

## Press Release

**Q3FY23 RESULTS****Highlights****Profitability**

- Highest ever quarterly **Net Profit** at Rs. 14,205 crores; grew by 68.47% YoY.
- **Operating Profit** for Q3FY23 at Rs. 25,219 crores; grew by 36.16% YoY.
- **ROA** at 1.08% for the quarter improved by 37 bps YoY.
- Bank's **ROA** and **ROE** for the nine months stand at 0.87% and 18.59% respectively.
- Net Interest Income (**NI**) for Q3FY23 increased by 24.05% YoY.
- Domestic **NIM** for Q3FY23 increased by 29 bps YoY to 3.69%.

**Balance Sheet**

- **Credit growth** at 17.60% YoY with **Domestic Advances** growing by 16.91% YoY.
- **Foreign Offices' Advances** grew by 21.47% YoY.
- Domestic Advances growth driven by **Retail Personal Advances** (18.10% YoY) followed by **Corporate Advances** which grew by 18.08% YoY.
- **Retail Personal Advances (excl. REH)** cross Rs. 5 lakh crores.
- **SME** and **Agri** loans have registered YoY growth of 14.16% and 11.52% respectively.
- **Whole Bank Deposits** grew at 9.51% YoY, out of which **CASA Deposit** grew by 5.88% YoY. CASA ratio stands at 44.48% as on 31<sup>st</sup> December 22.

**Asset Quality**

- **Net NPA ratio** at 0.77% down by 57 bps YoY.
- **Gross NPA ratio** at 3.14% down by 136 bps YoY.
- Provision Coverage Ratio (**PCR**) at 76.12% improved by 490 bps YoY, **PCR (Incl. AUCA)** stands at 91.52%.
- **Slippage Ratio** for Q3FY23 stands at 0.41%
- **Credit Cost** for Q3FY23 at 0.21%; improved by 28 bps YoY.

**Capital Adequacy**

- Capital Adequacy Ratio (**CAR**) as at the end of Q3FY23 stands at 13.27%.

**Alternate Channels**

- 64% of SB accounts and 41% of retail asset accounts acquired digitally through YONO.
- Share of Alternate Channels in total transactions increased from 95.3% in 9MFY22 to 97.2% in 9MFY23.

### Key Summary of Q3FY23 Results

In Rs Crores	Q3FY22	Q2FY23	Q3FY23	YoY %	QoQ %	9MFY22	9MFY23	YoY %
<b>Profit &amp; Loss</b>								
Interest Income	69,678	79,860	86,616	24.31	8.46	2,04,724	2,39,152	16.82
Interest Expenses	38,991	44,676	48,547	24.51	8.67	1,15,214	1,34,704	16.92
Net Interest Income	30,687	35,183	38,069	24.05	8.20	89,510	1,04,448	16.69
<i>NIM, % (Domestic)</i>	3.40	3.55	3.69	29 bps	14 bps	3.35	3.49	14 bps
Operating Profit	18,522	21,120	25,219	36.16	19.41	55,576	59,092	6.33
Loan loss provisions	3,096	2,011	1,586	-48.76	-21.11	10,825	7,865	-27.34
<b>Profit after tax</b>	<b>8,432</b>	<b>13,265</b>	<b>14,205</b>	<b>68.47</b>	<b>7.09</b>	<b>22,562</b>	<b>33,538</b>	<b>48.64</b>

In Rs Crores	Dec 21	Sep 22	Dec 22	YoY %	QoQ %
<b>Balance Sheet</b>					
<b>Gross advances</b>	<b>26,64,602</b>	<b>30,35,071</b>	<b>31,33,565</b>	<b>17.60</b>	<b>3.25</b>
<i>Domestic Corporate</i>	7,83,379	9,17,016	9,25,038	18.08	0.87
<i>Domestic Retail Personal</i>	9,52,189	10,74,853	11,24,519	18.10	4.62
<i>Of which: Home loans</i>	5,38,475	5,94,292	6,13,196	13.88	3.18
<b>Deposits</b>	<b>38,47,794</b>	<b>41,90,255</b>	<b>42,13,557</b>	<b>9.51</b>	<b>0.56</b>
<i>Domestic CASA</i>	17,00,688	17,97,752	18,00,677	5.88	0.16
<i>Domestic Term Deposits</i>	20,17,823	22,30,260	22,47,472	11.38	0.77
<i>CASA Ratio (%)</i>	45.74	44.63	44.48	-126 bps	-15 bps
GNPA	1,20,029	1,06,804	98,347	-18.06	-7.92
NNPA	34,540	23,572	23,484	-32.01	-0.37

Ratios, %	Q3FY22	Q2FY23	Q3FY23	YoY, bps	QoQ, bps	9MFY22	9MFY23	YoY, bps
<b>Asset Quality</b>								
GNPA	4.50	3.52	3.14	-136	-38	4.50	3.14	-136
NNPA	1.34	0.80	0.77	-57	-3	1.34	0.77	-57
PCR (with AUCA)	88.32	91.54	91.52	320	-2	88.32	91.52	320
PCR (without AUCA)	71.22	77.93	76.12	490	-181	71.22	76.12	490
Slippage Ratio	0.37	0.33	0.41	4	8	1.16	0.72	-44
Credit Cost	0.49	0.28	0.21	-28	-7	0.57	0.37	-20
<b>Capital Ratios</b>								
CET-1 ratio	9.38	9.53	9.26	-12	-27	9.38	9.26	-12
Tier-1 ratio	10.91	11.12	10.80	-11	-32	10.91	10.80	-11
CAR	13.23	13.51	13.27	4	-24	13.23	13.27	4

=====