commitment to
Customers
(BCSBI Code)



Business Continuity and
Operational resilience Policy



Cyber Security Policy
and Standards

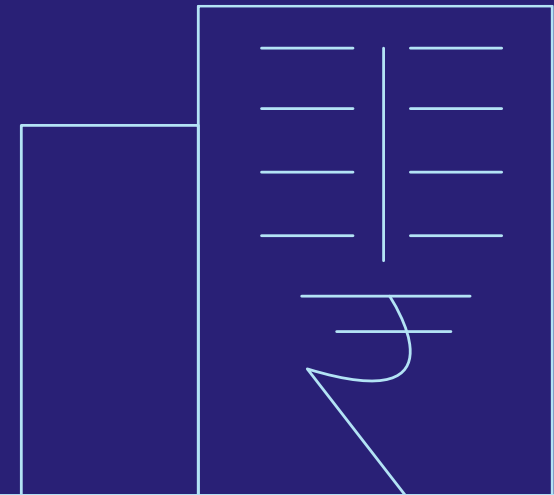


Policy on KYC
Standards, AML and
CFT Measures



Anti Bribery and
Anti-Corruption Policy

Subsidiaries, Group Financials & Balance Sheet



SBI and its subsidiaries – leveraging synergies (1/2)

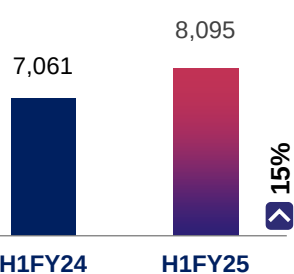
As on Sep 2024

₹ in Crores

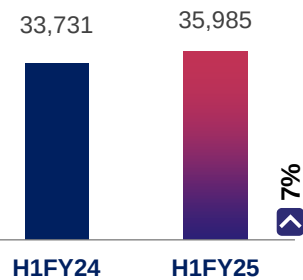


	H1FY24	H1FY25
PAT (₹ in Crores)	761	1049
ROE (in %)	11.3	13.5

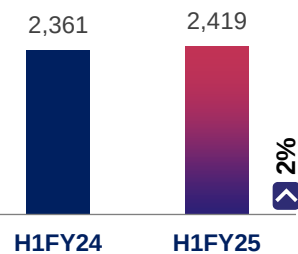
Individual Rated Premium



Gross Written Premium



Value of New Business



Market Share

- **Private market leadership** in Individual New Business Premium, Individual Rated New Business Premium and Total New Business Premium with market share of 25.7%, 22.7% and 21.3% respectively

Business Performance

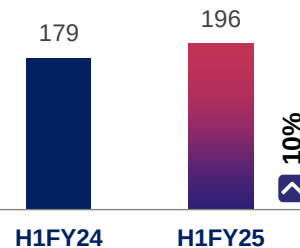
- Individual Rated Premium grew by 15% & stands at ₹ 8,095 Crores.
- Individual New Business Premium grew by 13%.
- PAT grew by 38% YoY and stands at ₹ 1,049 Crores; Robust solvency ratio of 204%
- VONB stands at ₹ 2,419 Crores & VONB margin stands at 26.8%.
- Assets under Management – ₹ 4,38,954 Crores; growth of 27% YoY.



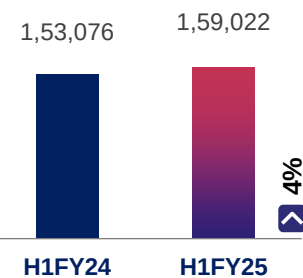
	H1FY24	H1FY25
PAT (₹ in Crores)	1,196	999
ROE (in %)	22.8	15.7

As per Ind AS, without OCI

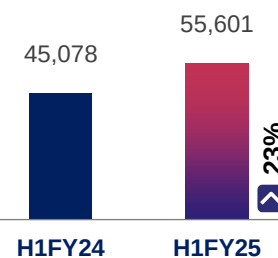
CIF (In Lakh)



Spends



Receivables



Market Share

- #2 player in Cards and #3 in Spends
- Cards-in-force in H1FY25 18.7% (H1FY24 19.2%),
- Spends 15.8% (H1FY24 18.0%)

Portfolio

- ▲ 10% YoY in cards,
- ▲ 4% YoY in spends
- ▲ 23% YoY in receivables

Profitability

- During H1FY25 Revenue from Operations grew 10% YoY, PAT at ₹ 999 Crores
- During H1FY25, ROA is at 3.3%, ROE is at 15.7%
- Capital Adequacy Ratio (CAR) is at 22.1%, Tier I is at 16.3%.

SBI and its subsidiaries – leveraging synergies (2/2)

As on Sep 2024

₹ in Crores



	H1FY24	H1FY25
PAT (₹ in Crores)	940	1374
ROE (in %)	32.9	33.6

As per Ind AS, without OCI

Performance Highlights

- SBIFML is the largest player in the market since Q4FY20. As on Sep 2024, SBIFML has a quarterly Average AUM of ₹ 10.98 Lakh Crores with a market share of 16.59%. The second largest player has a market share of 12.70%.
- SBIFML Quarterly average Mutual Fund AUM grew by ₹ 2.72 Lakh Crores from ₹ 8.26 Lakh Crores in Q2FY24 to ₹ 10.98 Lakh Crores in Q2FY25.



Group	H1FY24	H1FY25
PAT (₹ in Crores)	470	668
ROE (in %) (Annualised)	23.2	27.9

ROE is calculated without considering Fair value gain routed through OCI.

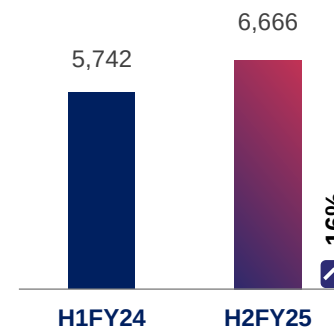
Performance Highlights

- PA&SF Group: Ranked No.3 India Borrower Loans (Mandated Lead Arranger). Market share of 7.41% (Jan-24 to Sep-24).
- DCM: Ranked No.2 for Debt Private placement of bonds in H1FY25 as per the Bloomberg league table.
- ECM: Ranked No.1 in the ECM league table for the amount of issues done in H1FY25.

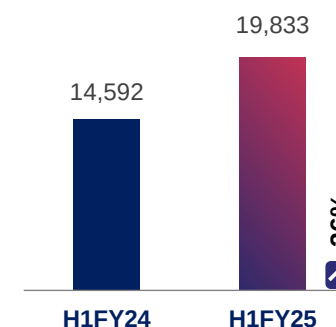


	H1FY24	H1FY25
PAT (₹ in Crores)	60	414
ROE (in %)	3.5	19.0

Gross Written Premium



AUM



Performance Highlights

- Ranked 7th amongst the Private players in H1FY25
- SBIG Market share is 6.45% in H1FY25 as against 6.23% in H1FY24
- No. 1 player in Personal Accident segment amongst private players.
- 3rd in Private Crop segment
- No. 1 player in Common Service Centre business in rural market

Regional Rural Banks

Sponsored by SBI

Performance Highlights – Q2FY25

14 RRBs operating in 13 States & 1 UT

- Deposits at ₹ 1,37,402 crores ▲ 8.77% YoY
- CASA ▼ 71 bps YoY at 52.79%
- Gross Advances at ₹ 1,04,629 crores ▲ 16.31% YoY
- CD Ratio ▲ 494 bps YoY at 76.15%
- NIM ▼ 20 bps YoY at 4.02%

Network of 4,767 branches in 245 districts

- Gross NPA ▼ 115 bps YoY at 3.68%
- Net Profit of ₹ 1,378 crores ▲ 11% YoY
- ROA ▼ 1 bps YoY at 1.47%
- PCR ▲ 414 bps YoY at 86.31%
- ROE ▼ 178 bps YoY at 16.34%

SBI group financials – H1FY25

Particulars (₹ in Crores)	Half Year Ended		Growth (%)
	H1FY24	H1FY25	YoY
Interest Earned	2,08,851	2,39,287	14.57
Non-Interest Income	67,738	76,640	13.14
Total Income	2,76,589	3,15,927	14.22
Interest Expended	1,21,000	1,45,320	20.10
Operating Expenses (i+ii)	1,04,577	1,06,712	2.04
(i) Employee Cost	38,035	33,141	-12.87
(ii) Other Operating Expenses	66,542	73,572	10.56
Total Expenditure	2,25,577	2,52,032	11.73
Operating Profit	51,012	63,896	25.26
Provisions (other than Tax)	3,868	9,993	158.35
Add: Share in profit of associates	623	759	21.81
Less: Minority Interest	1,106	1,552	40.31
Tax Expenses	12,024	14,002	16.45
Net Profit	34,636	39,108	12.91

Particulars	Half Year Ended	
	H1FY24	H1FY25
ROA (%)	1.13	1.14
ROE (%)	22.77	21.80
Earning Per Share (₹)	77.62	87.40
Expenses Ratio (%)	55.59	48.69
NIM (%)	3.36	3.24
Gross NPA Ratio (%)	2.53	2.13
Net NPA Ratio (%)	0.63	0.52

Balance sheet

Liabilities

₹ in Crores

	SBI SOLO			SBI GROUP		
	Sep 23	Sep 24	YOY Growth (%)	Sep 23	Sep 24	YOY Growth (%)
Capital	892	892	0.00	892	892	0.00
Reserves and Surplus	3,58,335	4,18,667	16.84	3,93,259	4,62,157	17.52
Minority Interest				14,307	17,762	24.15
Deposits	46,89,218	51,17,285	9.13	47,36,555	51,71,743	9.19
Borrowings	5,12,713	5,58,816	8.99	5,47,899	6,06,663	10.73
Other Liabilities & Provisions	2,65,160	2,45,799	-7.30	6,24,140	7,04,118	12.81
Total Liabilities	58,26,318	63,41,459	8.84	63,17,053	69,63,335	10.23

Assets

	SBI SOLO			SBI GROUP		
	Sep 23	Sep 24	YOY Growth (%)	Sep 23	Sep 24	YOY Growth (%)
Cash & balances with RBI	2,60,164	2,64,028	1.49	2,60,346	2,64,389	1.55
Bal with Banks & Money at Call and Short Notice	89,495	72,074	-19.47	1,01,909	90,583	-11.11
Investments	16,92,617	16,65,511	-1.60	20,79,532	21,62,001	3.97
Net Advances	33,45,167	38,57,423	15.31	34,18,175	39,43,994	15.38
Fixed Assets	42,380	43,084	1.66	44,386	45,239	1.92
Other Assets	3,96,496	4,39,339	10.81	4,12,704	4,57,130	10.76
Total Assets	58,26,318	63,41,459	8.84	63,17,053	69,63,335	10.23

Thank You