



QUARTERLY RESULTS

Q1FY22

Analyst Presentation

04.08.2021



Safe Harbor

Certain statements in these slides are forward-looking statements. These statements are based on Management's current expectations and are subject to uncertainty and changes in circumstances. Actual outcomes may differ materially from those included in these statements due to a variety of factors.

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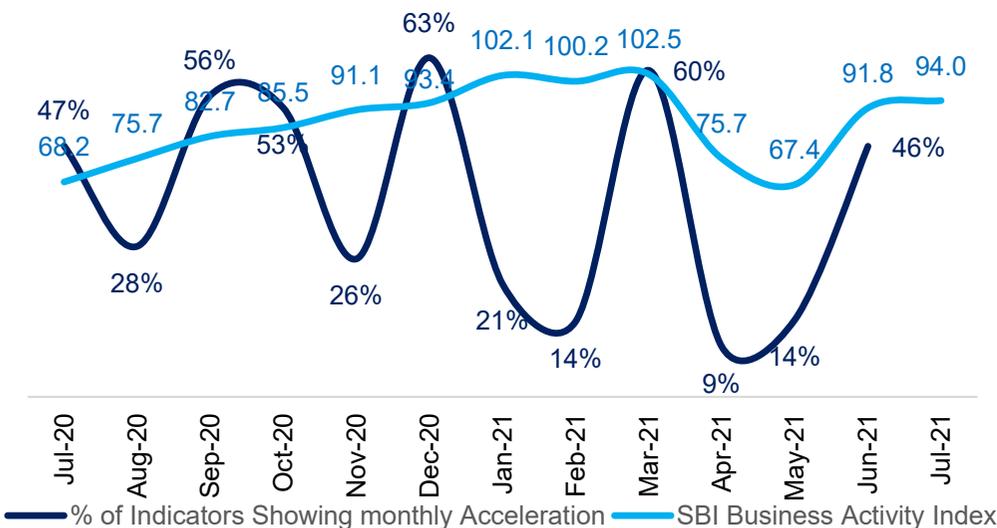
High Frequency Activity Indicators

- Vehicle sales, diesel consumption, electricity consumption, imports, airport passenger traffic, e-way bill & RTO revenue collections show sequential improvement in Jun 21. Percentage of rural indicators showing acceleration also improved to 75 in Jun 21 from 36 in May 21 but is moderating
- SBI Business Activity Index shows economic activity has improved from 67.4 in May to 94.0 in Jul 21
- Short term borrowing costs of corporates have registered a sequential uptick in Jul 21

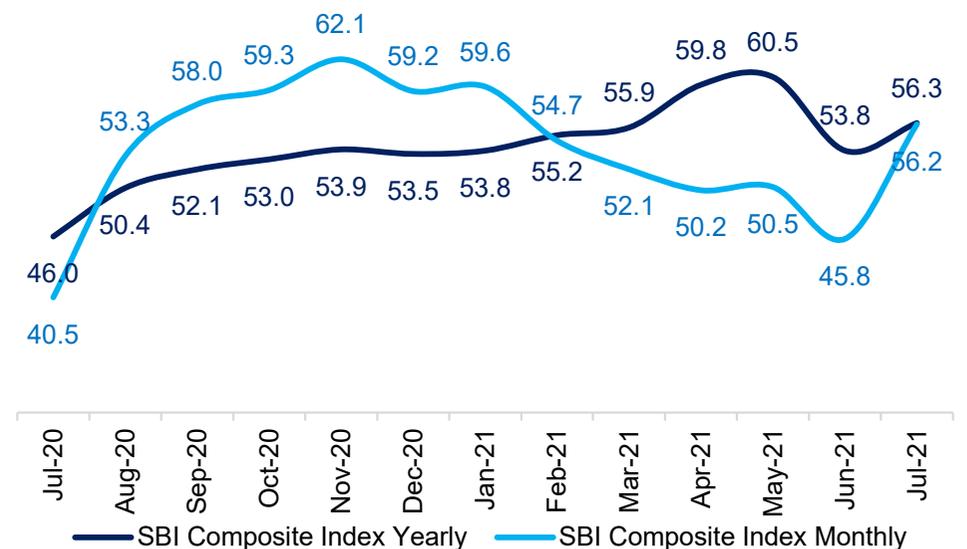
Marginal increase in wholesale short term rates for Corporates



SBI Business Activity Index - latest value indicating improvement in economic activity in June and July



SBI Composite Index



Performance Highlights

Key trends in Q1FY22



Improving profit metrics – operating profit up 14.85% YoY excluding one-time gain in Q1FY21

Non-interest income growth at 24.28% driven by fee income growth of 20.86% YoY

Asset quality outcomes –braving the impact of CoVID 19 second wave

Slippages at Rs 15,666 cr (2.47%), of which significant amount already pulled back in July 2021

Personal Retail credit growth at 16% YoY – at Rs 8.7 lakh cr it is 40% of domestic advances

Corporate credit growth to move in tandem with investment cycle

Well provided for Stressed Book, PCR (incl. AUCA) at 85.93%, Net NPA at Rs 43,153 cr

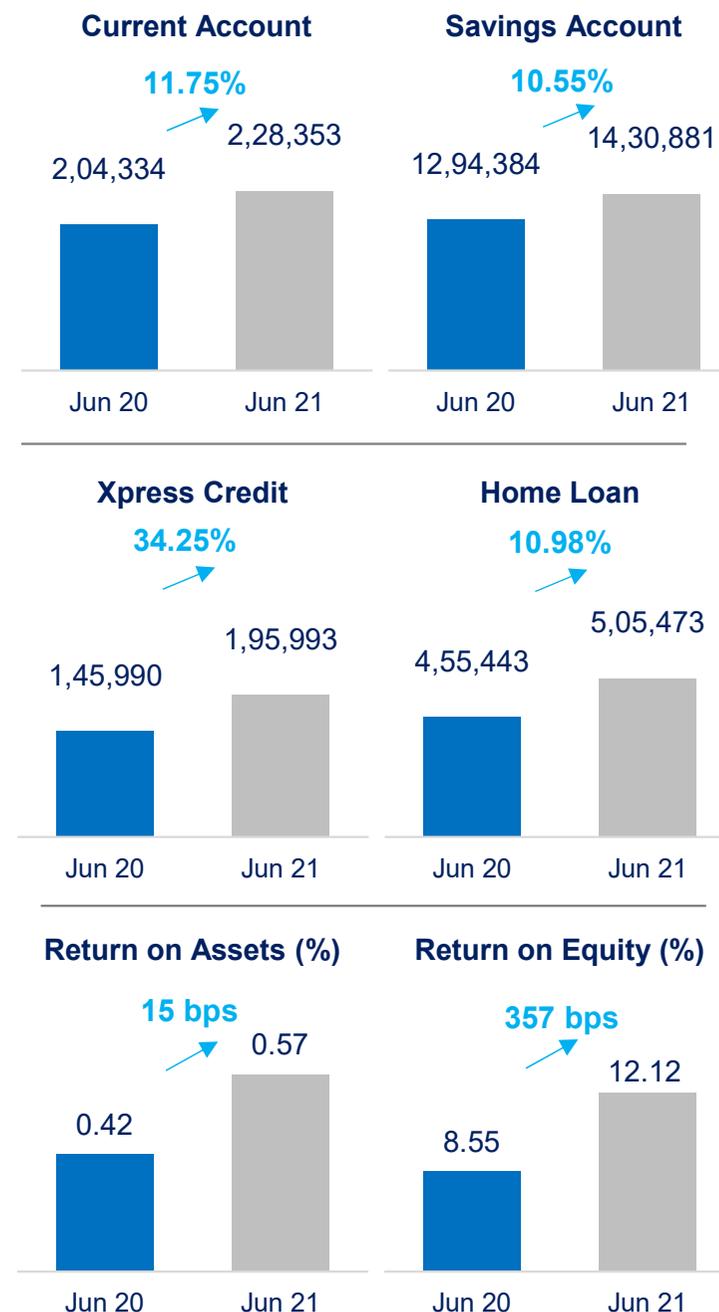
Total non- NPA provisions (not included in PCR) at Rs 29,816 cr; COVID-19 related contingency provisions at Rs 9,065 cr

Digital Strategy on track - 38% of retail asset accounts and 72% of savings accounts opened through YONO in Q1FY22

Key Indicators



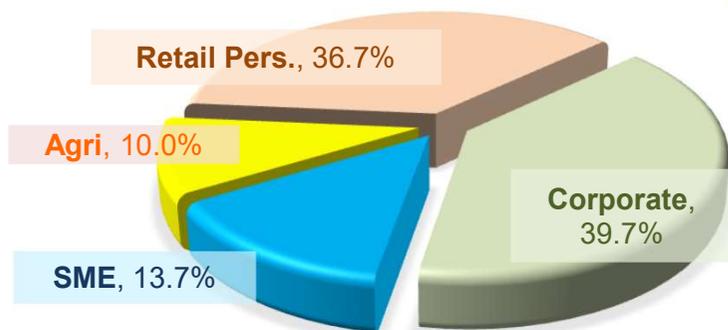
	Rs. in Crores	For the		YoY Growth
		Q1FY21	Q1FY22	
Profit & Loss (in Rs. Crore)	Net Interest Income	26,642	27,638	↑ 3.74%
	Net Interest Margin – Domestic (%)	3.24	3.15	↓ -9 bps
	Operating Profit *	18,061	18,975	↑ 5.06%
	Profit Before Tax	5,560	8,923	↑ 60.49%
	Net Profit	4,189	6,504	↑ 55.25%
Key Ratios (in %)	Credit Cost	1.56	0.79	↓ 77 bps
	Net NPA	1.86	1.77	↓ -9 bps
	PCR	86.32	85.93	↓ -39 bps
	Capital Adequacy	13.40	13.66	↑ 26 bps
Balance Sheet (in Rs. Crore)	Gross Advances	23,85,639	25,23,793	↑ 5.79%
	Total Deposits	34,19,363	37,20,987	↑ 8.82%
	Retail Personal Advances	7,48,800	8,72,104	↑ 16.47%



* Includes one-off item o/a of stake sale in SBI Life of Rs.1,540 Crs in Q1FY21

- Strong growth in personal retail, driven by home loans, Xpress credit and gold loans

Jun – 2020



- Corporate segment growth to follow investment cycle

Jun - 2021



Rs.in crs

Segment	June 2020	June 2021	YoY Growth (%)
Retail Personal	7,48,800	8,72,104	16.47
Agri	2,04,288	2,09,360	2.48
SME	2,78,711	2,84,318	2.01
Corporate	8,09,322	7,90,494	-2.33
Domestic Advances	20,41,120	21,56,275	5.64
Foreign Offices Advances	3,44,519	3,67,517	6.68
Total Whole Bank Advances	23,85,639	25,23,793	5.79
Total Whole Bank Advances (Including CP and Corporate Bonds)	25,74,316	27,35,816	6.27

* Corporate Credit including CP and CB up YoY by 0.45%

Retail Personal Banking

Leadership across all segments

As on Jun 2021

Personal Retail Portfolio of Rs 8.7 lakh crore
NPA ratio at 1.28%

As a % of Dom. Adv.

Jun 20: 36.69

Jun 21: 40.44

Home Loans

Auto Loans

Xpress Credit

Personal Gold Loans

Other P Seg Loans

O/S, In Rs cr

5,05,473

74,250

1,95,993

21,293

75,095

YoY Growth, %

10.98

5.84

34.25

338.76

3.78

GNPA, %

1.39

1.38

0.65

2.24

1.92

#As per latest available data Bank's market share in Home loans is 34.77% & in Auto loans is 31.11%

Credit Growth

Deposit Growth

Asset Quality

Net Interest Income

Non-Interest Income

Operating Expenses

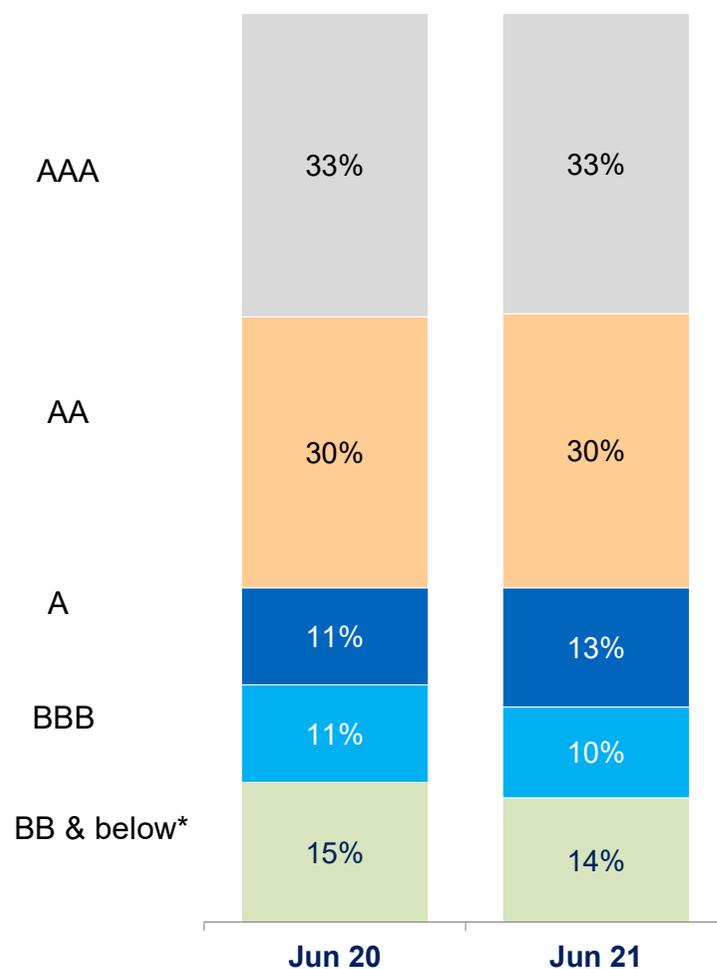
Credit Costs

Diversified Loan Portfolio

High quality asset book

Rs. in Crores

Corporate Rating mix



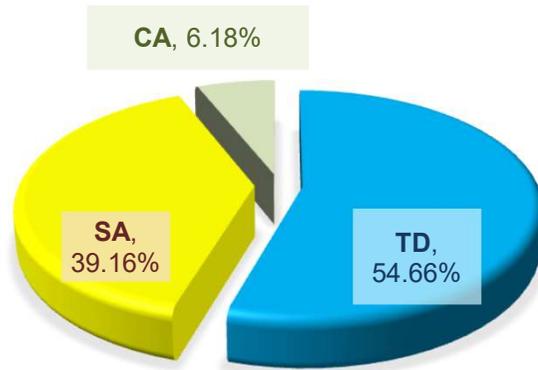
43% share to PSUs / Govt. Depts.

*Including NPA book and Unrated

Industry mix

Sectors	Jun 21 Fund Based O/S		
	Amount	% Share	YOY Gr %
Outstanding as on 30 th Jun 21			
Infrastructure	3,29,509	15.28	-0.41
<i>of which: Power</i>	1,82,867	8.48	-5.91
<i>Telecommunication</i>	31,420	1.46	-18.57
<i>Roads & Ports</i>	83,079	3.85	34.99
<i>Other Infrastructure</i>	32,143	1.49	-11.69
Services	2,35,862	10.94	-7.09
Iron & Steel	45,422	2.11	-16.70
Aviation & Airports	9,824	0.46	46.07
Tourism & Hotels	7,929	0.37	-16.96
Textiles	32,232	1.49	-3.13
Petroleum & Petrochemicals	31,776	1.47	-3.97
Engineering	18,358	0.85	-10.39
Comm. Real Estate	43,993	2.04	5.04
Other Industries	3,19,907	14.84	5.31
Home Loans	5,05,473	23.44	10.98
Auto Loans	74,250	3.44	5.84
Other Retail Loans	2,92,381	13.56	30.99
Agriculture	2,09,360	9.71	2.48
Total Domestic Advances	21,56,275	100.00	5.64

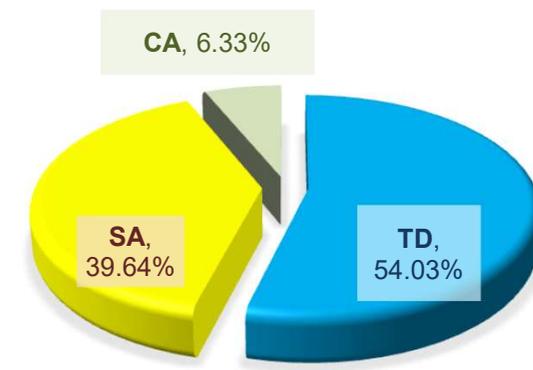
Jun 2020



CASA: 45.34%

72% of new savings accounts opened through YONO in Q1FY22

Jun 2021



CASA: 45.97%

Rs.in crs

Particulars	June 2020	June 2021	YoY Growth (%)
Current Account Deposits (CA)	2,04,334	2,28,353	11.75
Saving Bank Deposits (SA)	12,94,384	14,30,881	10.55
CASA Deposits	14,98,718	16,59,234	10.71
Term Deposits (TD)	18,06,840	19,50,107	7.93
Domestic Deposits	33,05,558	36,09,341	9.19
Foreign Offices Deposits	1,13,805	1,11,646	-1.90
Total Deposits	34,19,363	37,20,987	8.82

Slippages and Restructuring

Rs. in Crores

Q1FY22 slippages

15,666

Restructuring 2.0 - applications approved

5,246

Restructuring 2.0 - applications pending

2,056

	Retail Personal	SME	Total
Restructuring 2.0 – applications pending, Q1FY22	1,781	275	2,056

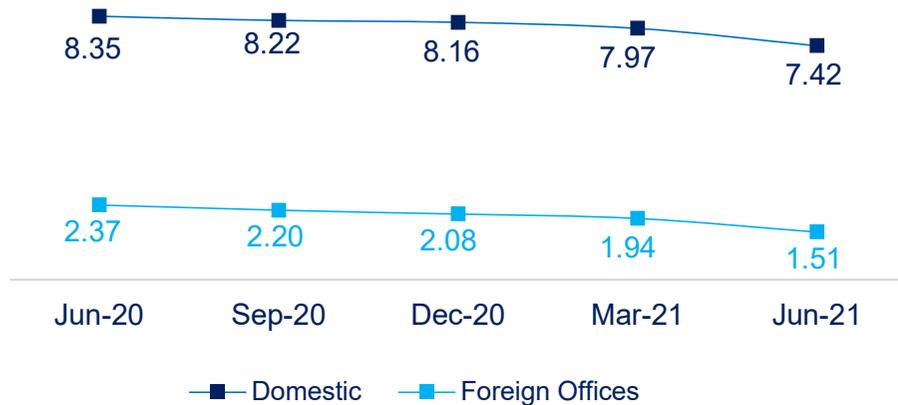
Net Interest Margins



Yield on Investments



Yield on Advances

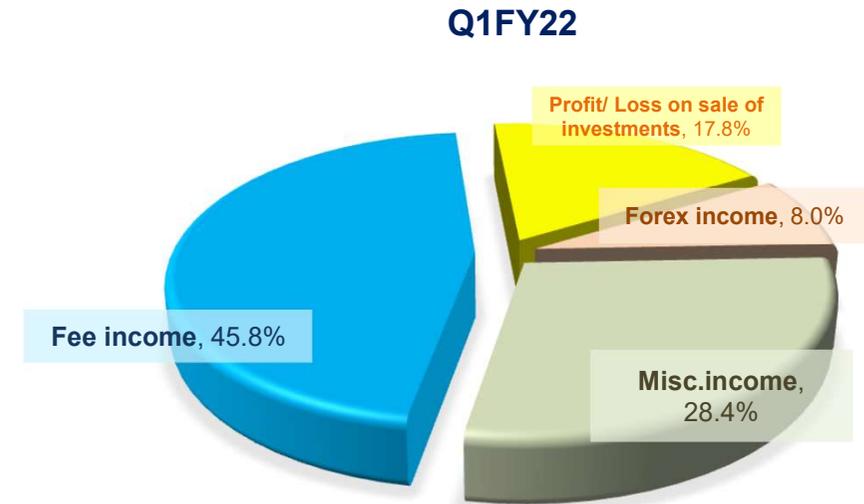


Cost of Deposits



- Recovery from AUCA accounts at Rs 2,805 cr

- Non – Interest Income growth driven by growth in fee income

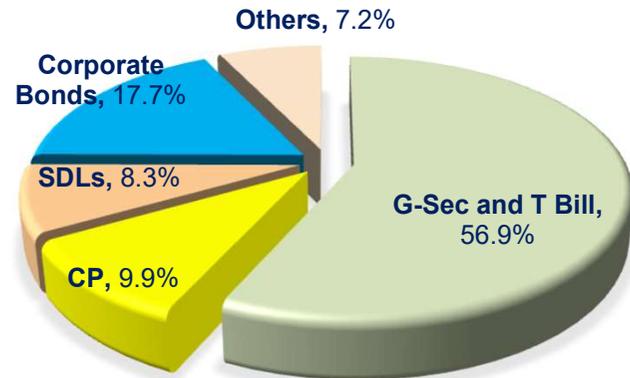


Non- interest income trends



Treasury Operations

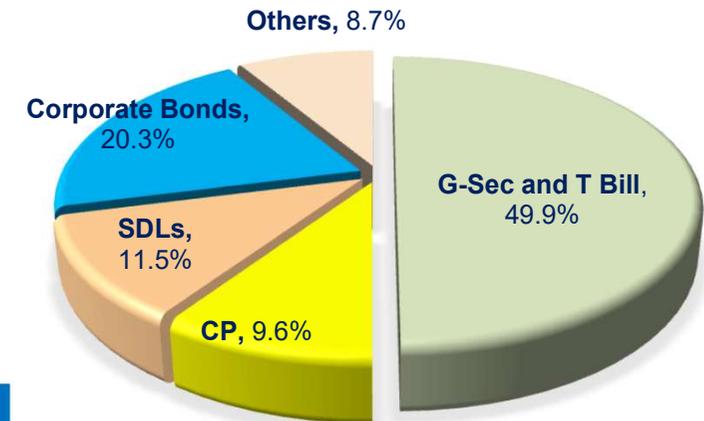
Jun 20



Modified Duration: 2.05

Yield on Investment: 6.55%

Jun 21



Modified Duration: 1.94

Yield on Investment: 6.10%

AFS Book

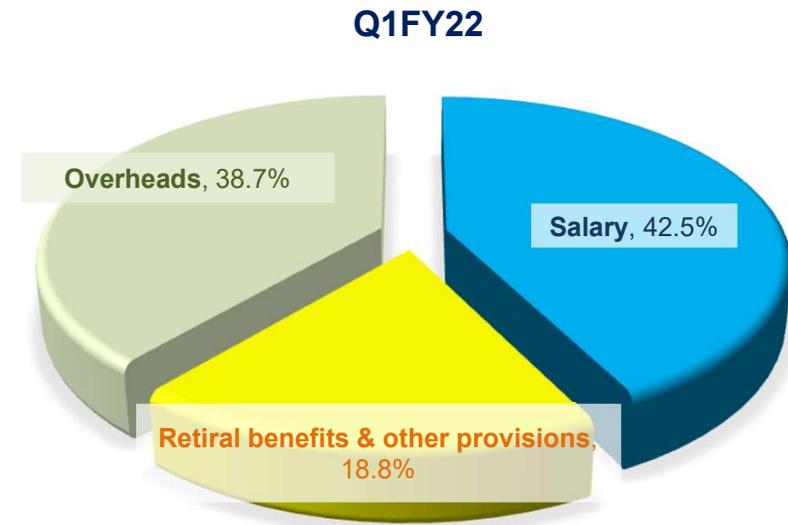
Break up of Domestic Investments (%)



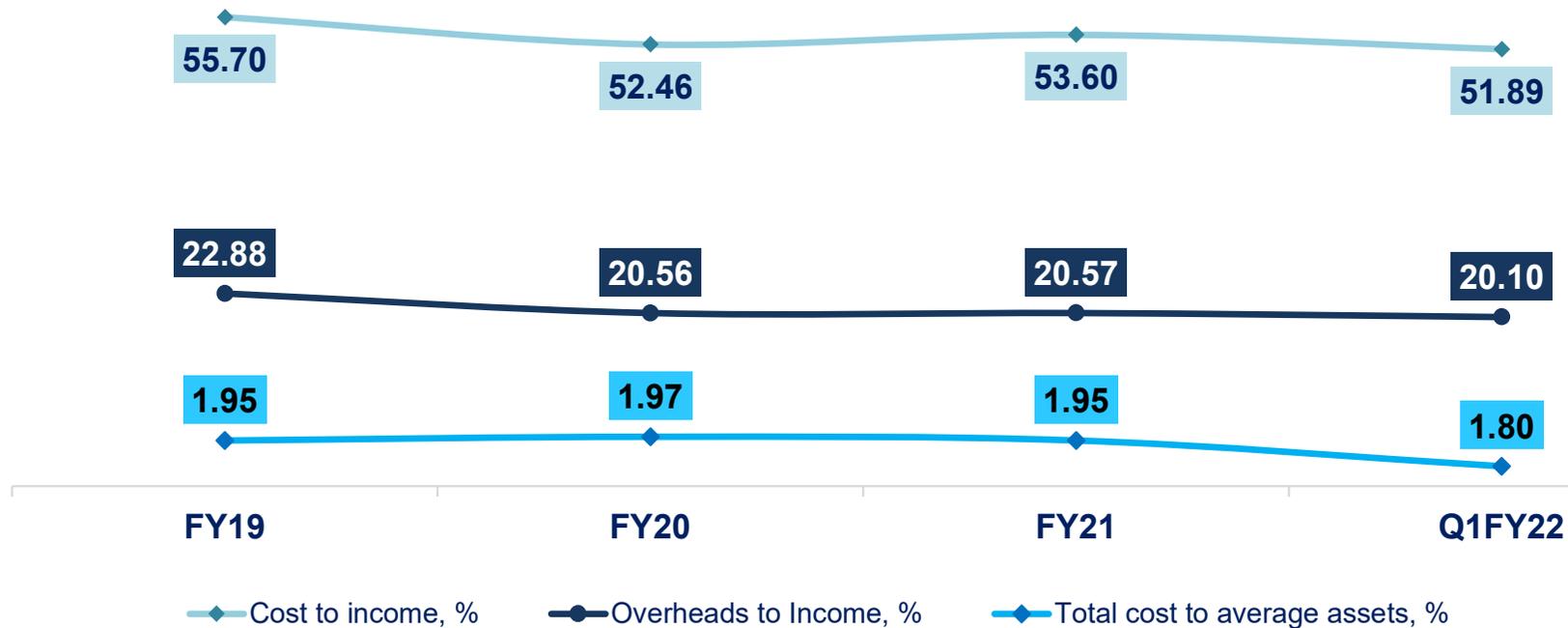
Rs.in crs

Total Investments Book	Jun 20	Jun 21
Domestic Investments	11,93,601	13,49,147
- of which- SLR	9,58,925	10,77,376
Foreign Offices Investments	41,969	47,864
Whole Bank Investments	12,35,570	13,97,011

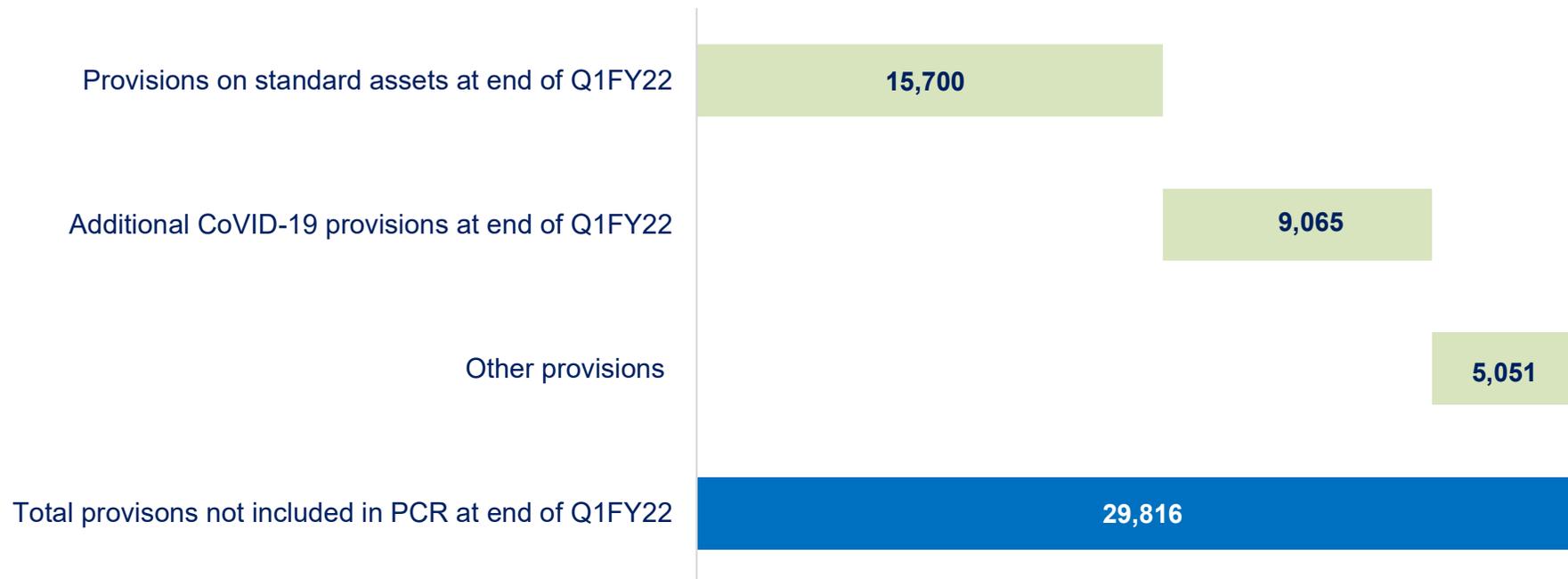
- Cost to Income Ratio improved by 171 bps in Q1FY22 over FY21
- Cost improvements continue, overheads to income down 47 bps in Q1FY22 over FY21



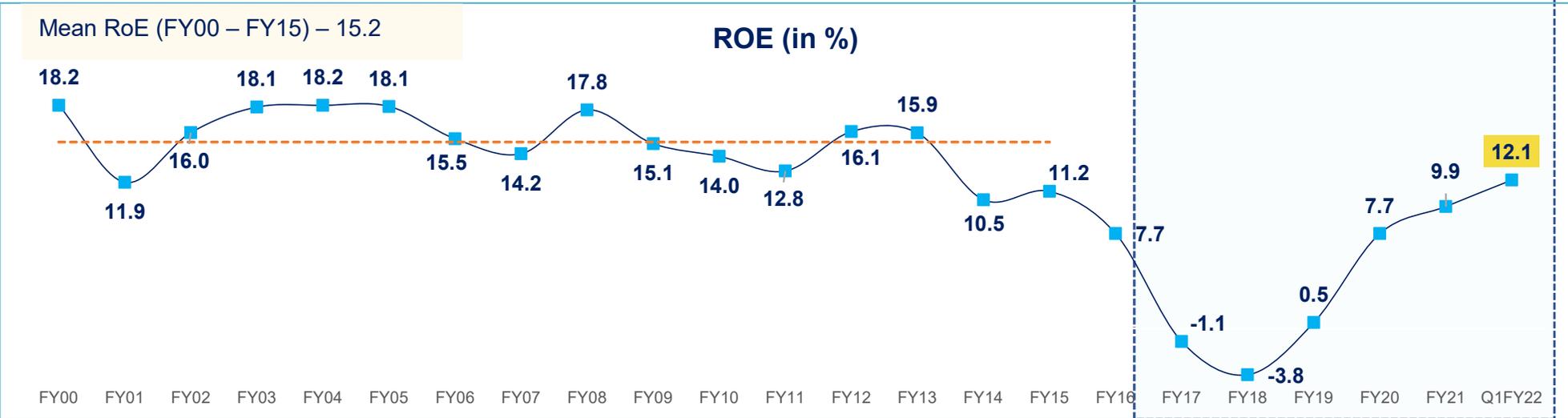
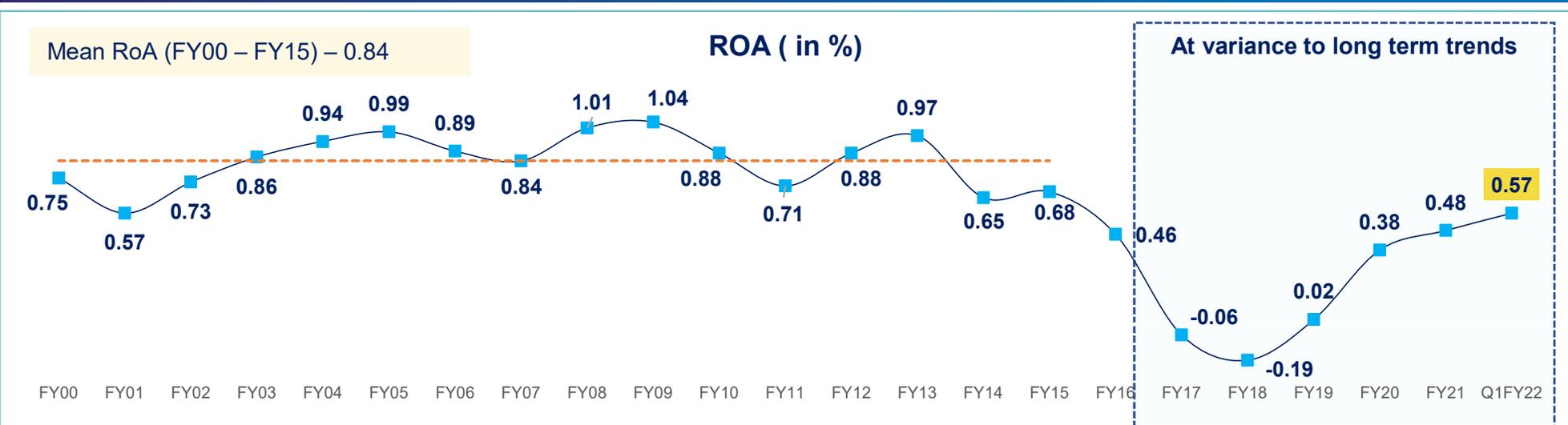
Gradual improvement in cost efficiencies



- Credit costs at 0.79% for Q1FY22
- PCR (excl AUCA) at 67.86%, legacy book well provided
- Non NPA provisions at Rs 29,816 cr, ~69% of Net NPA at end of Q1FY22

Available Buffer, In Rs cr

Sustainable RoE – A perspective



Sustainable ROE of ~15% +

The Bank consistently delivered **double digit ROEs**
 FY00–FY15: 15%+ ROEs for 10 years

FY17, 18 and 19 are aberrations – Reflects the most difficult phase of **corporate asset quality** cycle - An uptick is clearly visible now

Financial Performance



Financials – At a Glance



Particulars, In Rs cr	Quarter ended			Growth (%)	
	Q1FY21	Q4FY21	Q1FY22	Q1FY22 over Q4FY21	Q1FY22 over Q1FY21
Interest Income	66,500	65,102	65,564	0.71	-1.41
Interest Expenses	39,859	38,035	37,926	-0.29	-4.85
Net Interest Income	26,642	27,067	27,638	2.11	3.74
Non Interest Income*	9,497	16,225	11,803	-27.26	24.28
Operating Income	36,139	43,292	39,441	-8.90	9.14
Operating Expenses	18,078	23,592	20,466	-13.25	13.21
Operating Profit	18,061	19,700	18,975	-3.68	5.06
Total Provisions	13,872	13,249	12,471	-5.88	-10.10
Net Profit	4,189	6,451	6,504	0.83	55.25
NIM (Whole Bank) (%)	3.01	2.90	2.92	2 bps	-9 bps
NIM (Domestic) (%)	3.24	3.11	3.15	4 bps	-9 bps
Cost to Income Ratio (Cumulative) (%)	50.02	54.50	51.89	-261 bps	187 bps
Cost to Assets (%)	1.79	2.12	1.80	-32 bps	1 bps

* Includes one-off item o/a of stake sale in SBI Life of Rs.1,540 Crs in Q1FY21

Total Income



Particulars, In Rs cr	Quarter ended			Growth (%)	
	Q1FY21	Q4FY21	Q1FY22	Q1FY22 over Q4FY21	Q1FY22 over Q1FY21
Interest on Loans	44,101	40,214	41,144	2.31	-6.71
Interest on Resources	20,500	21,743	21,405	-1.55	4.41
Other Interest income	1,899	3,145	3,016	-4.11	58.79
Total Interest Income	66,500	65,102	65,564	0.71	-1.41
Fee Income	4,471	8,455	5,403	-36.10	20.86
Profit/Loss on Sale / Revaluation of Investments*	4,025	-37	2,102	5,739.99	-47.78
Forex Income	468	803	948	18.03	102.49
Misc. Income	534	7,004	3,350	-52.17	527.65
<i>of which: Recovery in AUCA accounts</i>	448	6,312	2,805	-55.56	526.10
Total Non Interest Income	9,497	16,225	11,803	-27.26	24.28
Total Income	75,998	81,327	77,367	-4.87	1.80

* Includes one-off item o/a of stake sale in SBI Life of Rs.1,540 Crs in Q1FY21

Fee Income Break Up



Particulars, In Rs cr	Quarter ended			Growth (%)	
	Q1FY21	Q4FY21	Q1FY22	Q1FY22 over Q4FY21	Q1FY22 over Q1FY21
<i>Loan Processing Charges</i>	825	2,085	788	-62.18	-4.42
<i>Commission on Govt. Business</i>	863	972	890	-8.47	3.05
<i>Commission on LC/BG</i>	676	1,180	823	-30.27	21.60
<i>Cross Selling</i>	309	725	422	-41.89	36.54
<i>Account Maintenance Charges</i>	148	301	69	-77.12	-53.40
<i>Remittance, Collection, etc.</i>	961	2,198	1,231	-43.96	28.20
<i>Misc. Fee Income</i>	689	995	1,181	18.60	71.39
Fee Income	4,471	8,455	5,403	-36.10	20.86

Total Expenses



Particulars, In Rs cr	Quarter ended			Growth (%)	
	Q1FY21	Q4FY21	Q1FY22	Q1FY22 over Q4FY21	Q1FY22 over Q1FY21
Interest on Deposits	36,839	34,626	34,793	0.48	-5.56
Interest on Borrowings	1,722	1,860	1,750	-5.89	1.63
Other Interest paid	1,297	1,549	1,383	-10.73	6.60
Total Interest Expenses	39,859	38,035	37,926	-0.29	-4.85
Salary	7,032	9,430	8,677	-7.99	23.38
Provisions for Employees	4,833	3,953	3,862	-2.31	-20.10
Staff Expenses	11,865	13,383	12,538	-6.31	5.67
Overheads	6,213	10,209	7,928	-22.35	27.61
<i>of which: Depreciation</i>	820	832	796	-4.36	-2.96
Operating Expenses	18,078	23,592	20,466	-13.25	13.21
Total Expenses	57,936	61,627	58,392	-5.25	0.79

Overheads



Particulars, In Rs cr	Quarter ended			Growth (%)	
	Q1FY21	Q4FY21	Q1FY22	Q1FY22 over Q4FY21	Q1FY22 over Q1FY21
Rent, Taxes and Lighting	1,052	1,539	1,085	-29.55	3.05
Depreciation	820	832	796	-4.36	-2.96
Printing and Stationery	84	181	89	-50.68	6.08
Postage & Telecommunications	48	96	99	3.62	109.05
Repairs and Maintenance to Bank's Property	163	326	195	-40.22	20.08
Travelling & Halting	167	297	185	-37.60	11.10
Deposit & General Insurance	953	1,246	1,133	-9.10	18.87
Business Acquisitions & Development Expenses	599	1,726	2,009	16.38	235.58
ATM /CDM/Debit Card /Other Tech Expenses	1,372	2,056	1,374	-33.18	0.08
Misc. Expenses	955	1,910	964	-49.54	0.90
Overheads	6,213	10,209	7,928	-22.35	27.61

Provisions & Profit



Particulars, In Rs cr	Quarter ended			Growth (%)	
	Q1FY21	Q4FY21	Q1FY22	Q1FY22 over Q4FY21	Q1FY22 over Q1FY21
Operating Profit	18,061	19,700	18,975	-3.68	5.06
Loan Loss	9,420	9,914	5,030	-49.27	-46.61
Standard Assets	282	2,259	1,578	-30.15	459.05
Investment Depreciation	1,231	613	517	-15.72	-58.03
Other Provisions	1,568	-1,735	2,928	268.74	86.78
Income Tax	1,370	2,198	2,419	10.03	76.50
Total Provisions	13,872	13,249	12,471	-5.88	-10.10
Net Profit	4,189	6,451	6,504	0.83	55.25

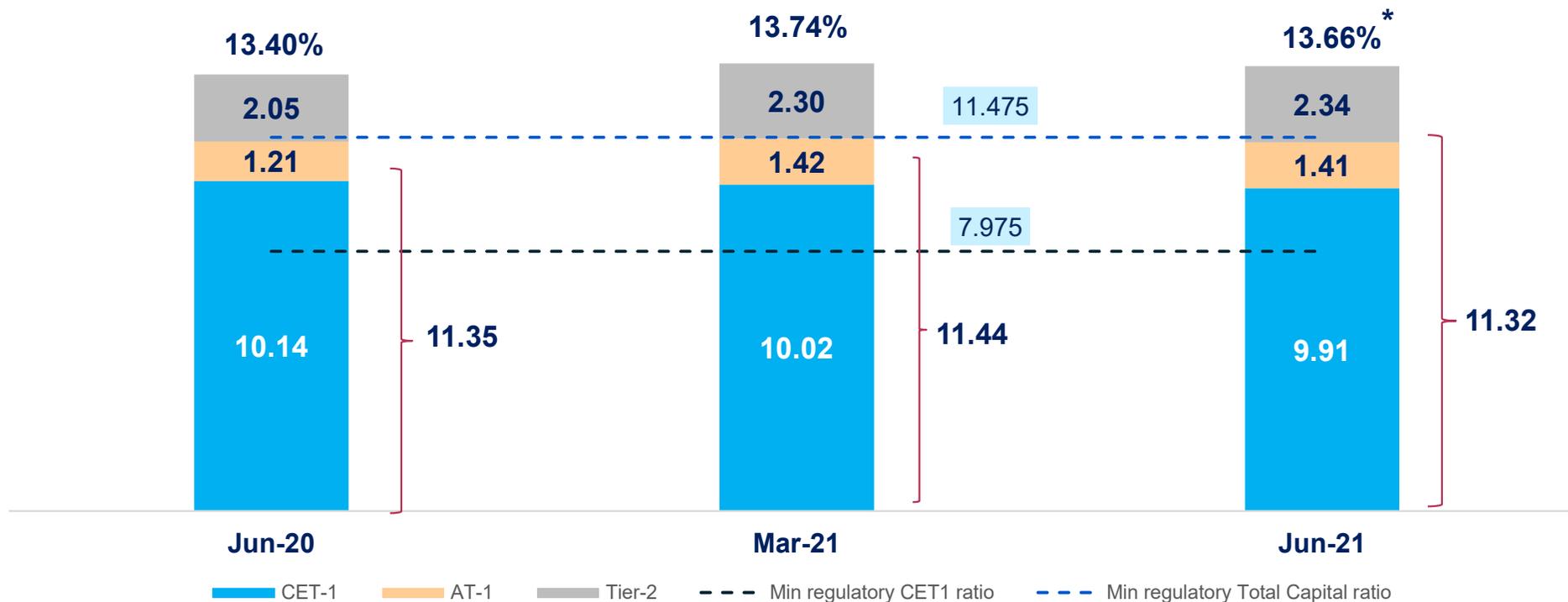
Ratios (Annualized)	Q1FY21	FY21	Q1FY22
ROA (%)	0.42	0.48	0.57
ROE (%)	8.55	9.94	12.12
Earning Per Share (Rs.)	18.83	22.87	29.23

Capital Adequacy & Asset Quality

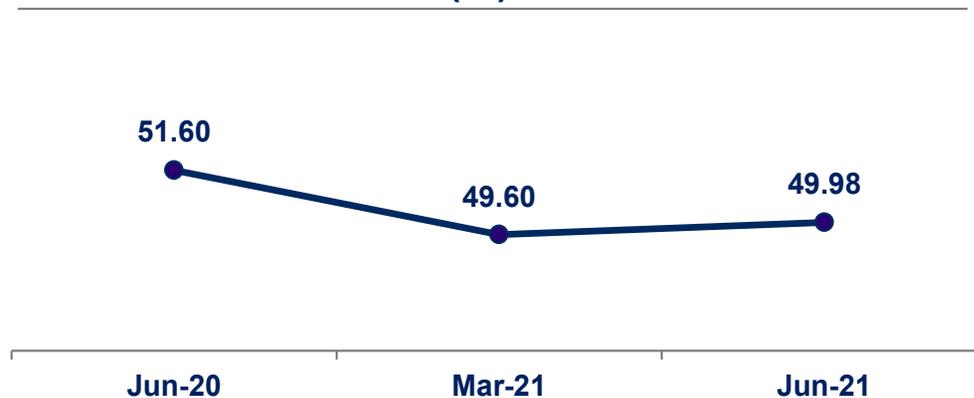
Well-capitalized bank with adequate liquidity



Capital ratios (%)



RWA to Total Assets (%)

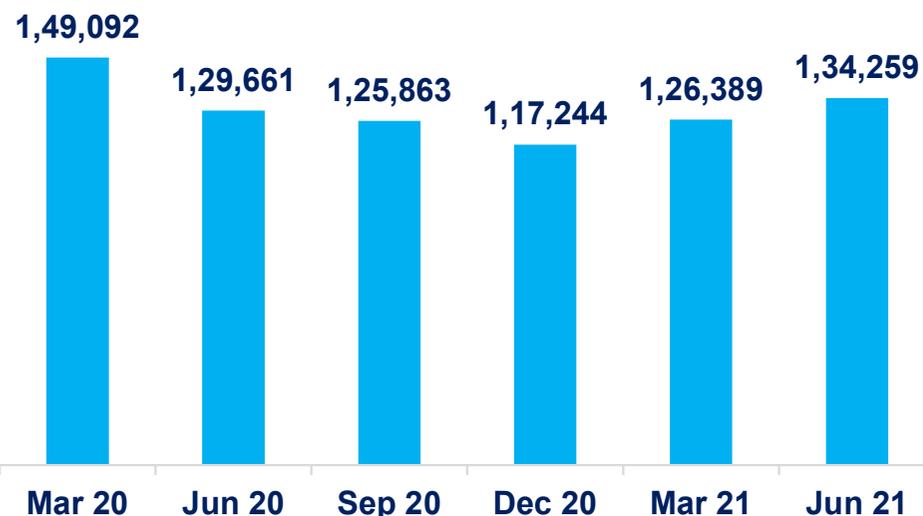


	Jun 20	Mar 21	Jun 21
Credit Risk Weighted Assets on Advances to Gross Advances (%)	56.30%	54.70%	54.64%

* Excluding profit for Q1FY22

Asset Quality (1/4)

Gross NPA, in Rs cr



Net NPA, in Rs cr



Cumulative for the Period (%)	June 20	Sep 20	Dec 20	Mar 21	Jun 21
Gross NPA Ratio	5.44	5.28	4.77	4.98	5.32
Net NPA Ratio	1.86	1.59	1.23	1.50	1.77
PCR	86.32	88.19	90.21	87.75	85.93
PCR (Excl. AUCA)	67.07	71.04	75.24	70.88	67.86
Corporate PCR (Excl. AUCA)	83.17	88.30	90.78	84.94	86.05
Slippage Ratio	0.60	0.53	0.36	1.18	2.47
Credit cost	1.56	1.24	0.95	1.12	0.79

Asset Quality (2/4)



Rs. in Crores

Movement of NPAs:	Q1FY21	Q2FY21	Q3FY21	Q4FY21	FY21	Q1FY22
Opening Level of Gross NPAs	1,49,092	1,29,661	1,25,863	1,17,244	1,49,092	1,26,389
Total Reductions	23,341	6,883	8,906	12,905	52,035	8,428
<i>of which : Recovery + Upgradation</i>	3,608	4,038	5,657	4,329	17,632	4,969
Gross Addition	3,910	3,085	287	22,050	29,332	16,298
<i>of which : Increase in O/s</i>	273	329	50	116	768	632
<i>: Fresh Slippages</i>	3,637	2,756	237	21,934	28,564	15,666
Net Increase	-19,431	-3,798	-8,619	9,145	-22,703	7,870
Closing Level of Gross NPAs	1,29,661	1,25,863	1,17,244	1,26,389	1,26,389	1,34,259

Segmental NPAs:	Jun 20		Mar 21		Jun 21	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail:	64,926	5.27	60,865	4.46	70,121	5.13
<i>Agri.</i>	31,402	15.37	32,480	15.17	32,724	15.63
<i>Per Segment</i>	8,261	1.10	6,984	0.80	11,194	1.28
<i>SME</i>	25,262	9.06	21,402	7.67	26,203	9.22
Corporate	62,581	7.73	63,098	7.71	61,897	7.83
International	2,154	0.63	2,426	0.68	2,242	0.61
Total	1,29,661	5.44	1,26,389	4.98	1,34,259	5.32

Movement of NPAs and AUCA (3/4)

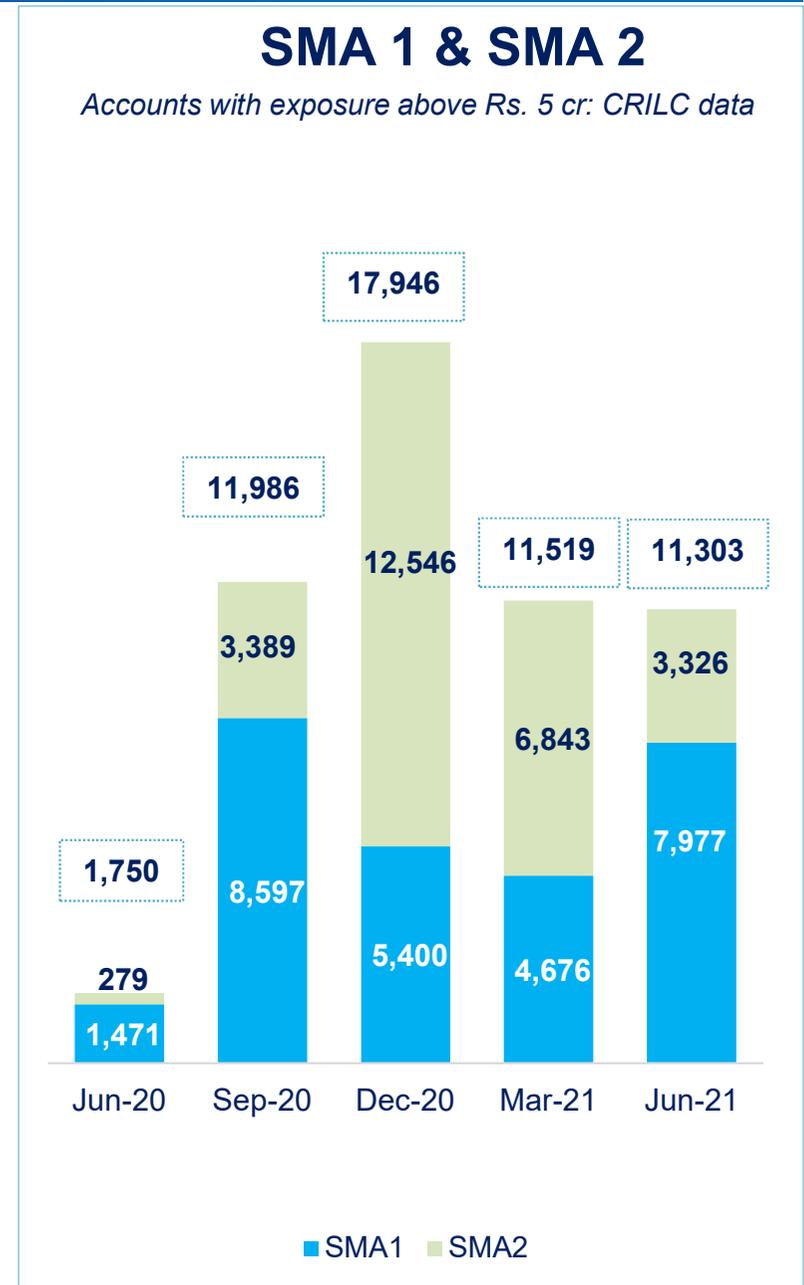


Rs. In Crores

Movement of NPAs (incl. Advances under Collection)				
	Mar 19	Mar 20	Mar 21	Jun 21
Opening Level of GNPA + AUCA	3,27,653	3,09,755	3,16,684	3,00,496
Gross Addition (Increase in O/s + Slippages)	39,740	54,510	29,332	16,298
Total GNPA + AUCA + Additions	3,67,393	3,64,265	3,46,016	3,16,794
Total Recovery / Upgradation	39,857	35,032	27,930	7,774
Less: Write-off (Removal from AUCA/Haircut)	17,782	12,549	17,590	2,272
Closing Level of Gross NPAs + AUCA	3,09,755	3,16,684	3,00,496	3,06,748

Asset Quality (4/4)

Fresh Slippages	Q1FY21	Q2FY21	Q3FY21	Q4FY21	FY21	Q1FY22
Corporate	213	981	0	6,558	7,752	1,008
SME	990	-251	0	4,897	5,636	6,416
AGRI	468	1,833	0	7,246	9,547	2,920
PER	1,331	-982	0	2,938	3,287	5,268
IBG	636	1,174	237	295	2,342	54
Total	3,637	2,756	237	21,934	28,564	15,666



Digital Journey

Accelerating digital agenda (1/2)

YONO – Our flagship digital offering

Digital Channel – Achieving Continuous growth in share of business (Performance in Q1FY22)

 YONO Adoption	<p>~39.53 Mn cumulative registrations (~2.4 Mn during Q1FY22)</p> <p>~26,693 avg. daily registrations</p>
 YONO Cash	<p>~7.26 Mn YONO Cash transactions in Q1FY22</p> <p>~79,783 avg. daily YONO Cash transactions</p>
 PAPL	<p>INR 2,429.87 Cr disbursements during Q1FY22</p> <p>~2,218 avg. daily no of PAPL disbursements</p>
 Online Marketplace	<p>INR 184 Cr + GMV in Q1FY22</p> <p>~1.56 lac Transactions on OMP in Q1FY22</p>
 FSS – Credit cards	<p>~0.46 lac cards sourced in Q1FY22</p> <p>~703 avg. cards sourced daily</p>
 Krishi	<p>4,50,334 AGL sanctions in Q1FY22</p> <p>INR ~6,668 Cr sanction amount</p> <p>~6,823+ avg. daily no of AGL sanction</p>

New Initiatives

Savings Bank account opening through Video KYC:



SBI EASY Ride – Pre approved two wheeler loan from YONO

AquaConnect merchant went live in Mandi section:



Mutual Fund Branch Portal-Purchase of Mutual Funds in SIP/ Lumpsum on YONO Branch Portal for customer visiting branch

Accelerating digital agenda (2/2) : Q1FY22 Highlights



YONO – Our flagship digital offering

Key Performance Highlights (Q1FY22)



Account opening

9.64 lac +

SB accounts opened through YONO

~15,077 avg. daily accounts opened

94.81 % Migration*



Cross Sell

~INR 273.63 Cr

MF Gross Sales

~4.15 Cr avg. daily MF Gross Sales

~ 5.41 lac+

No of Personal Accident Insurance (PAI) policies

~8201+ avg. PAI policies issued daily



Digital Lending (PAPL)

~1.46 lac

No of New PAPL A/c opened

INR 2,429.87 Cr

PAPL disbursement



YONO Krishi

~74.96 K

No of KCC Reviewed through YONO

INR 986 Cr

Amount of KCC Reviewed

* Migration % as on June'21 : Migration on YONO of the total YONO eligible SB a/c

Accelerating digital agenda

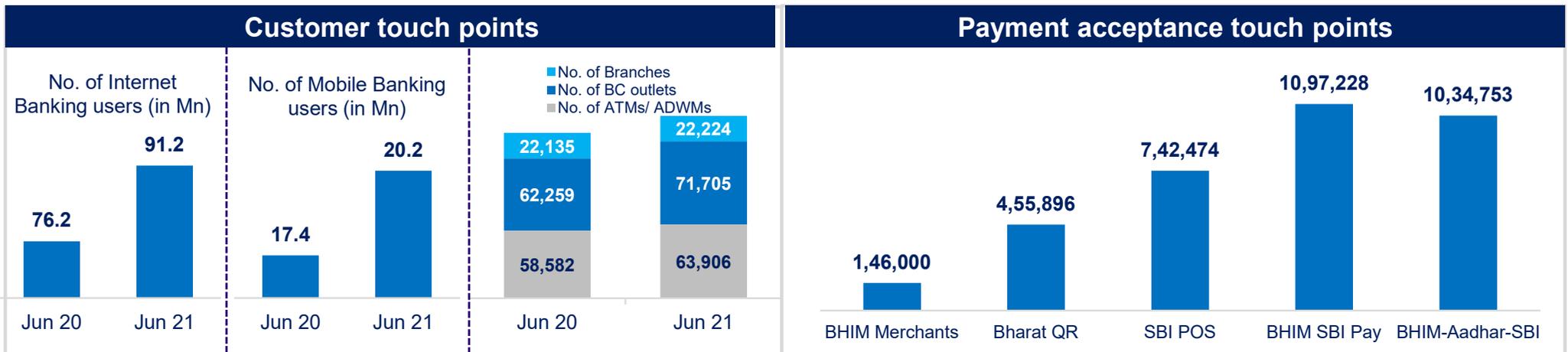
Digital Leadership across channels



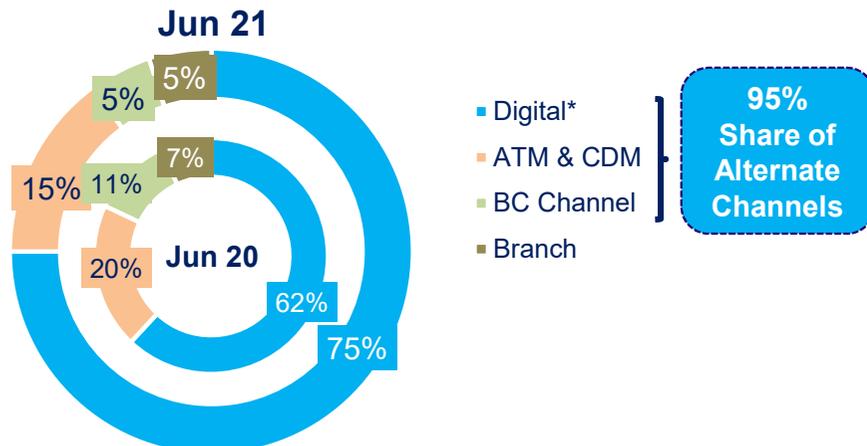
Leadership across channels - Market share (As per latest available data)

Debit card spends 28.85%	POS terminals 16.53%	ATMs 29.75%	Mobile Banking No. of Transactions 23.67%	Mobile Banking Transaction value 22.64%
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Presence across multiple channels and payment acceptance touch points



Increasing digital adoption



Key highlights

- UPI** (Unified Payments Interface)
 - Remit transactions handled (in Q1FY22): **2,135 Mn**
 - Number of UPI users: **155 Mn**
 - Market share in remittances: **26.90% (Jun 2021)** (#1 Remittance bank)
- Debit cards**
 - No. of cards: **291.40 Mn**
 - Debit Card spends: **> 257.30 Mn transactions and Rs. 419.75 bn spend during FY22.**
- ATM**
 - Average no. of ATM transactions: **~ 11.3 Mn per day**

* Digital comprises of Internet, Mobile, UPI & YONO and Green Channel

Personalization

- ✓ Custom product offers through transaction & demographic analytics
- ✓ Personalized product mix for CSP customers through an AI based Recommendation Engine
- ✓ Customer profile identification for Corporate/SME New To Bank acquisition using AI

Superior Underwriting

- ✓ AI-imbued underwriting based on cash-flow, demographics, digital presence for lowering risk
- ✓ Holistic AI based Early Warning Signal for loan stress monitoring & early intervention for all Loans
- ✓ Digital lending through YONO & CINB, without branch visit or physical documentation



Analytics – Long Term Value Driver



- ✓ Advanced AI model to detect un-collected SME loan-related fees for recovery
- ✓ Multiple cross-selling models to increase fee-based income
- ✓ Identification of high-traffic branches for staff management & digitization optimization

Income & Operational Efficiency

- ✓ Identification of Branch fraud risk and areas of weakness
- ✓ Risk based voucher re-checking to ensure third eye check on risky transactions
- ✓ AI to detect ATM fraud

Fraud & Risk Management

Improving outcomes



Leverage advanced analytics for deeper & better insights on data



Explore data potential for business development



Equip operating units with quality data to support decisions

Leveraging analytics to address profitable income opportunities

Digital lending

- 3-Click E2E Digital Loan on YONO
- In-Channel Consumer Loan on PoS & eTailers
- E2E SME loan based on Cash Flow

Targeted marketing

- NLP used to identify non-customer SMEs/Corporates having trade relations with SBI customers
- Transactional Modelling used to identify good NTB customers for acquisition

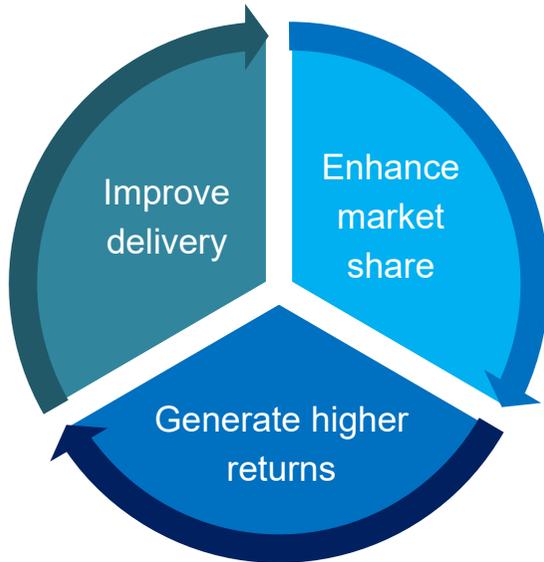
Cross selling

- Leads for pre-approved SBI Credit Cards generated
- Leads for SBI Caps, identified SBI customers not active with SBI Caps
- Uncharged Fees Detection for SME Loans

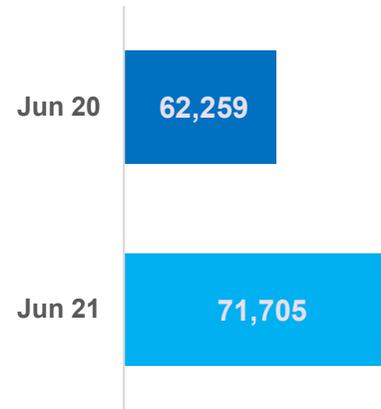
Financial Inclusion & Sustainability

Financial Inclusion

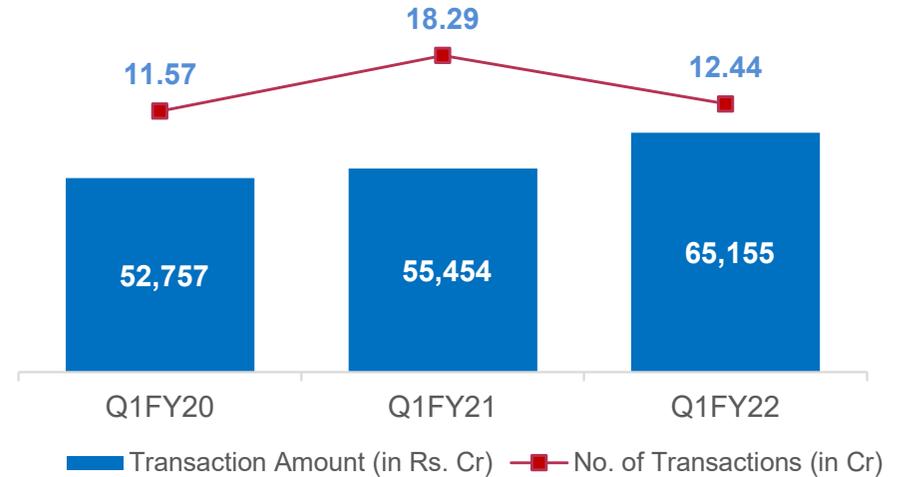
As on Jun 2021



No. of BC outlets



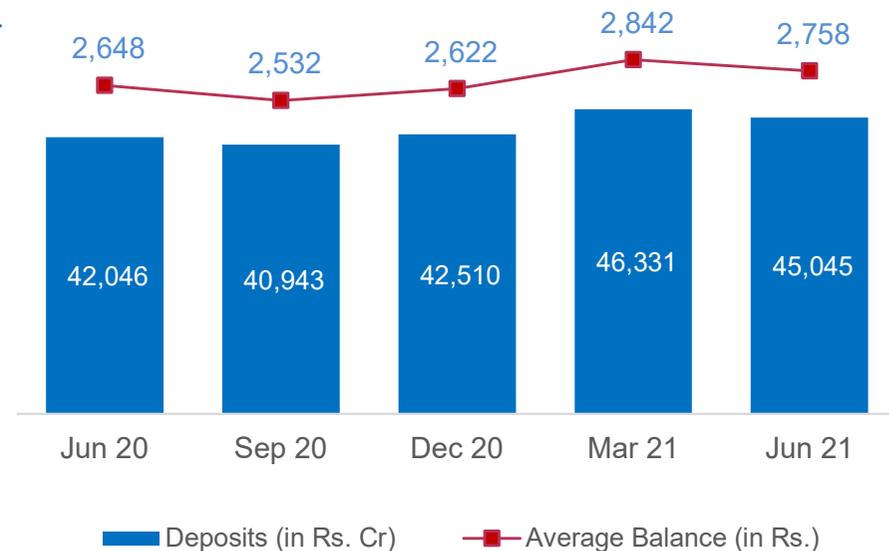
Transactions in BC Channel



Way forward

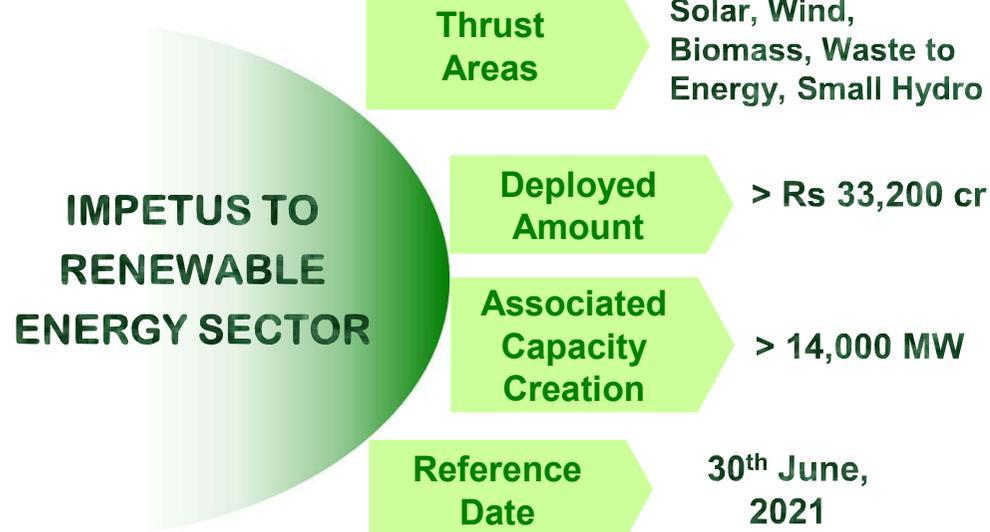
- Empower BC Channel for **collection activities**
- Prioritize **fintech engagements**, with focus on fintechs **across agriculture value chain**
- Focus on alliances, co-lending and co-origination

Deposits in FI Channel



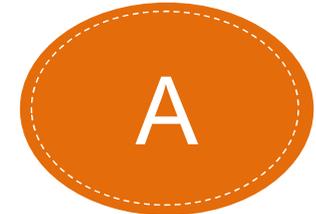
ESG – an integral part of our lending

- ✓ Responsible finance integral aspect of Bank’s strategy
- ✓ ESG is integrated in our **lending decisions**
- ✓ Climate risk included as a risk factor in **key risk assessments** within the Bank
- ✓ Engaging with **external stakeholders** – signed MoU with Luxembourg Stock Exchange, to add impetus to ESG focused funds and bonds market

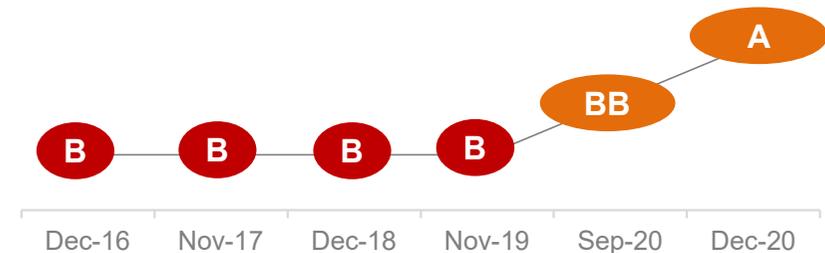


SBI MSCI ESG RATINGS

MSCI
ESG RATINGS



SBI ESG Rating History



SBI GREEN BOND FRAMEWORK

- ❑ Adopted with the objective of creating a **positive impact on environment**
- ❑ The framework provides roadmap regarding:
 - Green Bond issuance and
 - Use of proceeds for projects falling under the ambit of the Bank’s Green Bond Framework
- ❑ Green Bonds worth **USD 800 million** issued in aggregate since inception.

SBI Youth for India Fellowship

12-month program for youth to join hands with rural communities and undertake impactful projects

Sustainability Awareness

An online tutorial on Sustainability - "ASTITVA" launched for employees. More than 95% of eligible employees have completed the tutorial. A quarterly e-newsletter - **SUSTAIN ON** being made available to employees.

Fighting the Pandemic

Approx. 74% of the employees & their families vaccinated; partner BCs to be vaccinated-continue to support the broader ecosystem.

Bank has earmarked **₹71 Crores** (~35% of the total CSR Budget for FY 2021-22) to support various COVID relief activities

SBI Green Fund

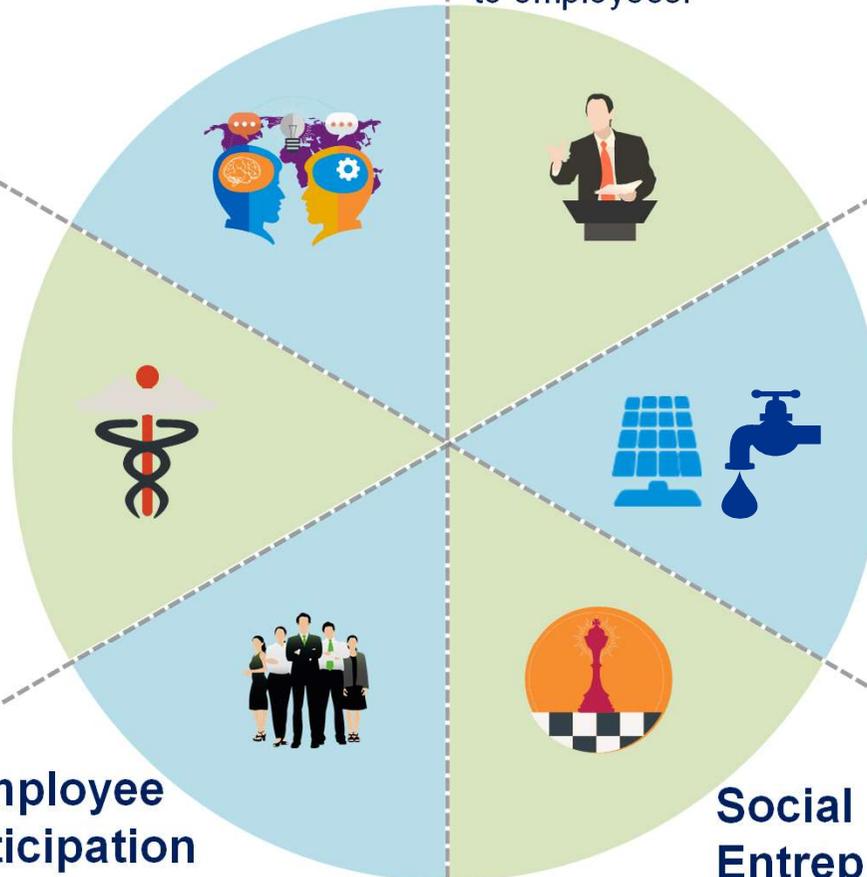
Allows customers to redeem their reward points earned on various banking transactions towards Bank's sustainable activities like tree plantation, waste and water management, sanitation, etc. More than **86.00 lakh** reward points redeemed since inception.

Employee Participation

Bank employees have so far contributed more than **₹170 crores** to the PM CARES Fund in solidarity for the nation's cause. *FY 2020-21: ₹ 108.00 crores; FY 2021-22(as on date): ₹ 62.61 crores*

Social Entrepreneurship

SBI Foundation Revolving Fund for Social Enterprises – incubation support to social enterprises in clean energy



**Subsidiaries,
Group Financials &
Balance Sheet**

SBI Subsidiaries – Significant value created across financial services



Listed Subsidiaries and Investments				
Subsidiaries - listed	Q1FY22 – PAT (in Rs. Crore)	Q1FY22 – RoE (in %)	SBI Stake (in %)	Value per share of SBI (Rs) #
SBI Card	305	18.7	69.4	76.0
SBI Life	223	8.5	55.5	68.8
Other select listed investments	NA	NA	NA	10.8
Total				Rs. 156 / share of SBI

Key Unlisted Subsidiaries					
Subsidiaries - unlisted	Q1FY22-PAT (in Rs. Crore)	Q1FY22 - RoE (in %)	JV Partners	Key highlights	SBI Stake (in %)
SBI Funds Management	244	34.6	Amundi- 36.93%	AUM of Rs 5 lakh cr- market share 15.8% - leader in Asset Management business	62.9
SBI General Insurance	76	11.4	Multiple Financial Investors	4.60% market share amongst Pvt. sector	70.0
SBI Capital Markets Group	120	11.3	NA	Gross Income Rs. 302 crs in Q1FY 22, up 21% Y-o-Y	100.0
SBI SG Global Securities	26	131.4	Soc Gen – 35%	Market share – 8% in custodial Services	65.0

SBI Group Financials – Q1FY22



Rs. In crores

	Quarter Ended		Growth (%)
	Q1FY21	Q1FY22	YoY
Interest Earned	69,940	68,960	-1.40
Non-Interest Income*	19,412	24,307	25.22
Total Income	89,352	93,267	4.38
Interest Expended	40,301*	38,249	-5.09
Operating Expenses (i+ii)	29,275	34,188	16.78
<i>(i) Employee Cost</i>	<i>12,658</i>	<i>13,415</i>	<i>5.98</i>
<i>(ii) Other Operating Expenses</i>	<i>16,617</i>	<i>20,773</i>	<i>25.01</i>
Total Expenditure	69,576	72,437	4.11
Operating Profit	19,775	20,830	5.34
Provisions (other than Tax)	12,563	10,510	-16.34
<i>Add: Share in profit of associates</i>	<i>64</i>	<i>163</i>	<i>155.43</i>
<i>Less: Minority Interest</i>	<i>491</i>	<i>323</i>	<i>-34.27</i>
Tax Expenses	2,009	2,781	38.42
Net Profit	4,777	7,380	54.50

*Includes one-off Items

	Quarter Ended	
	Q1FY21	Q1FY22
ROA (%)	0.45	0.61
ROE (%)	9.01	12.67
Earning Per Share (Rs.)	21.47	33.17
Expenses Ratio (%)	50.12	51.91
NIM (%)	3.07	2.96
Gross NPA Ratio (%)	5.36	5.27
Net NPA Ratio (%)	1.83	1.75

Balance Sheet



Liabilities							<i>Rs. in Crores</i>
	SBI SOLO			SBI GROUP			
	Jun 20	Jun 21	YOY Growth (%)	Jun 20	Jun 21	YOY Growth (%)	
Capital	892	892	0.00	892	892	0.00	
Reserves and Surplus	2,40,763	2,60,388	8.15	2,60,691	2,83,092	8.59	
Minority Interest				8,677	9,915	14.27	
Deposits	34,19,363	37,20,987	8.82	34,53,116	37,56,764	8.79	
Borrowings	3,12,996	3,98,904	27.45	3,31,905	4,16,020	25.34	
Other Liabilities & Provisions	1,43,917	1,75,834	22.18	3,25,298	4,13,911	27.24	
Total Liabilities	41,17,932	45,57,006	10.66	43,80,580	48,80,595	11.41	
Assets							
	SBI SOLO			SBI GROUP			
	Jun 20	Jun 21	YOY Growth (%)	Jun 20	Jun 21	YOY Growth (%)	
Cash & balances with RBI	1,29,139	1,72,003	33.19	1,29,411	1,72,225	33.08	
Bal with Banks & Money at Call and Short Notice	1,31,256	2,02,613	54.37	1,34,924	2,06,986	53.41	
Investments	12,25,228	13,86,510	13.16	14,23,442	16,41,772	15.34	
Net Advances	22,98,346	24,31,908	5.81	23,47,478	24,83,572	5.80	
Fixed Assets	38,245	38,055	-0.50	39,826	39,793	-0.08	
Other Assets	2,95,717	3,25,917	10.21	3,05,499	3,36,246	10.06	
Total Assets	41,17,932	45,57,006	10.66	43,80,580	48,80,595	11.41	

Thank You