

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.: C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

CC/S&B/SK/2021/136

25.06.2021

Madam / Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) REGULATIONS, 2015:
Submission of Minutes / Proceedings of the 66th Annual General Meeting
and Report of the Scrutinisers**

The 66th Annual General Meeting of the shareholders of State Bank of India was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) on Friday, 25th June, 2021 at 03.00 PM to transact the business for adoption of Balance Sheet, Profit & Loss Account of the Bank made up to 31st day of March, 2021, the report of the Central Board and the Auditors' Report.

In terms of Regulation 30 read with Schedule III (A) (13) of SEBI (LODR) Regulations, 2015, we enclose for your information, the proceedings of the 66th Annual General Meeting of Shareholders of the Bank as *Annexure - I* and Report of Scrutinisers as *Annexure - II*.

Please take the same on record.

Yours faithfully,



Sham K.
Asst. General Manager (Compliance & Company Secretary)

Encl: as above



ANNEXURE - I

EXTRACT OF THE MINUTES OF THE PROCEEDINGS OF THE 66th ANNUAL GENERAL MEETING OF SHAREHOLDERS OF STATE BANK OF INDIA HELD ON FRIDAY, 25TH JUNE, 2021

Minutes of the 66th Annual General Meeting of the shareholders of State Bank of India (the Bank) under Regulation 28 of the State Bank of India General Regulations, 1955 which was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) on Friday, the 25th June, 2021 at 03.00 PM.

As announced by the Chairman and also as published and notified in the Gazette of India on 27.05.2021, the Annual General Meeting of the shareholders took place on 25th June, 2021 for adoption of Balance Sheet, Profit & Loss Account of the Bank made up to 31st day of March, 2021, the report of the Central Board and the Auditors' Report. The meeting held through Video Conferencing commenced at 03.00 PM.

The Bank has appointed NSDL as agency for providing e-voting, video conferencing and webcast facility for the shareholders and appointed CS. Rajkumar R. Tiwari and M/s. Mehta & Mehta as Scrutinisers for the Annual General Meeting.

In terms of Regulation 25 of the State Bank of India General Regulations, 1955, Shri Dinesh Kumar Khara, Chairman took the chair and called the meeting to order. Shareholders attended and participated in the Annual General Meeting through VC / OAVM, where the requirement of physical presence of members at a common venue was relaxed by SEBI / MCA, in view of the social distancing norms to be followed on account of the prevailing Covid 19 pandemic. The deemed venue for the meeting was State Bank Auditorium, State Bank of India Corporate Centre, Mumbai.

The quorum of shareholders including the duly authorised representative of the Central Government, as required under Regulation 24 of the State Bank of India General Regulations, 1955, was present.

The Chairman introduced the Directors on the Central Board of the Bank to the Shareholders.

At the request of the Chairman, Shri Alok Kumar Choudhary, Deputy Managing Director (Finance) read the Notice dated 21.05.2021 convening the 66th Annual General Meeting and subsequently the Auditors' Report was taken as read.

The Chairman then delivered his speech reviewing the performance and activities of the Bank.

Thereafter, the Chairman announced the voting and requested shareholders who had joined the Meeting but have not cast their vote on the resolution through remote e-voting, to cast their vote.

The remote e-voting portal was opened during the Annual General Meeting to facilitate the shareholders who have not cast their vote during remote e-voting period



i.e. from 21st June, 2021 (10.00 AM) to 24th June, 2021 (05.00 PM), to cast their vote. The remote e-voting module was disabled by NSDL for voting thereafter.

The shareholders who had registered their name as speakers, expressed their views and raised questions on the Bank's Balance Sheet, Accounts, Directors' Report and Auditors' Report. The Chairman replied to the questions / queries of the shareholders.

Thereafter, the Chairman announced that Scrutinisers, CS. Rajkumar R. Tiwari and M/s. Mehta & Mehta will submit their report on e-voting, and that the copy of the same would be submitted to the Stock Exchanges where the shares of the Bank are listed and also made available on Bank's official website for shareholders' information.

Results on e-voting for adoption of accounts on the basis of number of votes secured in favour of the resolution would be announced to the Stock Exchanges in due course.

After vote of thanks by one of the shareholders, the Chairman, declared the Meeting as closed.

Mumbai
25th June, 2021

Sd/-
Chairman



For State Bank of India

Sham K

Asst. General Manager (Compliance & Company Secretary)

(CERTIFIED TRUE COPY)

Report of Scrutinizers

[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
State Bank of India

Annual General Meeting ("AGM") of the Members of the State Bank of India ("Bank") held on Friday, June 25, 2021 at 03.00 P.M. at State Bank Auditorium, State Bank Bhavan Complex, Madame Cama Road, Mumbai - 400021.

Dear Sir,

We, **Ashwini Mohit Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries and **Mr. Rajkumar R. Tiwari**, Practicing Company Secretary, appointed by the Central Board of the State Bank of India ("the Bank") to act as the Scrutinizers in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No.17/2020 dated 13th April, 2020 followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 issued by the Securities and Exchange Board of India ("SEBI Circular") and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of scrutinizing the process of remote e-voting and Voting through electronic voting system during the Annual General Meeting of the Bank in respect of the business as set out in the Notice convening the Annual General Meeting, do hereby submit our report as follows:

1. The business was transacted through the process of remote e-voting and voting through electronic voting system during the Annual General Meeting. For the purpose of remote e-voting, the Bank had engaged the services of National Securities Depository Limited("NSDL").
2. Voting rights were reckoned on the paid-up value of shares registered in the name of the Members who have been registered as a shareholder for a period of not less than three months prior to the date of an Annual General Meeting. Every shareholder entitled to vote as aforesaid who, shall have one vote for each fifty shares held by him or it for the whole period of three months prior to the date of such meeting i.e. Wednesday, March 24, 2021 ("cut-off date").
3. The period for remote e-voting commenced on Monday, June 21, 2021 at 10:00 A.M. (IST) and ended on Thursday, June 24, 2021 at 05:00 P.M. (IST). The remote e-voting module was disabled by NSDL for voting thereafter.



4. The facility for voting through electronic voting system was made available during the Annual General Meeting for the Members attending the Meeting and who did not cast their vote through remote e-voting.
5. Further, the votes cast through remote e-voting and electronic voting during the Annual General Meeting were unblocked in the presence of witness Ms. Suchita Surve who is not in the employment of the Bank.
6. The report on votes cast through remote e-voting was generated from NSDL e-voting website <https://www.evoting.nsdl.com>
7. The consolidated results of remote e-voting and voting through electronic voting system during the General Meeting are Given as below:
 1. To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2021, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting through electronic voting system during the Annual General Meeting		Consolidated voting results		
	No. of Members who voted	No. of votes cast*	No. of Members who voted	No. of votes cast*	Total no. of Members who voted	Total no. of votes cast	Percentage of votes to total number of valid votes cast
Votes in favour of the resolution	4864	150,537,919	7	54	4871	150,537,973	99.9569
Votes against the resolution	62	64,871	0	0	62	64,871	0.0431
Invalid votes/Abstained	0	0	0	0	0	0	0



*Pursuant to regulation 31 of The State Bank of India General Regulation, 1955, members are entitled to 1 vote for every 50 equity shares held by them.

Thanking You,

For Mehta & Mehta
Company Secretaries

Ashwini Mohit Inamdar

Ashwini Mohit Inamdar

Scrutinizer

FCS No: 9409

CP No: 11226

UDIN: F009409C000517774



For Rajkumar R. Tiwari
Practicing Company Secretary

Rajkumar R. Tiwari
25/06/2021

Rajkumar R. Tiwari

Scrutinizer

FCS No.: 4227

CP No.: 2400

UDIN: F004227C000513331



Place: Mumbai

Date: June 25, 2021

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL's e-voting website <https://www.evoting.nsdl.com> in our presence on Friday, June 25, 2021.

Suchita Surve

Name : Ms. Suchita Surve
Address : A/1008, Samruddhi Co-op Hsg Society,
Majas Road, Samarth Nagar,
Jogeshwari (East), Mumbai - 400 060

Mr. Nikhil Pale

Mr. Nikhil Pale
47, Ganesh Murti
Nagar, Near Back-bay Depot, Navy
Nagar, Mumbai - 400 005

Countersigned by

Shri Alok Kumar Choudhary
Shri Alok Kumar Choudhary
Deputy Managing Director
(Finance)
State Bank of India