The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
BSE SCRIP Code: 500112

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
NSE SCRIP Code: SBIN

CC/S&B/AND/2026-27/302 17.07.2026

Madam / Sir,

Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Update on IPO of SBI Funds Management Limited

This is in relation to the initial public offering of SBI Funds Management Limited ("SBIFM"), a subsidiary company of State Bank of India ("Offer") and in furtherance to our letter no. CC/S&B/AND/2026-27/280 dated July 8, 2026 with regards to filing of the red herring prospectus dated July 8, 2026 with the Registrar of Companies, Mumbai – I at Mumbai by SBIFM in relation to the Offer ("RHP"), our letter no. CC/S&B/AND/2026-27/289 dated July 11, 2026 with regards to filing of the addendum dated July 10, 2026 to the RHP ("Addendum"), and our letter no. CC/S&B/AND/2026-27/301 dated July 16, 2026 with regards to finalisation of the Offer Price for the Offer .

In this respect, we further advise as under:

State Bank of India has been informed by SBIFM that, in accordance with applicable law, including Companies Act, 2013, the Prospectus of SBIFM dated July 16, 2026 was filed with the Registrar of Companies, Mumbai – I at Mumbai.

The details required in terms of SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as annexed.

(This announcement does not constitute an invitation or offer of securities for sale and is not an offer of securities for sale in any jurisdiction, including the United States. Any securities referred to herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act") or any US state securities laws, and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable US state securities laws. There is

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+91 22 2285 5348
+91 22 2274 0527

शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
कारपोरेट केन्द्र,
14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

Shares & Bonds Dept,
Corporate Centre,
14thFloor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India

भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States. Defined terms used herein and not specifically defined shall have the meaning ascribed to such terms in the Prospectus.)

This is for your information and appropriate dissemination

Yours faithfully,

ARUNA N DAK

Date: 2026.07.17 10:20:00 +05'30'

(Aruna N Dak)
DGM (Compliance & Company Secretary)

Encl: A/a

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मादाम कामा रोड,
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मुंबई – ४०००२१, भारत

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Mumbai - 400021, India

Disclosure in terms of SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity

Sr. No.	Details of the Particular	Remarks
(a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year:	Financial information of SBIFM for Fiscal 2026: Total income: Rs. 4,969.09 crores (0.70% of Total Income of SBI Group) Reserves and Surplus: Rs. 3,533.09 crores (0.59% of reserves and surplus of SBI Group)
(b)	date on which the agreement for sale has been entered into:	Not applicable The IPO is an initial public offering of Equity Shares by SBIFM, comprising an offer for sale of 99,501,649 Equity Shares (amounting to 4.8851% of the paid-up equity share capital of SBIFM) by SBI, and of 71,454,982 Equity Shares (amounting to 3.5082% of the paid-up equity share capital of SBIFM) by Amundi India Holding (subject to finalisation of Basis of Allotment). The IPO was made through the book-building process in accordance with provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**").
(c)	the expected date of completion of sale/disposal:	Allotment is expected to take place on or about July 20, 2026.
(d)	consideration received from such sale/disposal:	The Offer Price for the Offer has been decided to be Rs.574.00 per Equity Share. An employee discount of Rs. 54/- per Equity Share was offered to Eligible Employees in accordance with the terms and conditions stipulated in the RHP read with the Addendum. State Bank of India is proposing to sell 99,501,649 Equity Shares (amounting to

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		4.8851% of the paid-up equity share capital of SBIFM) pursuant to its portion of the Offer for Sale in the Offer.
(e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof:	The IPO was made through the book-building process in accordance with provisions of the SEBI ICDR Regulations.
(f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length":	Not applicable
(g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations:	Not applicable
(h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale:	Not applicable