

## Press Release

**Q1FY22 RESULTS****Highlights**

- Bank has registered its highest quarterly **Net Profit** of **Rs. 6,504** Crores in Q1FY22. This represents increase of 55.25% YoY.
- The **Operating Profit** increased by 5.06% to **Rs. 18,975** Crores in Q1FY22 from Rs.18,061 Crores in Q1FY21. The operating profit excluding exceptional item increased by 14.85%.
- Net Interest Income for Q1FY22 increased by 3.74% YoY.
- Domestic NIM for Q1FY22 at 3.15%, has declined by 9 bps YoY.
- **Non-Interest Income** for Q1FY22 at Rs.11,803 Crores grew by 24.28% YoY.
- **Total Deposits grew at 8.82% YoY.** Current Account Deposits grew by 11.75% YoY and Saving Bank Deposits grew by 10.55% YoY.
- **Domestic Credit Growth** stood at 5.64% YoY, mainly driven by Retail (Personal) Advances (16.47% YoY), Agri Advances (2.48% YoY) and SME (2.01% YoY).
- Including the growth in Corporate Bonds / CPs at Rs.23,346 crores, the loan book has grown by 6.27% YoY.
- **Home loan**, which constitutes 23% of Bank's domestic advances, has grown by 10.98% YoY.
- **Net NPA ratio at 1.77%** is down 9 bps YoY. **Gross NPA ratio at 5.32%** is down 12 bps YoY.
- Provision Coverage Ratio (**PCR**) is at **85.93%**, down 39 bps YoY.
- **Slippage Ratio** for Q1FY22 is at 2.47% from 0.60% as at the end of Q1FY21.
- Credit Cost as at the end of Q1FY22 has declined 77 bps YoY to 0.79%.
- **Cost to Income Ratio** has declined by 261 bps sequentially from 54.50% in Q4FY21 to 51.89% in Q1FY22, while it has increased by 187 bps YoY.
- Capital Adequacy Ratio (**CAR**) has improved by 26 bps YoY to 13.66% as on Jun 2021 – without including Q1FY22 Profit.
- Return on Assets (**RoA**) increased by 15 bps YoY to 0.57% in Q1FY22 against 0.42% in Q1FY21.
- Return on Equity (**RoE**) increased by 357 bps YoY to 12.12% in Q1FY22 against 8.55% in Q1FY21.
- Share of Alternate Channels in total transactions has increased from 93% in Q1FY21 to 95% in Q1FY22.

### Key Summary of Q1FY22 Results

In Rs Crores	Q1FY21	Q4FY21	Q1FY22	YoY %	QoQ %
<b>Profit &amp; Loss</b>					
Interest Income	66,500	65,102	65,564	-1.41	0.71
Interest Expenses	39,859	38,035	37,926	-4.85	-0.29
Net Interest Income	26,642	27,067	27,638	3.74	2.11
<i>NIM, % (Domestic)</i>	3.24	3.11	3.15	-9 bps	4 bps
Operating Profit	18,061	19,700	18,975	5.06	-3.68
Loan loss provisions	9,420	9,914	5,030	-46.61	-49.27
<b>Profit after tax</b>	<b>4,189</b>	<b>6,451</b>	<b>6,504</b>	<b>55.25</b>	<b>0.83</b>

In Rs Crores	Jun 20	Mar 21	Jun 21	YoY %	QoQ %
<b>Balance Sheet</b>					
<b>Gross advances</b>	<b>23,85,639</b>	<b>25,39,393</b>	<b>25,23,793</b>	<b>5.79</b>	<b>-0.61</b>
<i>Domestic Corporate</i>	8,09,322	8,18,705	7,90,494	-2.33	-3.45
<i>Domestic Retail Personal</i>	7,48,800	8,70,711	8,72,104	16.47	0.16
<i>Of which: Home loans</i>	4,55,443	5,03,779	5,05,473	10.98	0.34
<b>Deposits</b>	<b>34,19,363</b>	<b>36,81,277</b>	<b>37,20,987</b>	<b>8.82</b>	<b>1.08</b>
<i>Domestic CASA</i>	14,98,718	16,46,974	16,59,234	10.71	0.74
<i>Domestic Term Deposits</i>	18,06,840	19,23,191	19,50,107	7.93	1.40
<i>CASA Ratio (%)</i>	45.34	46.13	45.97	63 bps	-16 bps
GNPA	1,29,661	1,26,389	1,34,259	3.55	6.23
NNPA	42,704	36,810	43,153	1.05	17.23
Slippages (During the Quarter)	3,637	21,934	15,666		-28.58

Ratios, %	Q1FY21	FY21	Q1FY22	YoY, bps	QoQ, bps
<b>Asset Quality</b>					
GNPA	5.44	4.98	5.32	-12	34
NNPA	1.86	1.50	1.77	-9	27
PCR (with AUCA)	86.32	87.75	85.93	-39	-182
PCR (without AUCA)	67.07	70.88	67.86	79	-302
Slippage Ratio	0.60	1.18	2.47	187	129
Credit Cost	1.56	1.12	0.79	-77	-33
<b>Capital Ratios</b>					
CET-1 ratio	10.14	10.02	9.91	-23	-11
Tier-1 ratio	11.35	11.44	11.32	-3	-12
CAR	13.40	13.74	13.66	26	-8

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